



# EARNINGS RELEASE

Period 2Q2022



# Disclaimer

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This presentation may contain future considerations related to the business perspectives, estimates of operating and financial results, and the growth perspectives of Saneago.

These are only analyses, and as such, they are based exclusively on the Company's booking, financial and operational information.

Future considerations are not guarantee of performance. Such future considerations depend substantially on changes in the market conditions, government rules, the performance of the sector and the Brazilian economy, among other factors, in addition to the risks presented in the release documents filed by Saneago, and therefore, they are subject to changes without prior notice.

# Agenda

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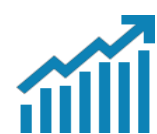
 1°	Highlights
 2°	Operational
 3°	Financial Performance

# Highlights of the Quarter

2Q2022, compared to the same period in 2021...



Increased **Net Revenues** by **13.43%** | **Δ R\$ 80,771 thousand**;



Increased **Net Profit** by **10.73%** | **Δ R\$ 12,224 thousand**;



Increased **Investments** by **89.74%** | **Δ R\$ 39,033 thousand**;



Increased **Billed Water Volume** by **2.73 %** | **Δ 1,962 thousand m<sup>3</sup>**;


Increased **Billed Sewage Volume** by **5.06 %** | **Δ 2,253 thousand m<sup>3</sup>**;



Issuance of the Independent Auditor's Report, Financial Statements **without modified opinion**;

# Agenda

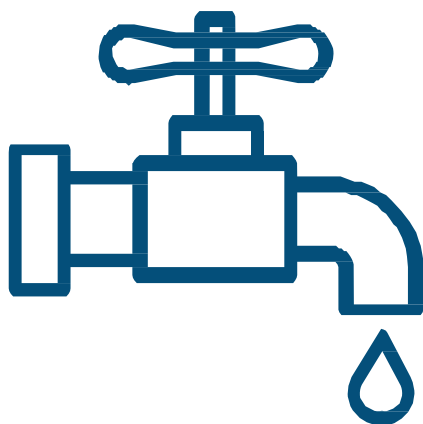
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 1°	Highlights
 2°	Operational
 3°	Financial Performance

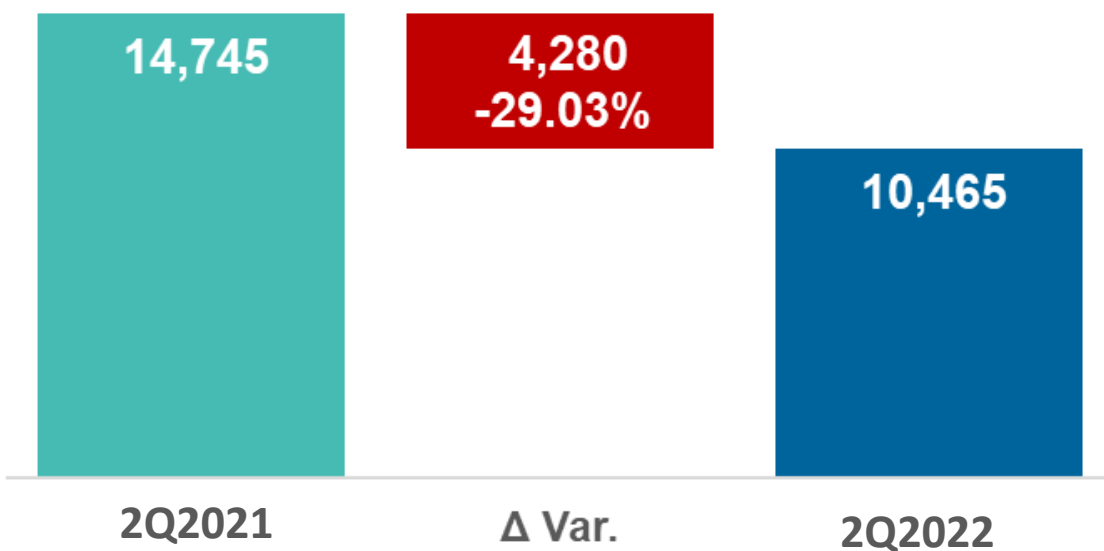
# Increased Savings

2 Quarter

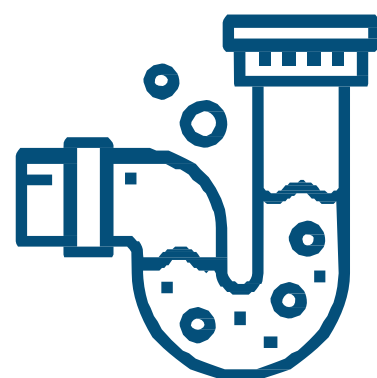
## Water



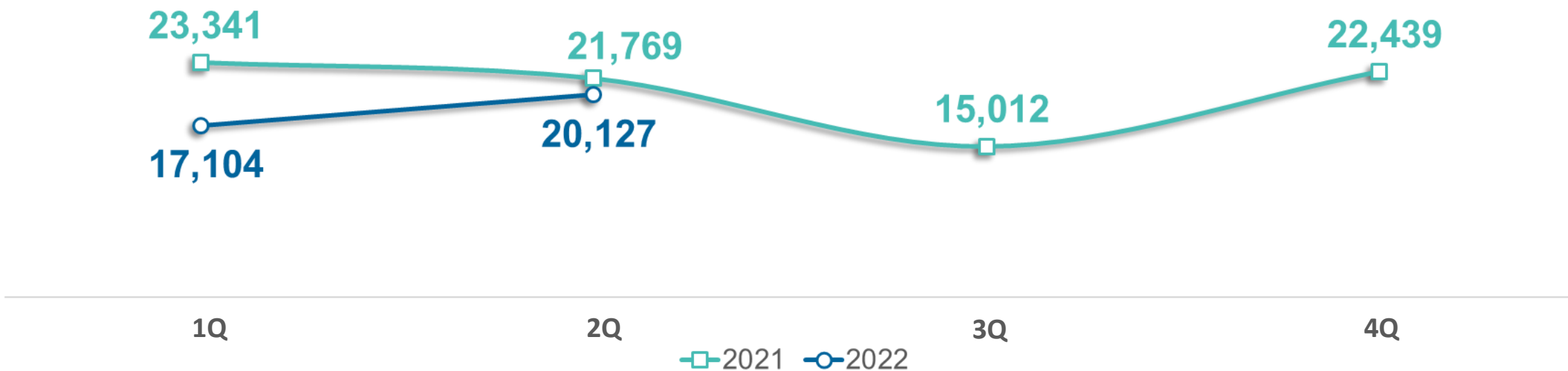
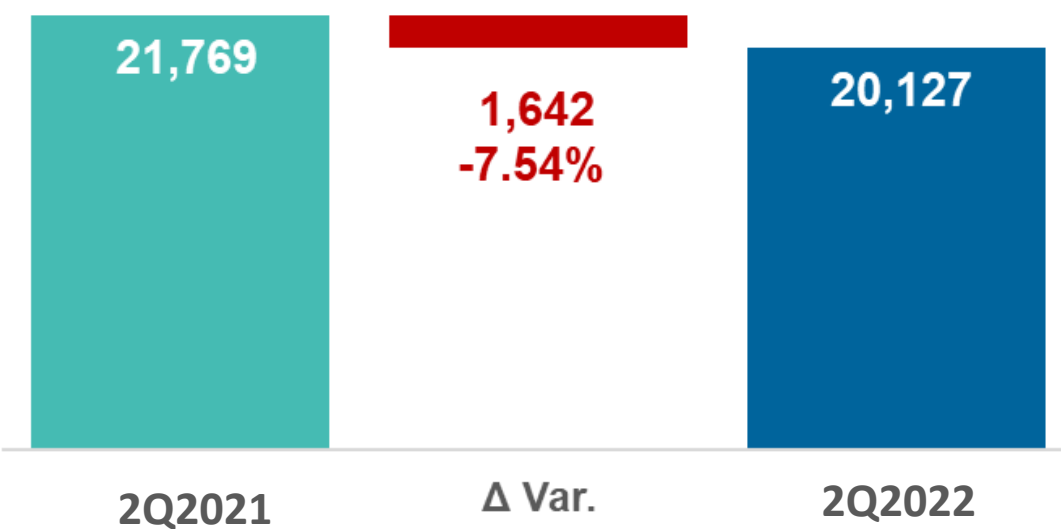
Goal : 8,884 | Δ Var. 17.80%



## Sewage



Goal : 17,667 | Δ Var. 13.93%

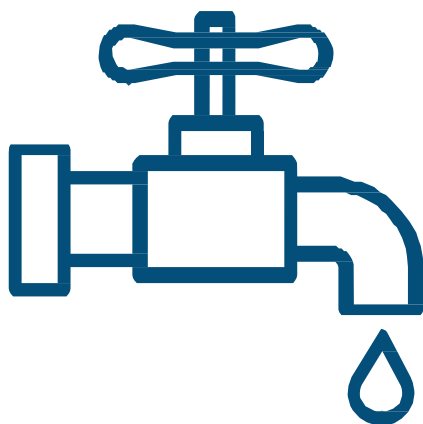


(Amounts shown in thousands - except when indicated otherwise)

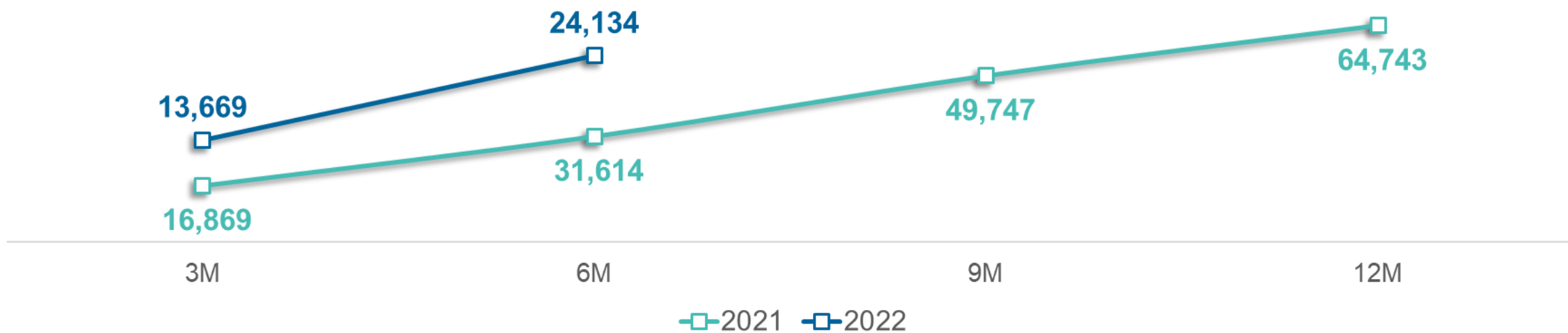
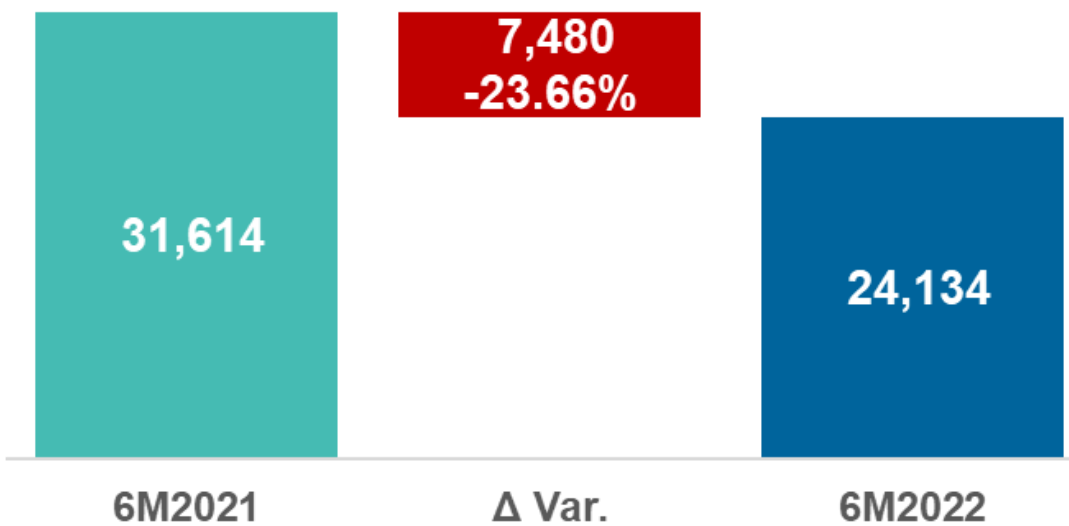
# Increased Savings

Accrued

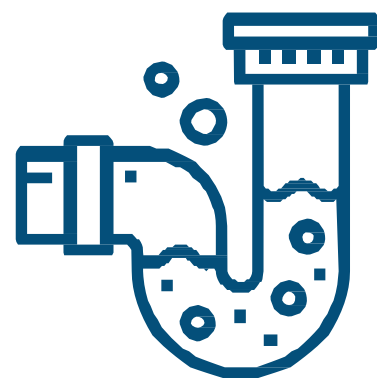
## Water



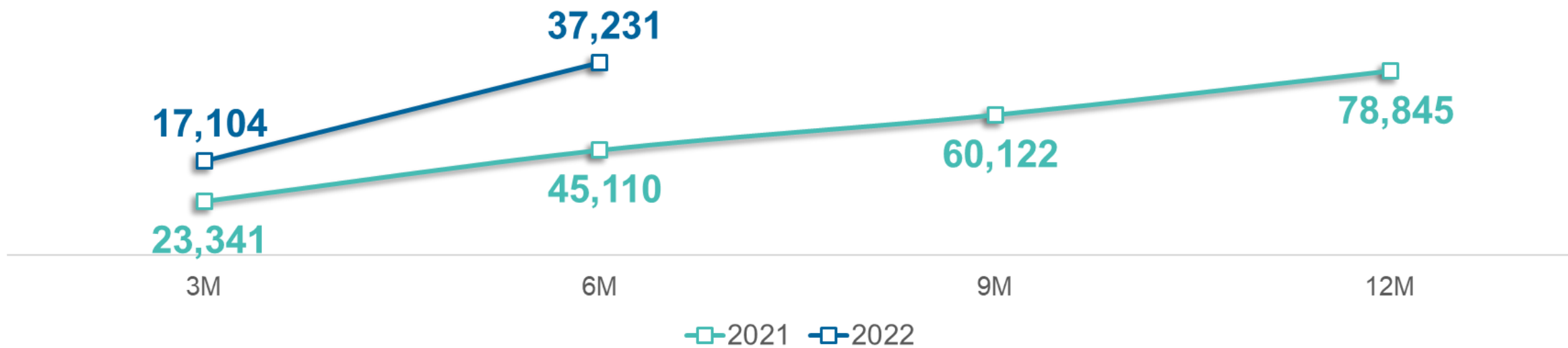
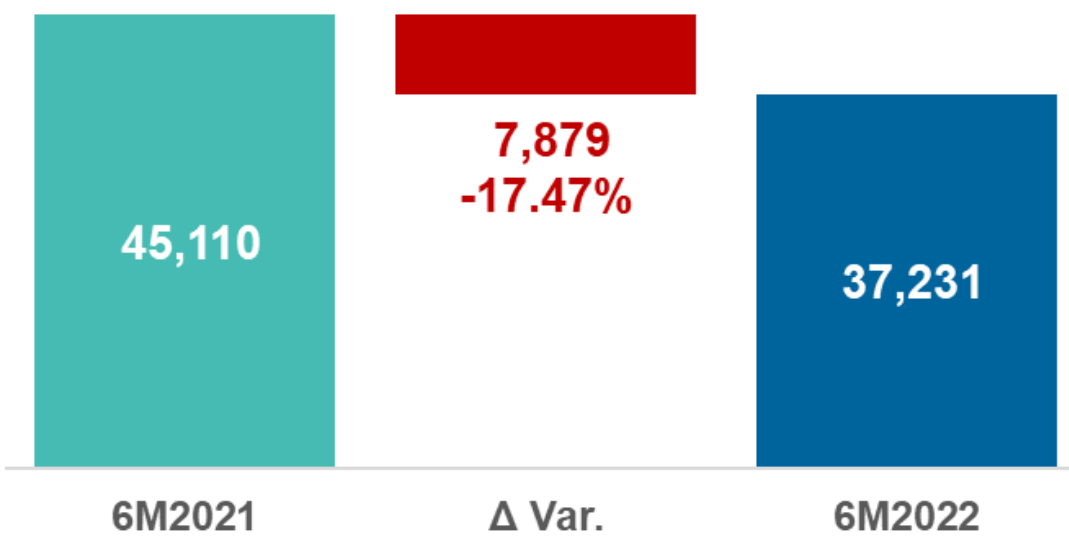
Goal : 17,768 | Δ Var. 35.83%



## Sewage



Goal : 35,334 | Δ Var. 5.37%

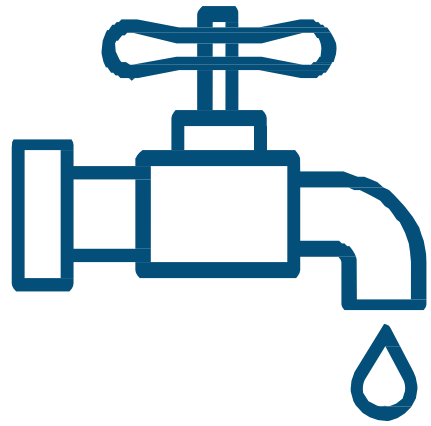


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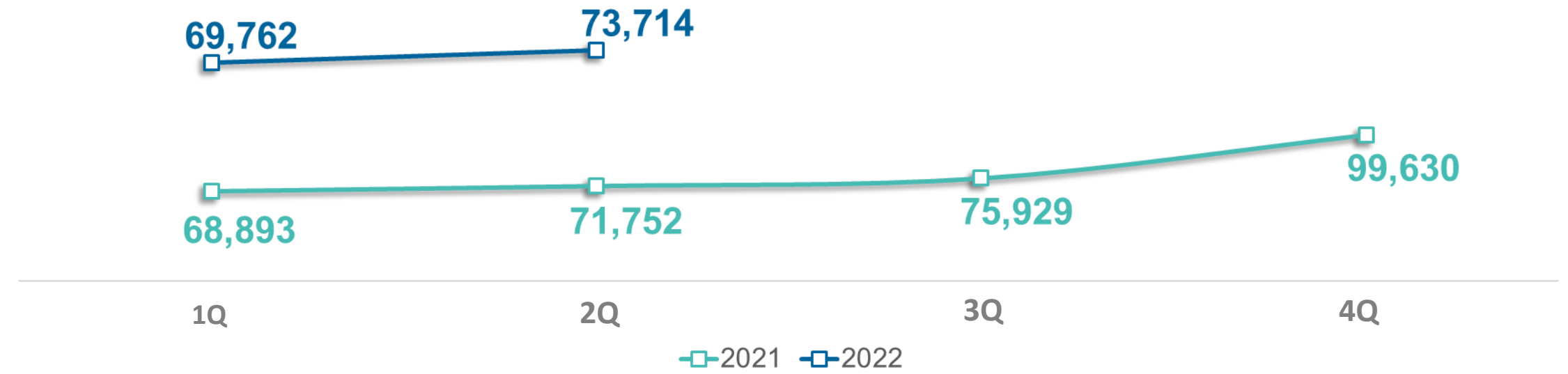
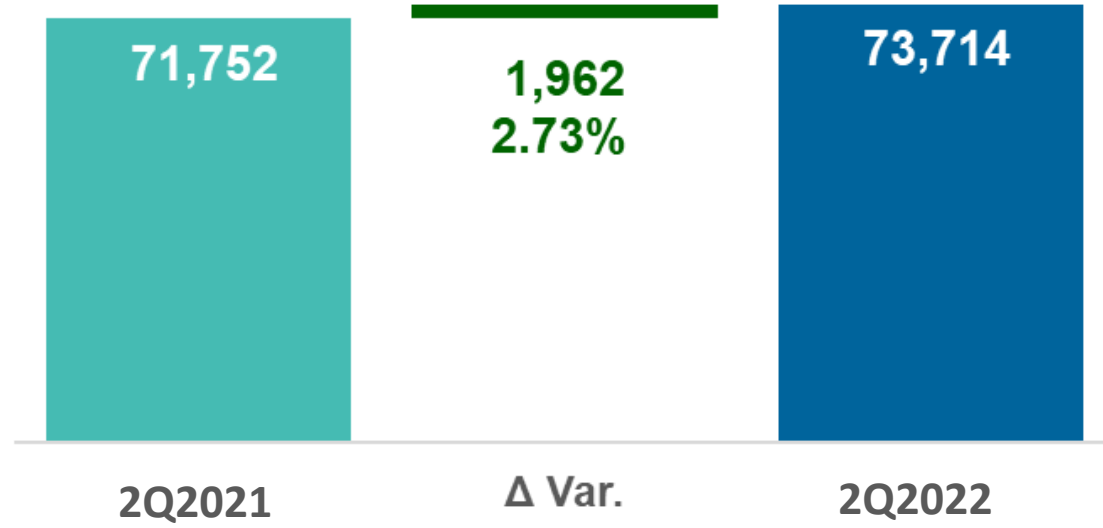
# Billed Volume

2 Quarter

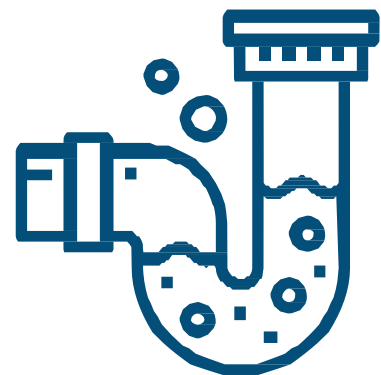
## Water



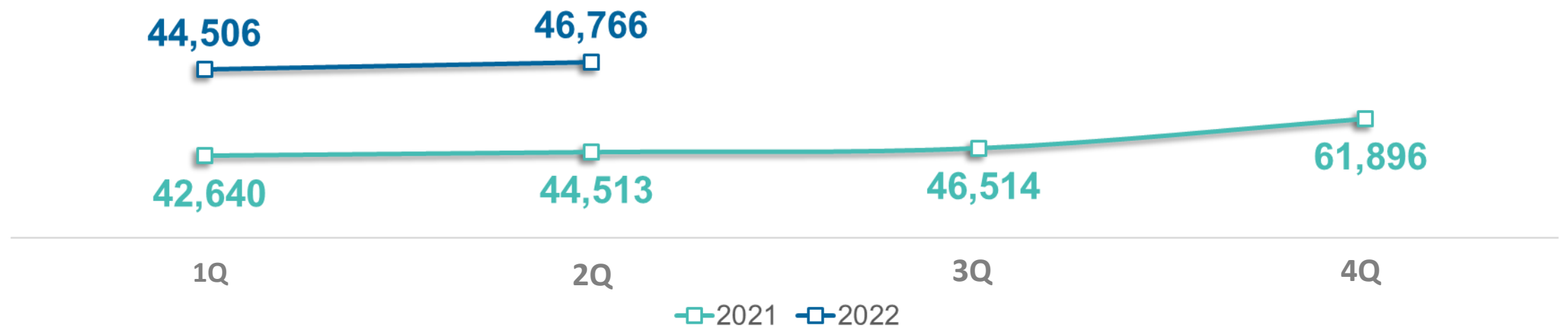
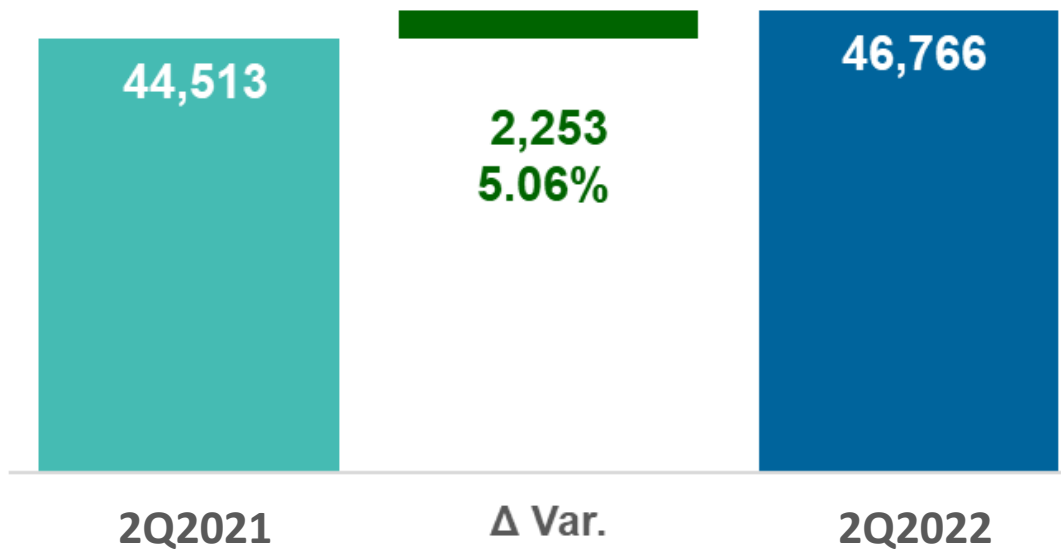
Goal : 71,590 | Δ Var. 2.97%



## Sewage



Goal : 45,091 | Δ Var. 3.71%



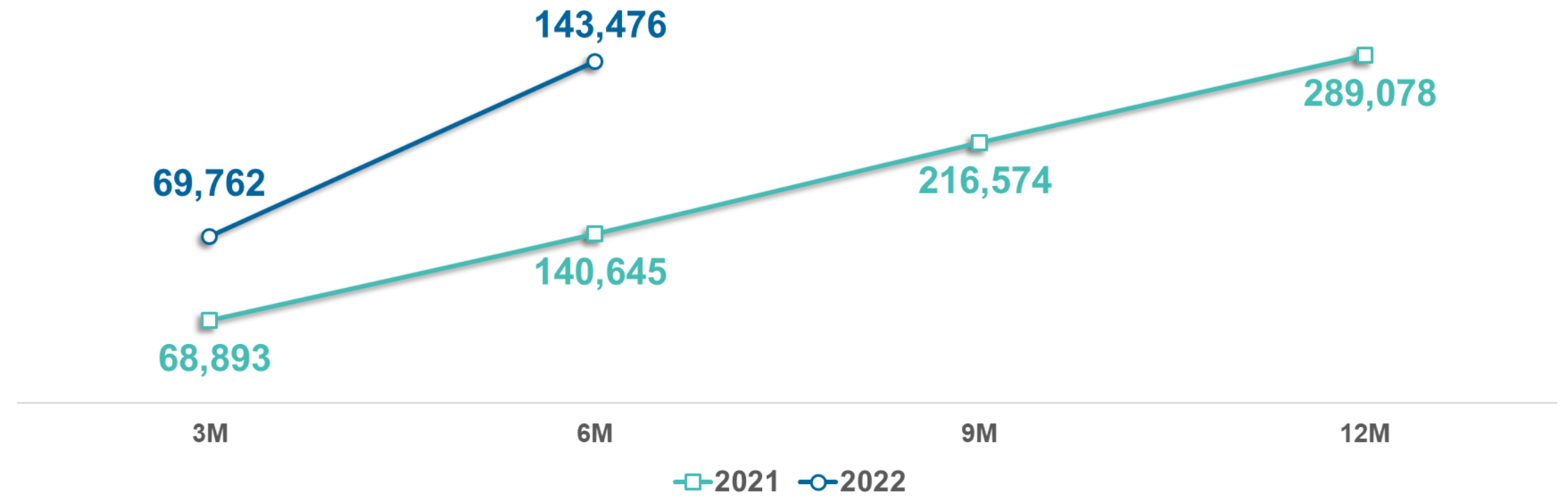
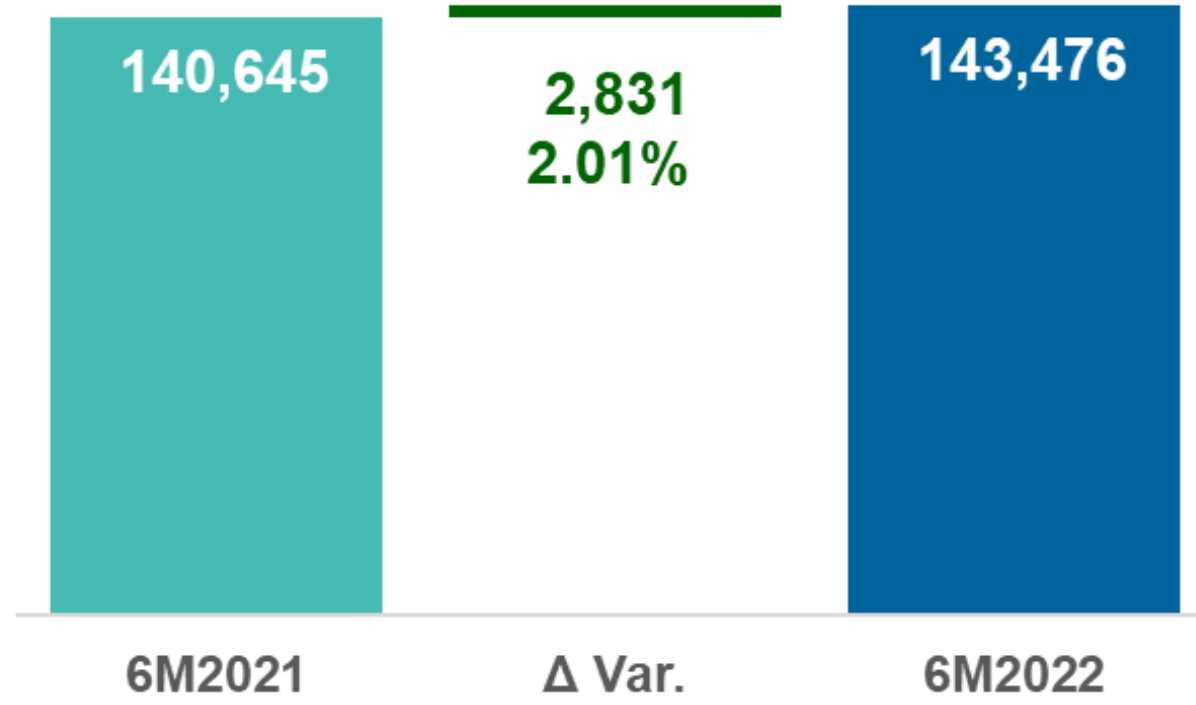
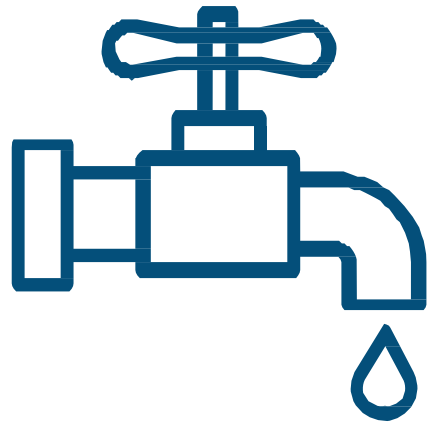
(Amounts shown in thousands - except when indicated otherwise)



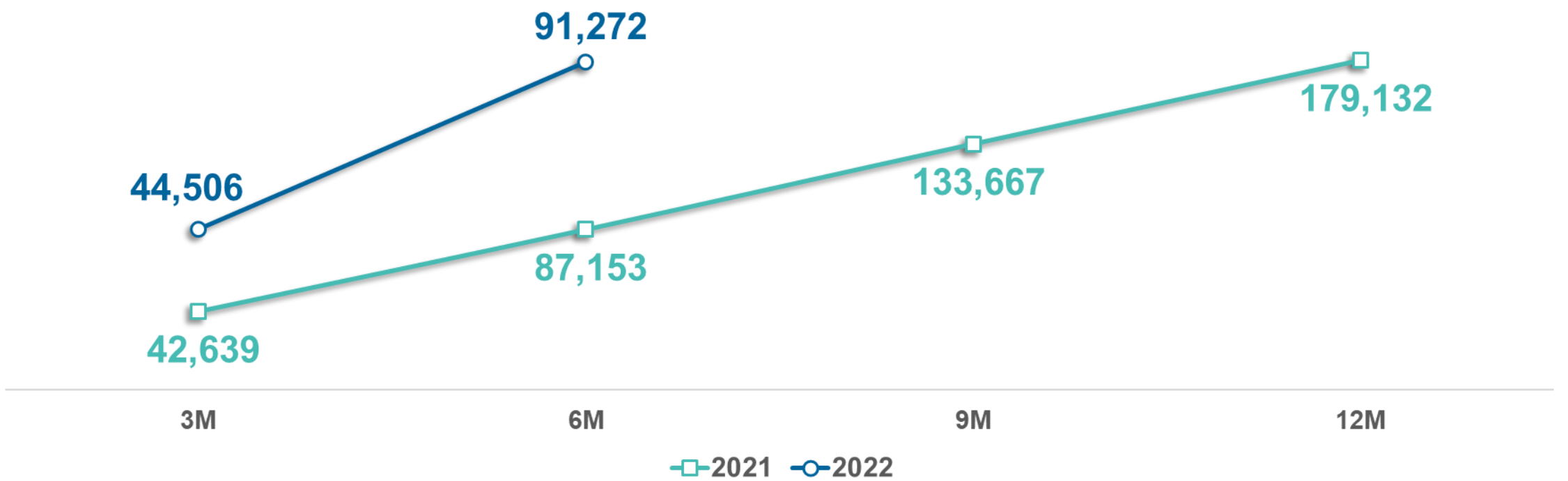
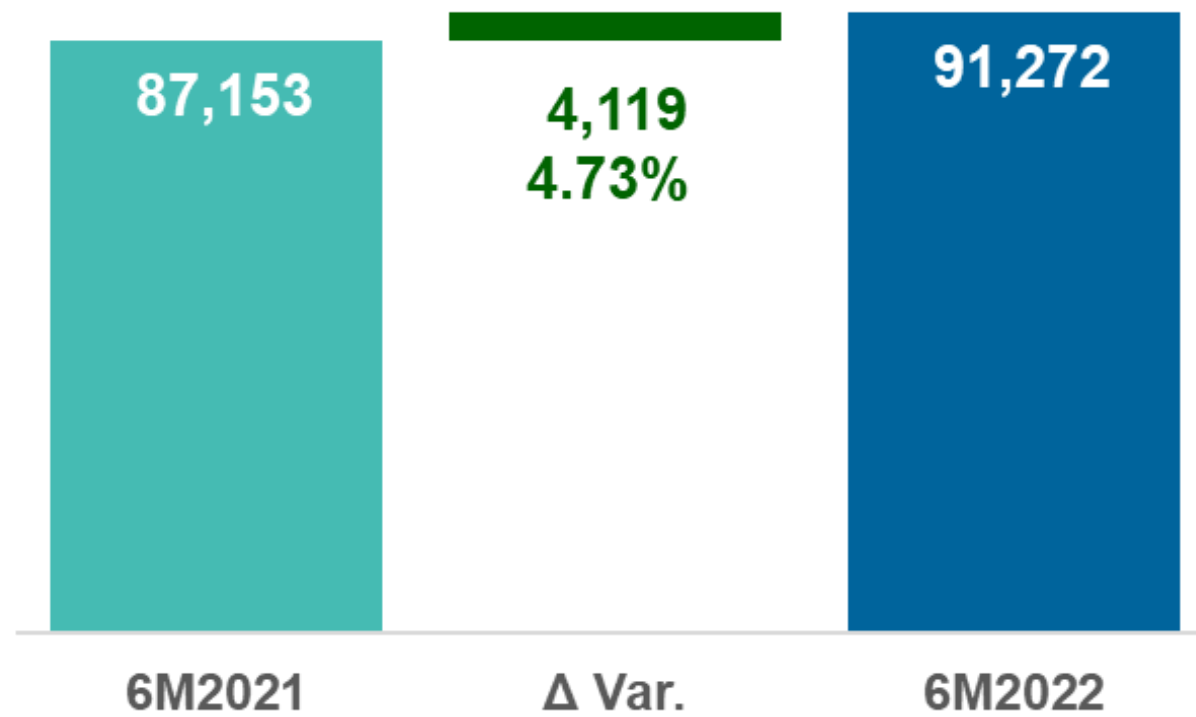
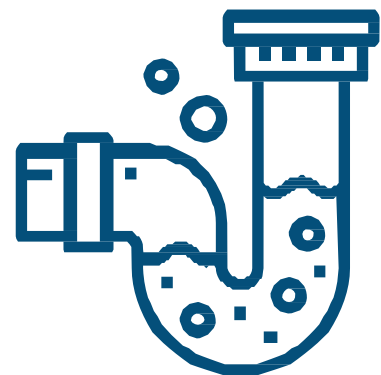
# Billed Volume

Accrued

## Water



## Sewage

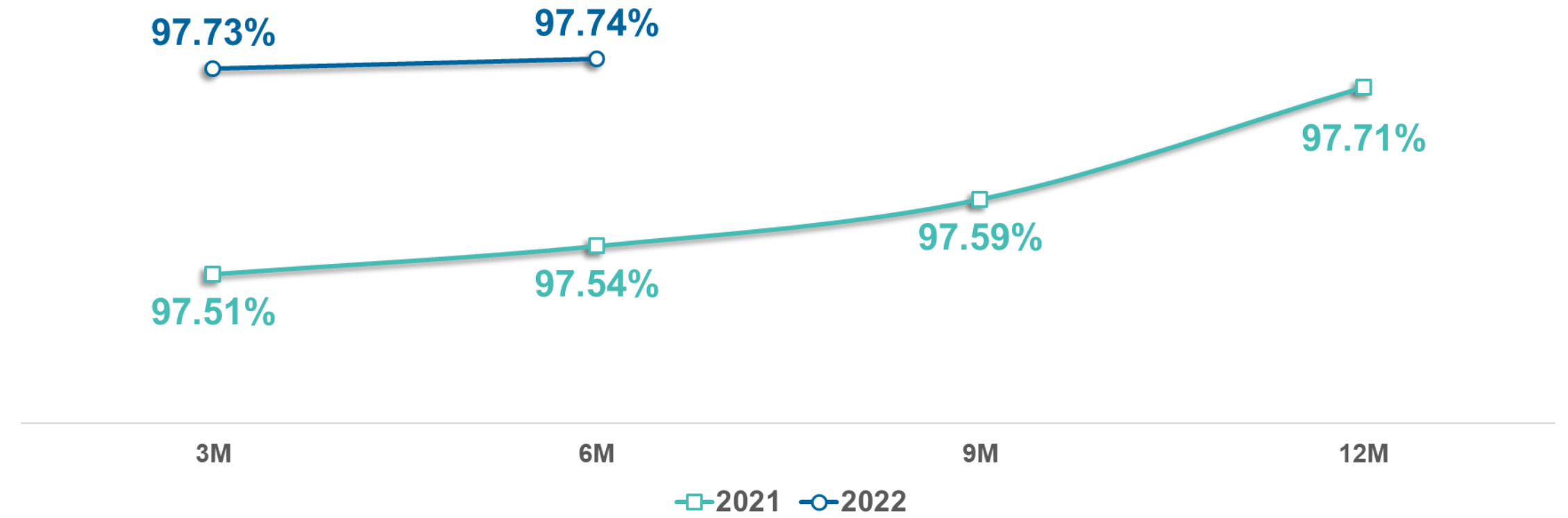
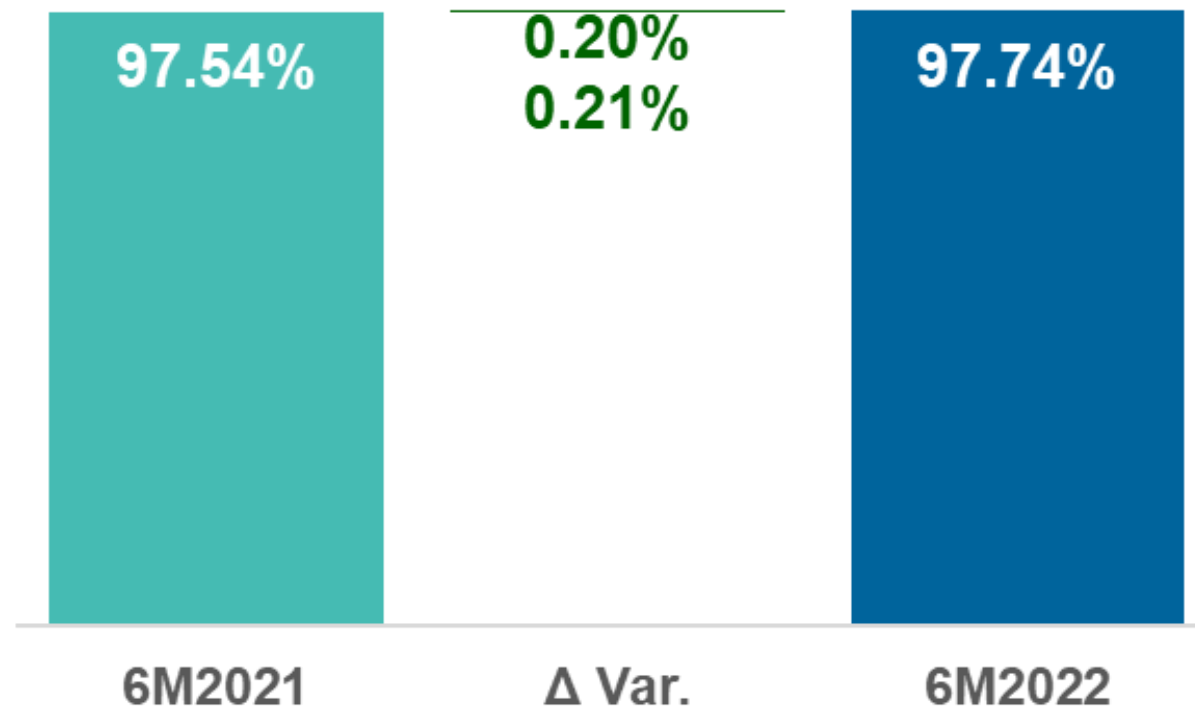
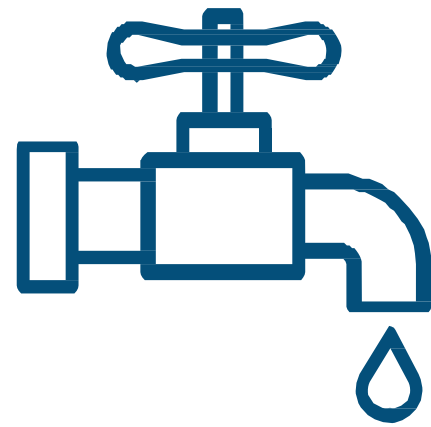


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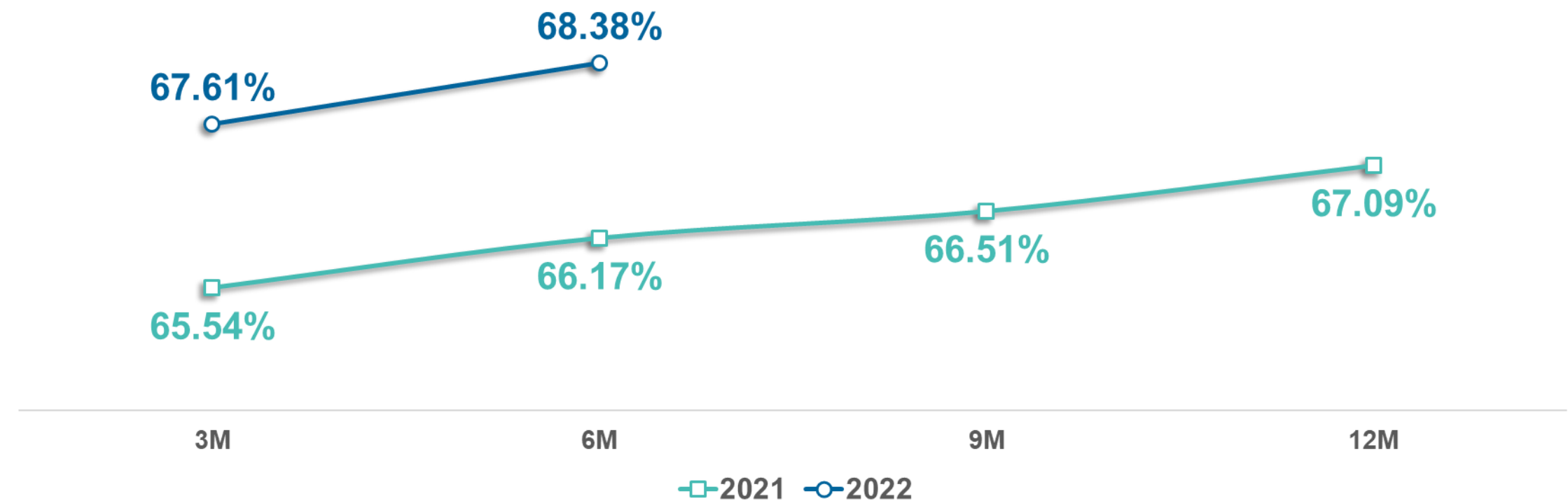
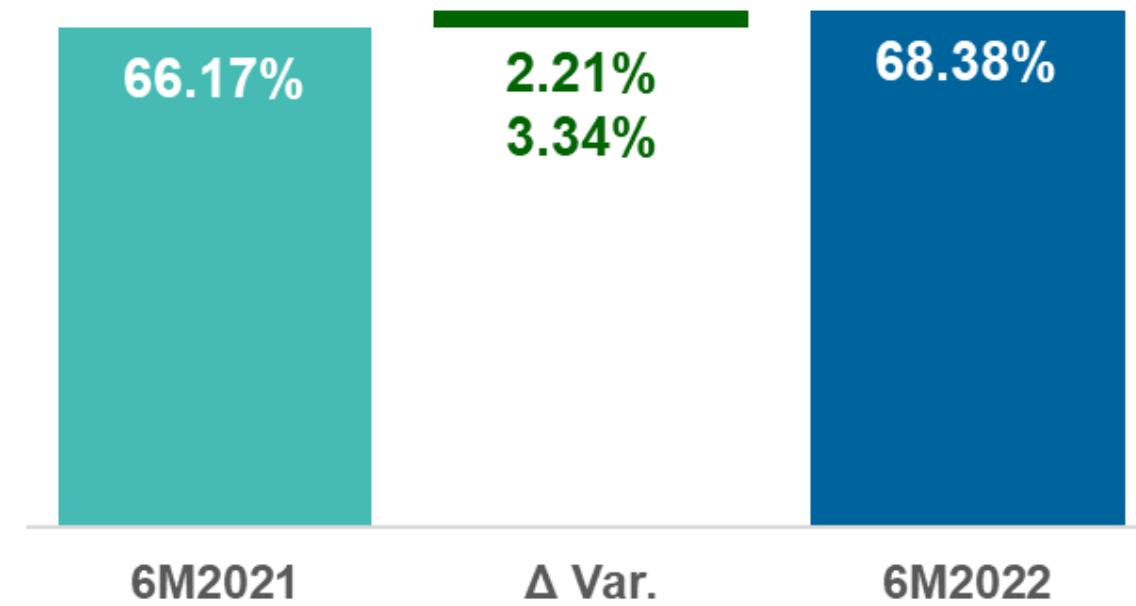
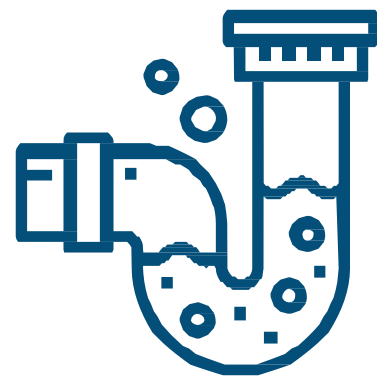
# Service Index

Accrued

## Water



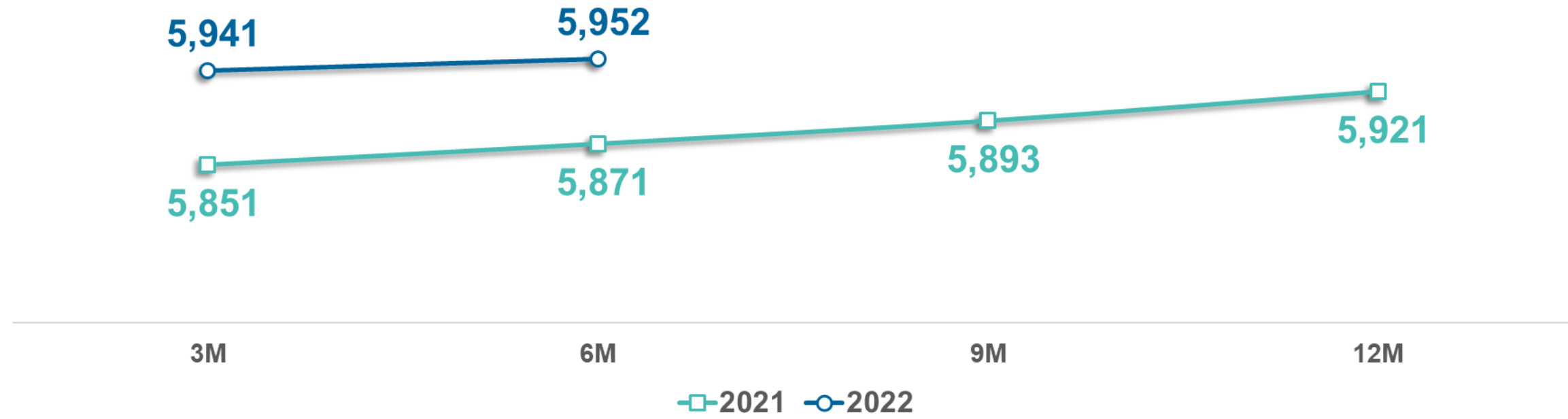
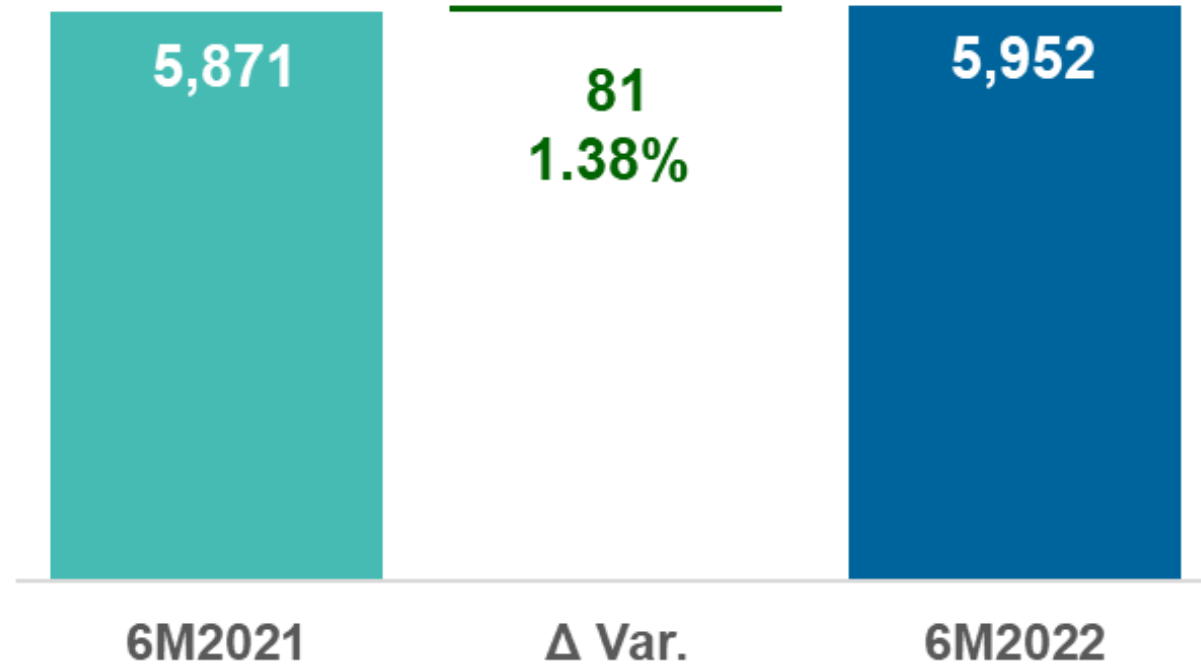
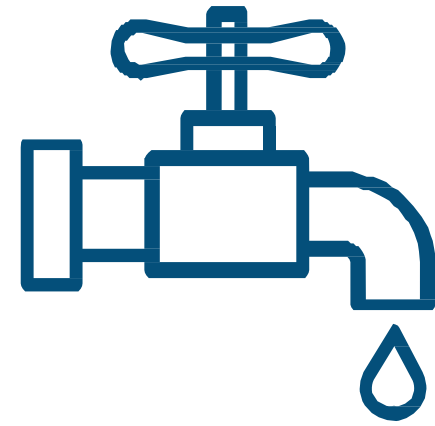
## Sewage



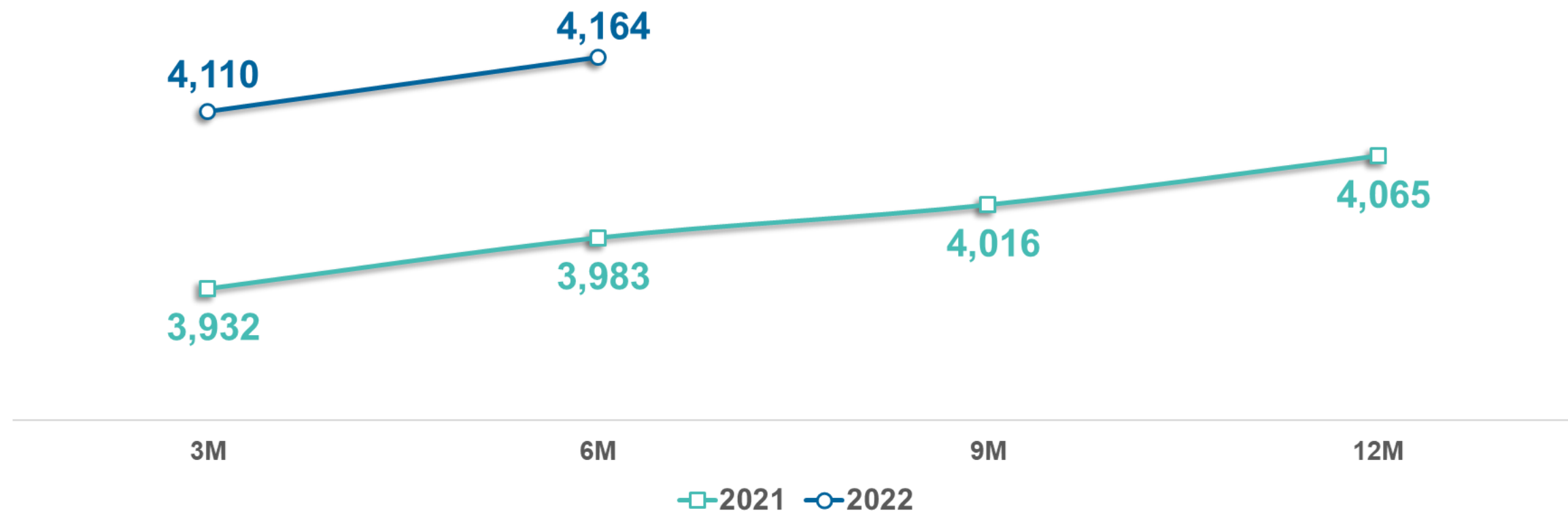
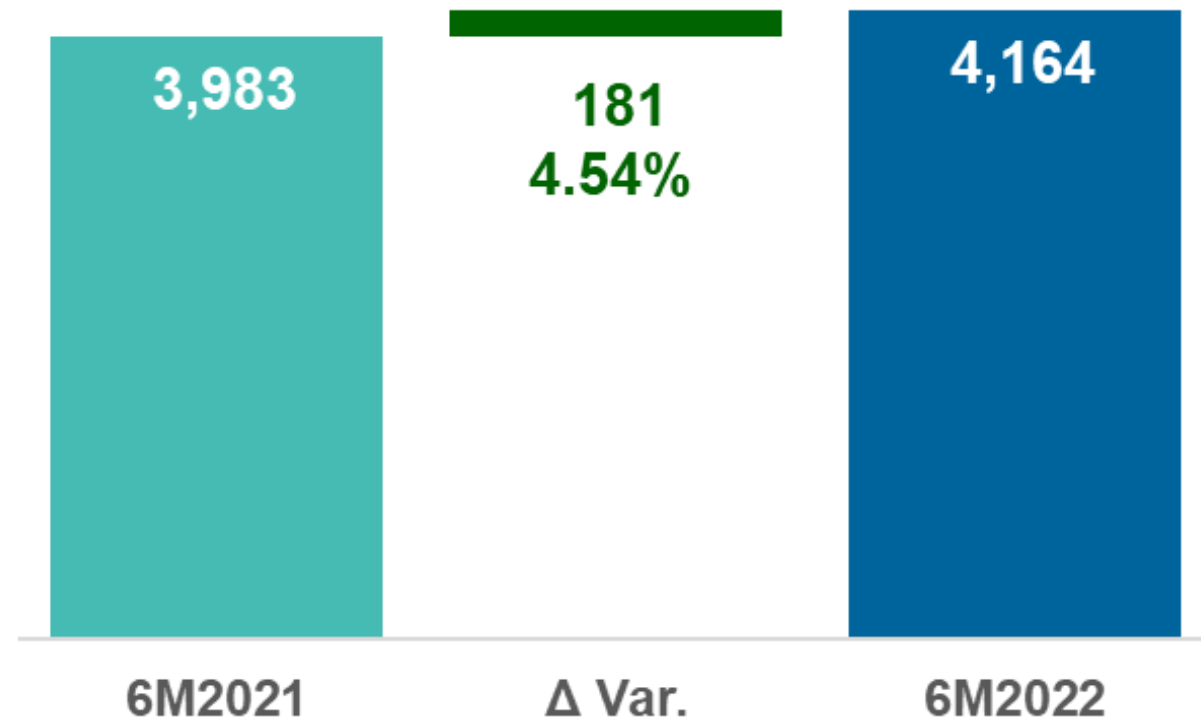
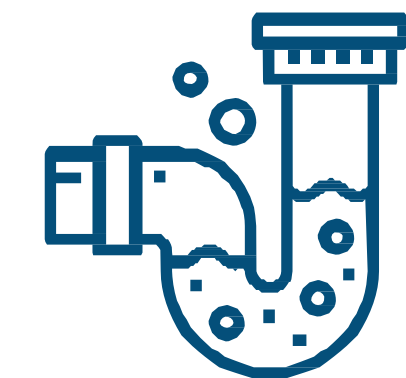
# Served Urban Population

Accrued

## Water



## Sewage

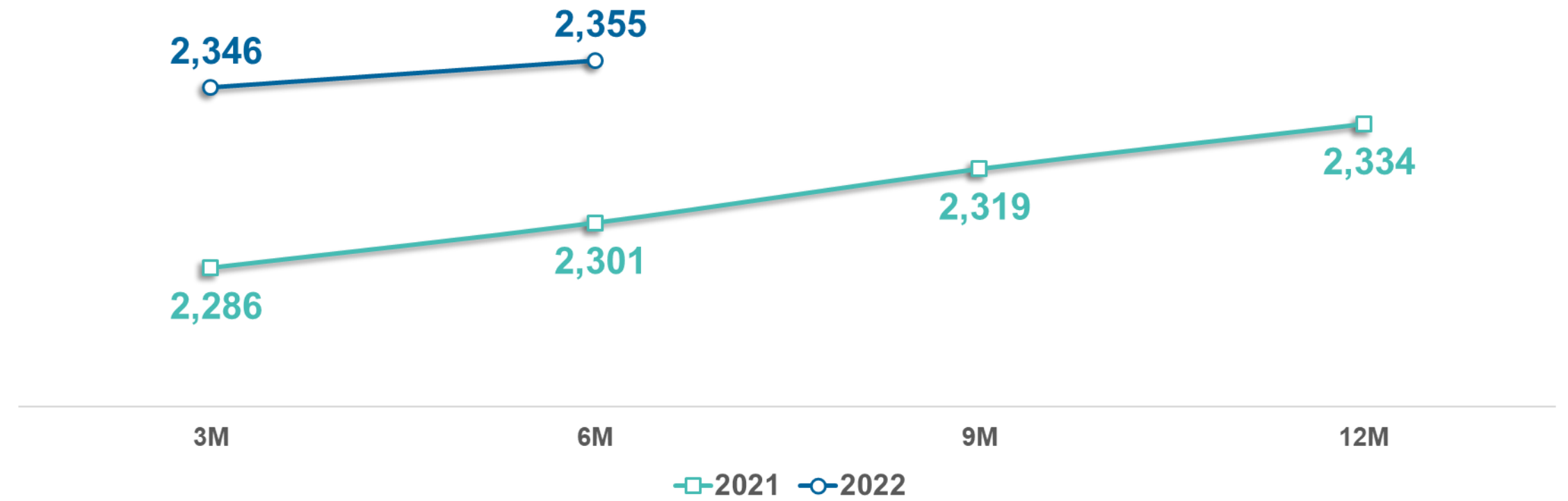
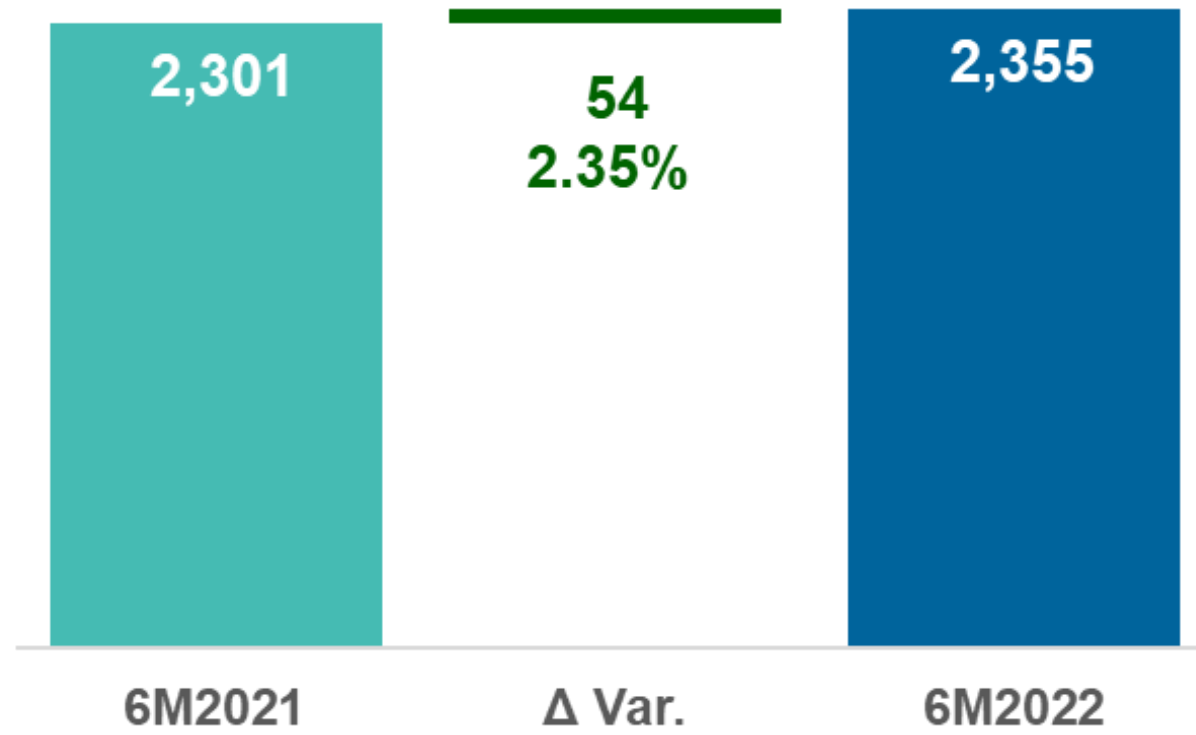
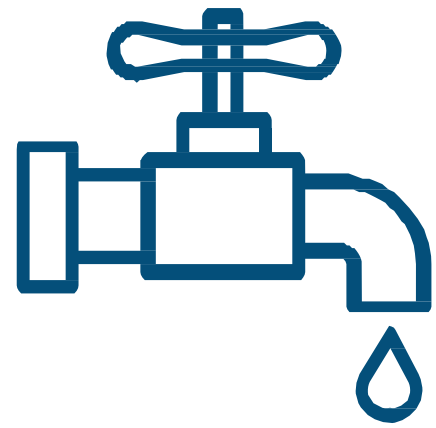


(Amounts shown in thousands - except when indicated otherwise)

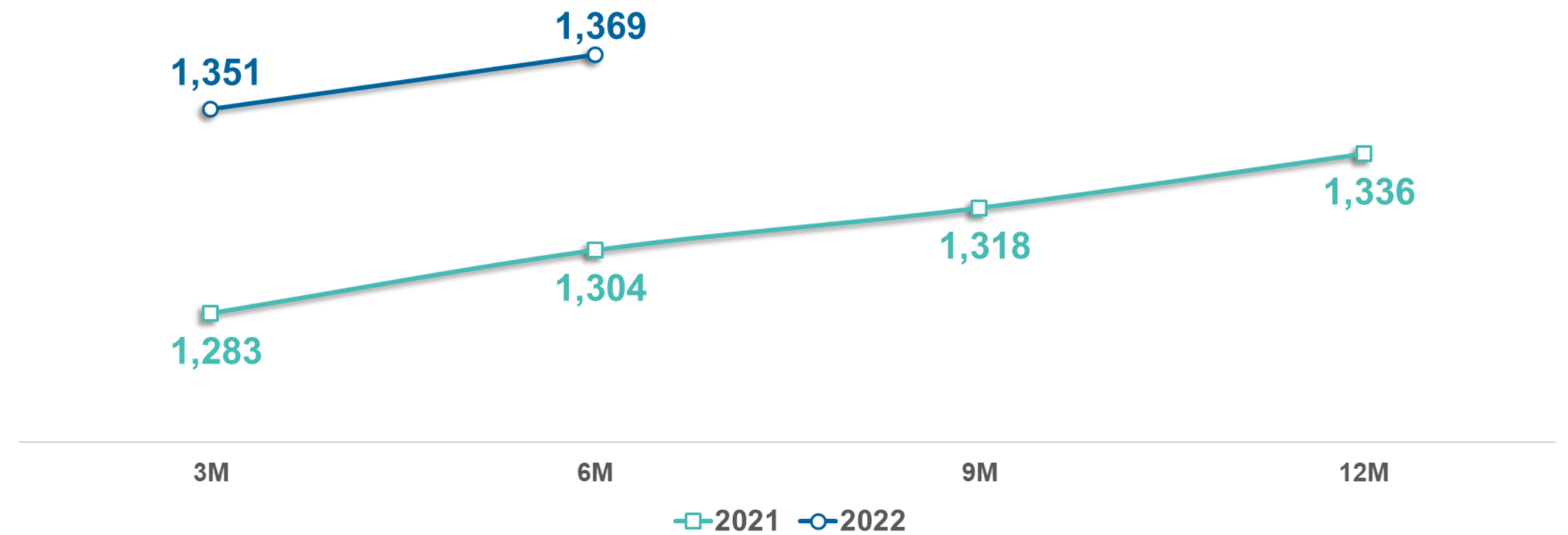
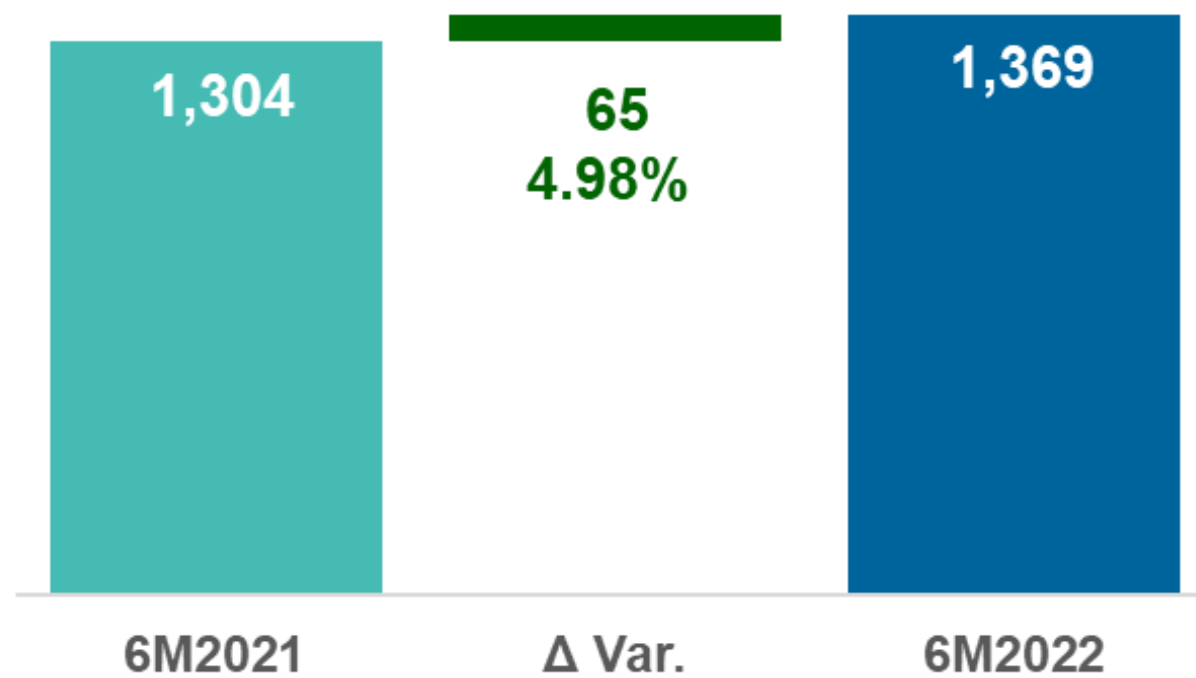
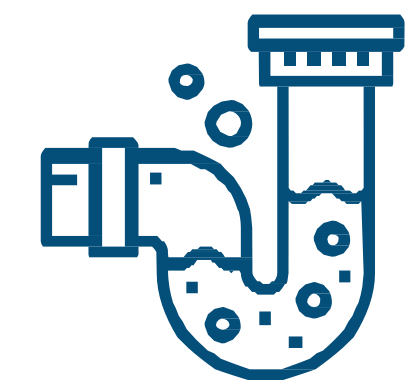
# Number of Connections

Accrued

## Water



## Sewage

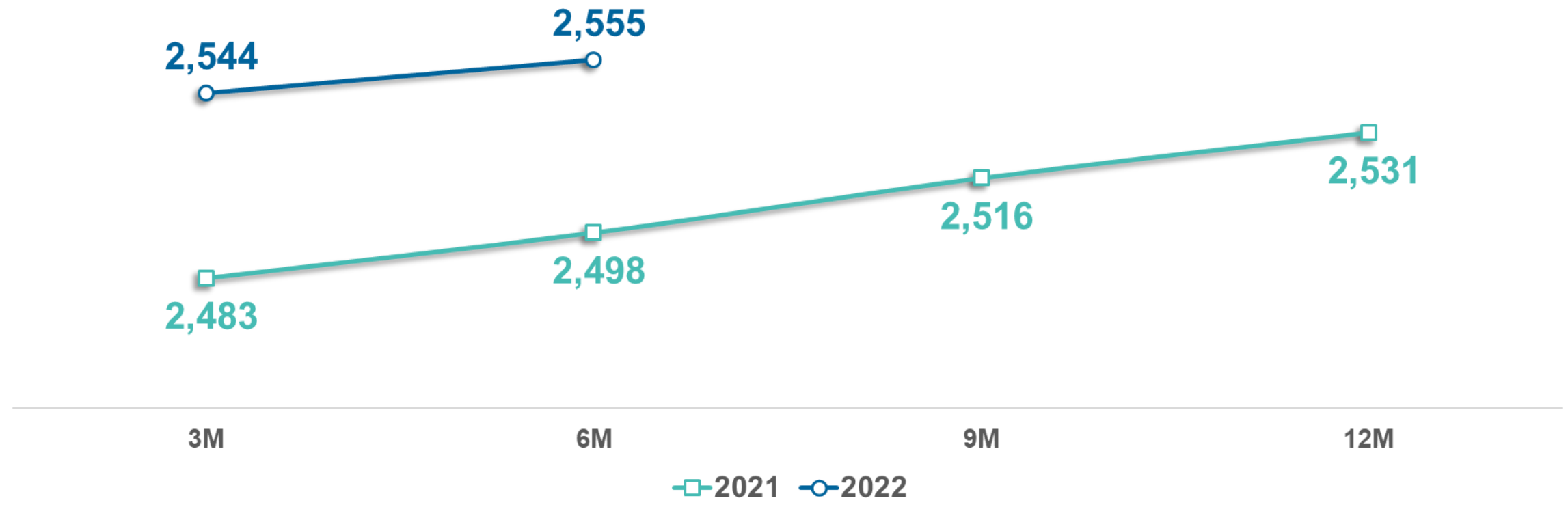
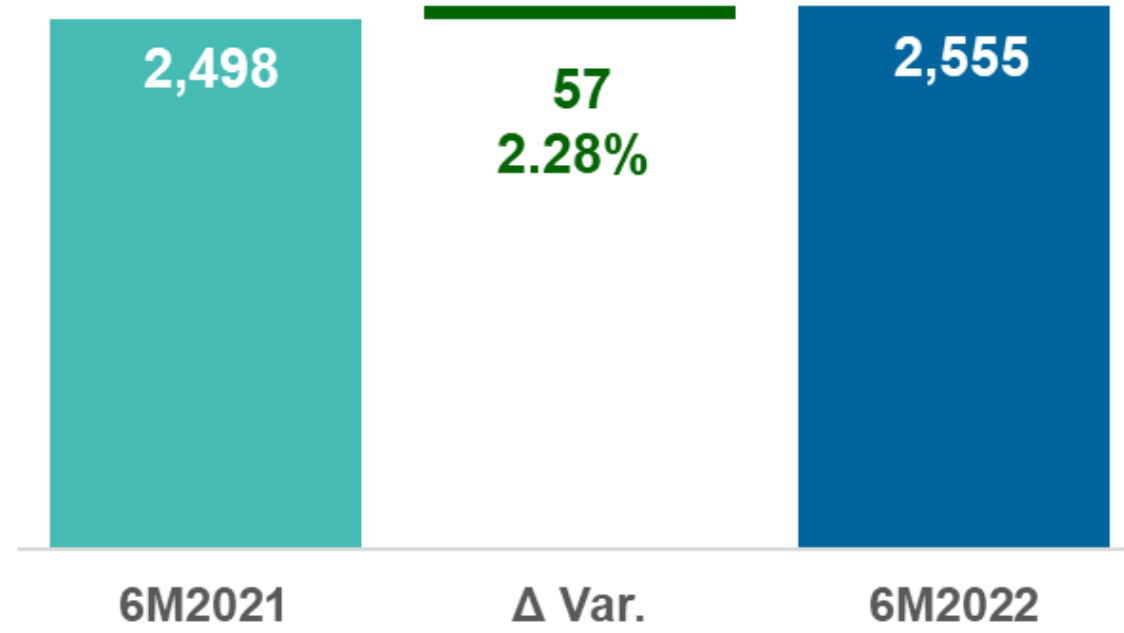
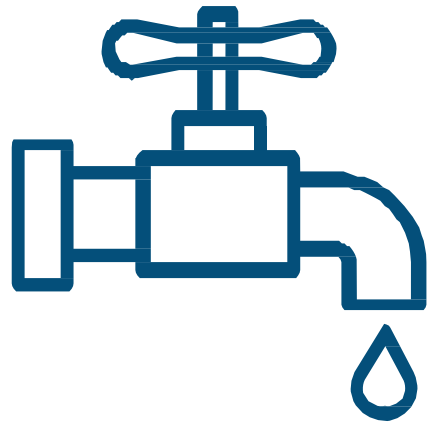


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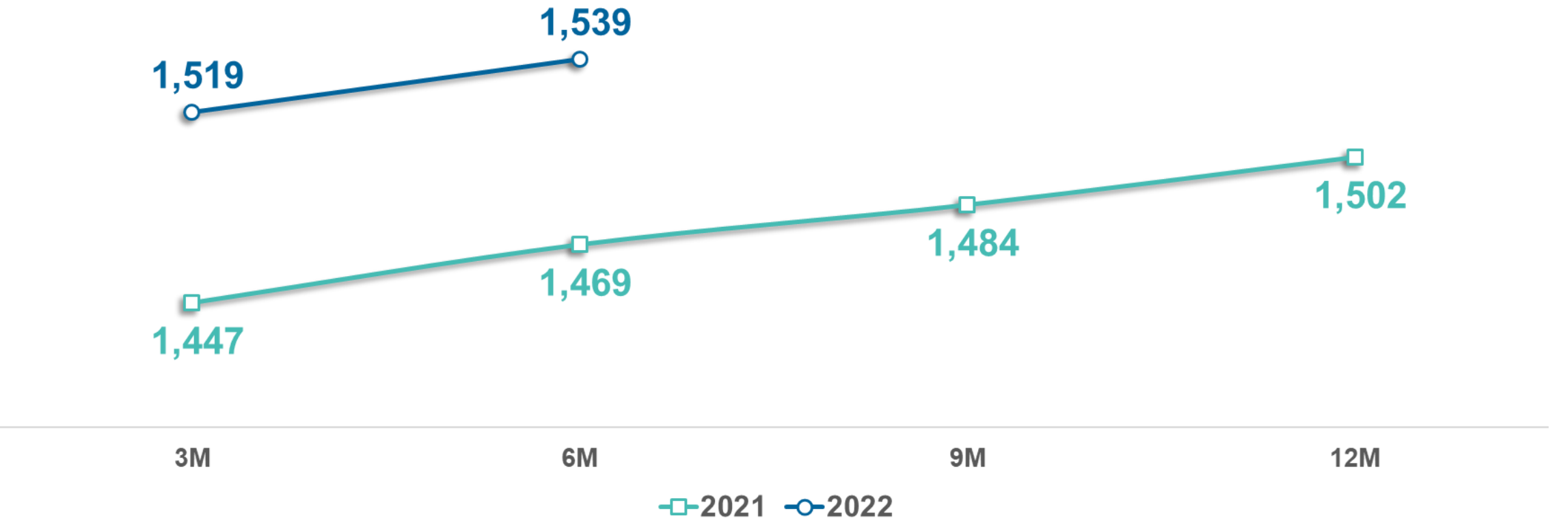
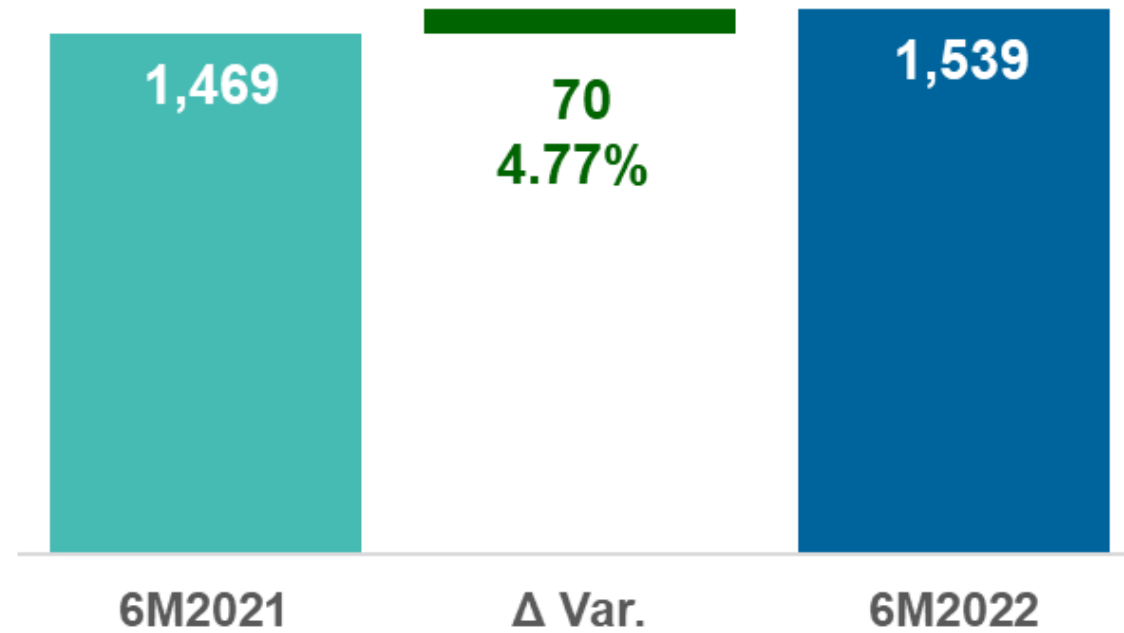
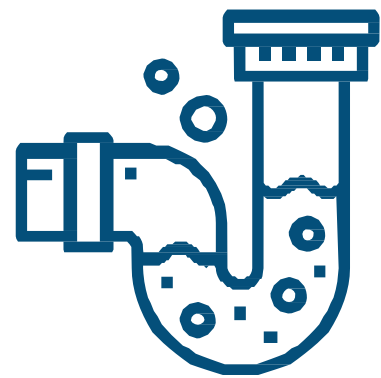
# Savings Amount

Accrued

## Water



## Sewage

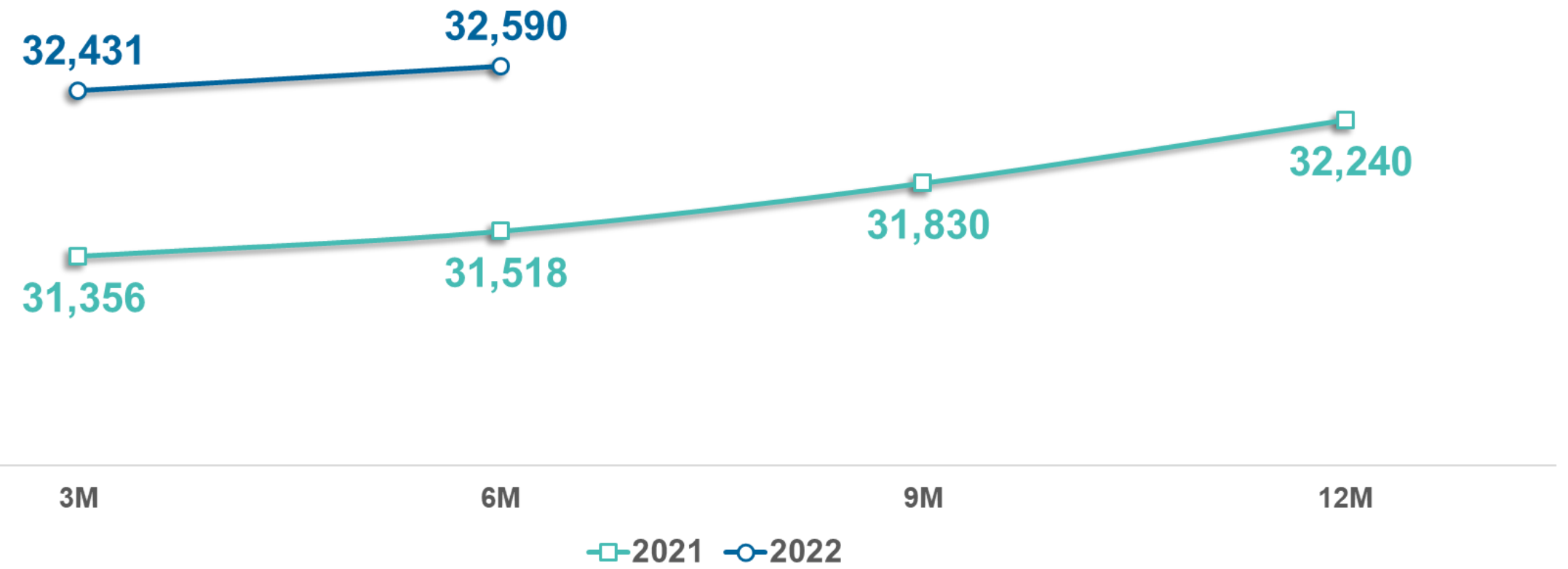
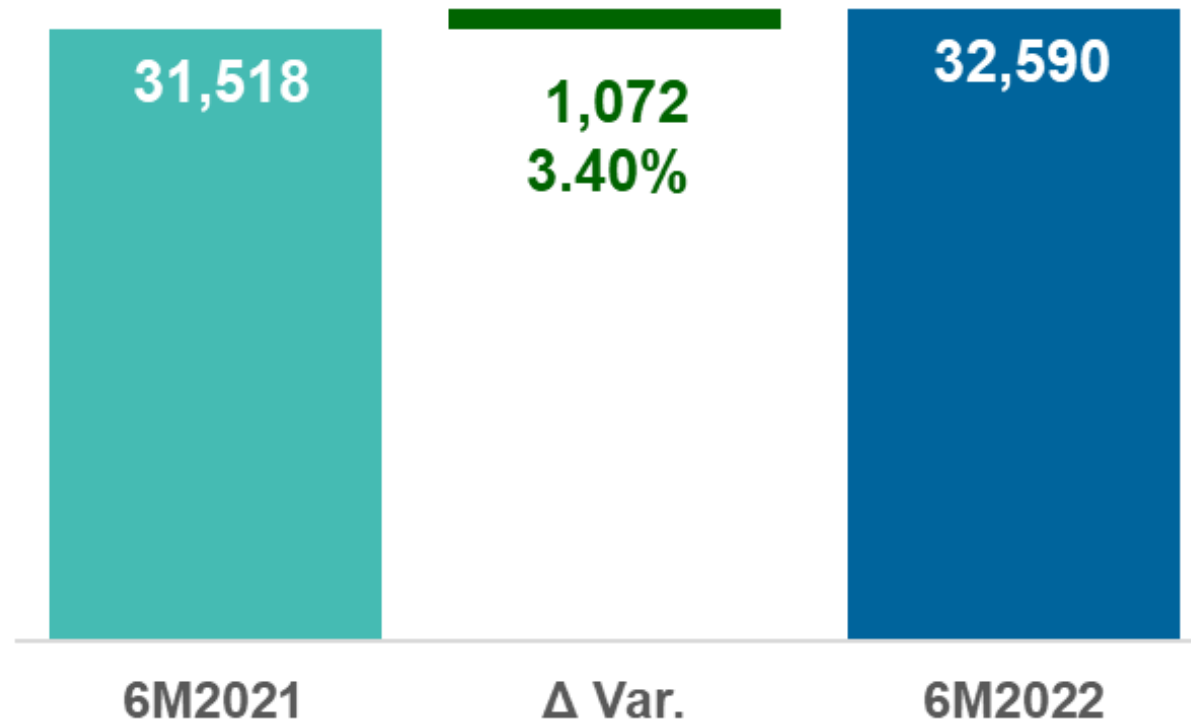
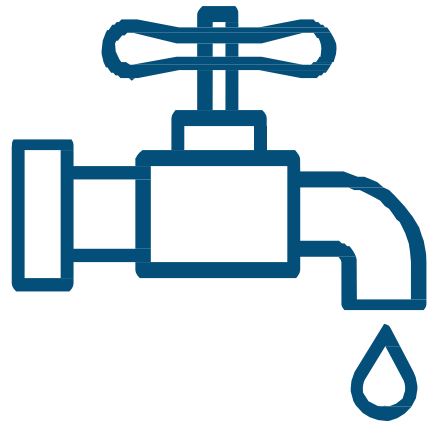


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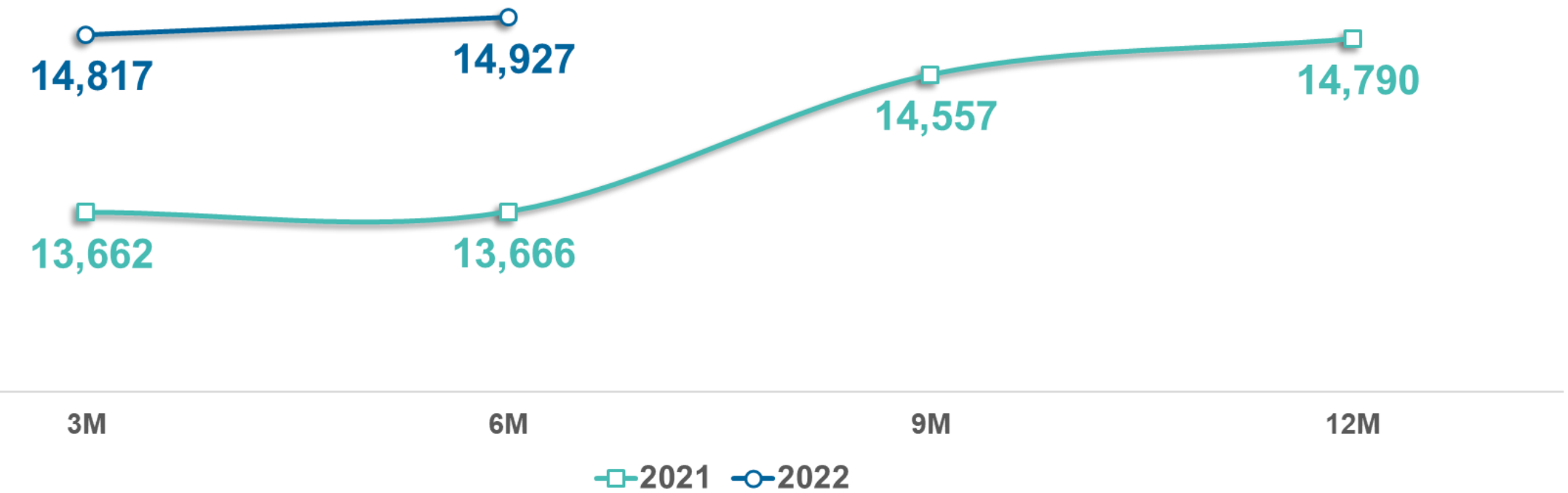
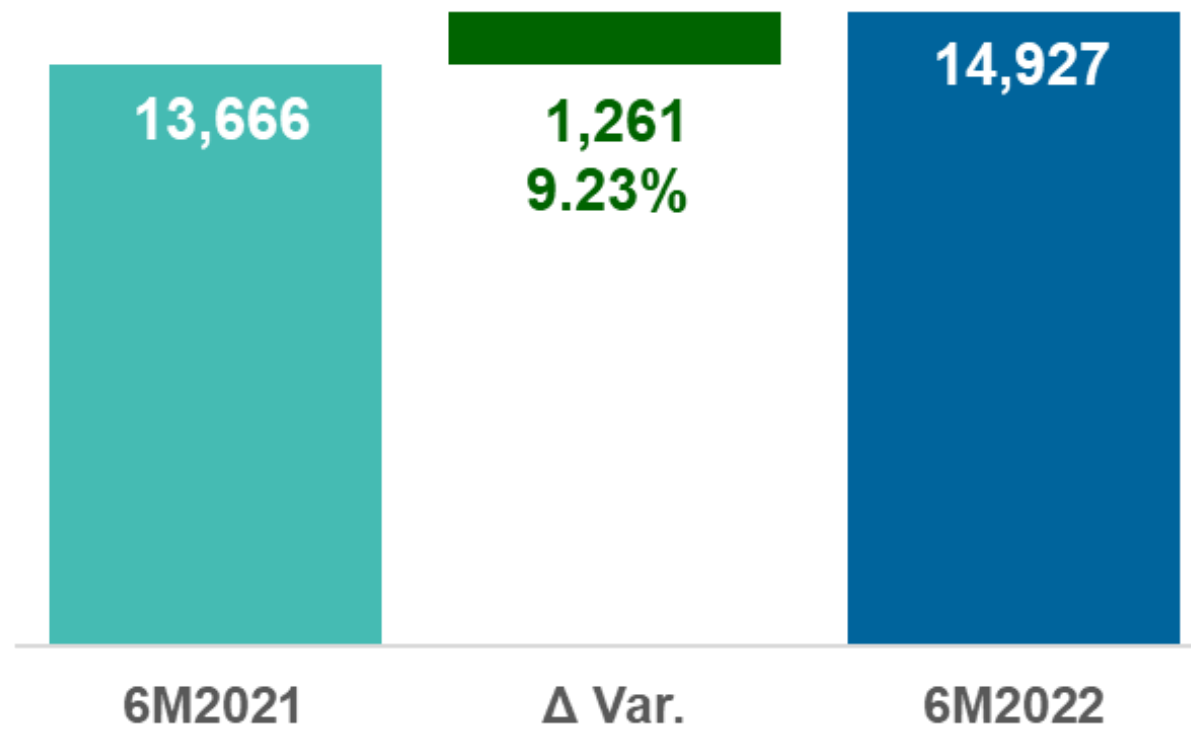
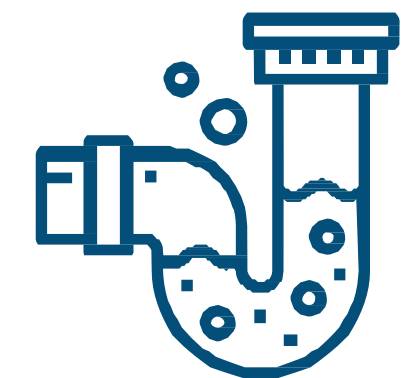
# Network Extension

Accrued

## Water



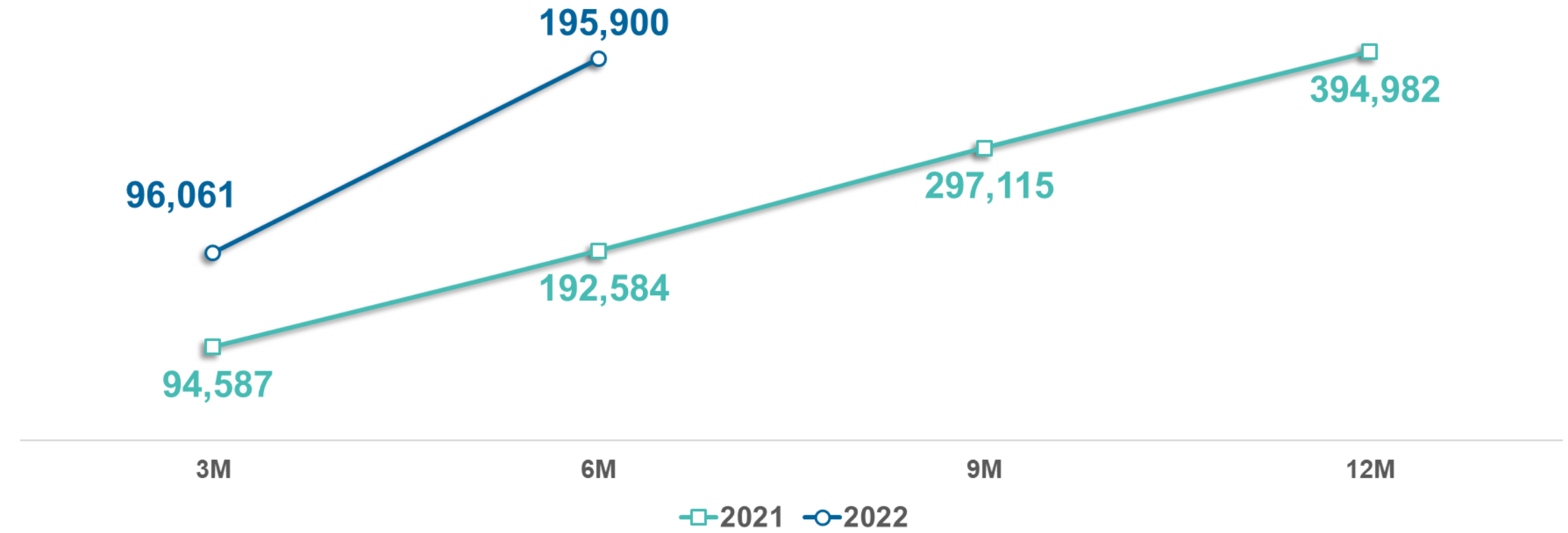
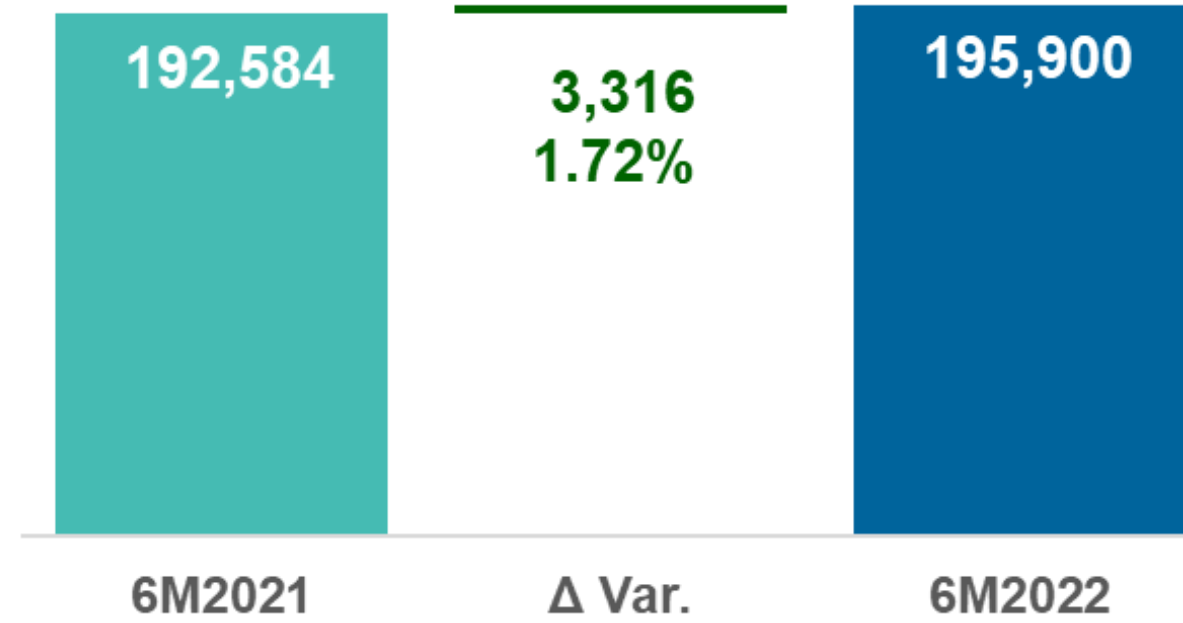
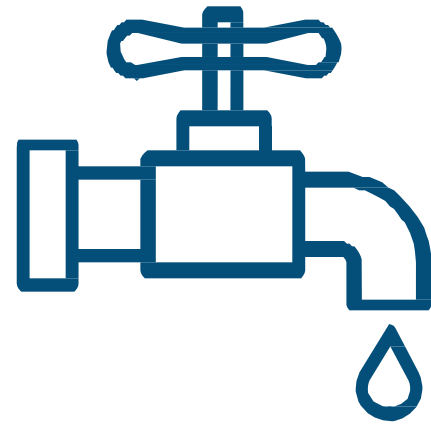
## Sewage



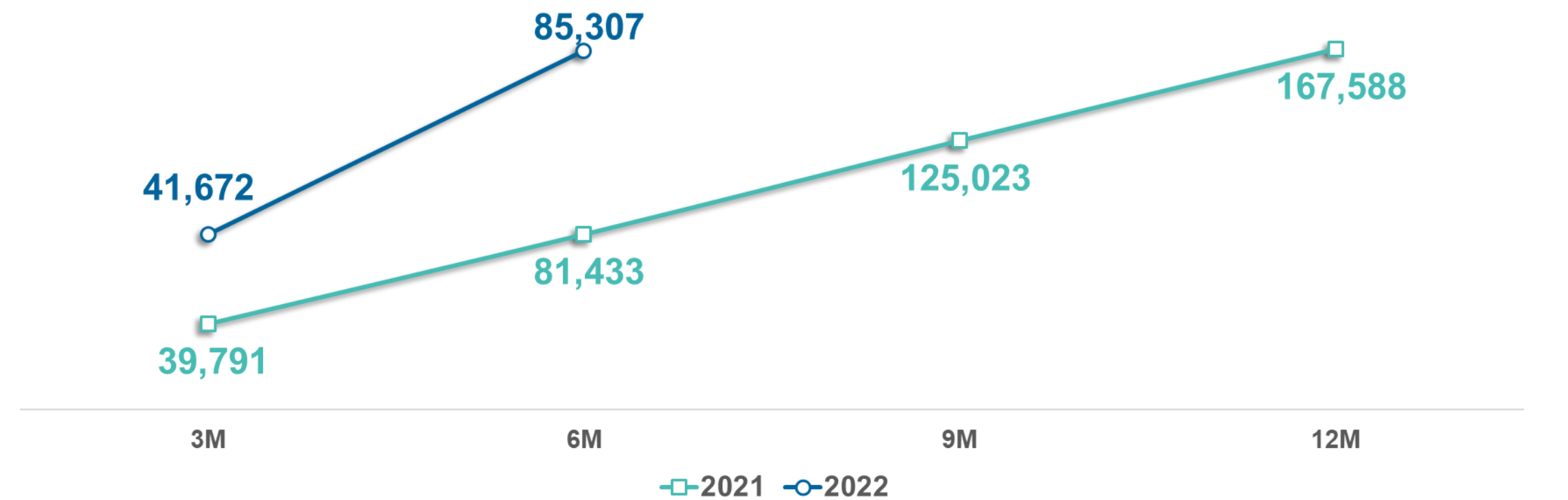
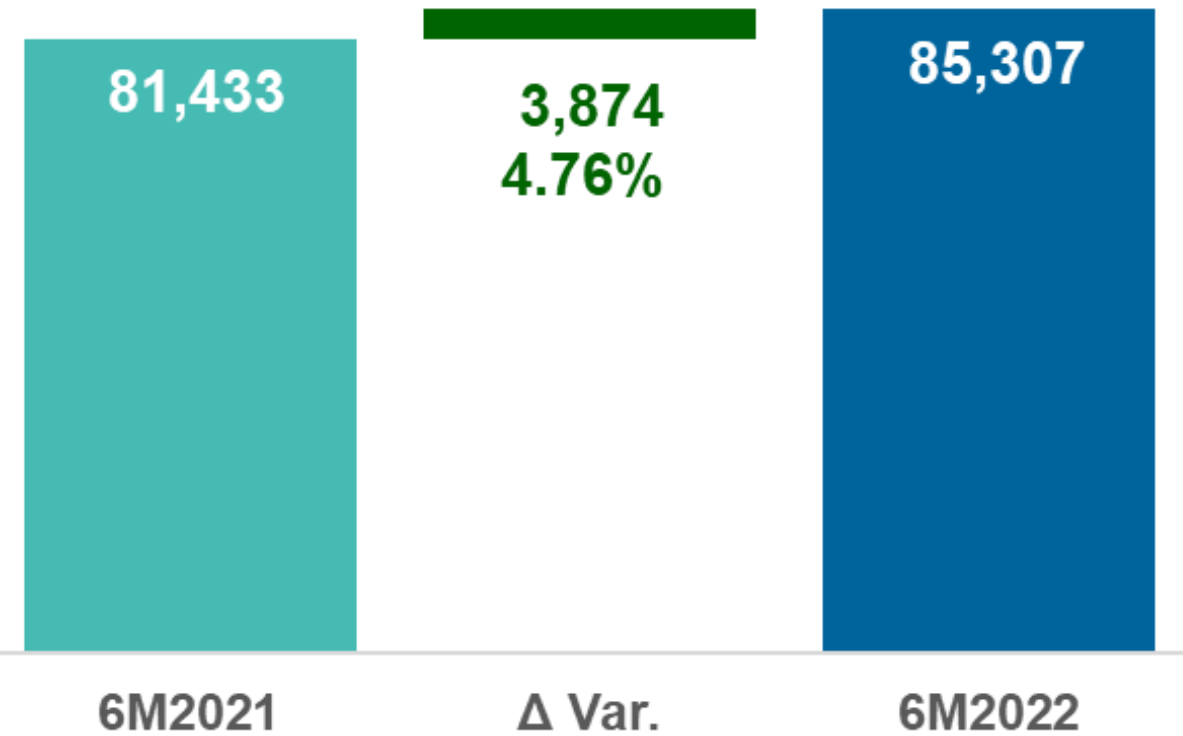
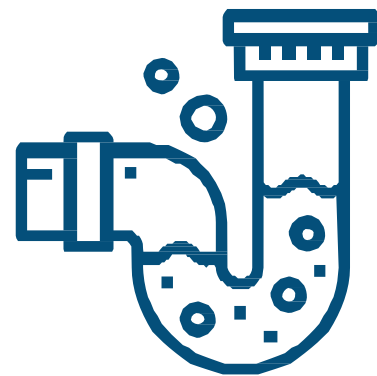
(Amounts shown in thousands - except when indicated otherwise)

# Produced Water Volume

Accrued



# Treated Sewage Volume

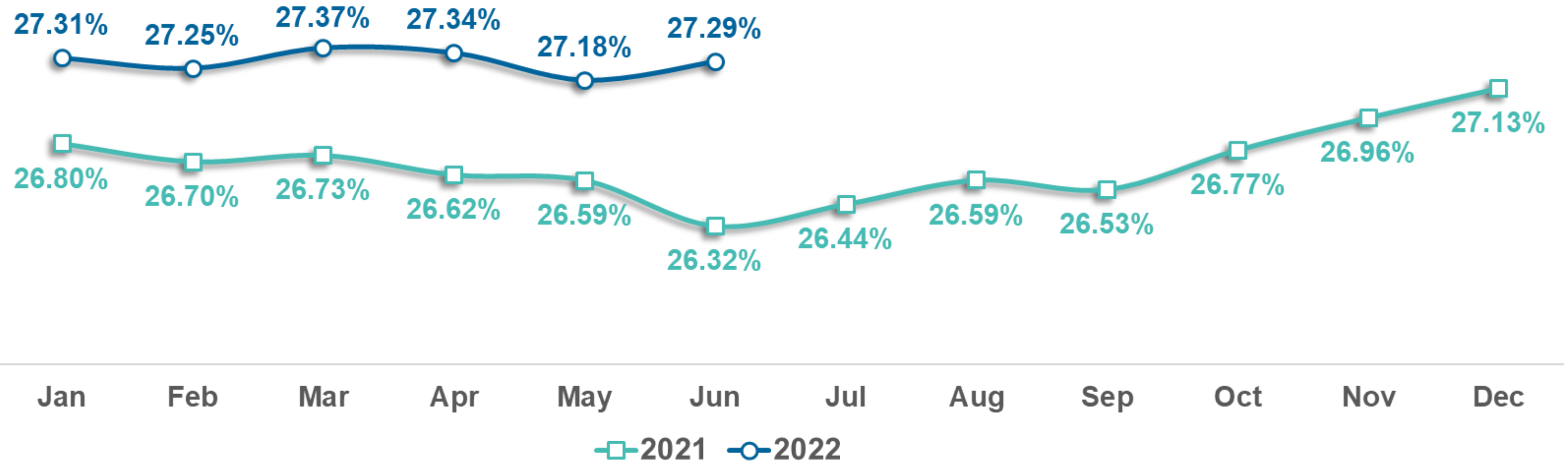
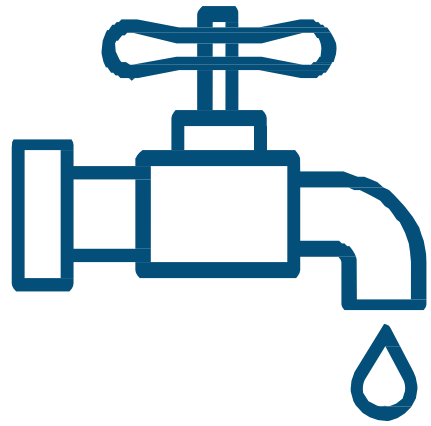




(Amounts shown in thousands - except when indicated otherwise)

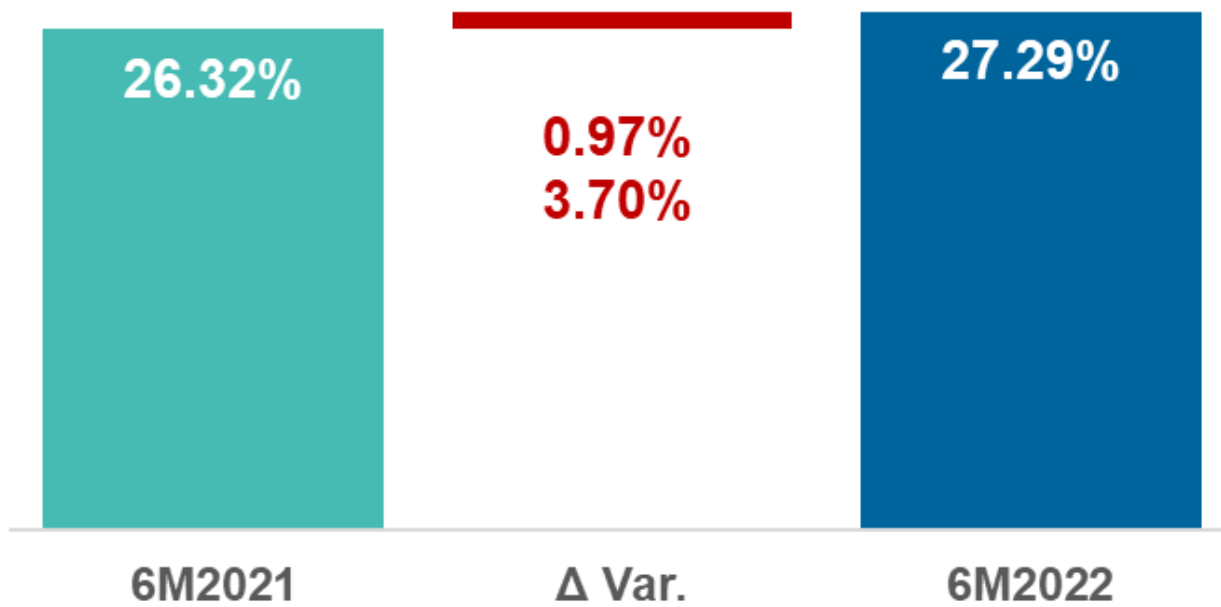
# Loss Index

Accrued

## Water

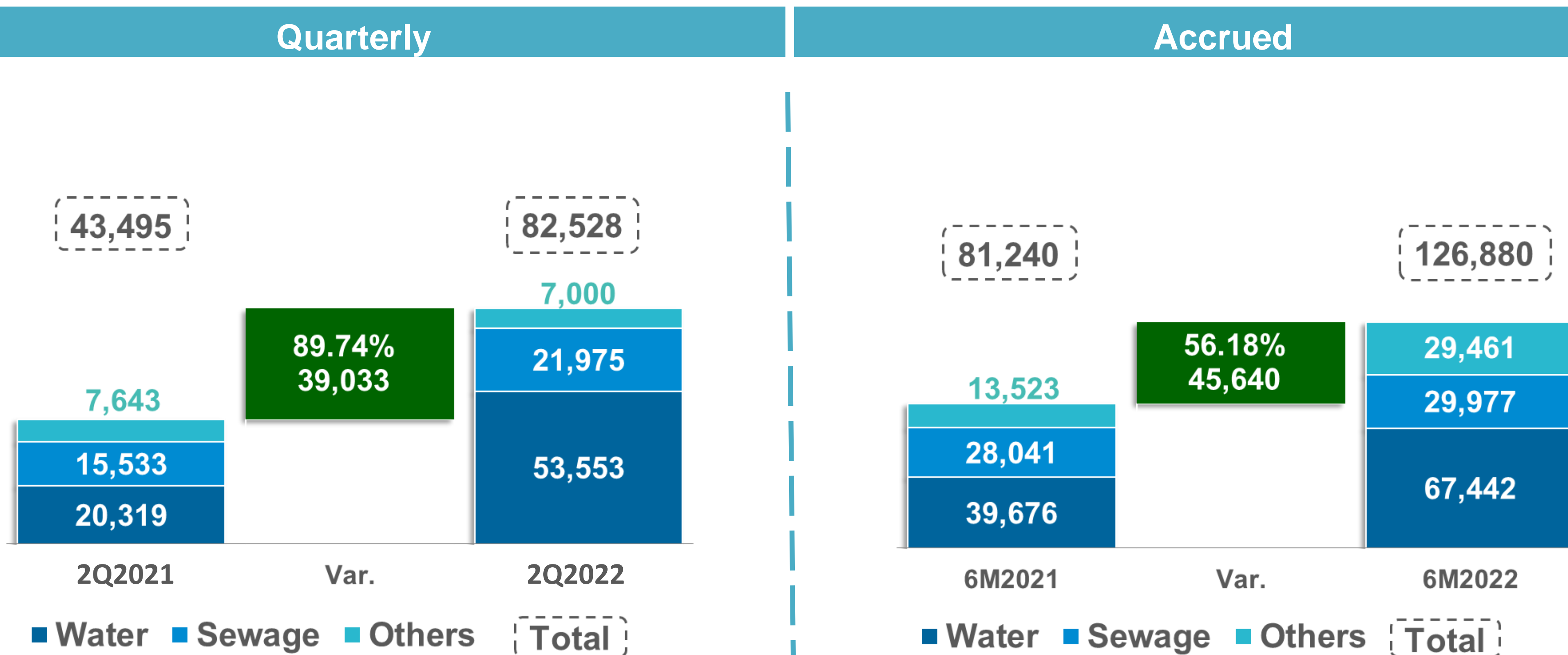




 Goal: 26.57% |  $\Delta$  Var. 2.71%





# Follow-up of the Realized Investment targets



(Amounts in thousands of Brazilian reais)

# Saneago Operation

## General Service Data

Program and Concession Agreements	2Q2022
Municipalities with Program Agreements	62
Municipalities with Concession Agreements	163
Municipalities Served by Saneago	225

## Concession/Program Agreement Expiry Schedule

Situation	Quantity	Share in the Billing
<b>I – Expired</b>	<b>80</b>	<b>15.15%</b>
> Concession	80	15.15%
<b>II - To expire</b>	<b>145</b>	<b>84.85%</b>
> Concession	83	13.18%
> Program	62	71.67%
<b>Grand Total</b>	<b>225</b>	<b>100.00%</b>

To expire		
5 years	31	8.10%
10 years	12	2.18%
15 years	27	1.77%
20 years	19	12.96%
over 20	56	59.84%
<b>Total to expire</b>	<b>145</b>	<b>84.85%</b>

## Top 10 - Highest Net Revenues by city

Ranking	Cities	Expiry	(%) Revenues
1st	Goiânia	12/2049	36.79%
2nd	Anápolis	02/2050	7.36%
3rd	Aparecida de Goiânia	11/2041	4.07%
4th	Valparaíso de Goiás	11/2048	2.62%
5th	Rio Verde	11/2041	2.41%
6th	Luziânia	12/2045	2.15%
7th	<b>Formosa<sup>1</sup></b>	03/2025	2.05%
8th	<b>Itumbiara<sup>1</sup></b>	02/2025	1.69%
9th	<b>Planaltina<sup>1</sup></b>	04/2030	1.54%
10th	Trindade	11/2041	1.37%
<b>Total</b>			<b>62.04%</b>

<sup>1</sup> Concession Agreements

## Agreements Expired in 2Q2022

No.	Cities	Expiry	(%) Revenues
1	Aurilândia	05/03/2022	0.04%
<b>Total</b>			<b>0.04%</b>

Reference date of the agreement expiry and Billing: 06/30/2022

# Agenda

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 1°	Highlights
 2°	Operational
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# Follow-up of the Financial Performance

2 Quarter

Quarterly Results	2Q2021	2Q2022	Var. %
Total Net Revenues (+)	601,610	682,381	13.43%
Personnel (-)	262,237	280,089	6.81%
Material (-)	19,433	24,566	26.42%
Outsourced Services (-)	47,464	49,586	4.47%
Electric Energy (-)	55,955	70,747	26.44%
General (-)	13,647	9,265	-32.11%
Concession Remuneration (-)	1,598	7,877	392.97%
Municipal Funds (-)	16,745	16,698	-0.28%
Amortization and Depreciation (-)	29,665	29,211	-1.53%
Taxation Expenses (-)	7,479	4,367	-41.61%
Provisions and Reversal (-)	9,212	15,293	66.01%
Other Expenses (+/-)	-4,415	-1,221	72.35%
Total Costs and Expenses (=)	459,021	506,479	10.34%
Net Financial Income (+/-)	-16,641	4,209	-125.29%
IRPJ/CSLL (+/-)	45,281	45,521	0.53%
Net Profit (=)	113,949	126,173	10.73%

# Follow-up of the Financial Performance

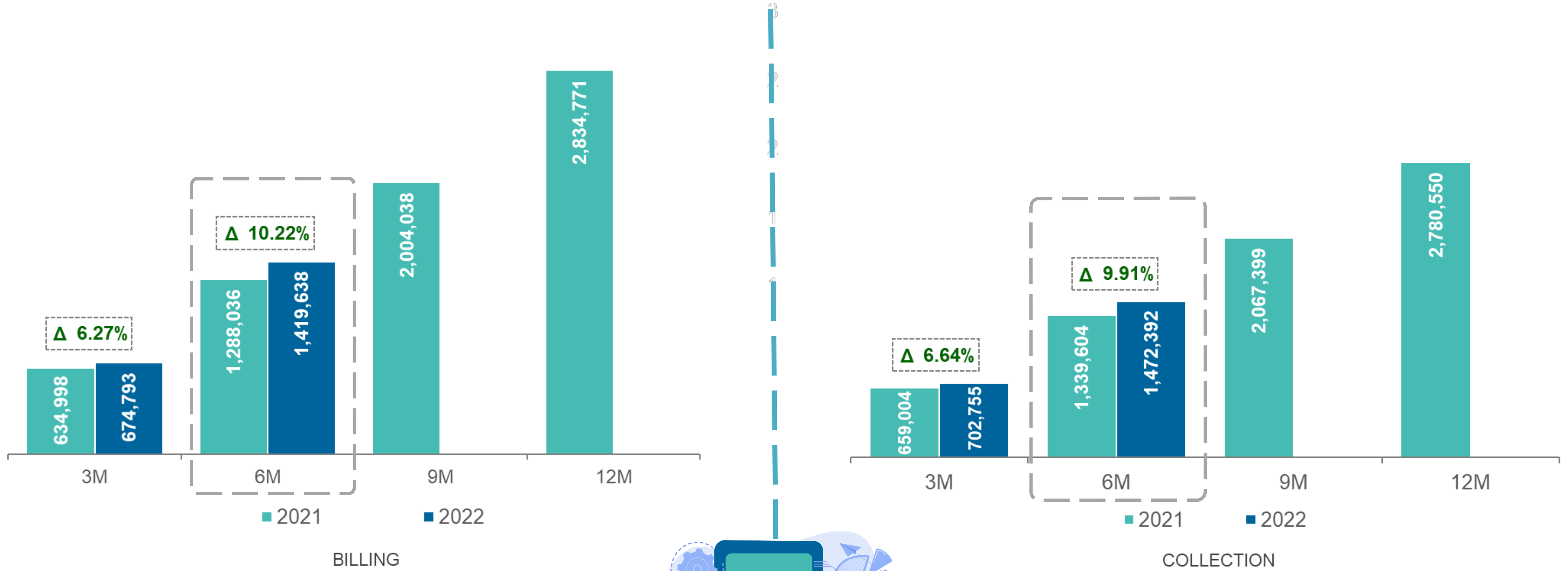
Accrued

Accrued Income	6M2021	6M2022	Var. %
Total Net Revenues (+)	1,170,941	1,311,959	12.04%
Personnel (-)	519,679	684,292	31.68%
Material (-)	40,582	45,927	13.17%
Outsourced Services (-)	101,918	101,477	-0.43%
Electric Energy (-)	108,493	145,932	34.51%
General (-)	17,926	39,005	117.59%
Concession Remuneration (-)	3,291	9,640	192.86%
Municipal Funds (-)	32,921	34,187	3.85%
Amortization and Depreciation (-)	59,392	57,746	-2.77%
Taxation Expenses (-)	13,200	11,185	-15.27%
Provisions and Reversal (-)	114,743	-12,702	-111.07%
Other Expenses (+/-)	-3,180	-1,099	65.44%
Total Costs and Expenses (=)	1,008,966	1,115,589	10.57%
Net Financial Income (+/-)	-11,698	-8,124	30.56%
IRPJ/CSLL (+/-)	49,873	55,066	10.41%
Net Profit (=)	123,800	149,427	20.70%
Accrued Income	6M2021	6M2022	Var. %
Billing	1,339,604	1,472,392	9.91%
Collection	1,288,036	1,419,638	10.22%
Default Rate*	3.85%	3.58%	-6.93%

# Follow-up of the Financial Performance

Accrued

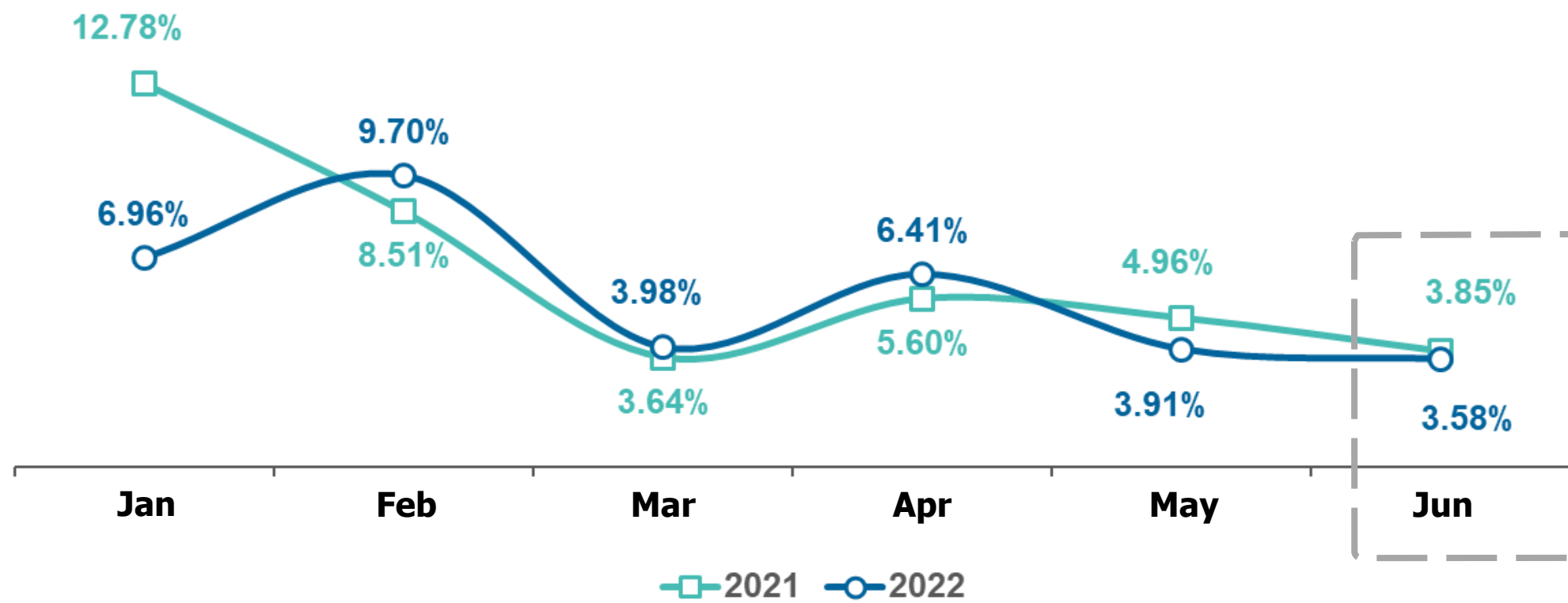
## Billing Collection



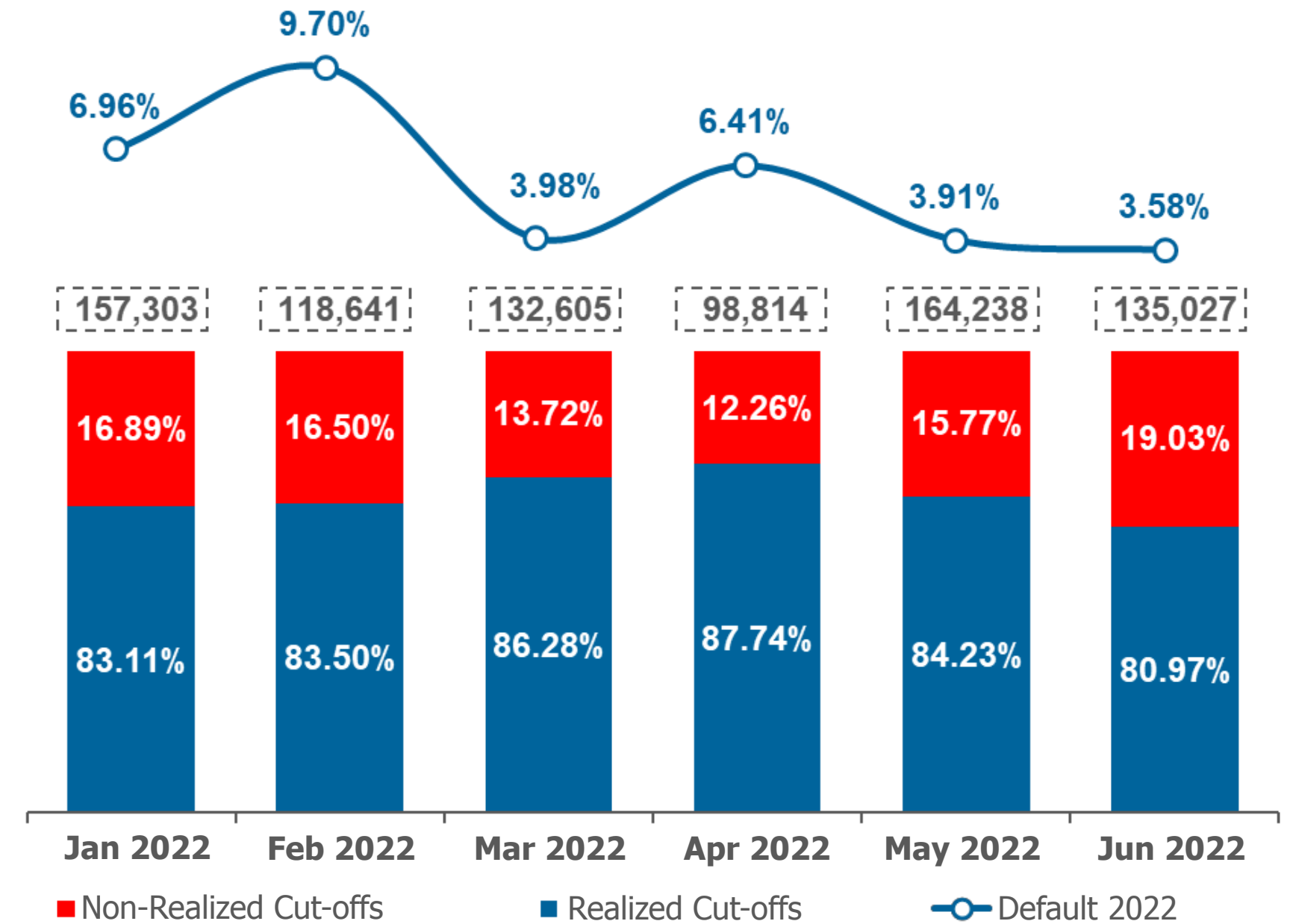
\* Source: (SUCONT). Calculation: 1 – (Collected Amount/Billed Amount).

# Default Rate X Cut-off

## Default



## Default X Cut-off

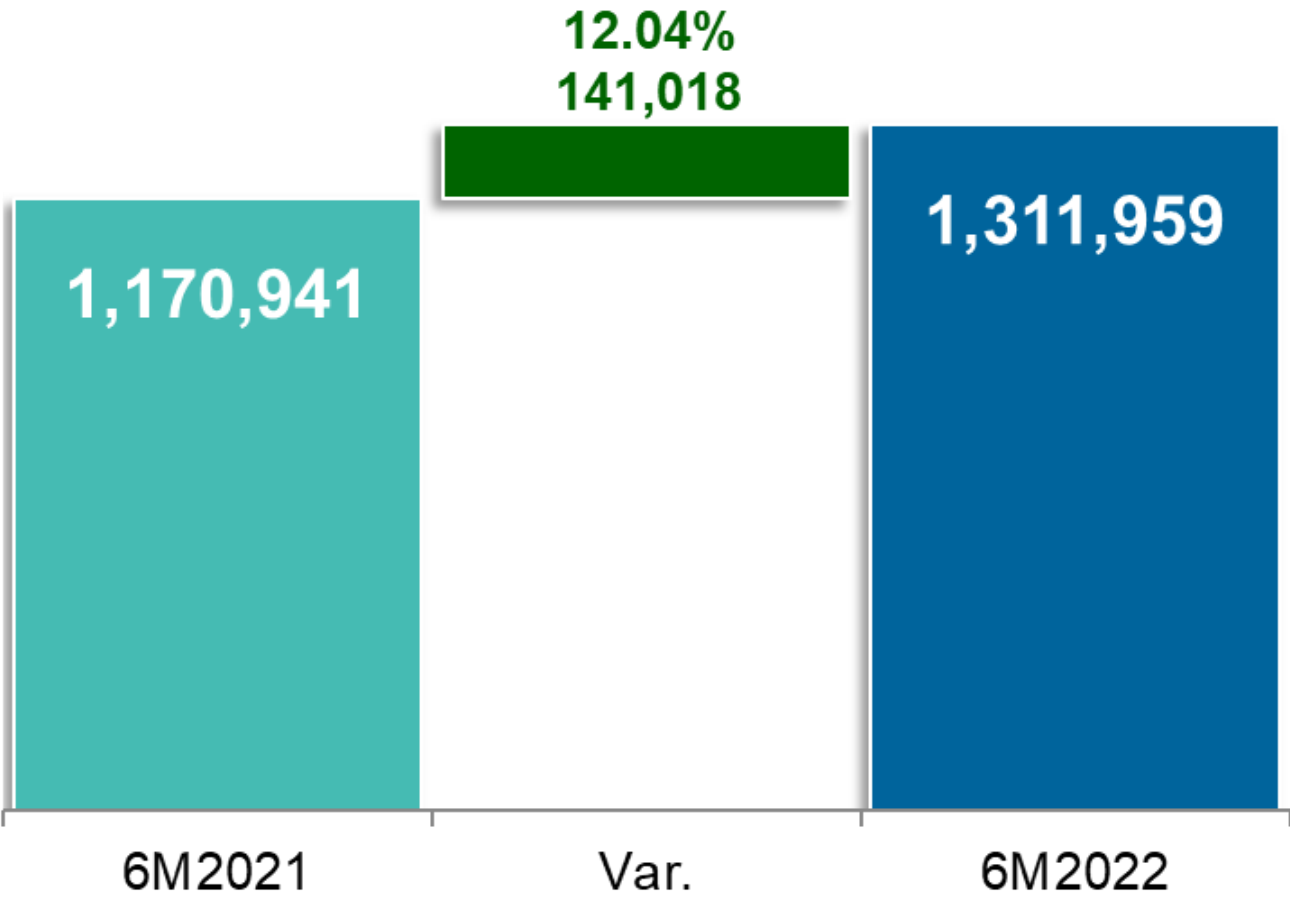
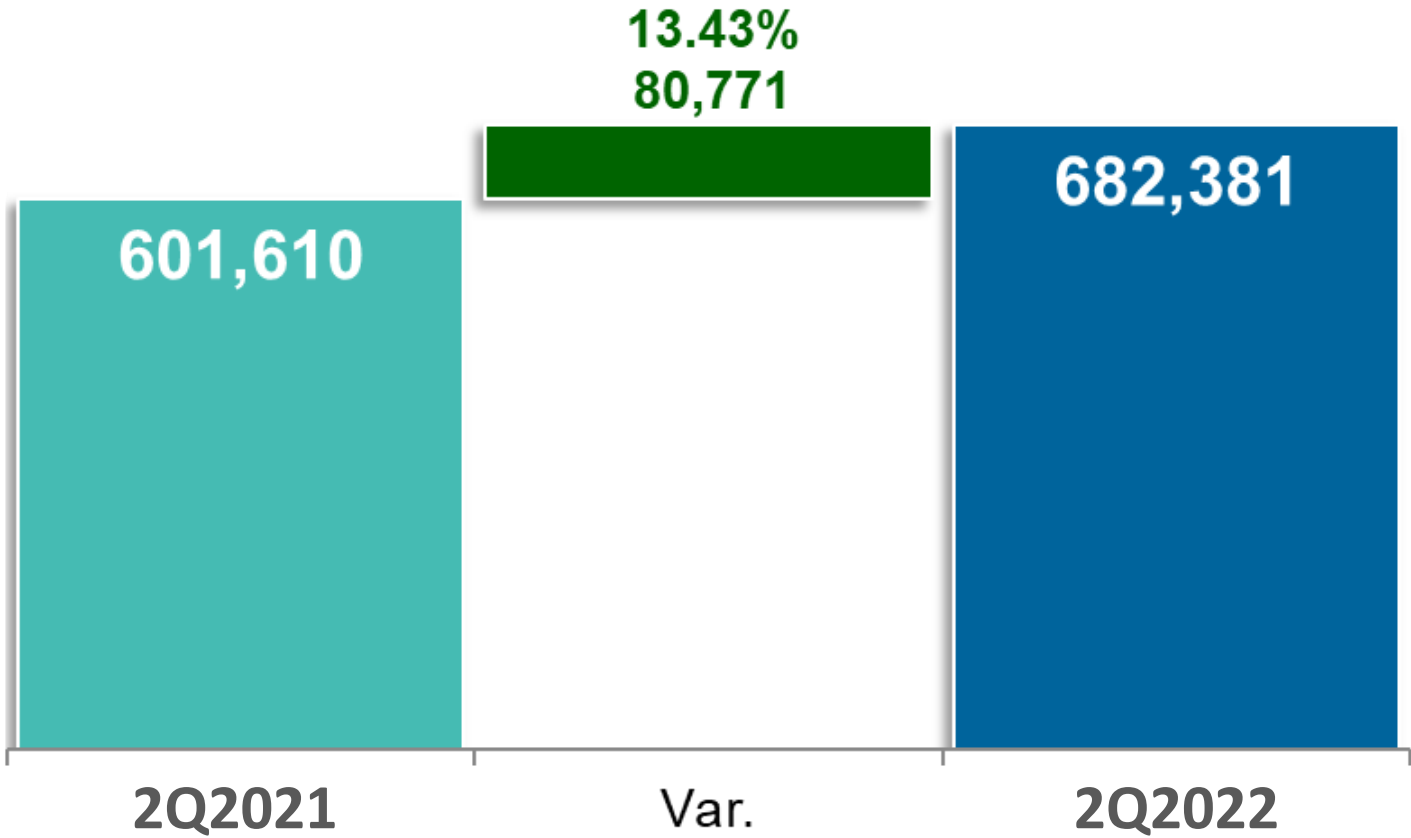


Description / Month	2022					
	Jan	Feb	Mar	Apr	May	Jun
Total Cut-off Issued	157,303	118,641	132,605	98,814	164,238	135,027
Realized Cut-Offs	130,735	99,071	114,412	86,698	138,334	109,332
Non-Realized Cut-offs	26,569	19,571	18,194	12,116	25,904	25,695

# Financial Performance | Net Revenues

## Quarterly | Accrued

(Amounts in thousands of Brazilian reais)

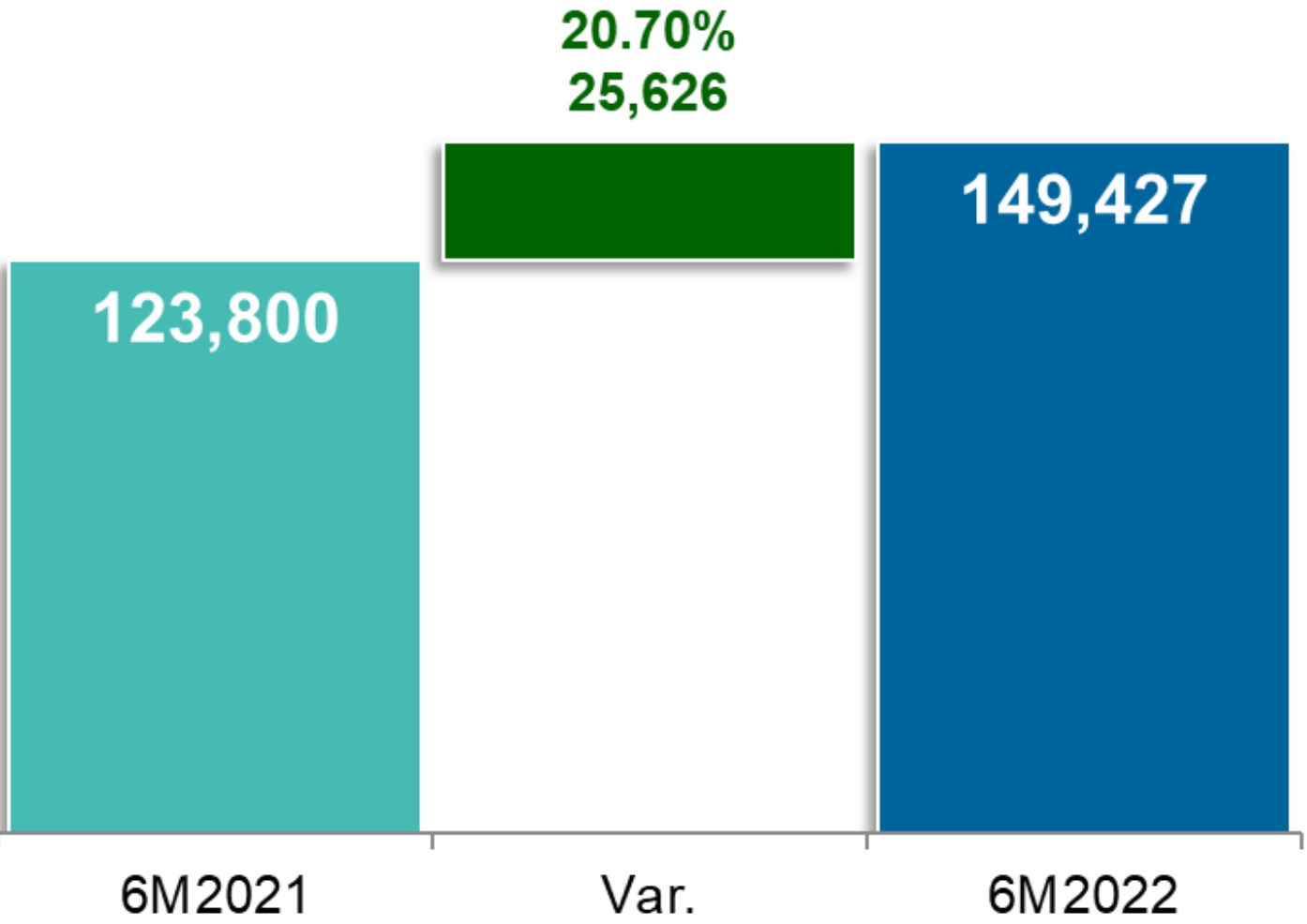
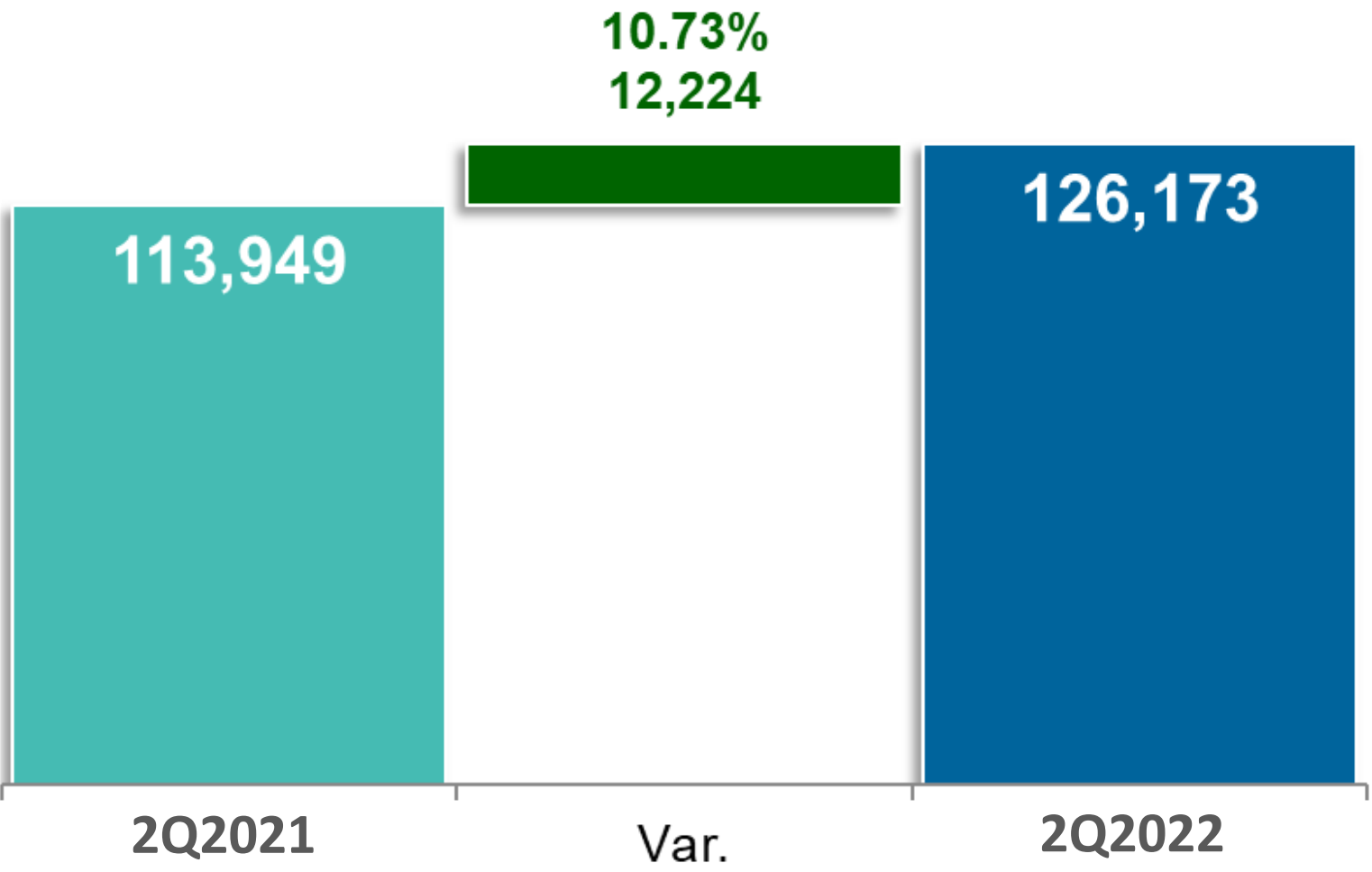




# Financial Performance | Net Profit

## Quarterly Accrued

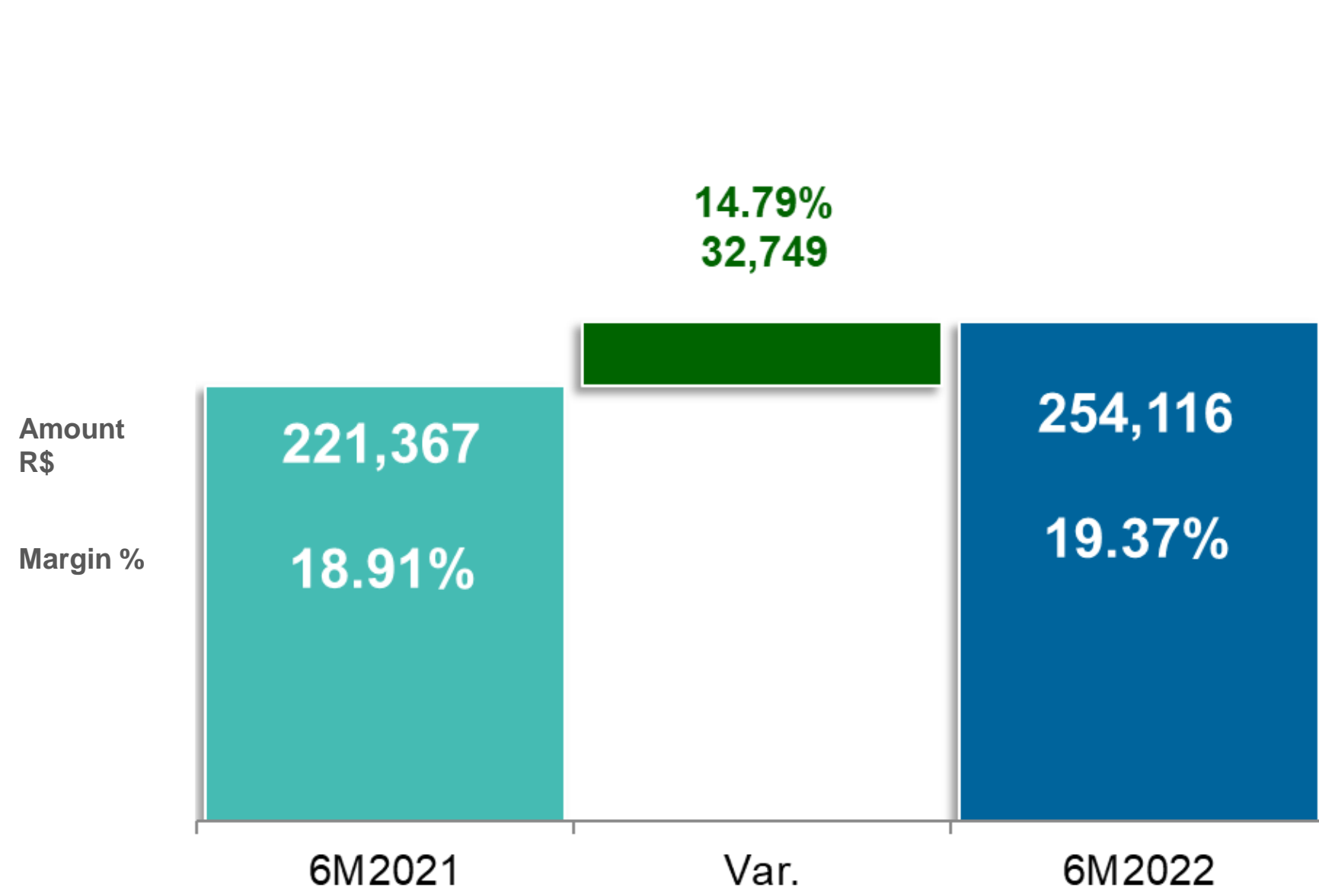
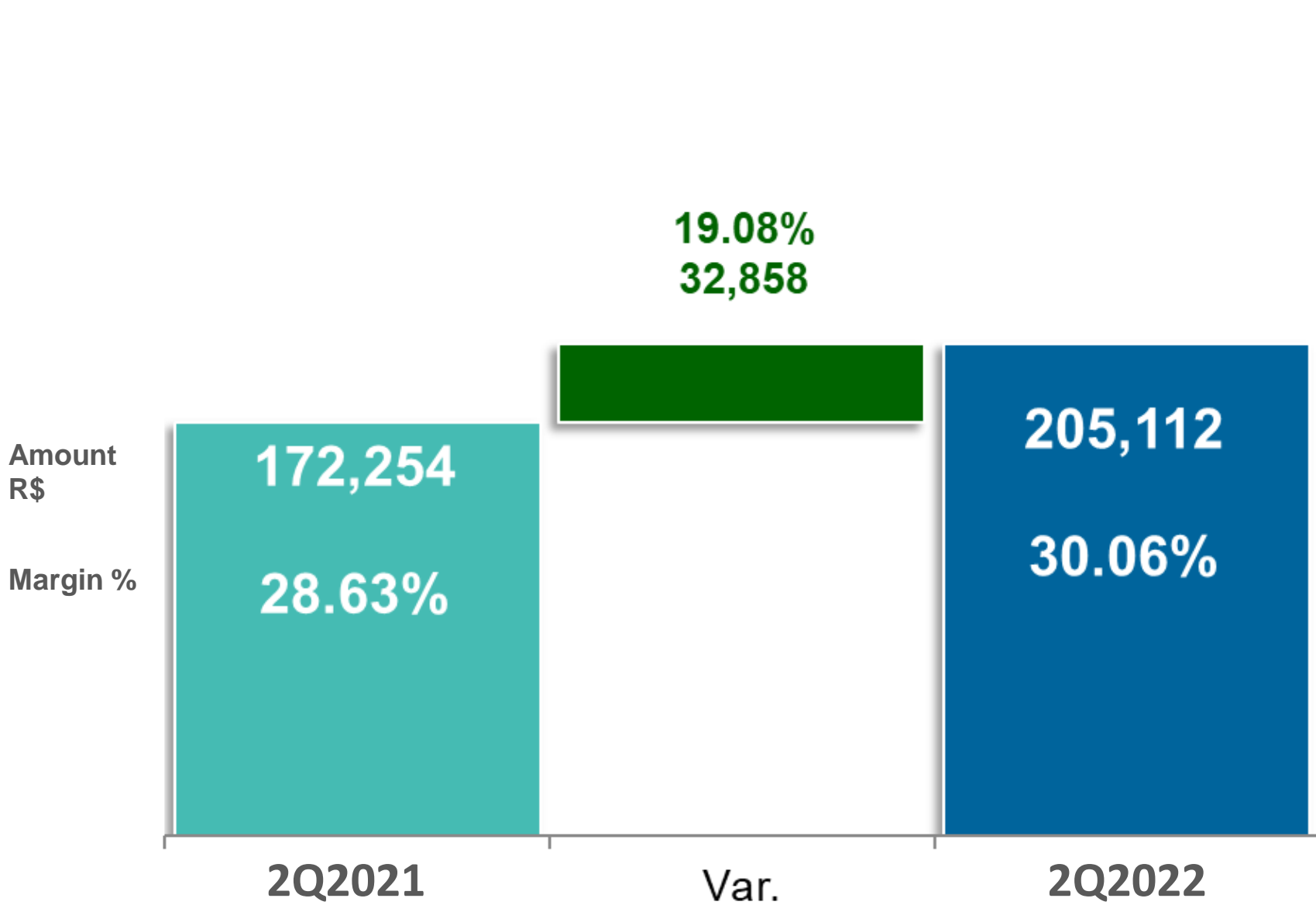
(Amounts in thousands of Brazilian reais)



# Financial Performance | Classic EBITDA

## Quarterly Accrued

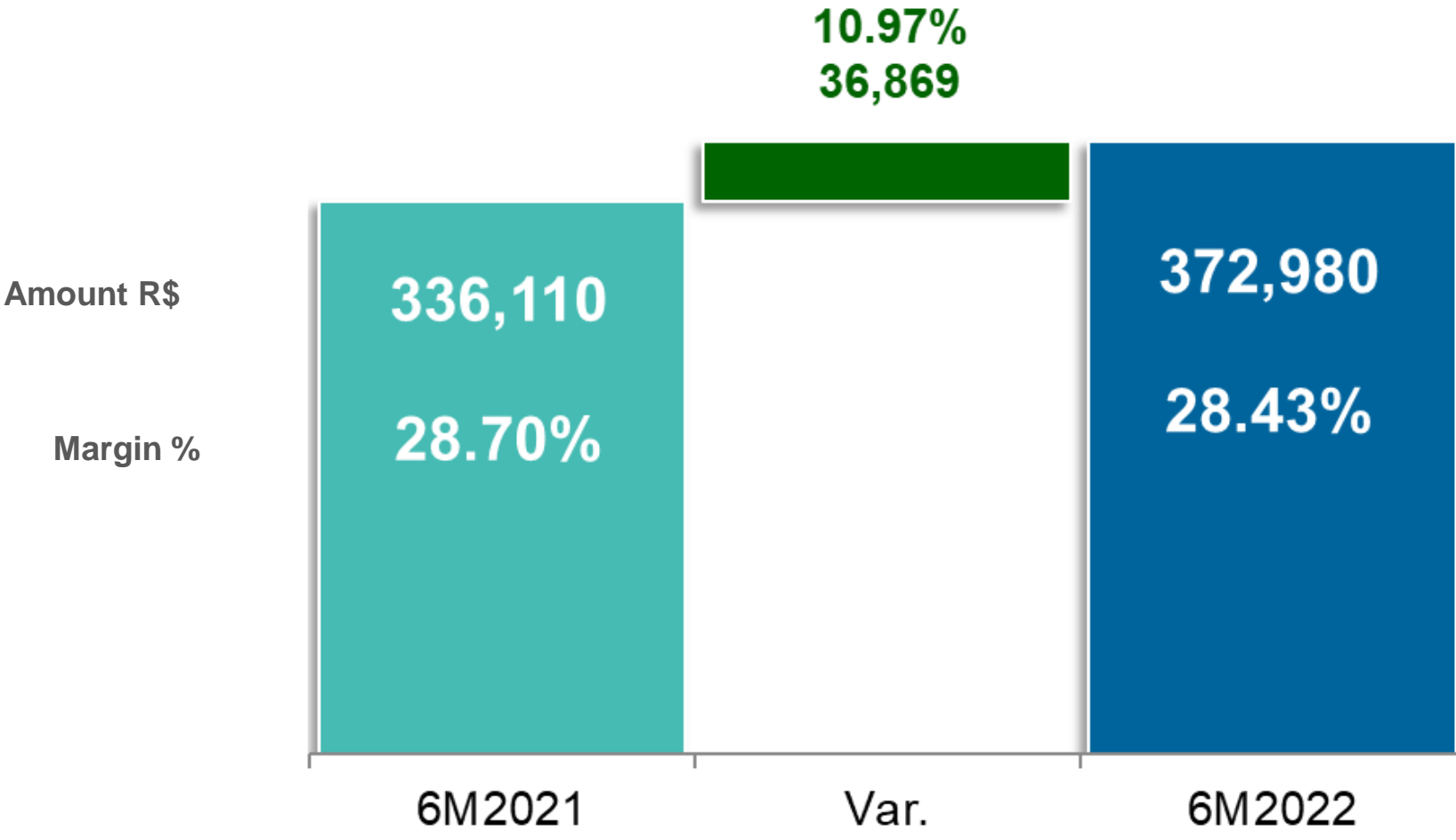
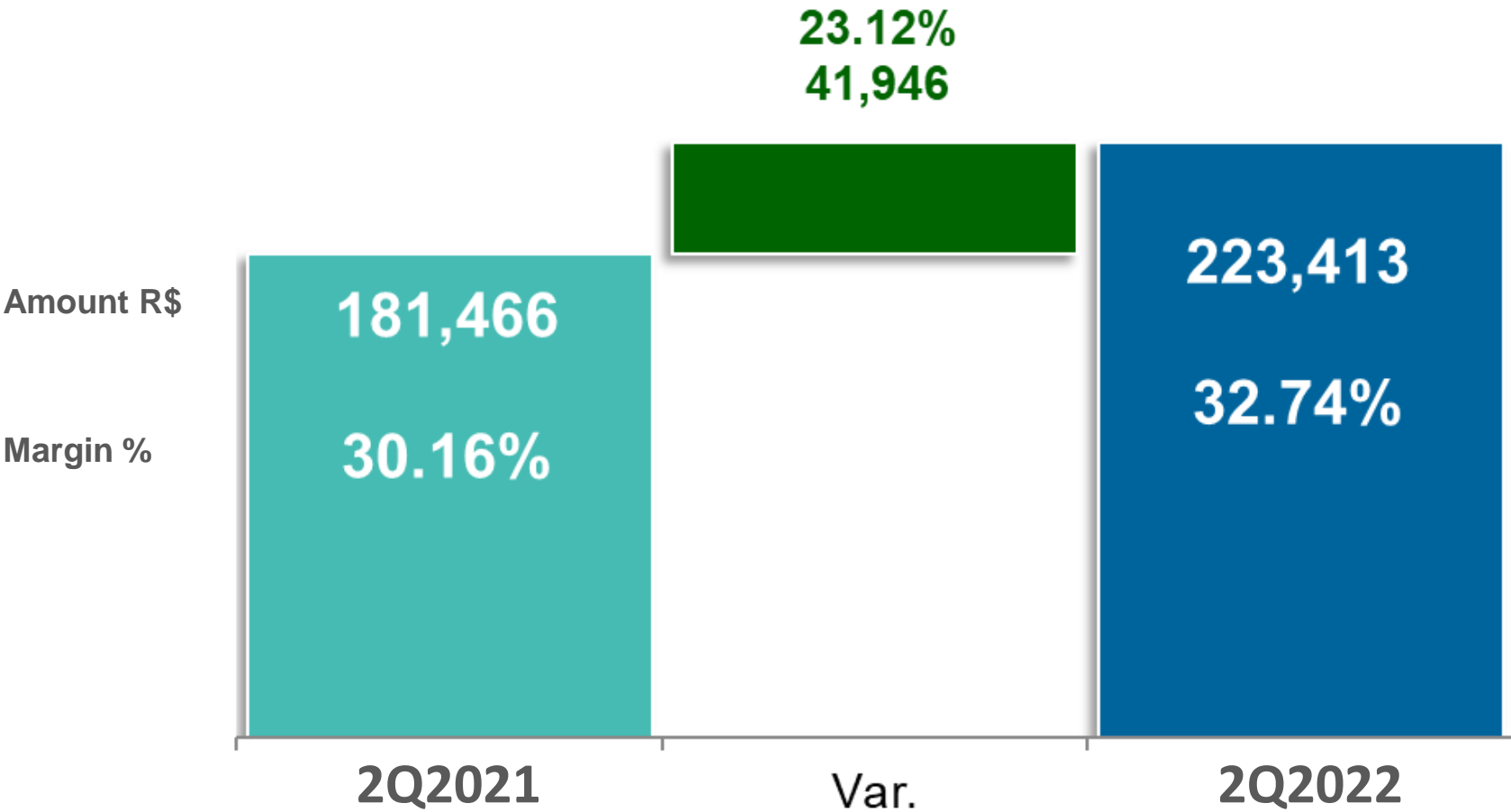
(Amounts in thousands of Brazilian reais)



# Financial Performance | Adjusted EBITDA

## Quarterly | Accrued

(Amounts in thousands of Brazilian reais)



# Balance Sheet - Accrued

Assets	6M2021	6M2022	Var. %
<b>Current assets</b>	<b>806,476</b>	<b>1,110,670</b>	<b>37.72%</b>
Cash and Equivalents	188,016	23,825	-87.33%
Financial Applications	-	417,967	-
Receivable Credits from Users	502,530	515,674	2.62%
Inventory	52,849	78,067	47.72%
Taxes to Recover	19,087	15,542	-18.57%
Anticipated Expenses	36,364	44,793	23.18%
Sub-delegation	4,082	3,767	-7.72%
Securities	1,889	868	-54.05%
Other Receivables	1,659	10,164	512.66%
Non-Current Assets for Sale	-	3	-
<b>Non-current assets</b>	<b>5,094,249</b>	<b>5,463,716</b>	<b>7.25%</b>
Long-Term Receivable Assets	1,278,213	1,593,609	24.67%
Permanent Assets	3,816,036	3,870,107	1.42%
<b>Total Assets</b>	<b>5,900,725</b>	<b>6,574,386</b>	<b>11.42%</b>

Liabilities	6M2021	6M2022	Var. %
<b>Current liabilities</b>	<b>672,441</b>	<b>662,300</b>	<b>-1.51%</b>
Loans and Financing	134,123	33,647	-74.91%
Debentures	131,634	159,259	20.99%
Lease	15,930	10,416	-34.61%
Suppliers	100,243	133,049	32.73%
Labor Liabilities	182,195	154,541	-15.18%
Provision Employee Profit Share - 35,457 -			
Taxation Obligations	34,395	42,655	24.02%
Installments	1,643	1,959	19.23%
Contract Obligations	15,220	-	-100.00%
Consortia	-	216	-
Other Payables	25,821	52,798	104.48%
Sub-delegation	6	325	5316.67%
Subsidies	-	-	-
Payable Dividends and Interest on Equity		29,403	35,489
		20.70%	
<b>Non-Current Liabilities</b>	<b>2,056,254</b>	<b>2,441,330</b>	<b>18.73%</b>
Total Liabilities	2,728,695	3,103,630	13.74%
Net equity	3,172,030	3,470,756	9.42%
<b>Total Liabilities</b>	<b>5,900,725</b>	<b>6,574,386</b>	<b>11.42%</b>

# Debt

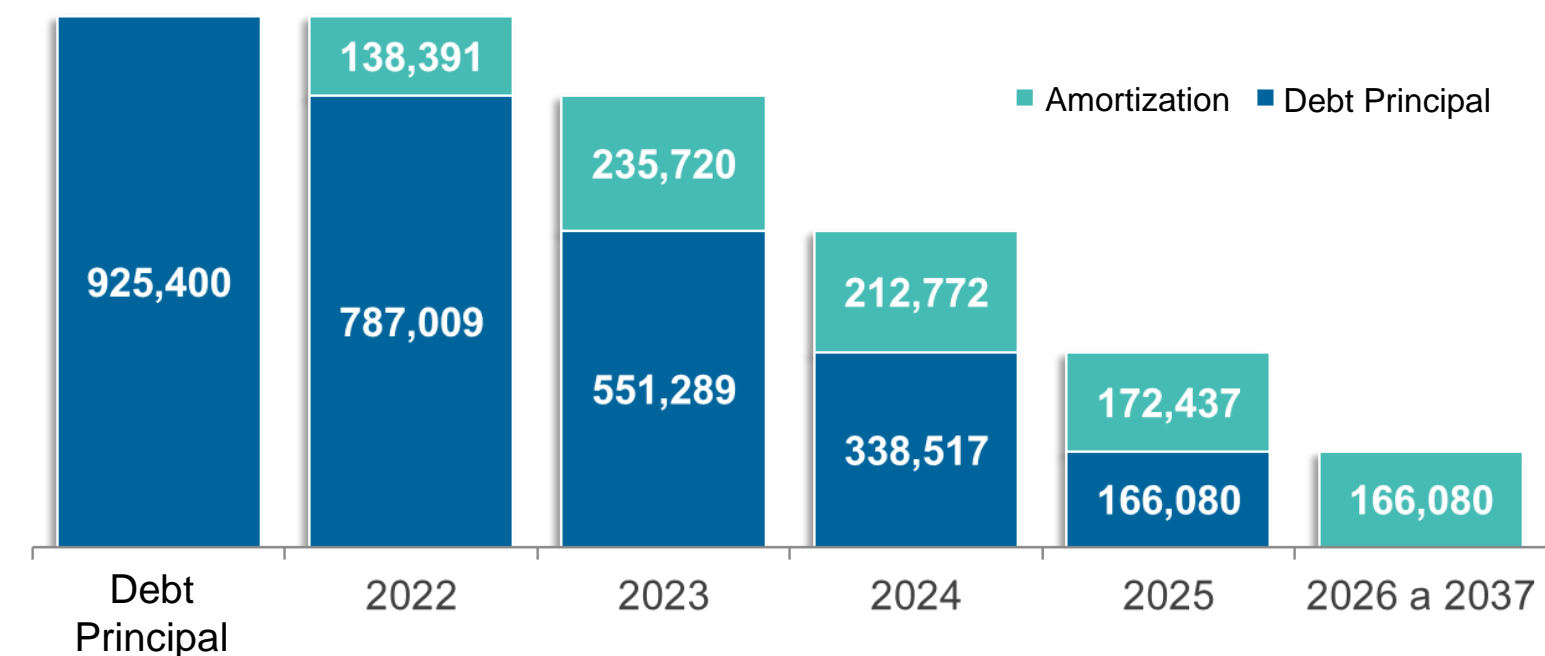
Debt Opening	
Type of Debt	2Q2022
Debt Principal	925,400
(+) Interest and Charges <sup>1</sup>	4,558
(-) Subordinated Quotas FIDC IV	-52,288
(-) Transaction Costs	-7,173
Gross Debt <sup>2</sup>	870,499
(-) Cash and Equivalents	23,824
(-) Financial Applications	417,967
Net Debt	428,707

<sup>1</sup> Interest calculated from the due dates of the installments until the end of June 2022.

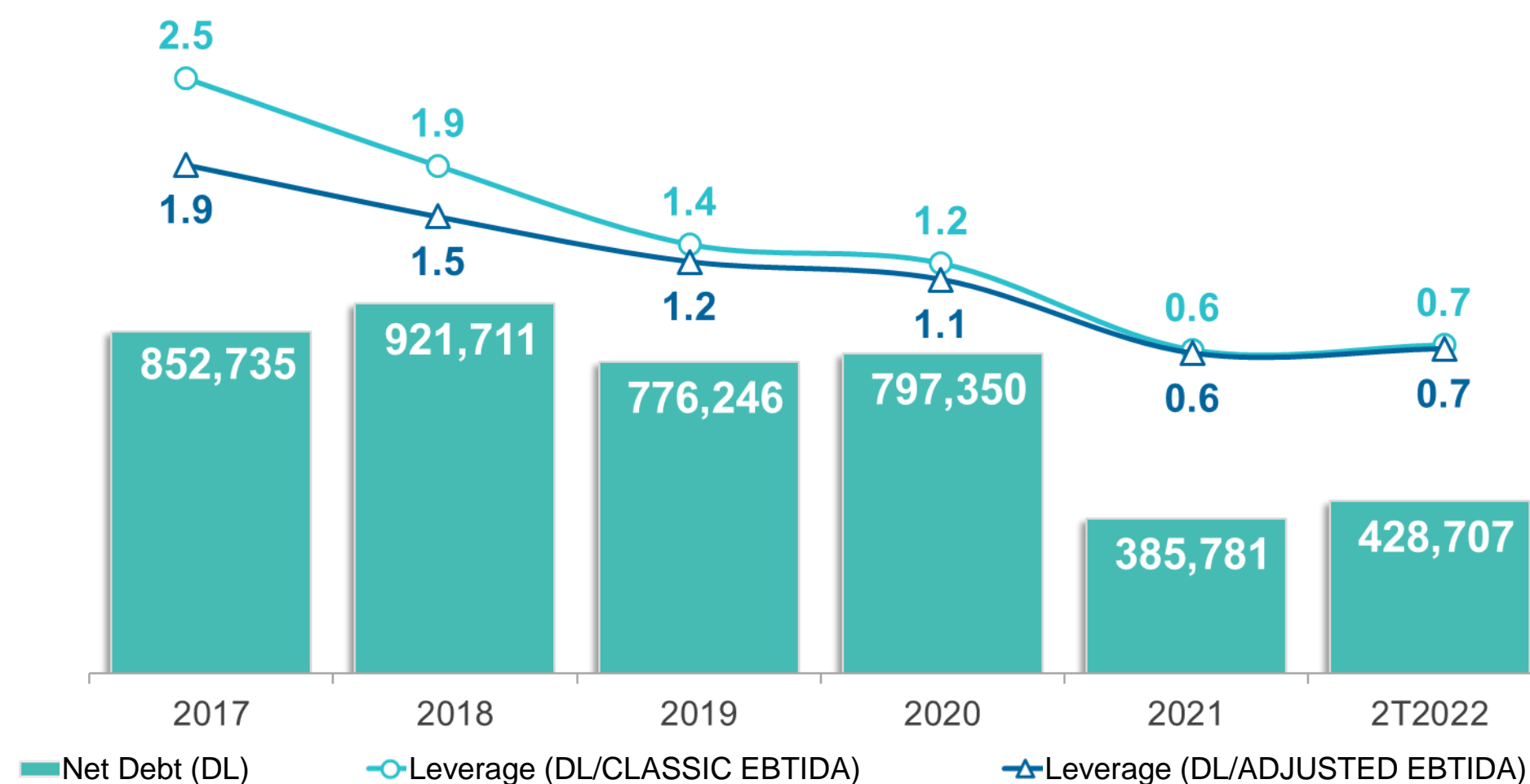
<sup>2</sup> Divided into Loans and Financing (216,032) and Debentures (674,255).

Source: SUFIN/GOP

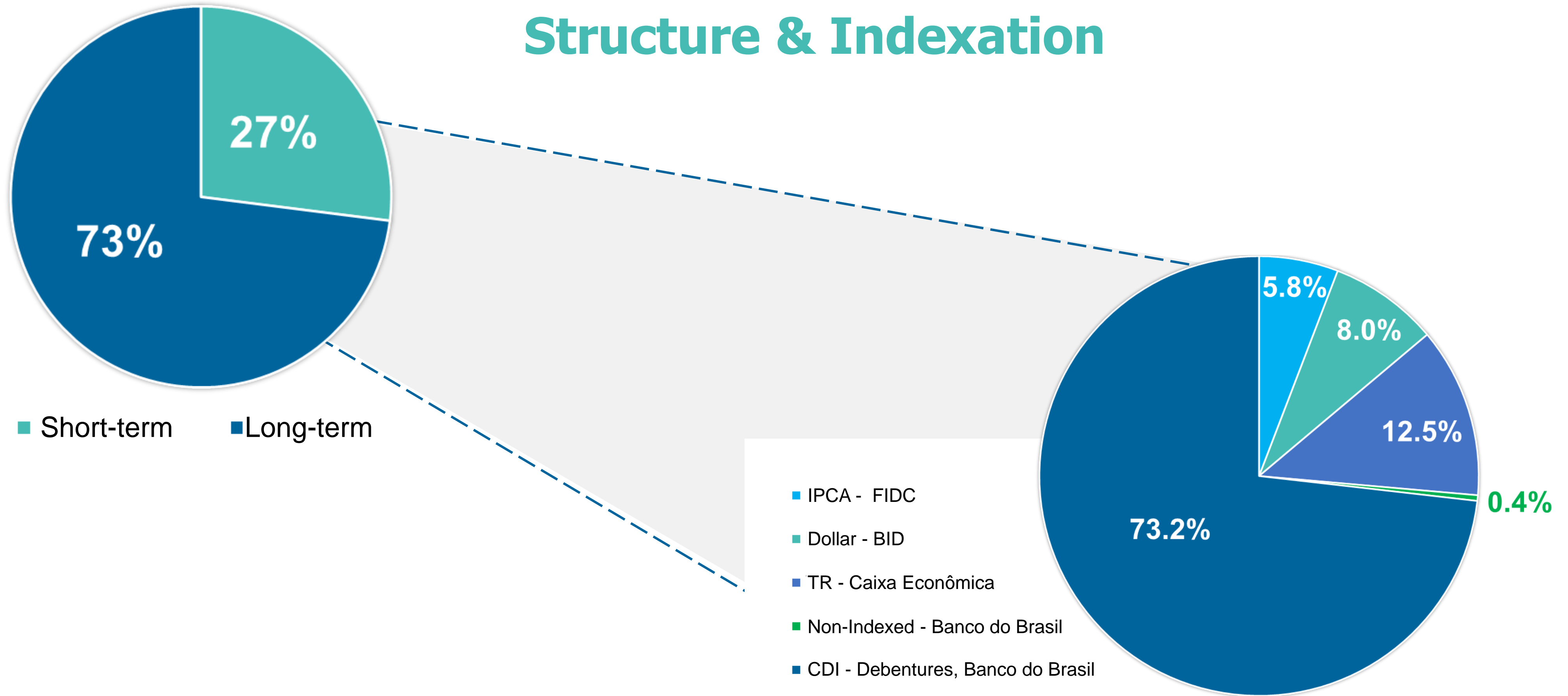
## Debt Amortization Schedule



## Leverage



## Structure & Indexation



# Covenant and Indicators

## Covenant: Debentures

Onerous Financial Debt	Parameter	2Q2022
Gross Financial Debt		870,499
Cash and Cash Equivalents		23,825
Financial Applications		417,967
Net Debt		428,707
Adjusted EBITDA (Accrued 12 Months)		657,028
Net Debt / EBITDA (Accrued 12 Months)	Lower than or equal to 3.0	0.7

## Indicators: Financial

Debt-Service Coverage Ratio DSCR <sup>1</sup>	Parameter	2Q2022
(I) Adjusted EBITDA (Accrued 12 Months)		657,028
(II) Debt Service (Accrued 12 Months)		374,061
(I) / (II) Debt-Service Coverage Ratio DSCR	Higher than 1.50	1.76

<sup>1</sup> DSCR Refers to the payment of interest, corrections and amortization of loans and financing

A large, dynamic splash of clear water against a white background, with many droplets and ripples. In the top right corner, there is a blue thought bubble containing the text 'Thank you'.

**Thank you**



Saneamento de Goiás S.A  
Goiânia, August 11, 2022.