



Presentation of Results 1Q24

2024

A vertical photograph on the left side of the slide showing a park scene with a lake, green trees, and a clear blue sky. The image is partially obscured by the dark blue text overlay.

Disclaimer

This report may contain forward-looking statements regarding Saneago's growth and business outlook, as well as estimates of operating and financial results.

These are analyses only and are based exclusively on the company's accounting, financial, and operating information.

Forward-looking statements are not guarantees of performance. Such considerations depend substantially on changes in market conditions, government regulations, performance of the sector and the Brazilian economy, among other factors, in addition to the risks presented in release statements filed by Saneago and are therefore subject to change without prior notice.



Chapters

01 Highlights

02 Operating

03 Financial Performance



01 Highlights 1Q2024

BRL 228 million



+ 21.58% increase in
Investments by Saneago

+ BRL 97 million



+ 14.51% increase in Net Revenue

+2.4pp



Adjusted EBITDA reaching 32.30%

24.82%



Loss Ratio
decrease of 0.9 pp

98.06%



Realized Water Supply Ratio

73.42%



Realized Sewage Service Ratio

1Q24 versus the same period in 2023



02

Operating

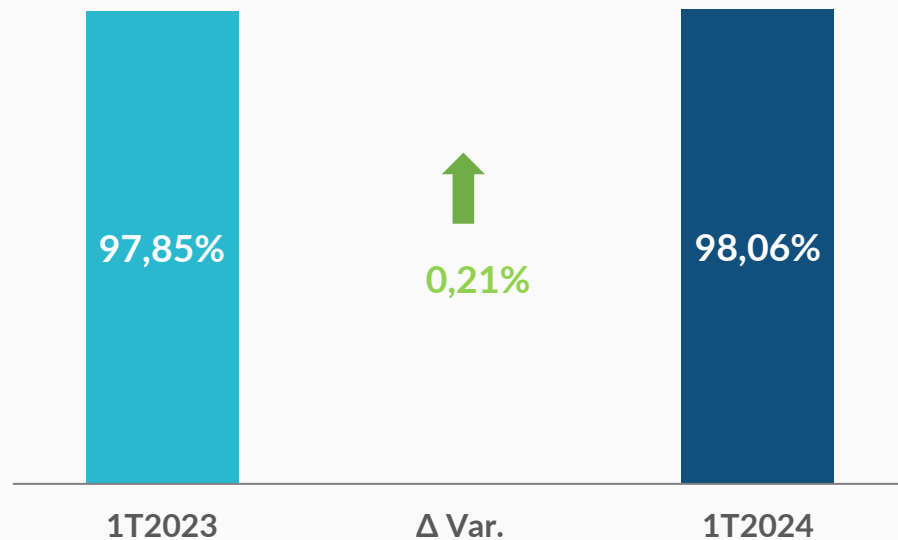




Water Operating Data

Operating Indicators - Water

Service Ratio



Urban Population Served





Water Operating Data

Operating Indicators - Water

Number of Installations

(Accrued)



Savings

(Accrued)



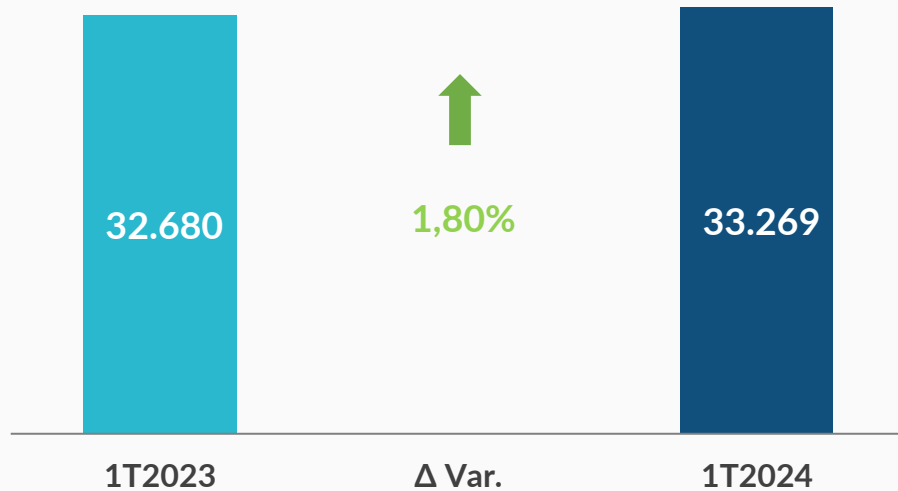


Water Operating Data

Operating Indicators - Water

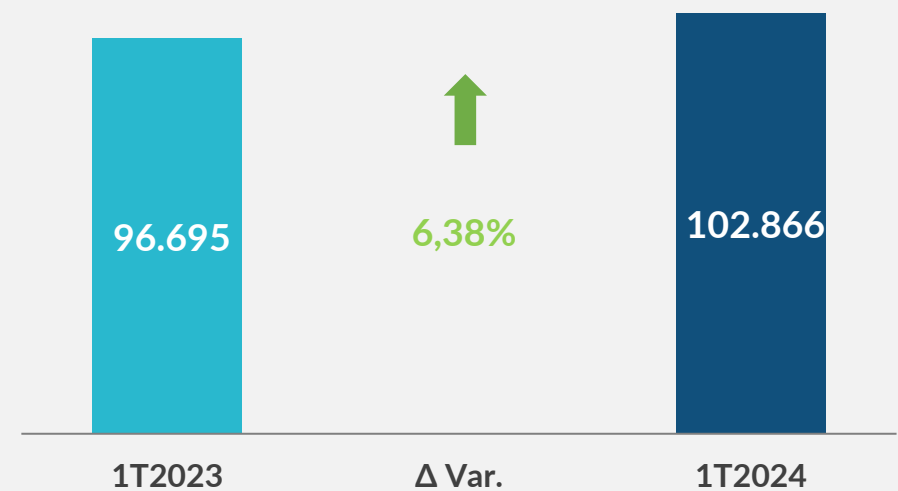
Line Extension (in km)

(Accrued)



Volume of Water Produced (m³)

(Accrued)

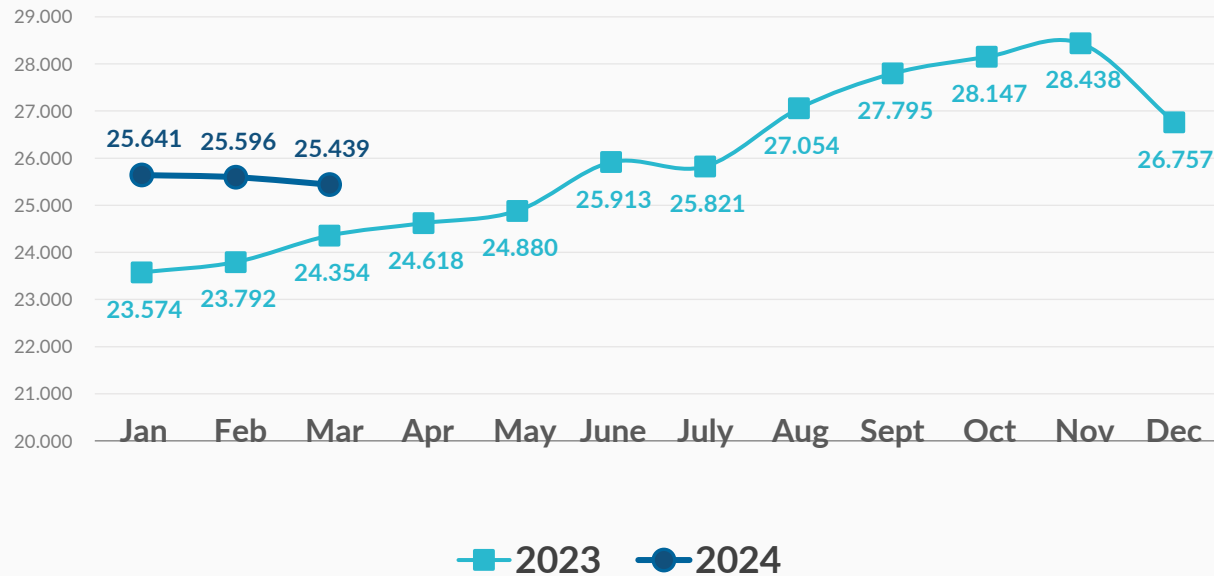




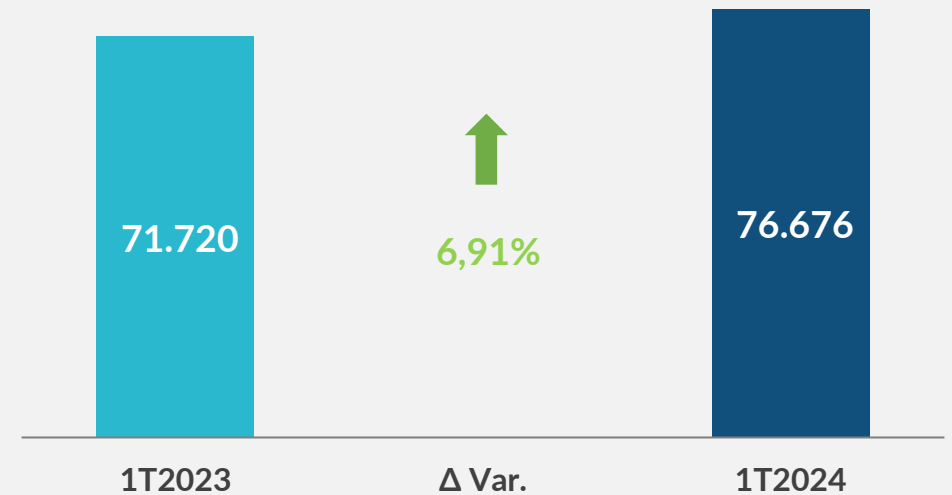
Water Operating Data

Billed Volume (m³)

Monthly



Accrued

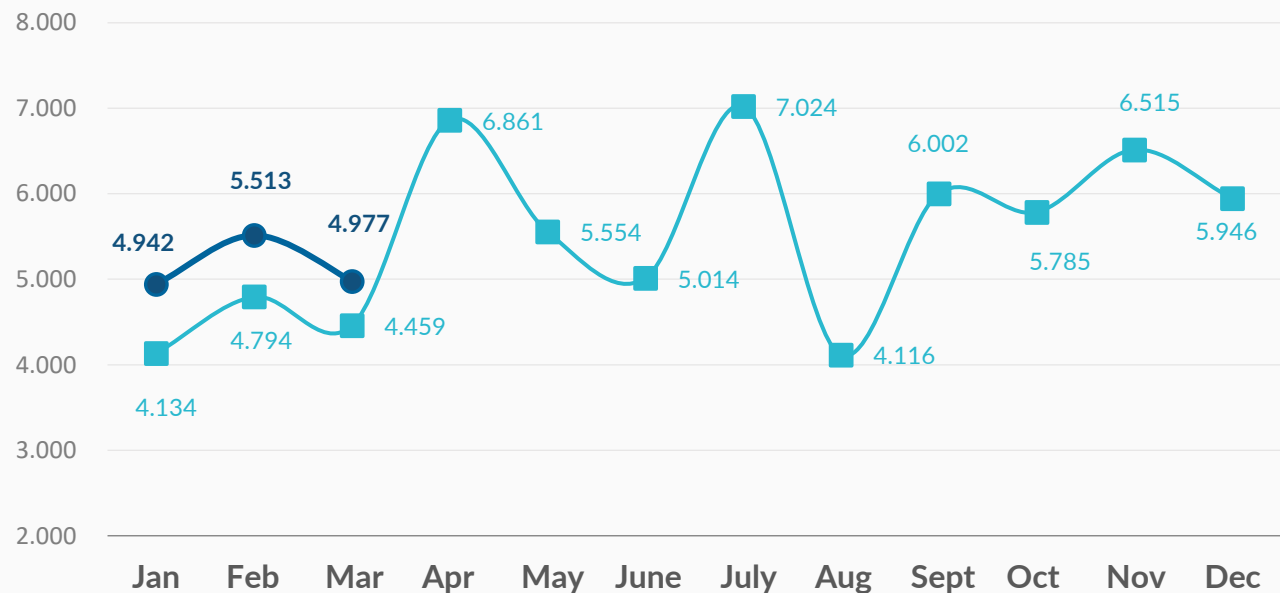




Water Operating Data

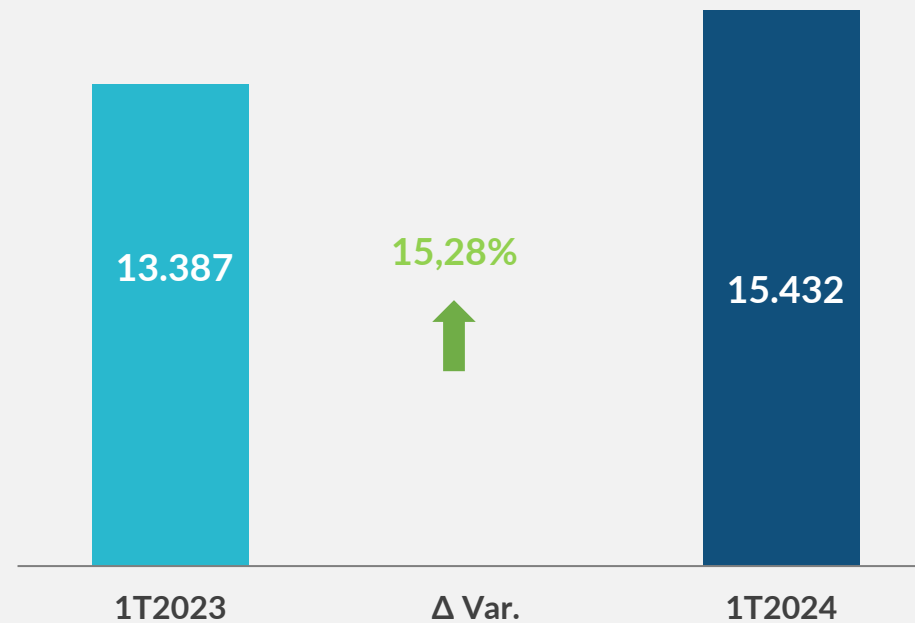
Increase in Savings

Monthly



■ 2023 ● 2024

Accrued



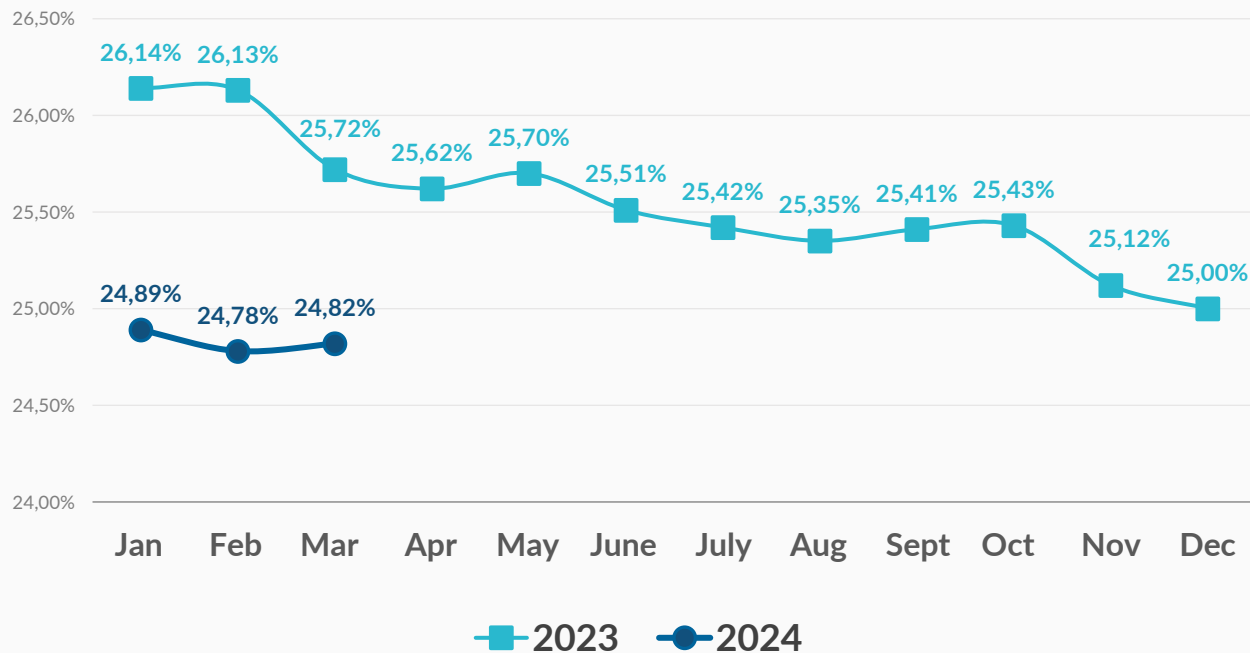
In August 2023, Leopoldo de Bulhões through the municipalities and discontinuity of service provision by Saneago.



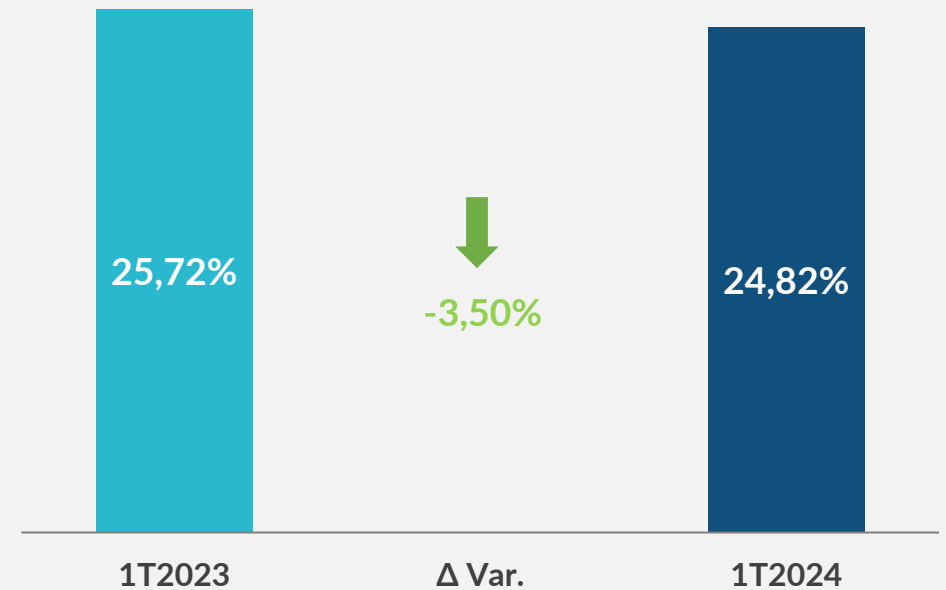
Water Operating Data

Loss Ratio

Accrued



Accrued

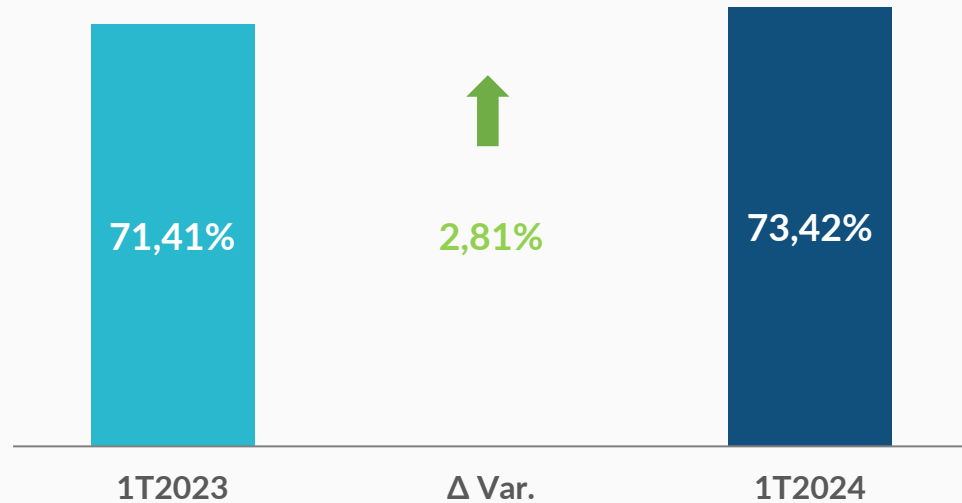




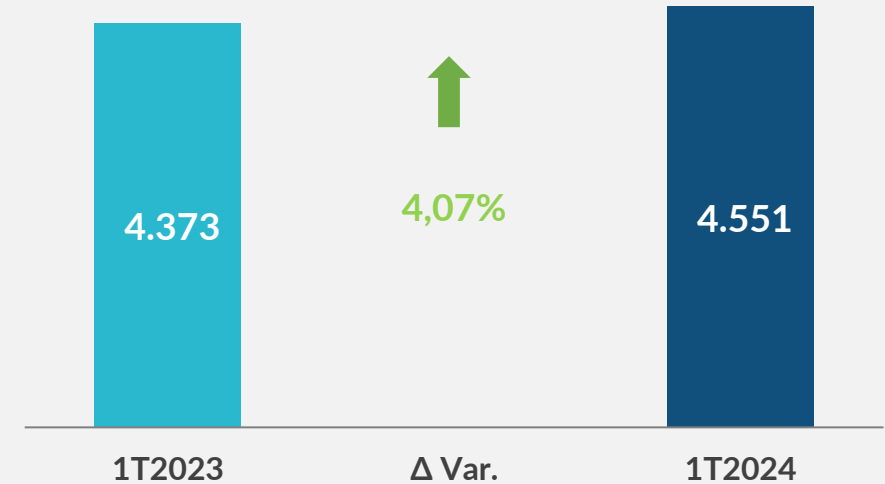
Sewage Operating Data

Operating Indicators - Sewage

Service Ratio



Urban Population Served





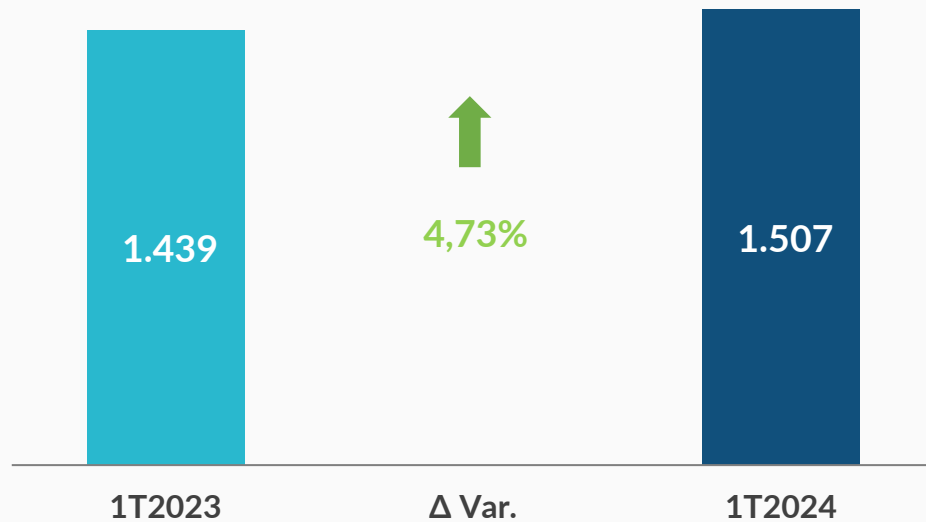
Sewage Operating Data

Operating Indicators - Sewage

(BRL thousand)

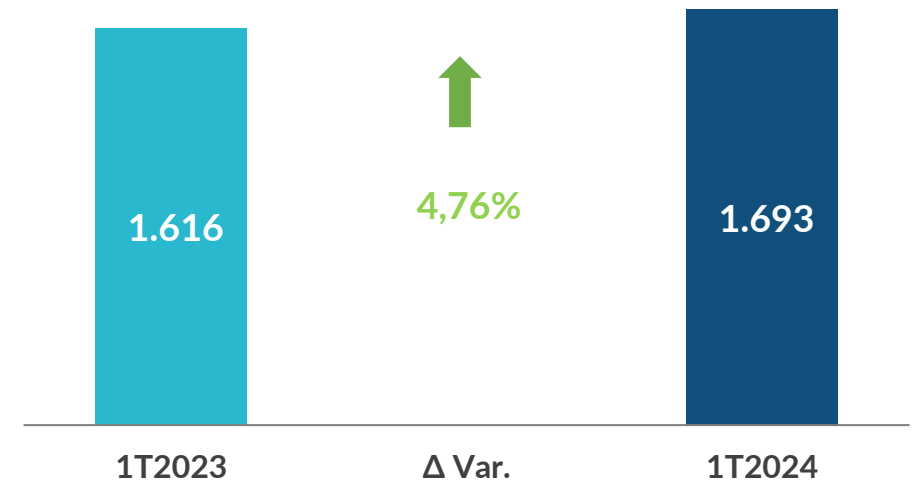
Number of Installations

(Accrued)



Savings

(Accrued)



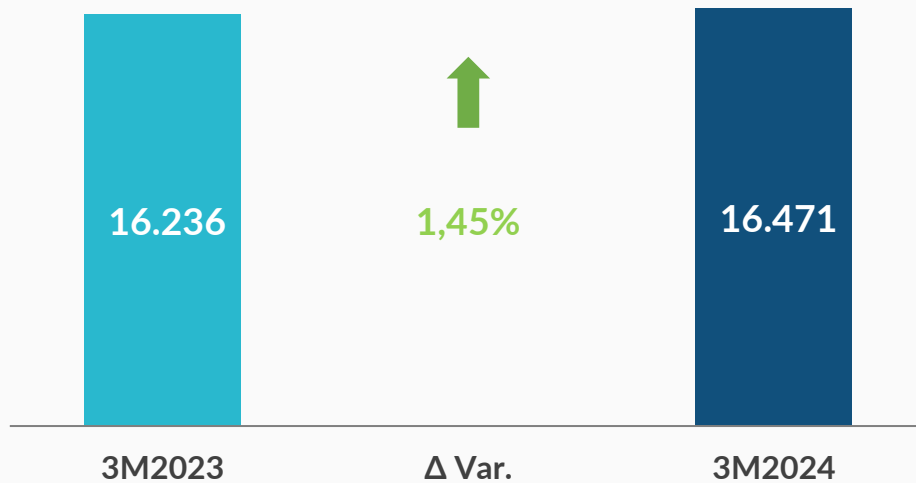


Sewage Operating Data

Operating Indicators - Sewage

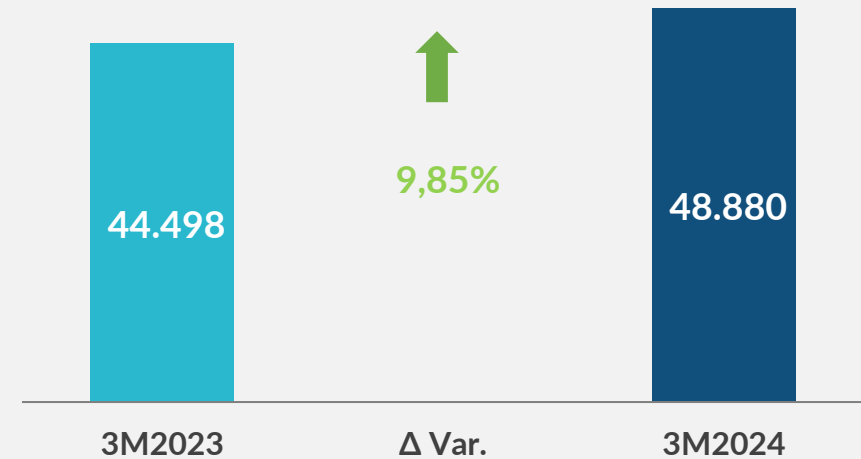
Line Extension (in km)

(Accrued)



Volume of Sewage Treated (m³)

(Accrued)

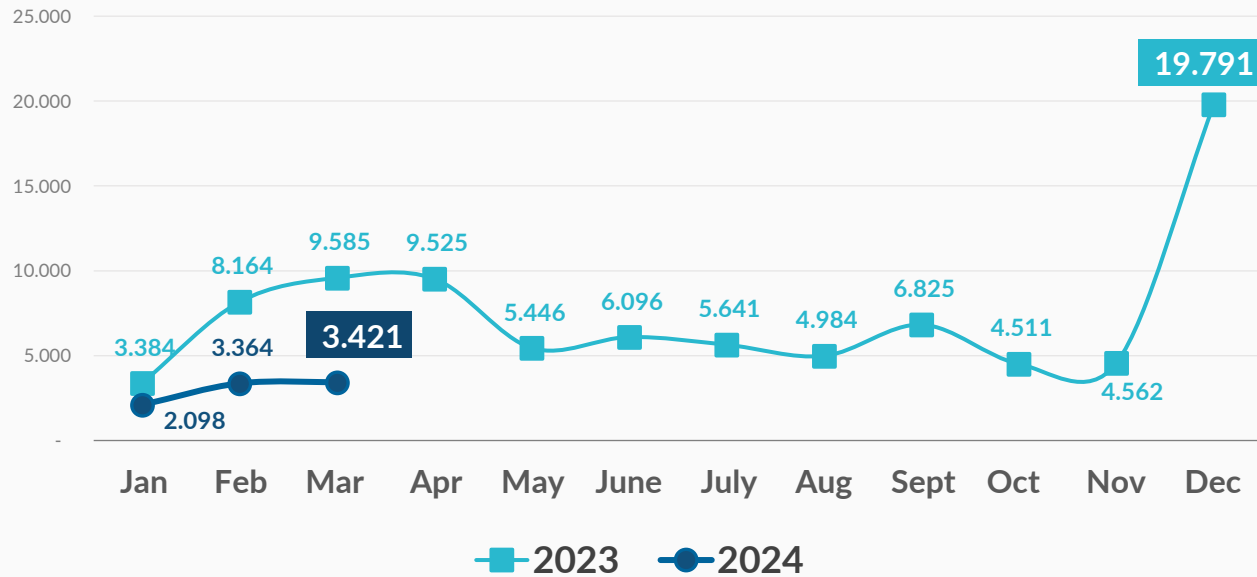




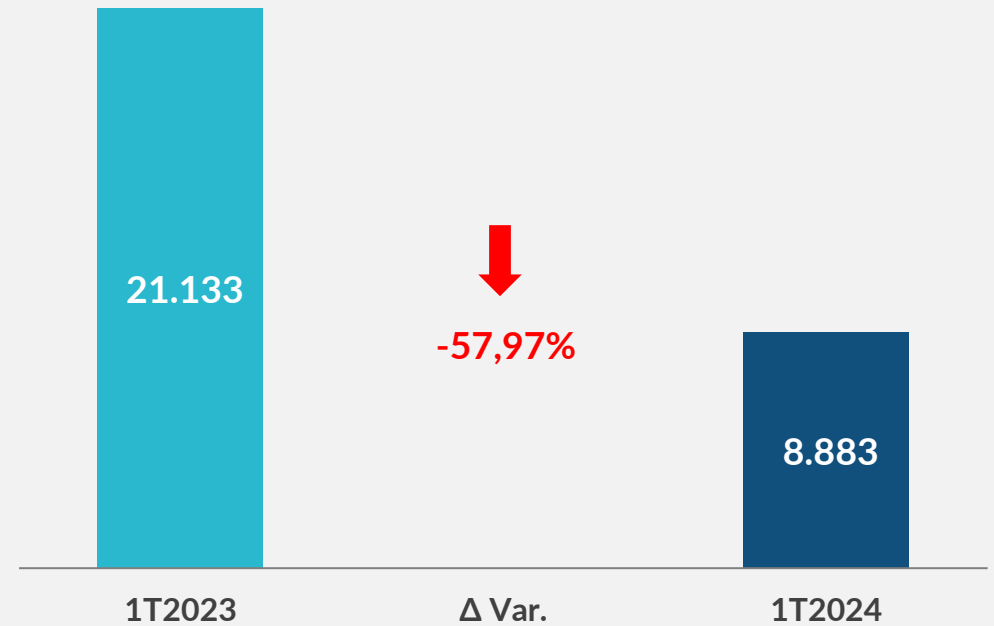
Sewage Operating Data

Increase in Savings

Monthly



Accrued



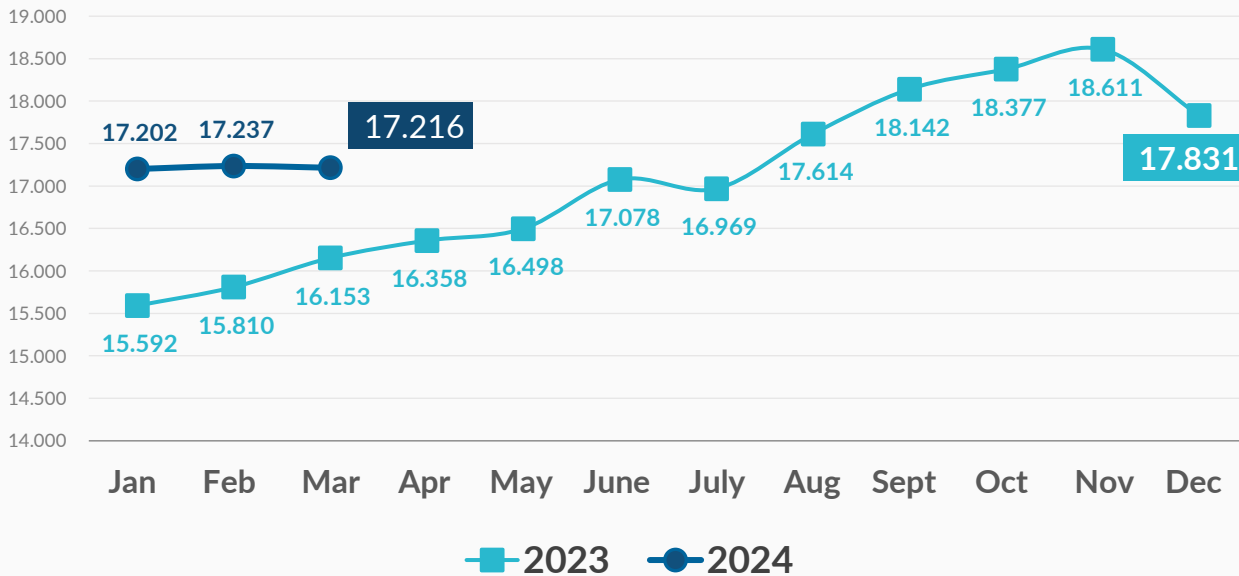
In 1Q2023, BRK's economic growth was 10,532, leading the cities of Rio Verde, Trindade, and Jataí to achieve universal coverage in 2023. Thus, the level of increases in 2024 will be lower.



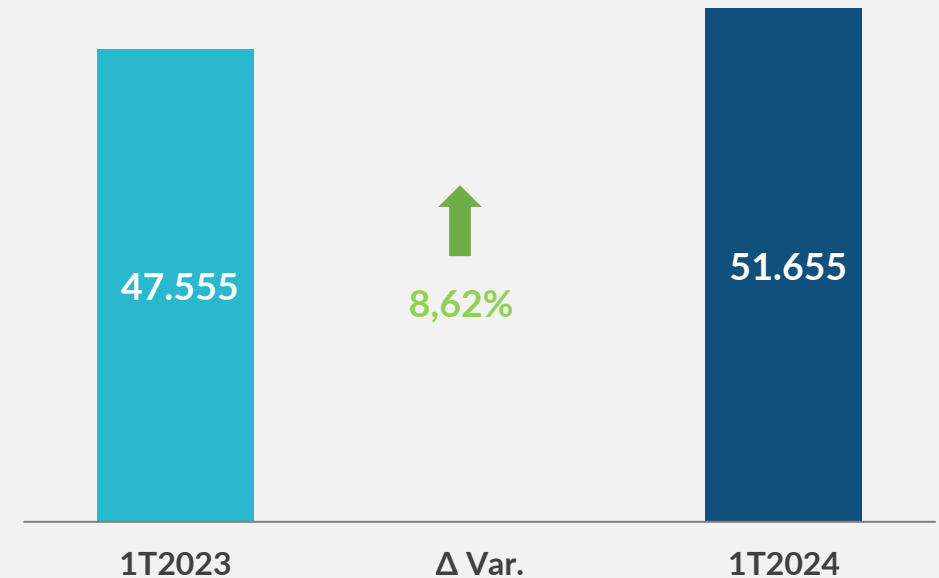
Sewage Operating Data

Billed Volume (m³)

Monthly



Accrued





Operating Data

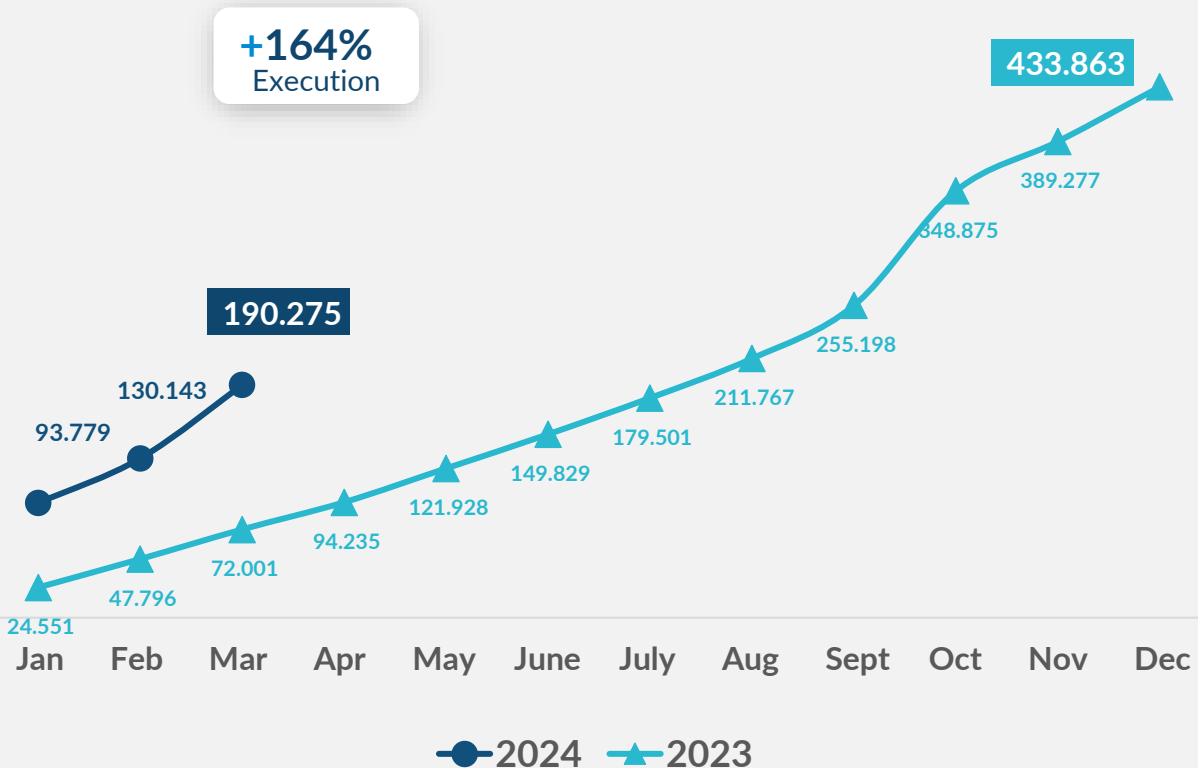
Investments Made | Accrued

(Amounts expressed in thousands of Reais)

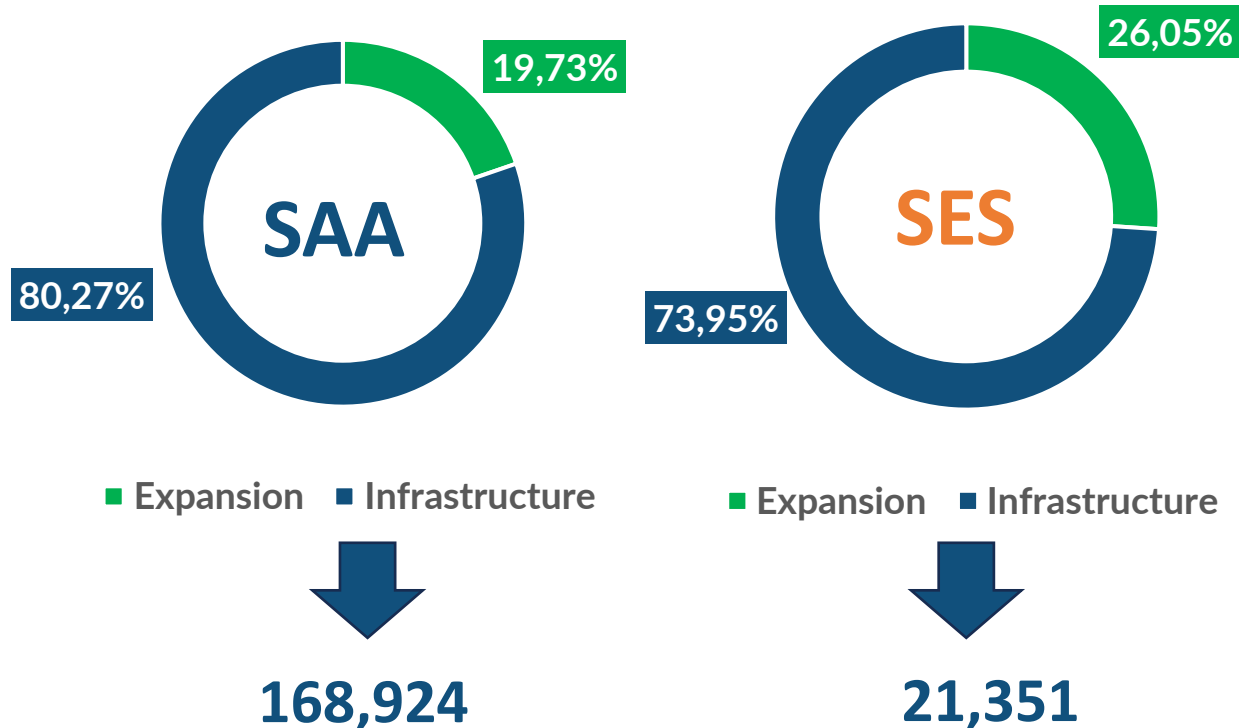
(Values accrued month by month)

CAPEX (Water - SAA and Sewage - SES)

+164%
Execution



CAPEX Expansion and Infrastructure Water (SAA) and Sewage (SES)



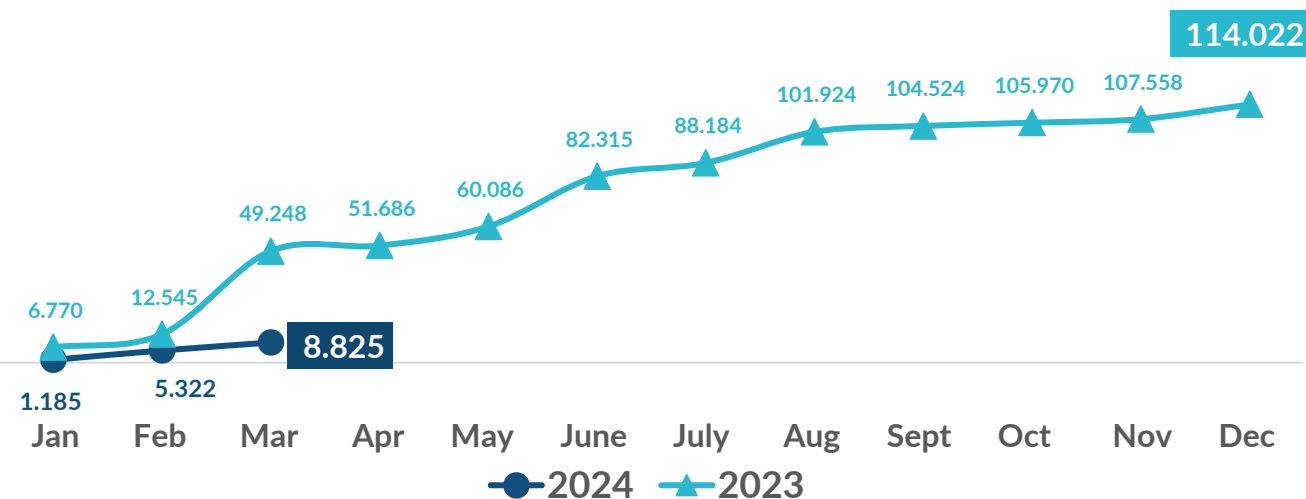


Operating Data

Investments Made | Accrued

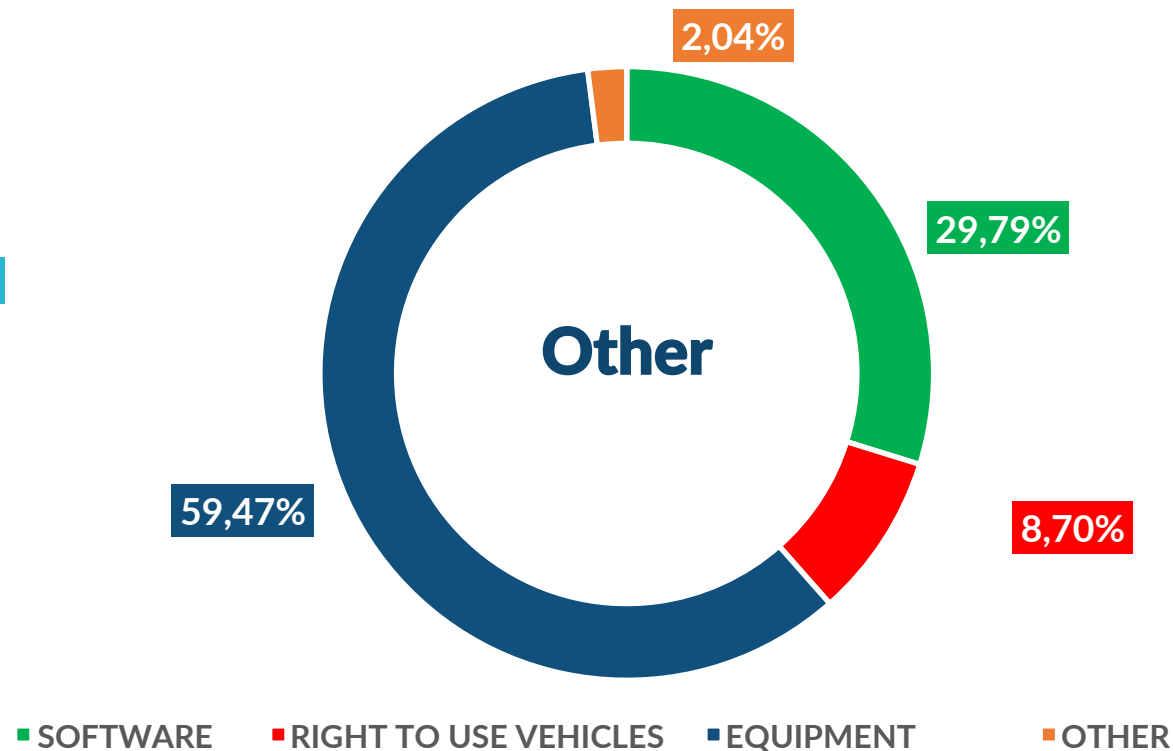
(Amounts expressed in thousands of Reais)

Other



(Values accrued month by month)

CAPEX Breakdown



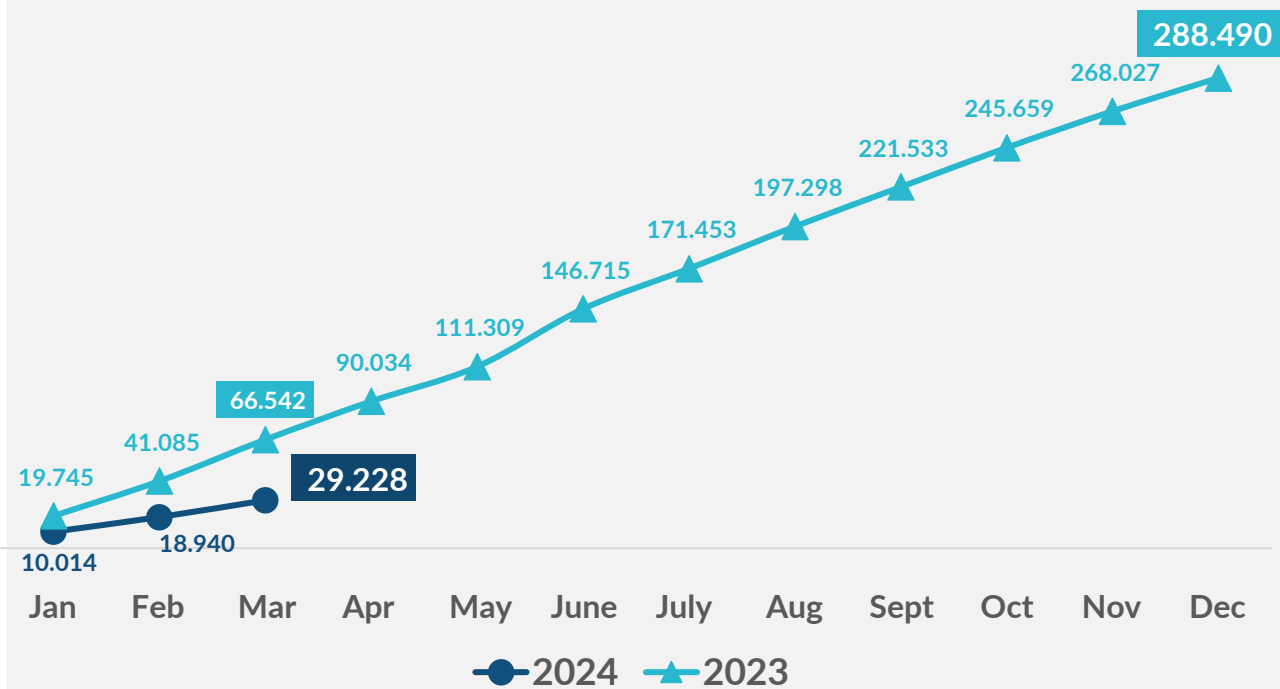


Operating Data

Investments Made | Accrued

(Amounts expressed in thousands of Reais)

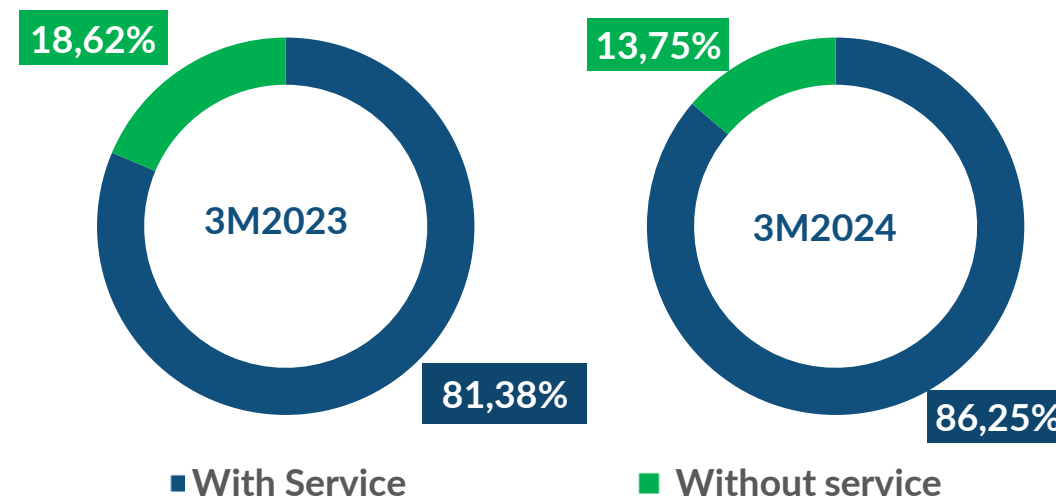
Strategic Partnerships



(Values accrued month by month)

DESCRIPTION	1Q2024
Strategic Partnerships	29,228
TOTAL	29,228

Customer Service - Cities Attended by Partnerships





Operating Data

Investments Made | Accrued

(Amounts expressed in thousands of Reais)

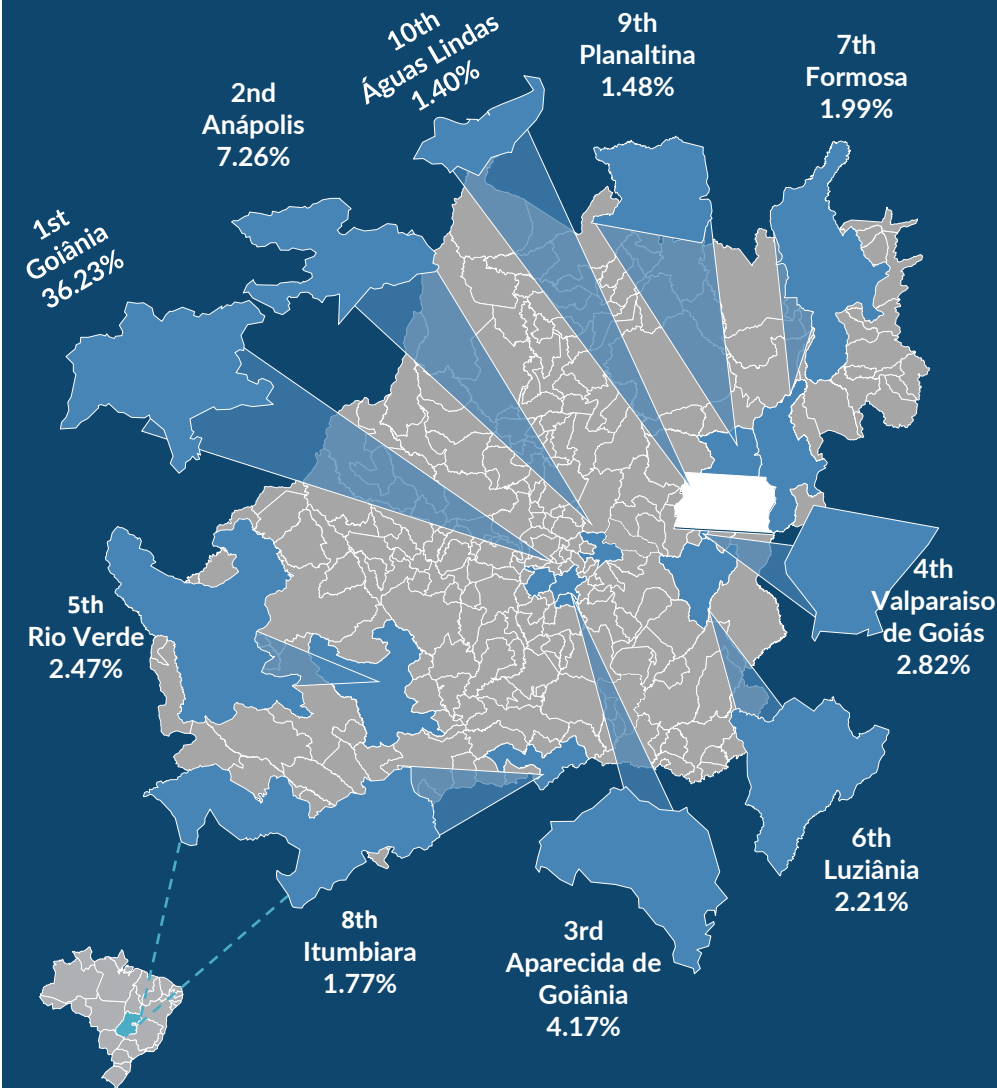
Total Investment "Water, Sewage, Other, and Strategic Partnerships"

System	3Q2023	3Q2024	Var.
(I) Water	61,360	168,924	175.30%
(II) Sewage	10,640	21,351	100.68%
Total (I+II)	72,000	190,275	164.27%
(III) Other	49,248	8,825	-82.08%
Total (I+II+III)	121,248	199,100	64.21%
(IV) Strategic Partnerships	66,542	29,228	-56.08%
Total (I+II+III+IV)	187.790	228.328	21.59%

Top 10 Agreements

Major Net Revenues

Classification	Municipalities	(%) Revenue
1 st	Goiânia	36.23%
2 nd	Anápolis	7.26%
3 rd	Aparecida de Goiânia	4.17%
4 th	Valparaíso de Goiás	2.82%
5 th	Rio Verde	2.47%
6 th	Luziânia	2.21%
7 th	Formosa	1.99%
8 th	Itumbiara	1.77%
9 th	Planaltina	1.48%
10 th	Águas Lindas de Goiás	1.40%
Total		61.80%





03

Performance Finance





Quarter Financial Performance

(Amounts expressed in thousands of Reais)

Description	1Q2023	1Q2024	VAR. IN BRL	VAR. IN %
(I) Total Net Revenue (+)	668,669	765,705	97,036	14.51%
Personnel (-)	(-) 290,138	(-) 317,437	(+) 27,299	9.41%
Material (-)	(-) 26,613	(-) 33,817	(+) 7,204	27.07%
Third-Party Services (-)	(-) 59,793	(-) 65,994	(+) 6,201	10.37%
Electricity (-)	(-) 59,154	(-) 61,322	(+) 2,168	3,66%
General (-)	(-) 5,579	(-) 7,641	(+) 2,062	36.96%
Concession Remuneration / Indemnification (-)	(-) 21,740	(-) 26,498	(+) 4,758	21.88%
Tax Expenses (-)	(-) 3,199	(-) 16,367	(+) 13,168	411.66%
Provisions and Reversals (+/-)	(+) 21,735	(-) 27,132	(-) 48,867	(-) 224.84%
Credits Losses/Recovery (+/-)	(+) 7,076	(+) 5,236	(+) 1,840	(-) 26.01%
Other Revenues/Expenses (+/-)	(-) 2,522	(+) 18,927	(+) 21,449	(-) 850.40%
Amortization and Depreciation (-)	(-) 36,377	(-) 41,805	(+) 5,428	14.92%
(II) Total Costs and Expenses (=)	(-) 476,305	(-) 573,851	(+) 97,546	20.48%
Financial Income (+/-)	(-) 10,788	(-) 9,055	(+) 1,733	(-) 16.06%
CORPORATE INCOME TAX (IRPJ)/SOCIAL CONTRIBUTION ON NET INCOME (CSLL):	(-) 51,834	(-) 51,042	(+) 792	(-) 1.53%
(III) Net Income (=)	(+) 129,742	(+) 131,757	2,015	1.55%



Financial Performance

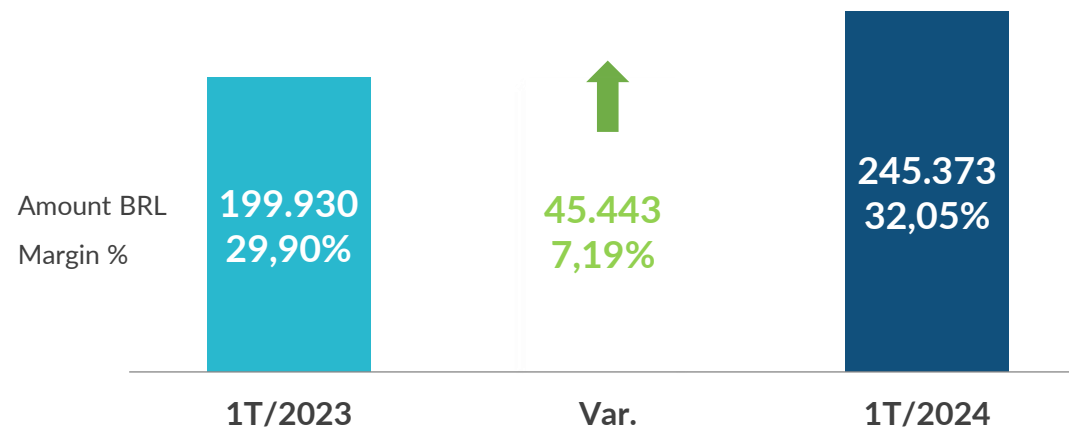
Classic EBITDA

Adjusted EBITDA

Quarterly



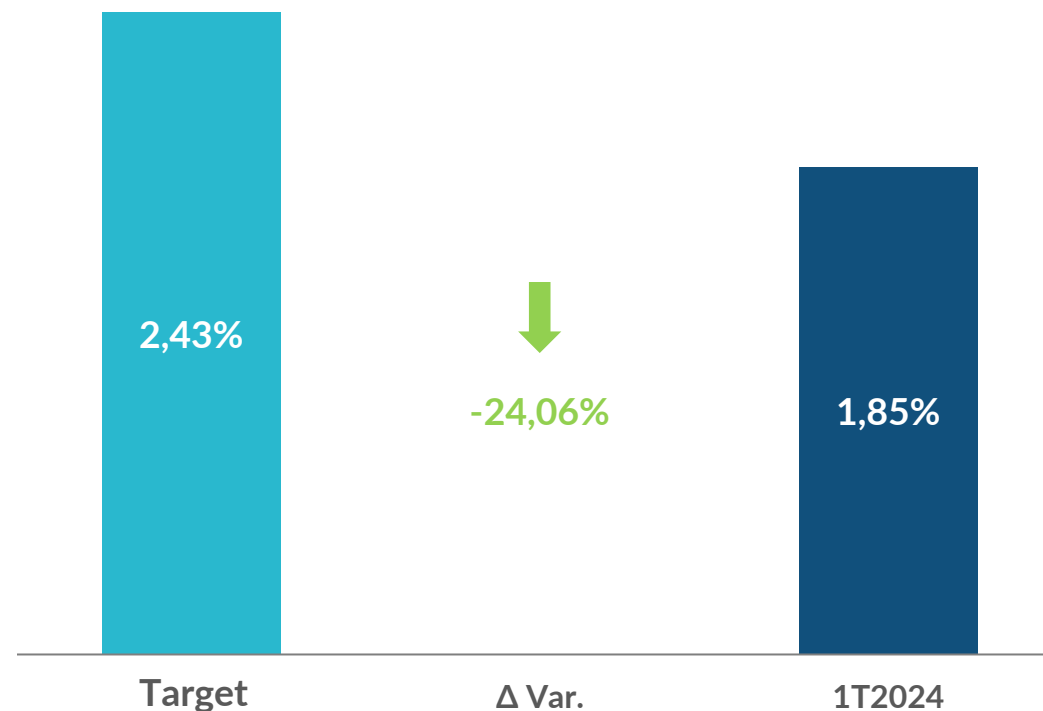
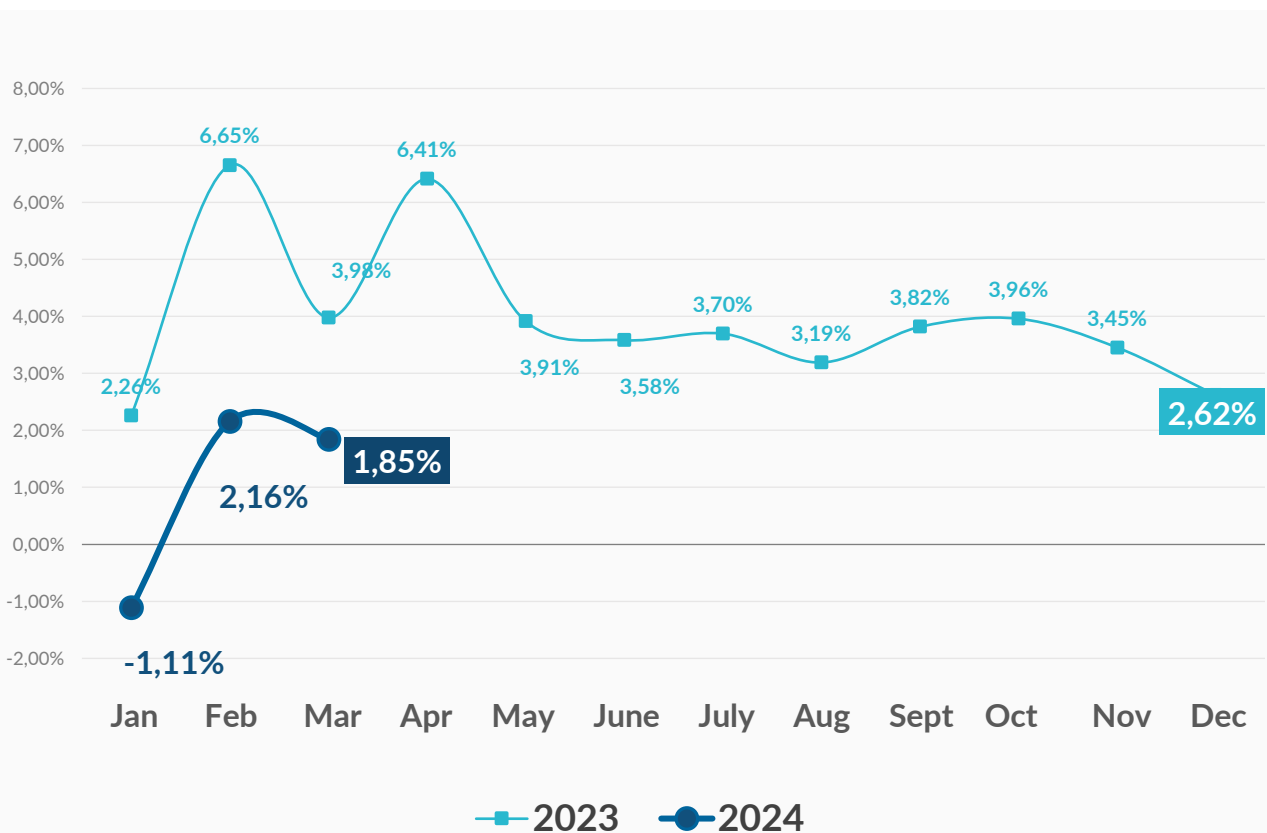
Accrued





Default Rate

Accrued



Assets	4Q2023	1Q2024	Variation %
Current Assets	1,664,116	1,557,273	- 6.42%
Cash and Cash Equivalents	59,266	34,085	- 42.49%
Financial Investments	815,781	721,757	- 11.53%
Trade Receivables	602,855	589,973	- 2.15%
Inventories	109,034	114,874	5.36%
Recoverable Taxes	24,913	32,110	28.89%
Prepaid Expenses	19,444	31,256	60.75%
Sub-delegation	11,858	16,035	35.23%
Bonds and Securities	271	277	2.21%
Other Accounts Receivable	20,694	17,006	- 17.82%
Non-Current Assets	6,372,865	6,544,991	2.70%
Non-Current Receivables	2,003,060	2,046,758	2.18%
Fixed Assets	4,369,805	4,498,233	2.94%
Total Assets	8,036,981	8,102,264	0.81%

Liabilities	4Q2023	1Q2024	Variation %
Current Liabilities	909,387	956,791	5.21%
Loans and Financing	23,280	24,848	6.74%
Bonds	225,490	230,463	2.21%
Lease-Purchase Agreement	36,468	37,545	2.95%
Suppliers	205,653	180,802	-12.08%
Labor Obligations	141,657	152,039	7.33%
Provision for Employees' Profit-sharing Distribution	49,628	63,803	26.55%
Tax Obligations	64,778	77,165	19.12%
Payment in Installments	3,500	3,192	- 8.80%
Contractual Obligations	-	-	-
Consortia	3,480	-	-
Other Accounts Payable	13,322	14,453	8.49%
Sub-delegation	976	1,034	4.94%
Dividends and Interest on Equity Payable	138,666	169,958	22.57%
Contractual Advance	2,489	2,489	0.00%
Non-Current Liabilities	3,042,650	2,960,064	-2.71%
Total Liabilities	3,952,037	3,916,855	-0.89%
Equity	4,084,944	4,185,409	2.46%
Total Liabilities	8,036,981	8,102,264	0.81%

Financial Performance

Debt

(Amounts expressed in thousands of Reais)

Indebtedness Breakdown	
Debt Type	1Q2024
Debt Principal	1,027,108
(+) Interest and Charges ¹	5,273
(-) Transaction Costs	-5,794
Gross Debt²	1,026,587
(-) Cash and Cash Equivalents	34,085
(-) Financial Investments	721,756
Net Debt	270.746

¹ Interest calculated from the due dates of the installments until the end of March 2024.

² Divided into Loans and Financing (182,998) and Bonds (849,382).

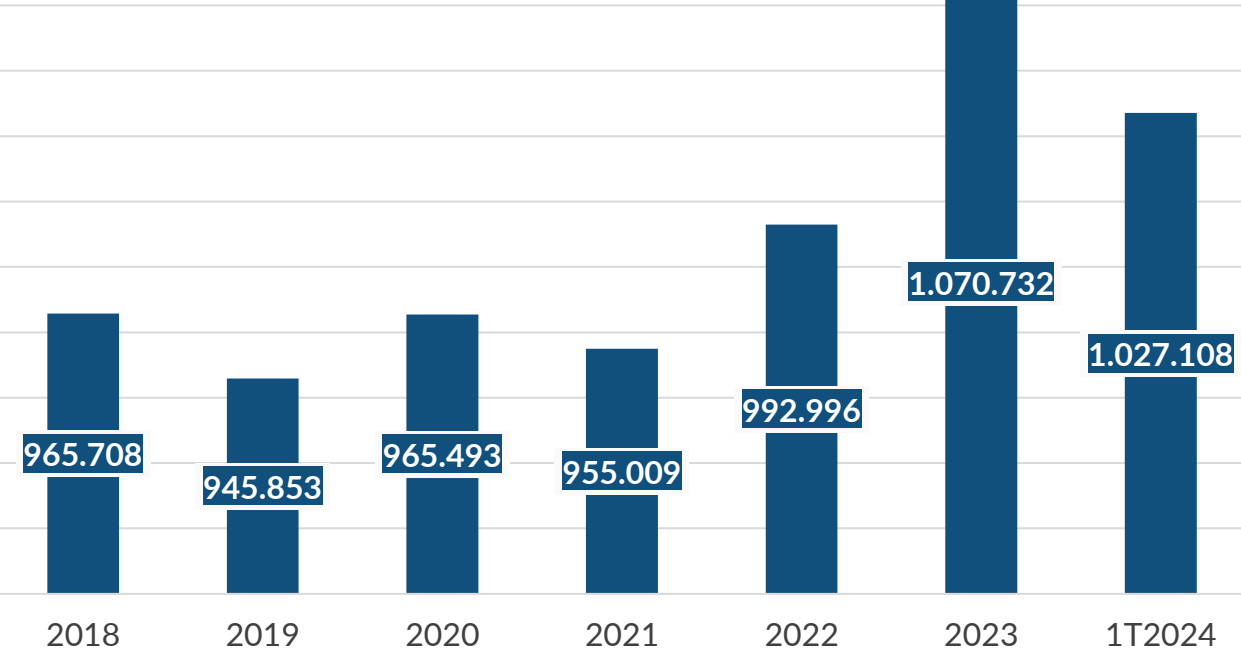




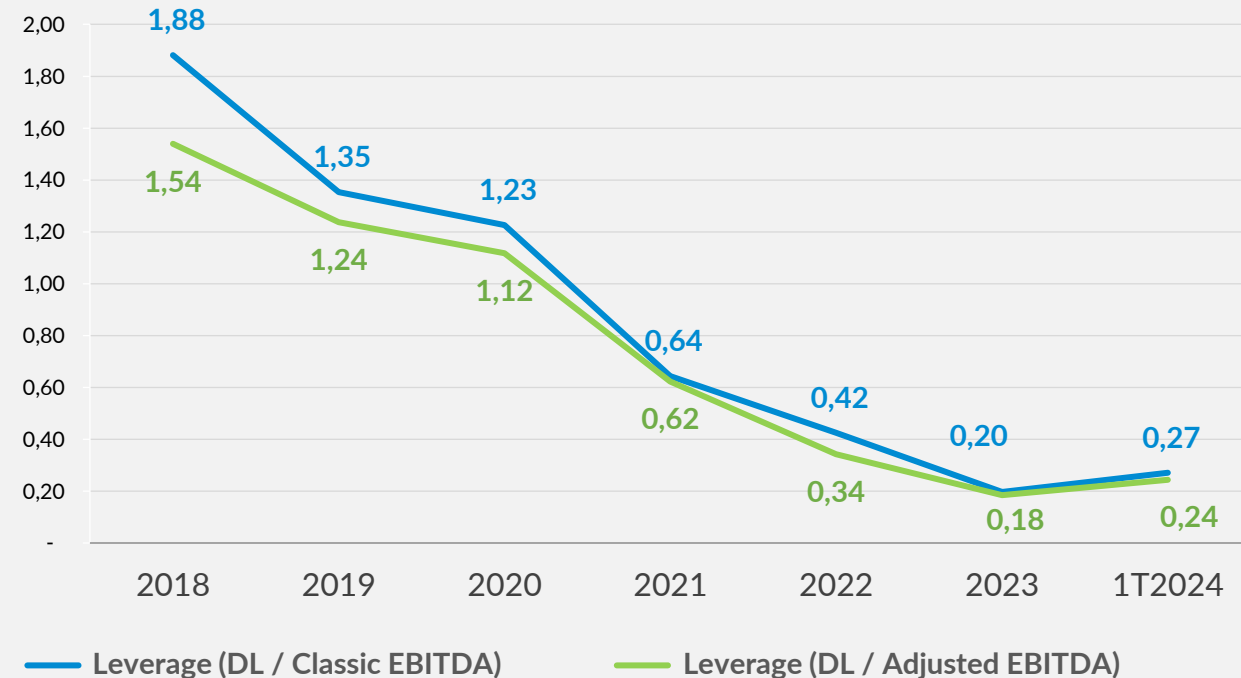
Financial Performance

Indebtedness \ Leverage

Gross Debt (BRL)



Leverage



Financial Performance

Debt

(Amounts expressed in thousands of Reais)

Onerous Financial Debt	Parameter	2024
Net Debt / EBITDA (YTD)	3.0 or less	0,24
Debt Service Coverage Ratio - ICSD ¹	Parameter	2024
Debt Service Coverage Ratio - ICSD	Greater than 1.50	2,46
Weighted Average Cost of Debt	Parameter	Current Spread ¹
Weighted Average Cost of Debt	CDI p.a. 10.65%	1.66%

¹Weighted Average Cost of Debt is [12.49%](#).





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