



EARNINGS RELEASE

Year 1Q2022




Disclaimer

This presentation may contain forward-looking statements regarding the business prospects, estimates of operating and financial results, and the growth prospects of Saneago.

These are only analyses and, as such, are based exclusively on the Company's accounting, financial and operational information.

Forward-looking consideration is not a guarantee of performance. Such forward-looking statements depend substantially on changes in market conditions, governmental rules, the performance of the sector and the Brazilian economy, among other factors, in addition to the risks presented in the disclosure documents filed by Saneago and are, therefore, subject to change without prior notice.

Schedule

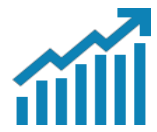
 1 st	Highlights
 2 nd	Operational
 3 rd	Financial Performance

Quarter Highlights

1Q2022, compared to the same period in 2021...



Increase in **Net Revenue** by **10.58%**;



Increase in **Net Profit** by **136.06%**;



Increase in **Investments** by **17.50%**;



Increase in the Total Number of **Water Measurements** by **2.46%** and, **Sewage** by **4.99%**;



Increase in the **Water Service Index** by **0.22%** and, **Sewage** by **3.16%**;



Issuance of the Independent Auditor's Report, Financial Statements **without a modified opinion**;

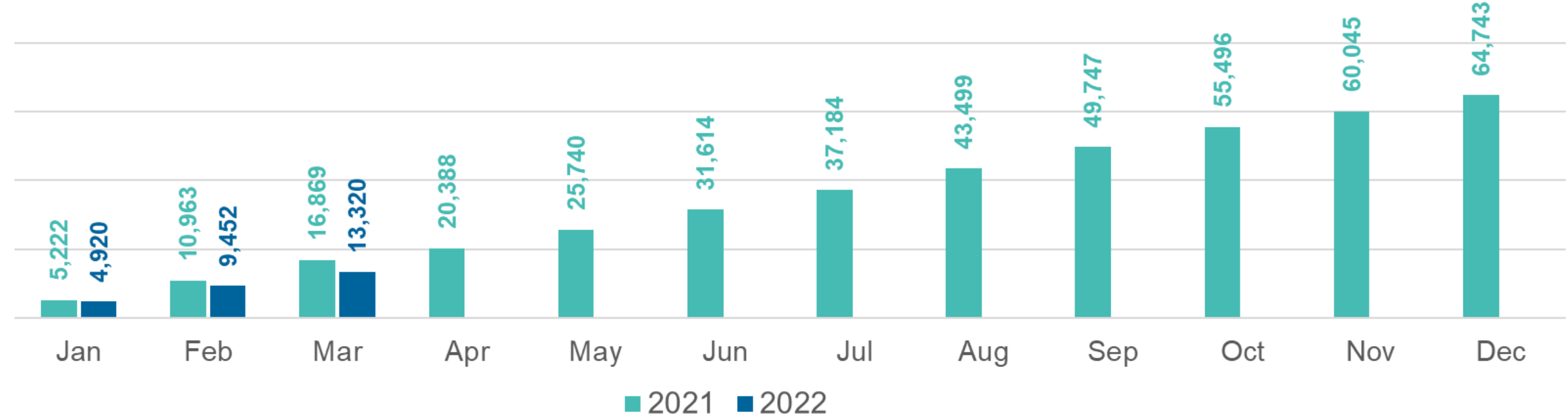
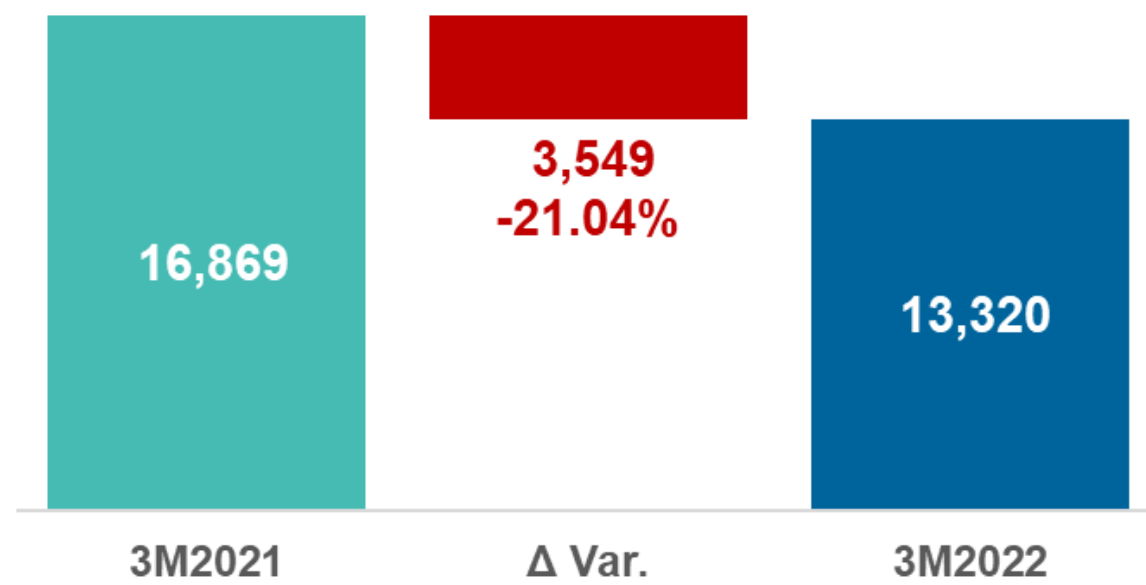
Schedule

 1 st	Highlights
 2 nd	Operational
 3 rd	Financial Performance

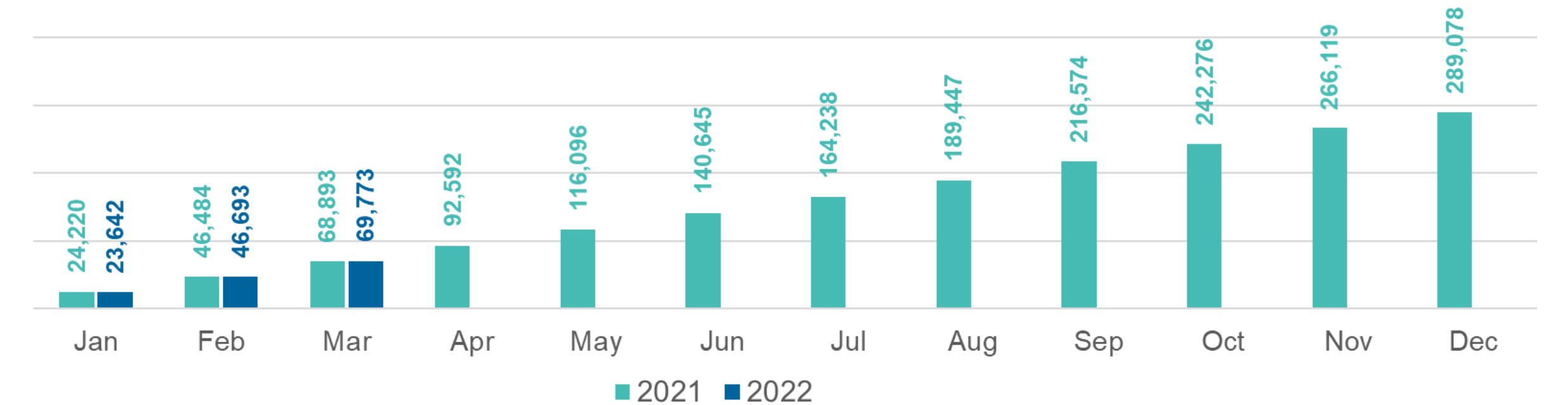
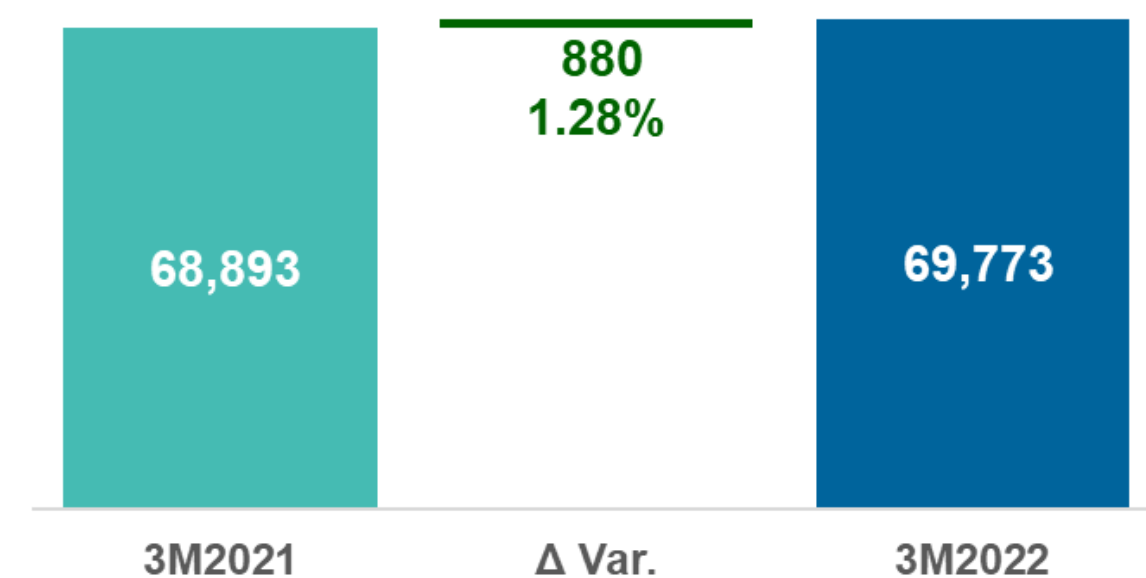
Operational Water Data | Saneago

Accrued

Description	Unit	2021	2022	Variation (Qty)	Variation (%)
Increase in Water Measurements	Un	16,869	13,320	-3,549	-21.04%



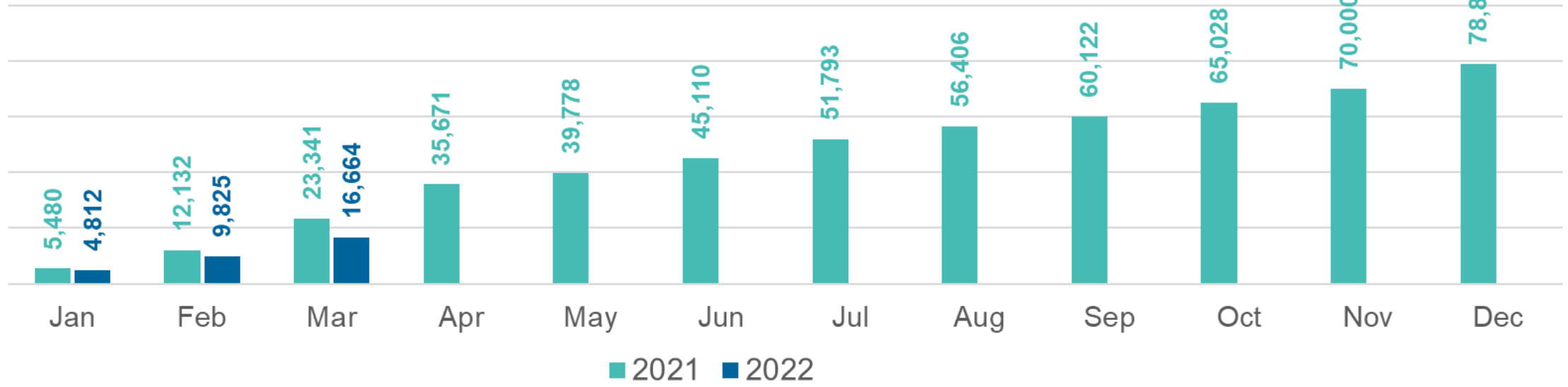
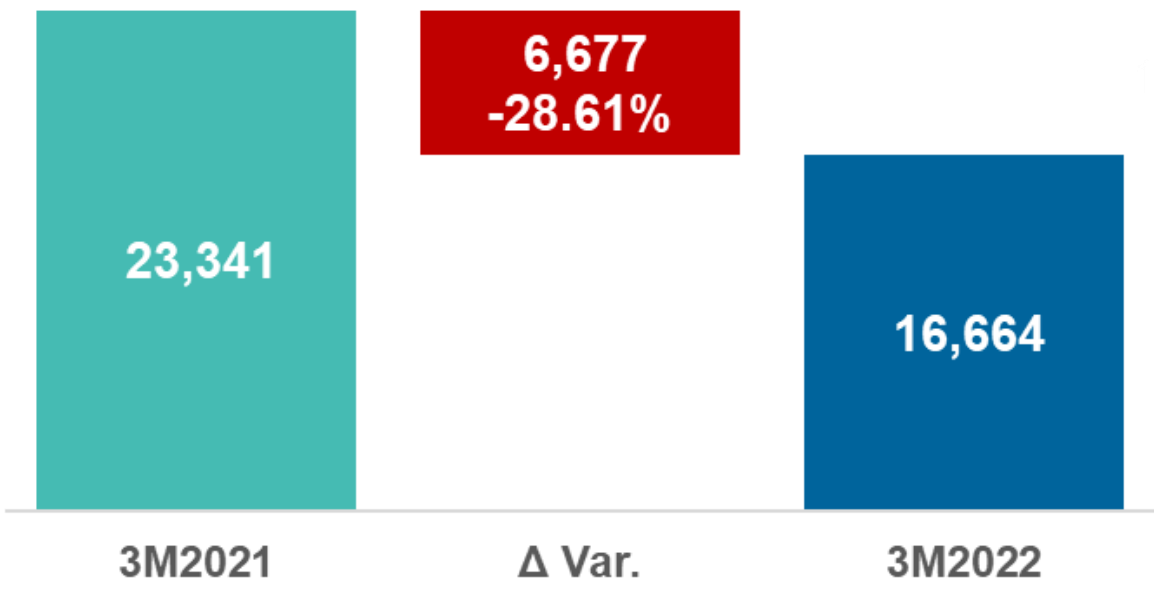
Description	Unit	2021	2022	Variation (Qty)	Variation (%)
Billed Water Volume	Thousand m ³	68,893	69,773	880	1.28%



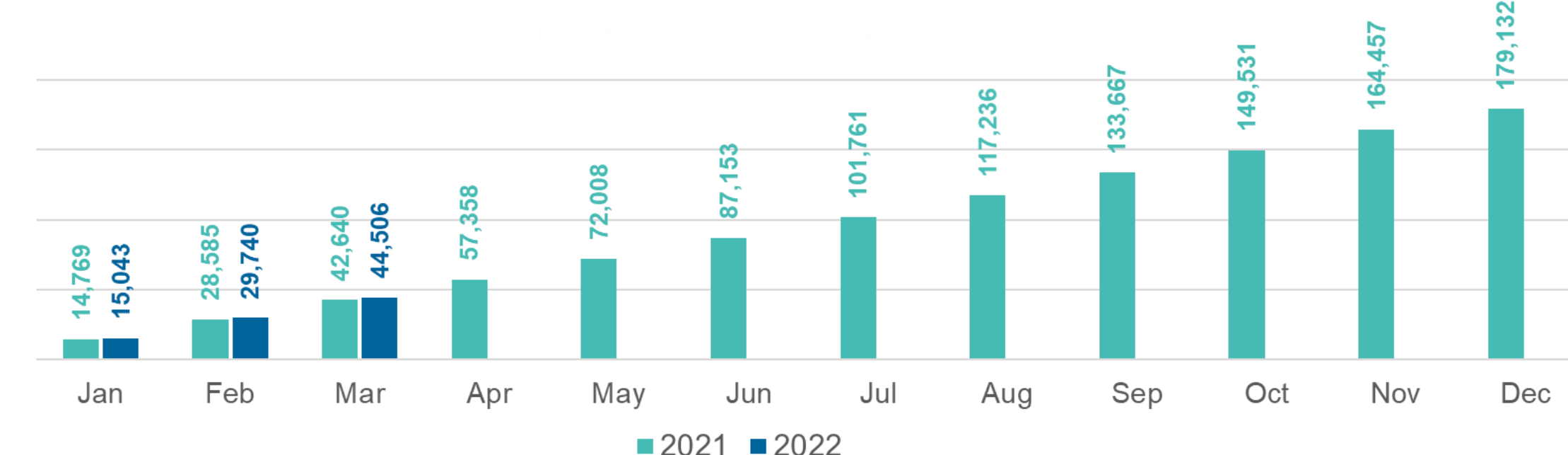
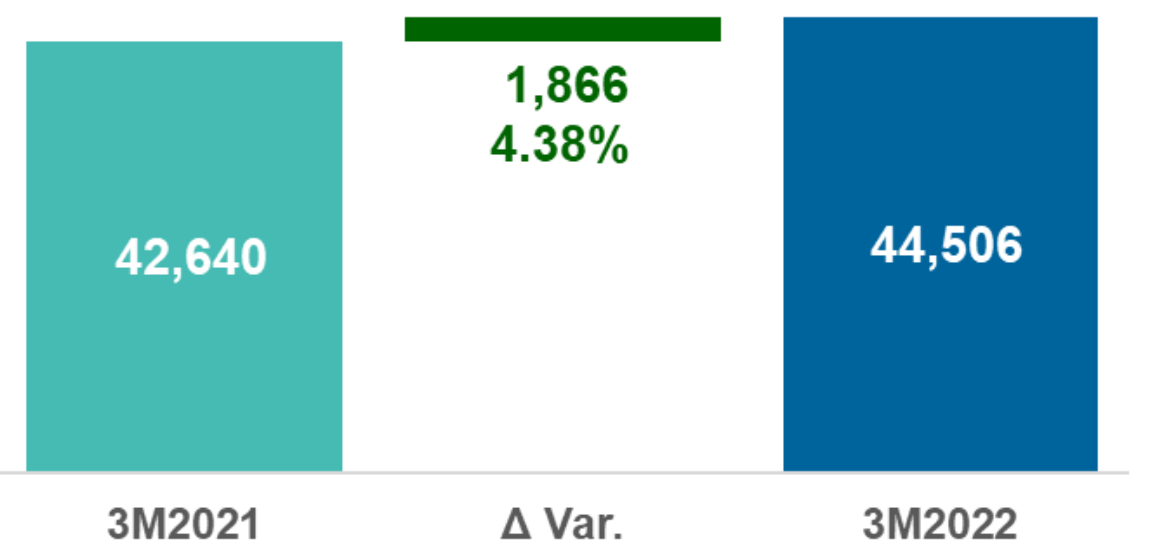
Sewage Operational Data | Saneago

Accrued

Description	Unit	2021	2022	Variation (Qty)	Variation (%)
Increase in Sewage Measurements	Un	23,341	16,664	-6,677	-28.61%



Description	Unit	2021	2022	Variation (Qty)	Variation (%)
Billed Sewage Volume	Thousand m ³	42,640	44,506	1,866	4.38%

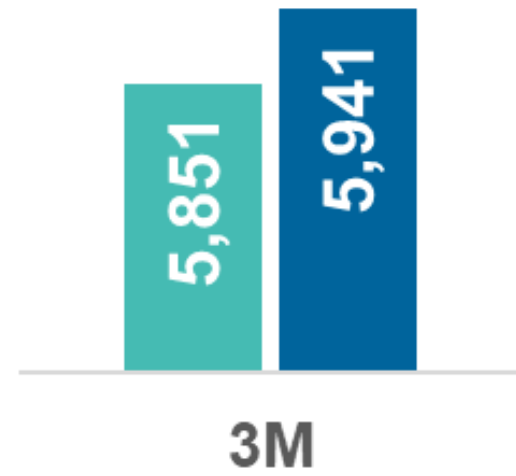


Operational Indicators of Water and Sewage

Accrued

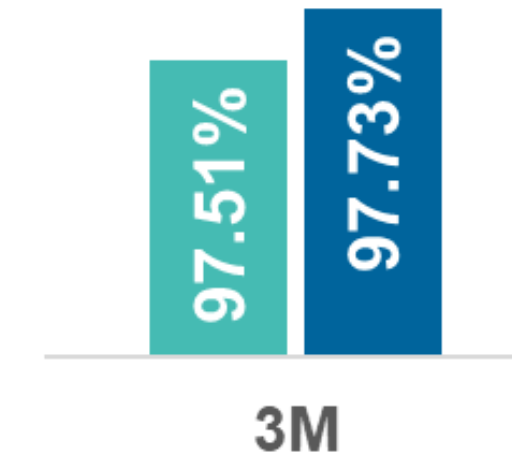
Description	Unit	3M2021	3M2022	Diff. Qty	Variation (%)
Water - Urban Population Served	Thousand	5,851	5,941	90	1.54%

■ 2021
■ 2022



Description	Unit	3M2021	3M2022	Diff. Qty	Variation (%)
Water Service Index	%	97.51%	97.73%	0.22%	0.22%

■ 2021
■ 2022



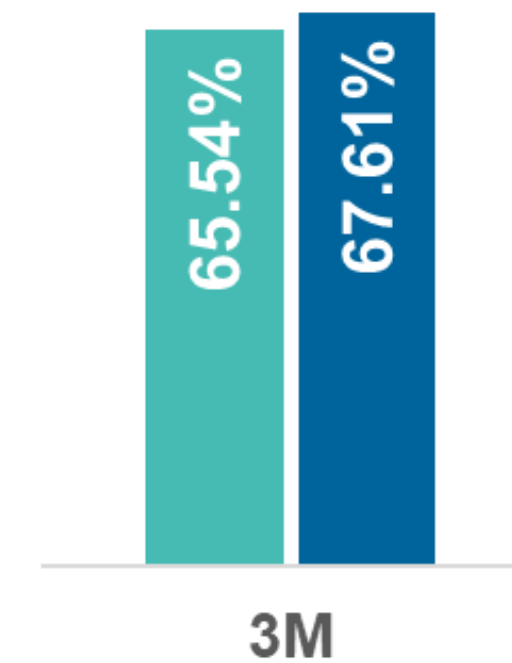
Description	Unit	3M2021	3M2022	Diff. Qty	Variation (%)
Sewage - Urban Population Served	Thousand	3,932	4,110	177	4.50%

■ 2021
■ 2022



Description	Unit	3M2021	3M2022	Diff. Qty	Variation (%)
Sewage Service Index	%	65.54%	67.61%	2.07%	3.16%

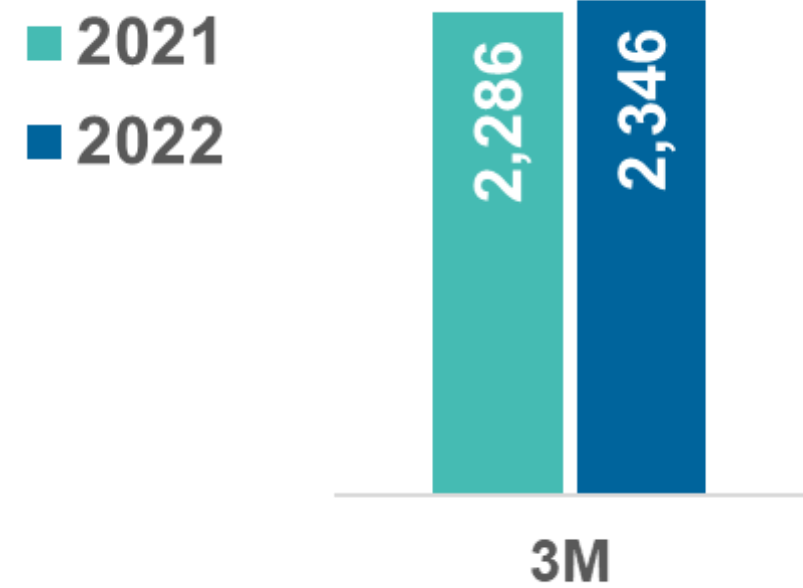
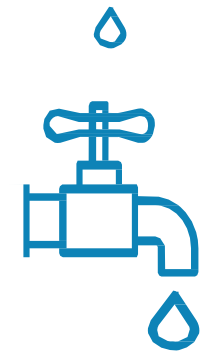
■ 2021
■ 2022



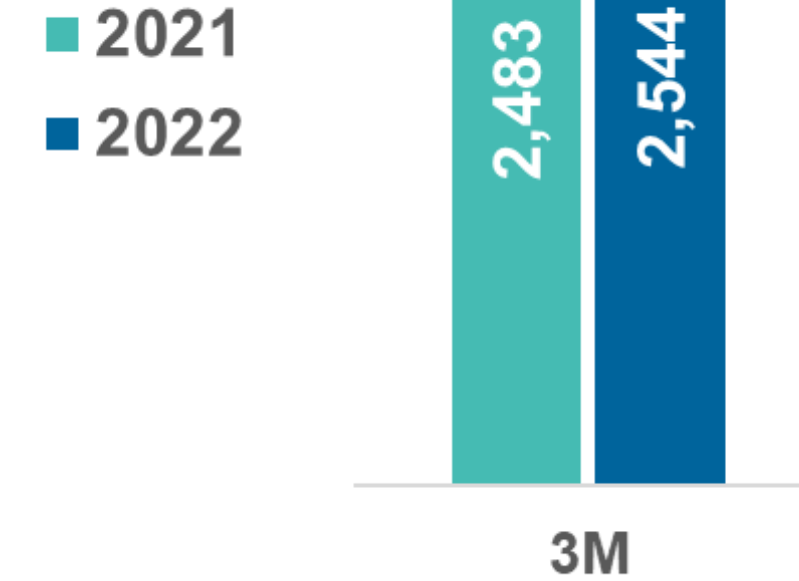
Operational Indicators of Water and Sewage

Accrued

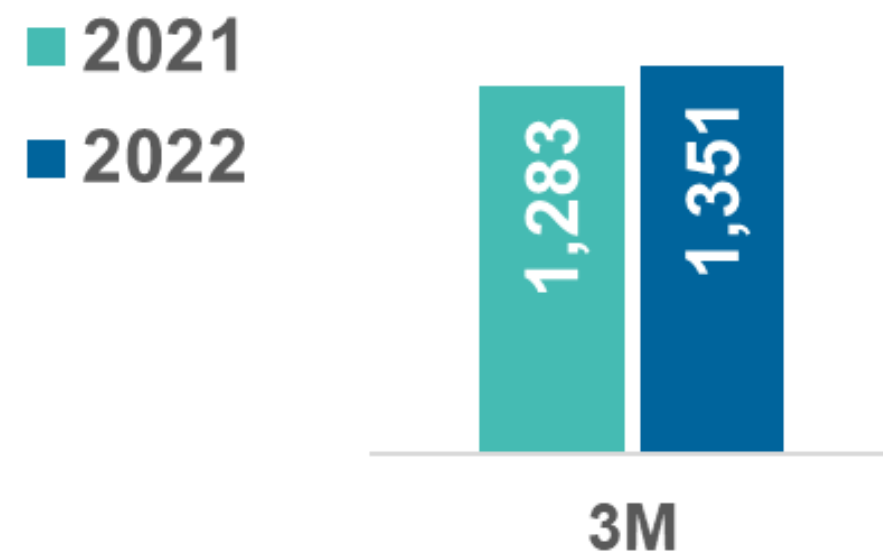
Description	Unit	3M2021	3M2022	Diff. Qty	Variation (%)
Water - Billed Connections	Thousand	2,286	2,346	60	2.61%



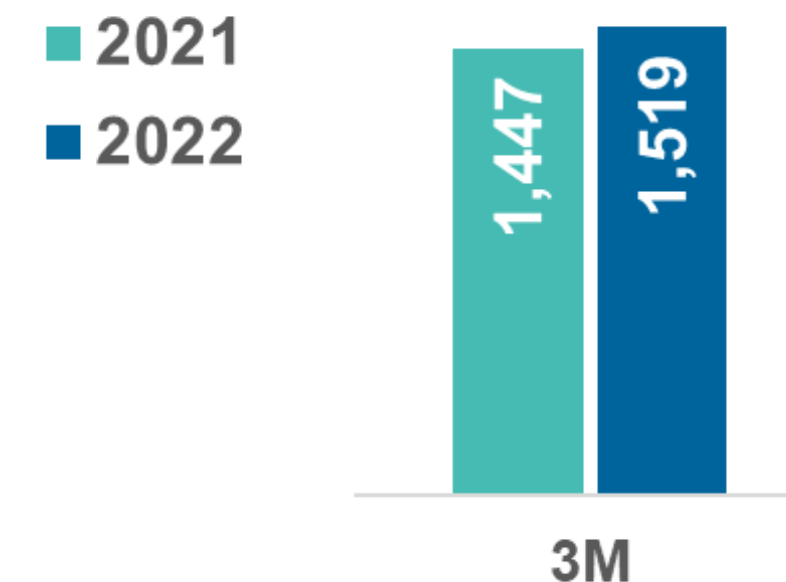
Description	Unit	3M2021	3M2022	Diff. Qty	Variation (%)
Water - Billed Measurements	Thousand	2,483	2,544	61	2.46%



Description	Unit	3M2021	3M2022	Diff. Qty	Variation (%)
Sewage - Billed Connections	Thousand	1,283	1,351	67	5.25%



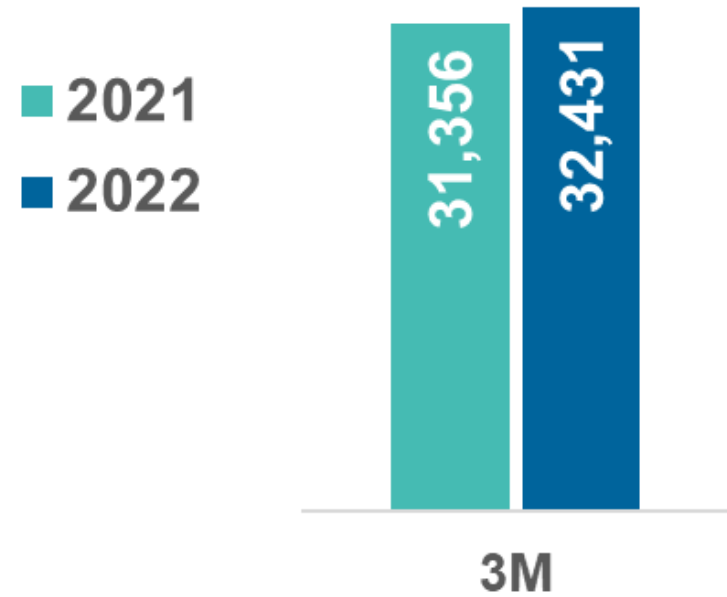
Description	Unit	3M2021	3M2022	Diff. Qty	Variation (%)
Sewage - Billed Measurements	Thousand	1,447	1,519	72	4.99%



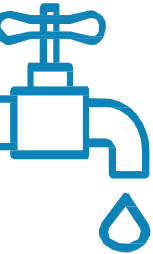
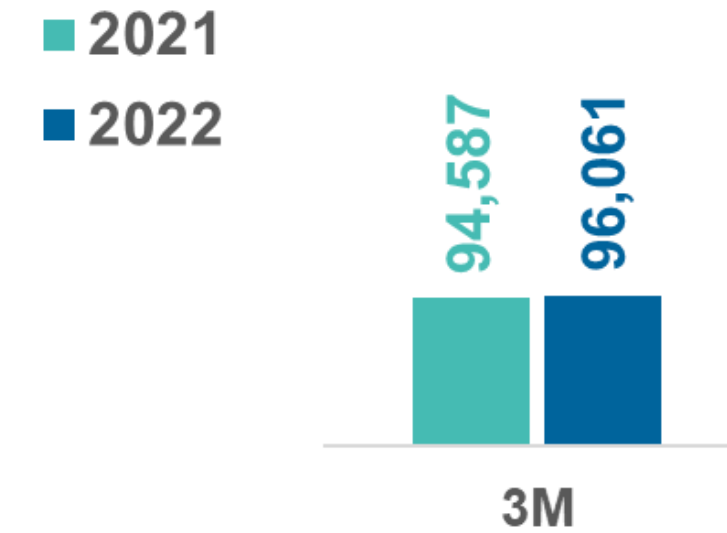
Operational Indicators of Water and Sewage

Accrued

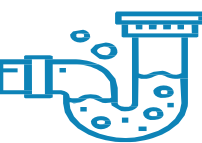
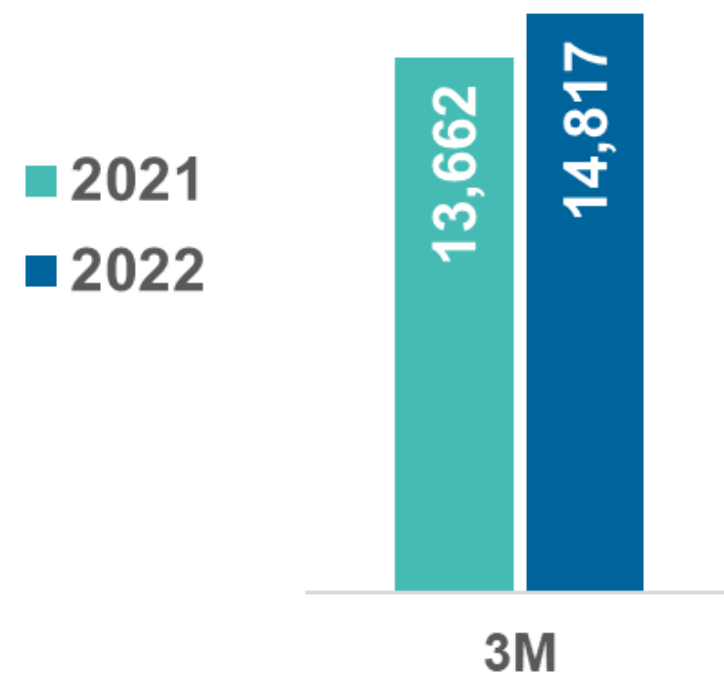
Description	Unit	3M2021	3M2022	Diff. Qty	Variation (%)
Water - Network Extension	Km	31,356	32,431	1,076	3.43%



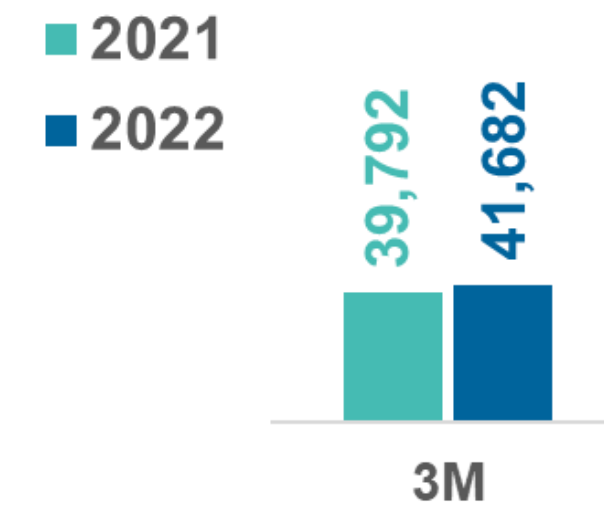
Description	Unit	3M2021	3M2022	Diff. Qty	Variation (%)
Water - Volume Produced	Thousand m ³	94,587	96,061	1,474	1.56%



Description	Unit	3M2021	3M2022	Diff. Qty	Variation (%)
Sewage - Network Extension	Km	13,662	14,817	1,154	8.45%



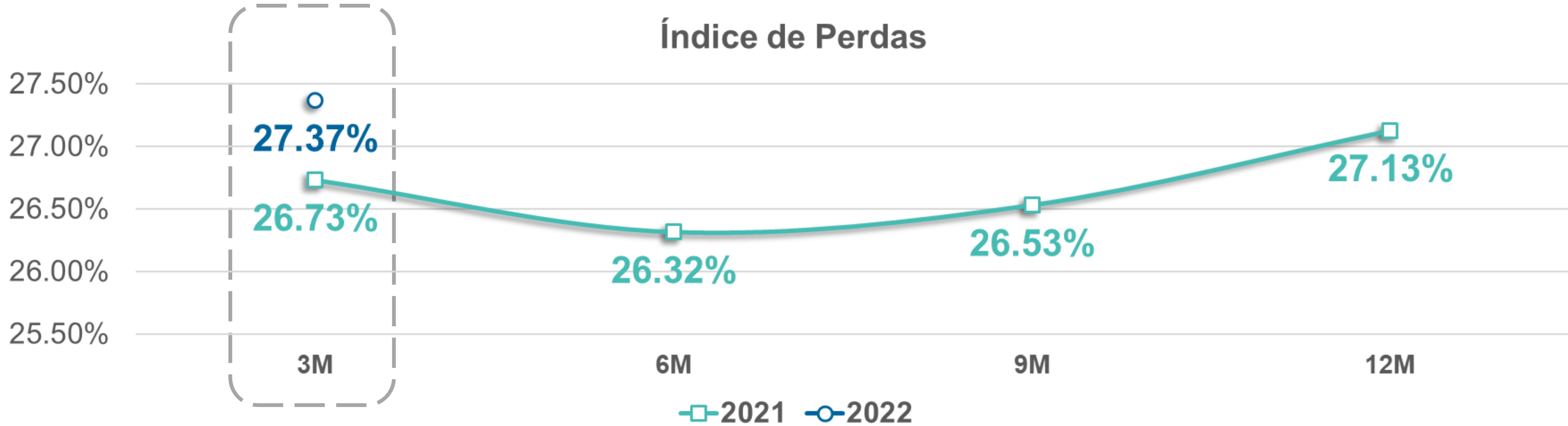
Description	Unit	3M2021	3M2022	Diff. Qty	Variation (%)
Sewage - Treated Volume	Thousand m ³	39,792	41,682	1,890	4.75%



Operational Indicators of Water and Sewage

Accrued

Indicators	Unit	2021	2022	Variation (Qty)	Variation (%)
Loss Index	(%)	26.73%	27.37%	0.64%	2.38%



Saneago's Activities

General Service Data

Program and Concession Contracts	1Q2022
Municipalities with Program Contract	62
Municipalities with Concession Contract	163
Municipalities Served by Saneago	225

Expiration Schedule of Concession/Program Contracts

Situation	Quantity	Participation in Net Sales
I - Overdue	80	15.39%
> Concession	80	15.39%
II - Due	145	84.61%
> Concession	83	12.91%
Program	62	71.70%
Grand Total	225	100.00%

Due		
5 years	33	8.16%
10 years	12	2.16%
15 years	26	1.71%
20 years	18	12.74%
over 20 years	56	59.82%
Total due	145	84.61%

Reference date for expiry of contracts and Billing: 03/31/2022

Top 10 - Highest Net Revenues by City

Ranking	Cities	Maturity	(%) Revenue
1 st	Goiânia	12/2049	36.81%
2 nd	Anápolis	02/2050	7.45%
3 rd	Aparecida de Goiânia	11/2041	4.08%
4 th	Valparaíso de Goiás	11/2048	2.63%
5 th	Rio Verde	11/2041	2.42%
6 th	Luziânia	12/2045	2.14%
7 th	Formosa¹	03/2025	2.05%
8 th	Itumbiara¹	02/2025	1.73%
9 th	Planaltina¹	04/2030	1.54%
10 th	Trindade	11/2041	1.35%
Total			62.19%

¹ Concession Contracts

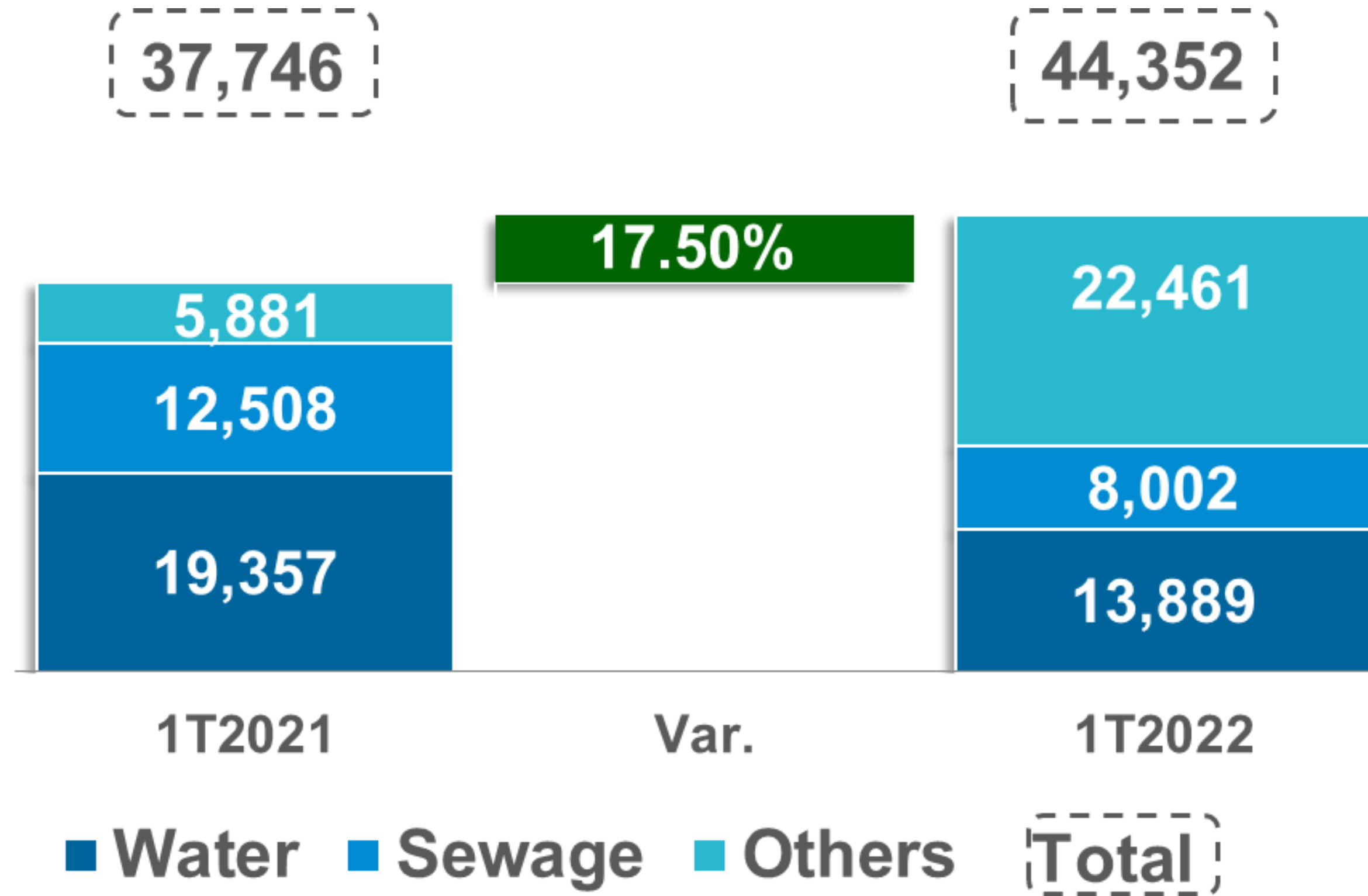
Contracts Expired in 1Q2022

No.	Cities	Maturity	(%) Revenue
1	Campinorte	01/31/2022	0.12%
2	Guapó	03/21/2022	0.24%
3	Silvânia	02/19/2022	0.33%
Total			0.70%




¹ Concession Contracts

On 03/18/2022, the **Buriti Alegre** system was resumed by the municipality and the provision of services was discontinued, which had an average representation of 0.17% in the Company's net revenue in 2021, there is already a lawsuit filed by Saneago to indemnification action for investments made and not amortized.

Monitoring of Realized Investments Goals (R\$ million)



Schedule

 1 st	Highlights
 2 nd	Operational
 3 rd Financial Performance	

Financial Performance Monitoring

1st Quarter

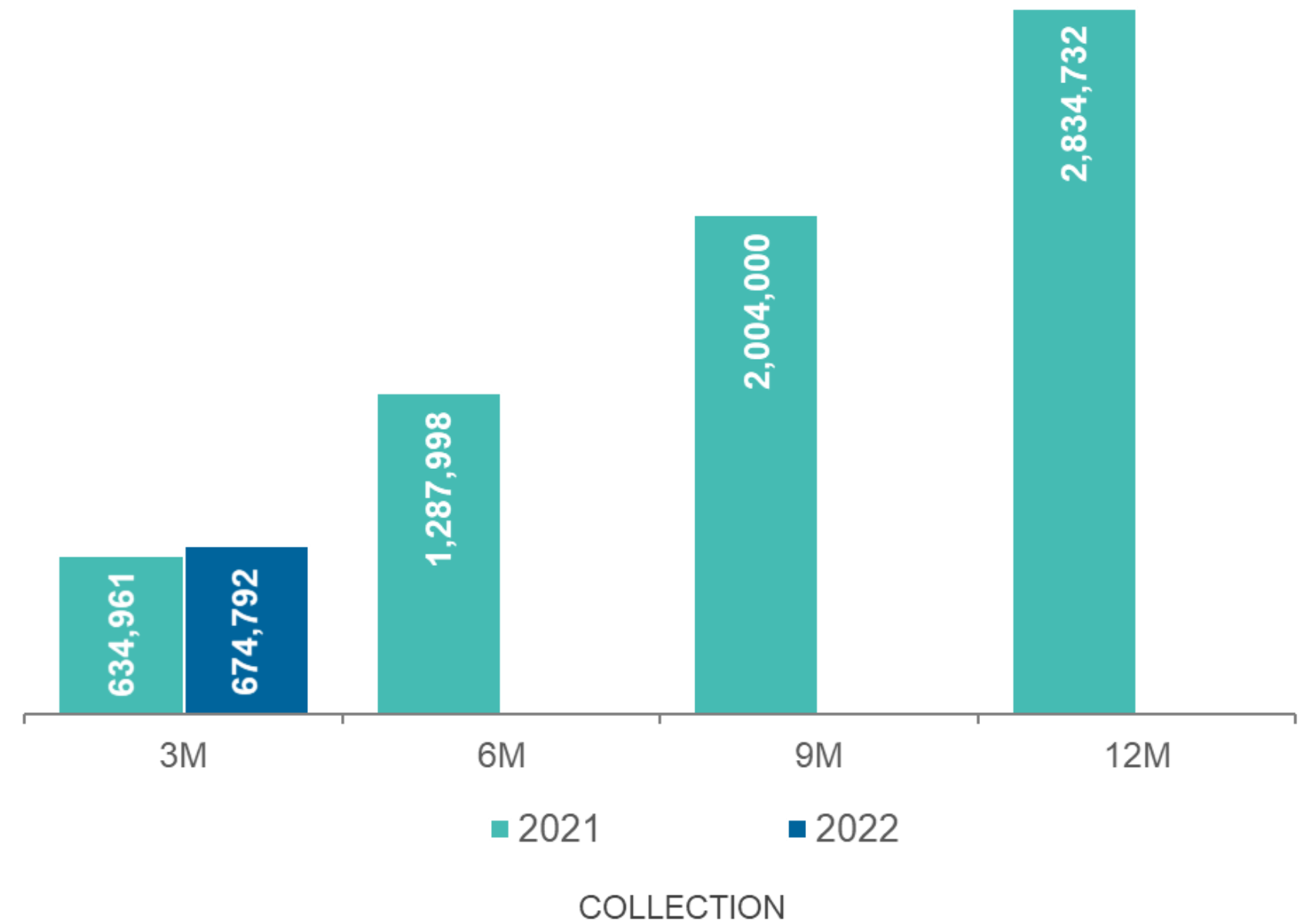
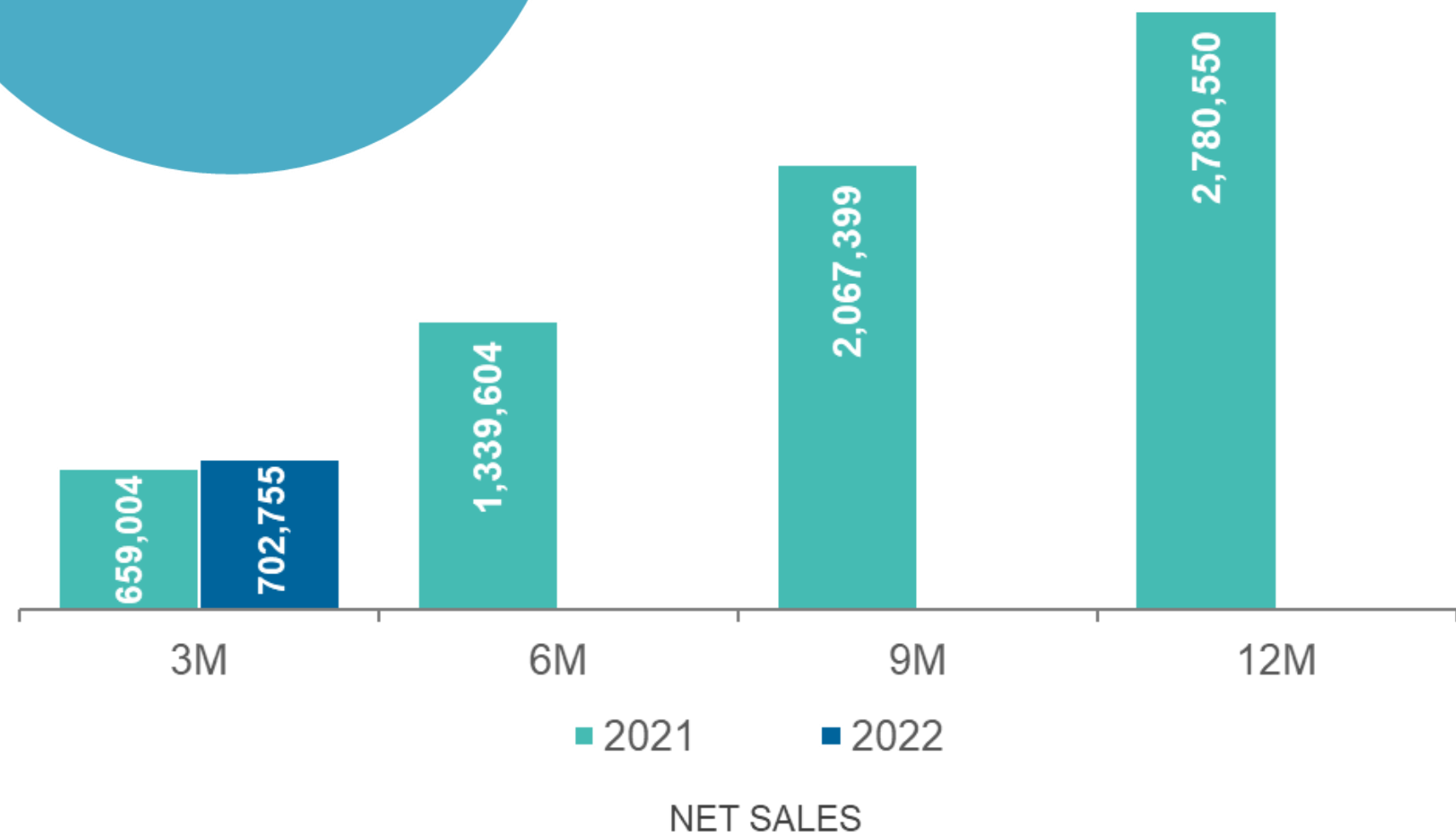
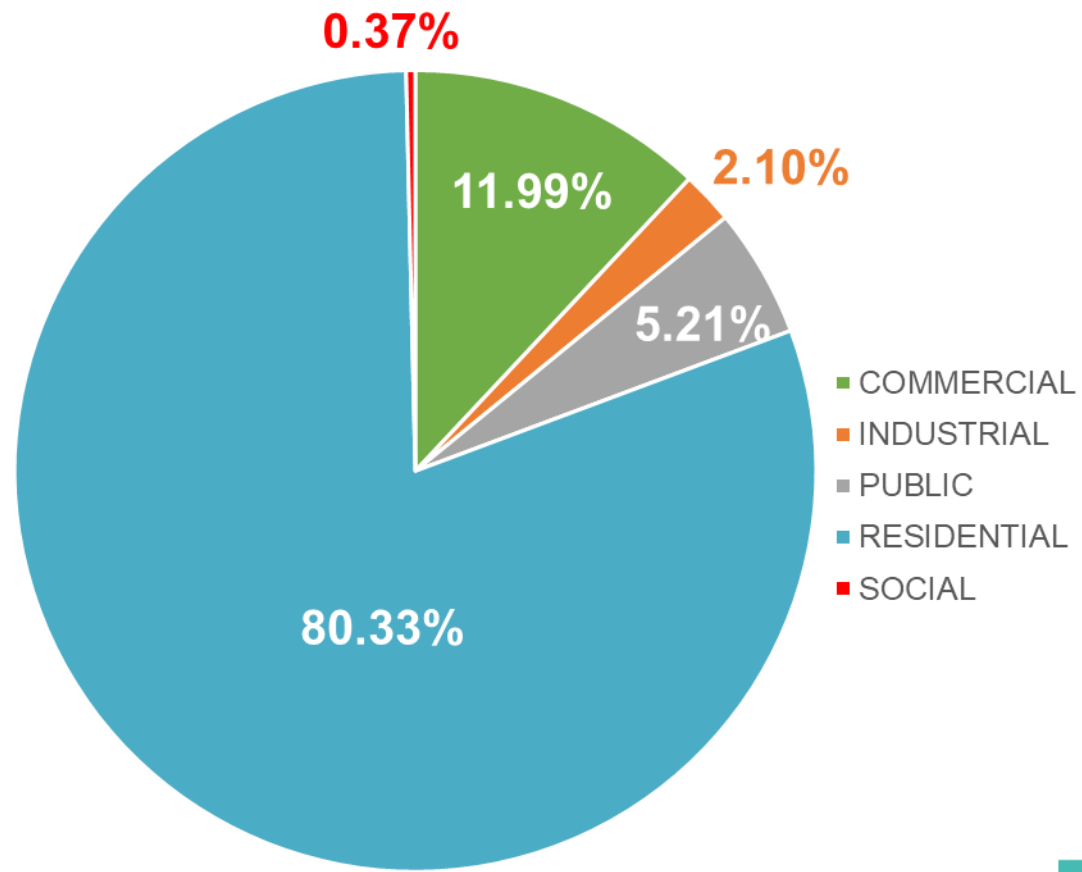
Quarterly Income	1Q2021	1Q2022	Variation %
Total Net Revenue (+)	569,331	629,578	10.58%
Personnel (-)	257,442	404,203	57.01%
Material (-)	21,150	21,360	1.00%
Third Party Services (-)	54,454	51,890	-4.71%
Electricity (-)	52,538	75,186	43.11%
General (-)	4,279	29,740	595.08%
Concession Compensation (-)	17,870	19,252	7.73%
Amortization and Depreciation (-)	29,727	28,536	-4.01%
Tax Expenses (-)	5,721	6,818	19.17%
Provisions and Reversals (-)	105,531	-27,995	126.53%
Other Expenses (+/-)	1,235	122	-90.14%
Total Costs and Expenses (=)	549,945	609,110	10.76%
Net Financial Result (+/-)	4,943	-12,332	349.51%
IRPJ/CSLL (+/-)	4,592	9,545	107.86%
Net Profit (=)	9,851	23,254	136.06%

Financial Performance Monitoring

Accrued

Description	3M2021	3M2022	Variation (%)
Net Sales	659,004	702,755	6.64%
Collection	634,961	674,792	6.27%

% Net Sales by Category in 2022

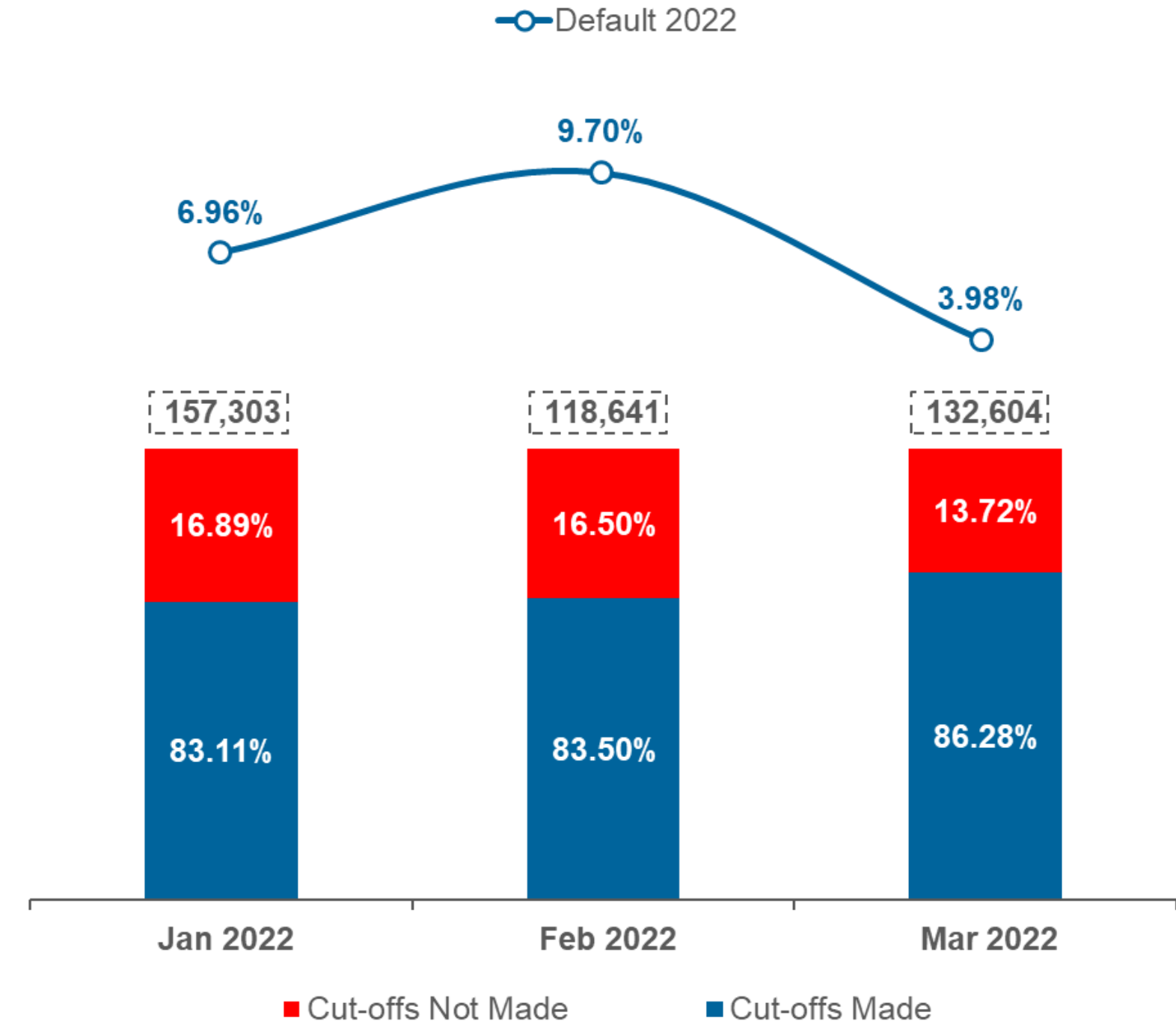
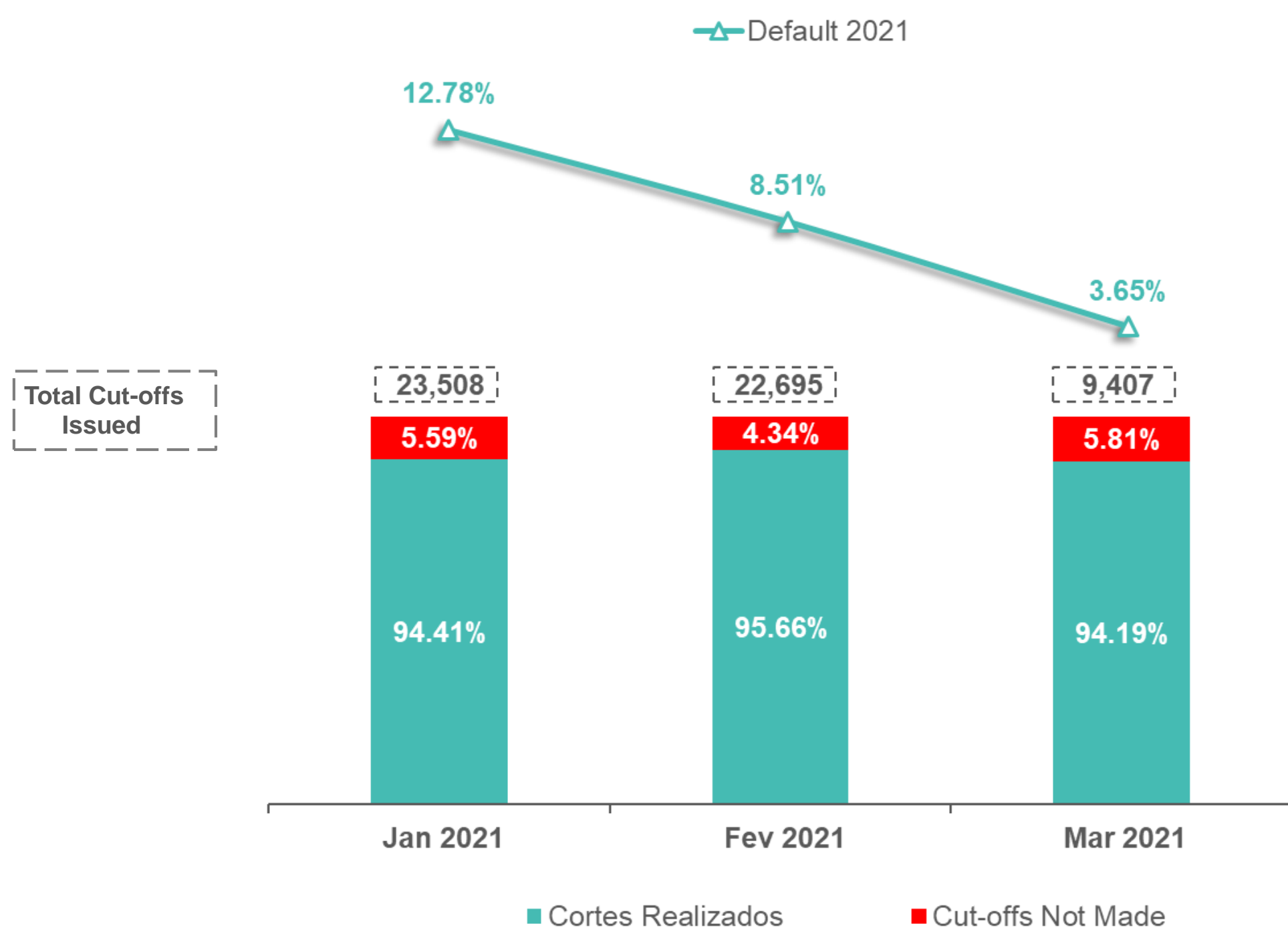


*Source: (SUCONT). Calculation: 1 – (Amount Collected/Amount Billed).

Default Rate X Cut-offs

Accrued

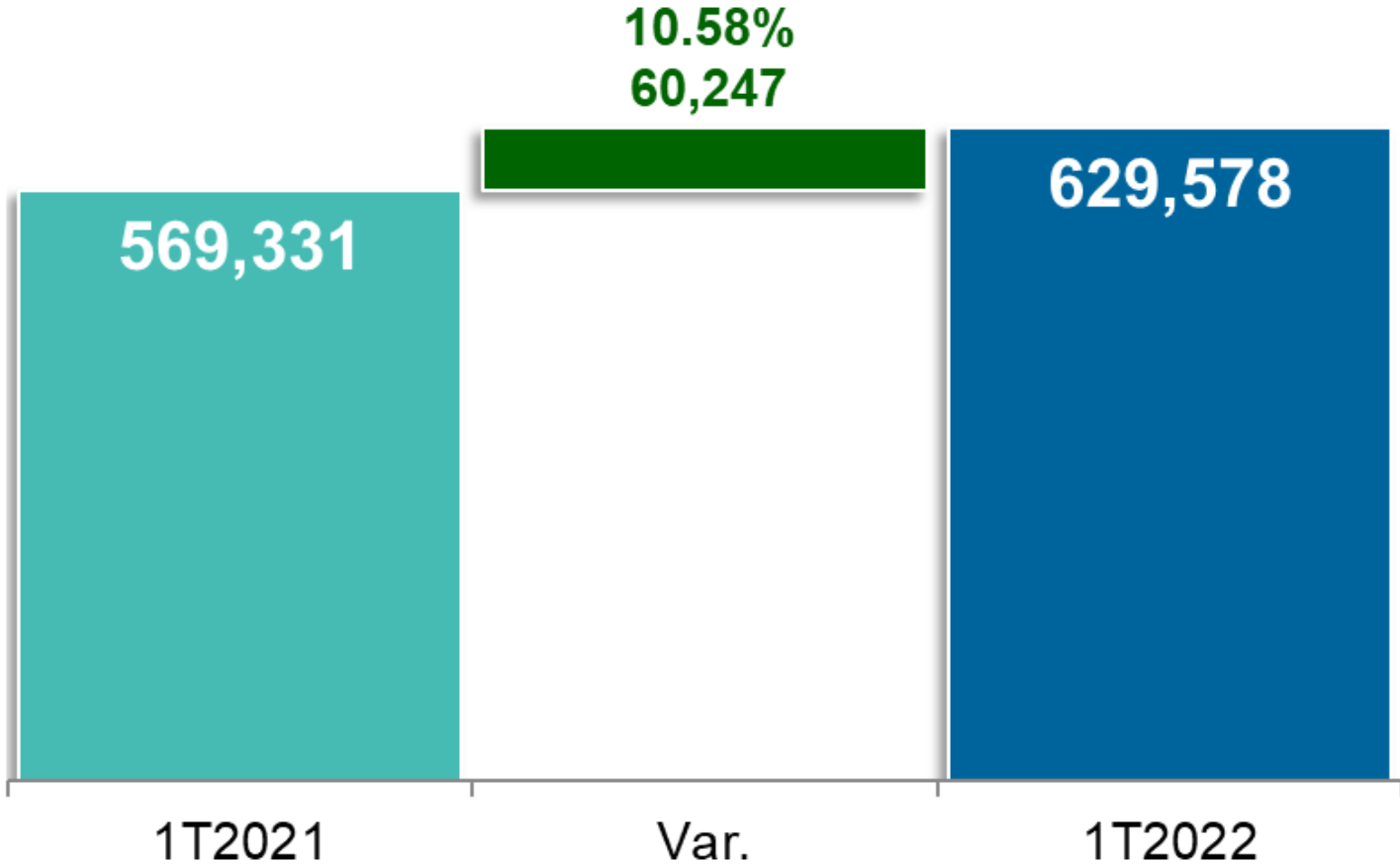
Description	3M2021	3M2022	Variation (%)
Default Rate*	3.65%	3.98%	9.06%



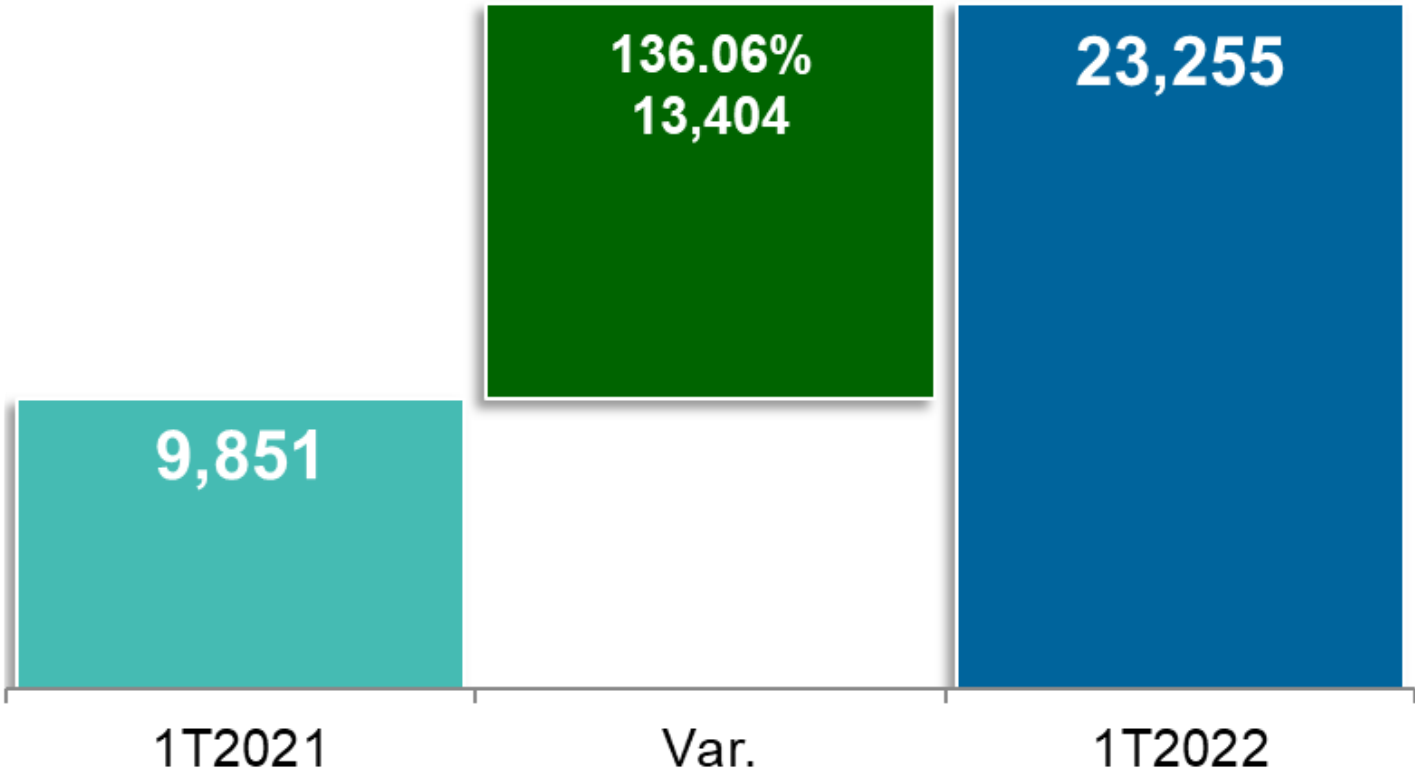
Description / Month	2021			2022		
	Jan 2021	Feb 2021	Mar 2021	Jan 2022	Feb 2022	Mar 2022
Total Cut-offs Issued	23,508	22,695	9,407	157,303	118,641	132,604
Cut-offs Made	22,195	21,710	8,860	130,734	99,070	114,410
Cut-offs Not Made	1,313	985	547	26,569	19,571	18,194

Financial Performance

Net Revenue

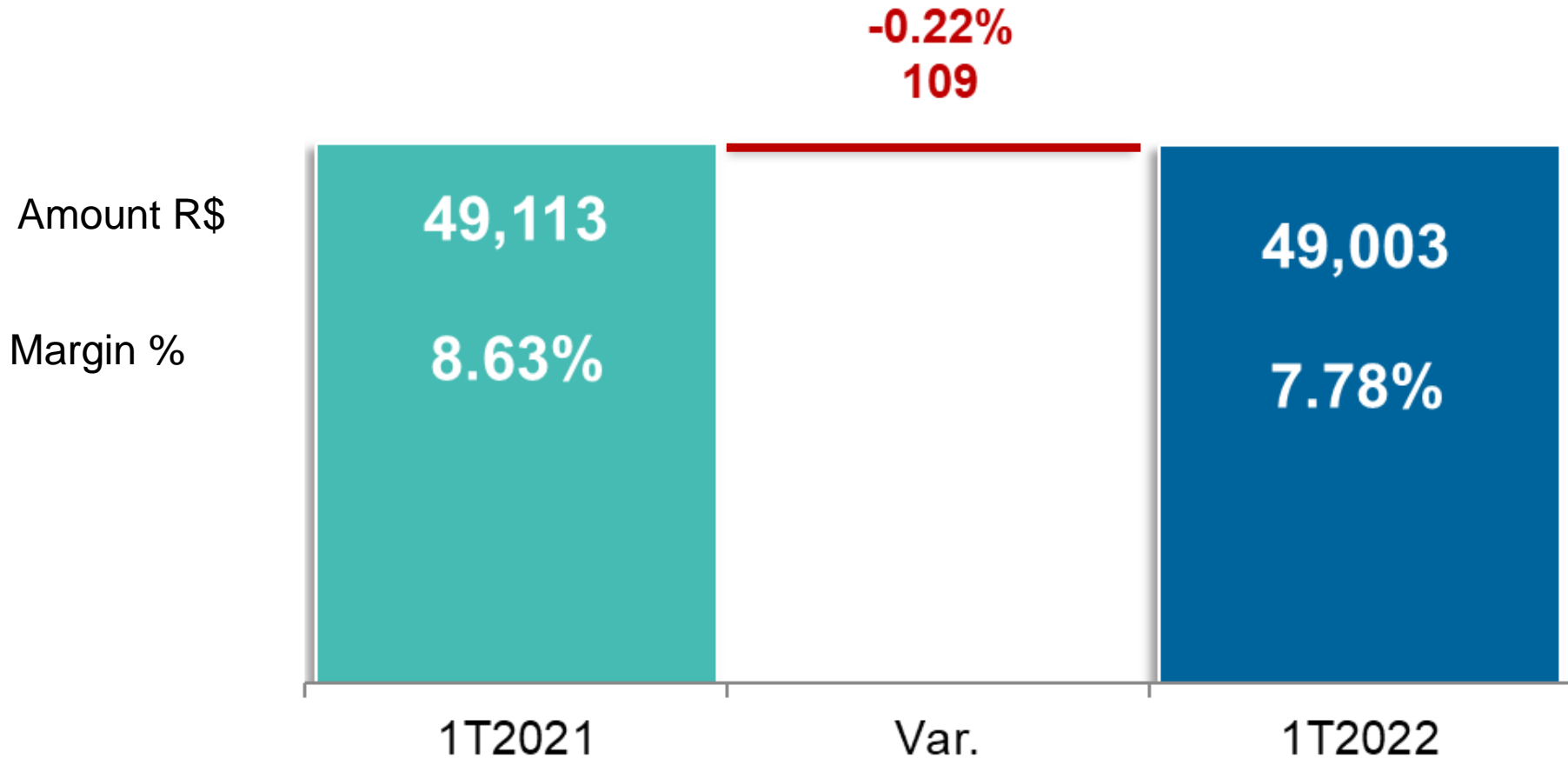


Net Profit

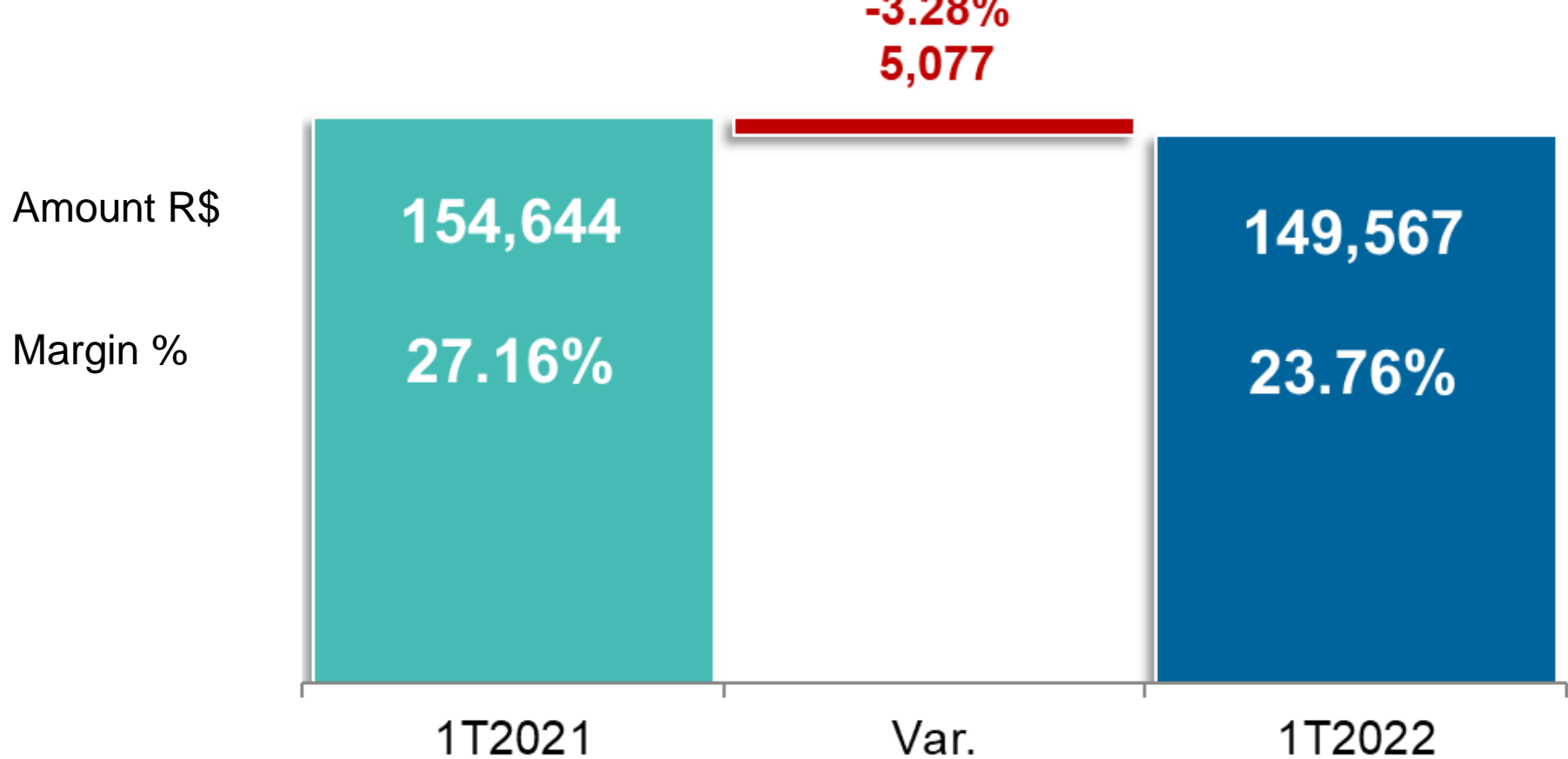


Financial Performance

EBITDA x Classic Margin



EBITDA x Adjusted Margin



Balance Sheet - Accrued

Assets	3M2021	3M2022	Variation %
Current Assets	824,164	1,083,325	31.45%
Cash and Cash Equivalents	202,917	92,822	-54.26%
Financial Investments	-	343,090	-
Credits Receivable from Users	492,782	496,453	0.74%
Stocks	63,015	69,962	11.02%
Taxes to Recover	18,694	22,826	22.10%
Advanced Expenses	30,917	33,736	9.12%
Subdelegation	13,961	15,363	10.04%
Securities	1,476	848	-42.55%
Other Accounts Receivable	402	8,222	1945.27%
Non-Current Assets for Sale	-	3	-
Non-Current Assets	5,050,066	5,309,618	5.14%
Long-Term Realizable Assets	1,242,145	1,457,072	17.30%
Fixed Assets	3,807,921	3,852,546	1.17%
Total Assets	5,874,230	6,392,943	8.83%

Liabilities	3M2021	3M2022	Variation %
Current Liabilities	696,789	611,469	-12.24%
Loans and Financing	137,560	16,237	-88.20%
Debentures	132,549	140,873	6.28%
Leasing	15,617	15,182	-2.79%
Suppliers	100,895	134,693	33.50%
Labor Obligations	119,051	128,316	7.78%
Employees PLR Provision	33,771	22,840	-32.37%
Tax Obligations	31,941	37,067	16.05%
Installments	2,134	1,931	-9.51%
Contractual Obligations	15,220	10,146	-33.34%
Consortia	-	544	-
Other Accounts Payable	25,647	13,709	-46.55%
Subdelegation	526	-	-100.00%
Grants	-	367	-
Dividends and Interest on Equity Payable	79,884	89,232	11.70%
Contractual advance	1,994	332	-83.35%
Non-Current Liabilities	2,089,958	2,406,926	15.17%
Total Liabilities	2,786,747	3,018,395	8.31%
Equity	3,087,483	3,374,548	9.30%
Total Liabilities	5,874,230	6,392,943	8.83%

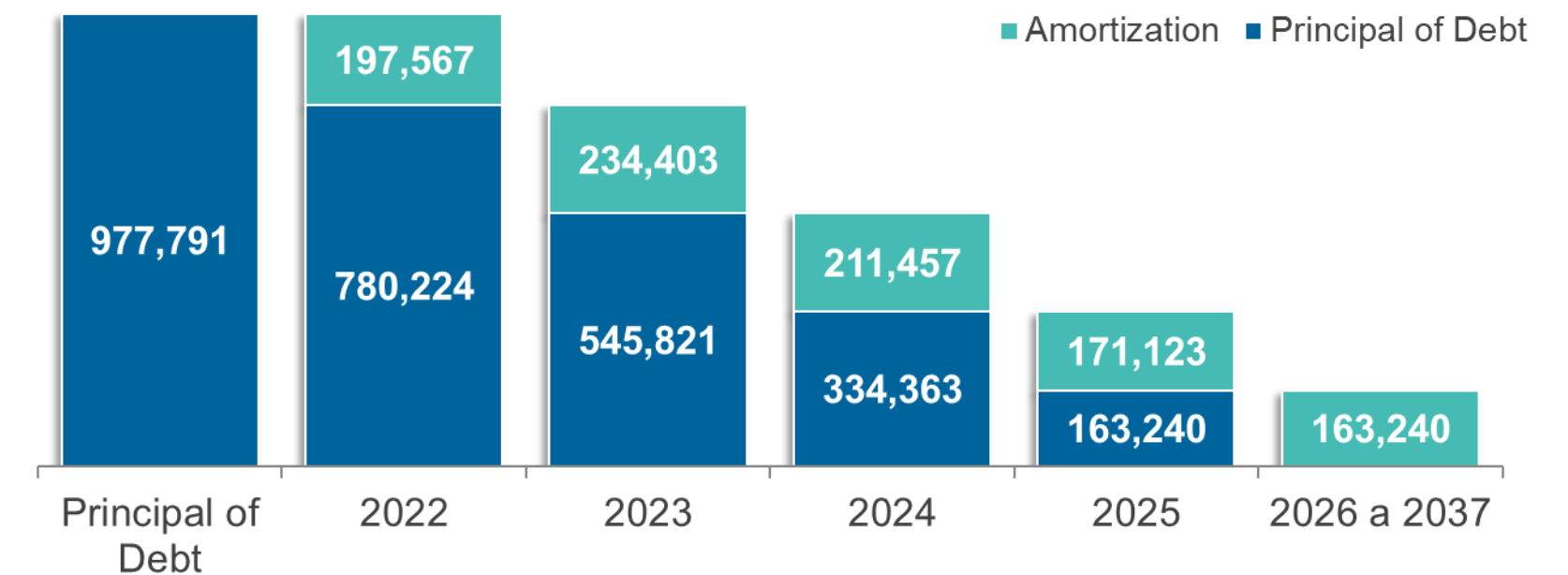
Debt

Debt Opening	
Debt Type	1Q2022
Principal of Debt	977,791
(+) Interest and Charges ¹	10,434
(-) FIDC IV Subordinated Quotas	-94,160
(-) Transaction Costs	-9,657
Gross Debt²	884,408
(-) Cash and Cash Equivalents	92,822
(-) Financial Investments	343,090
Net Debt	448,496

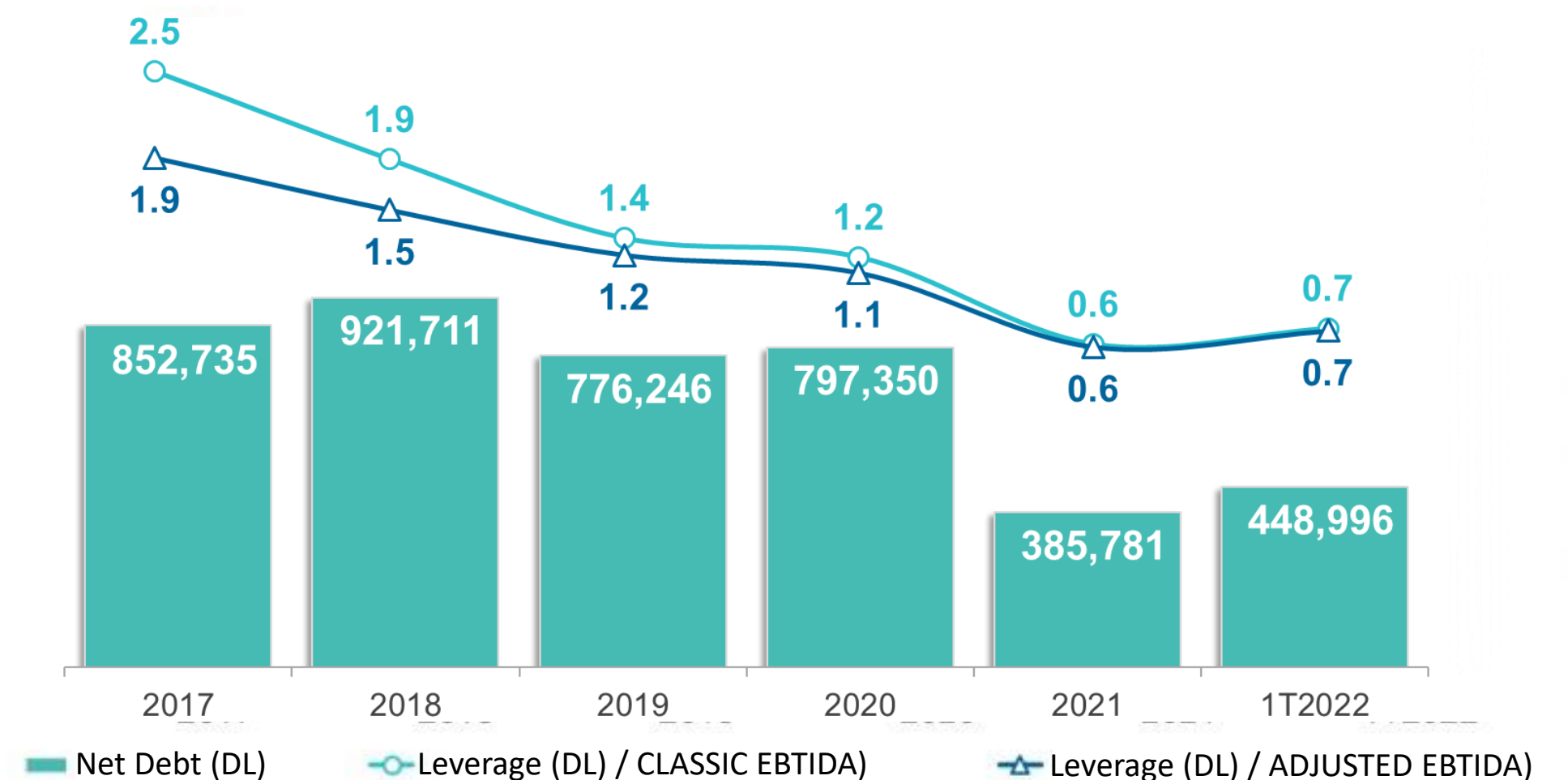
¹Interest calculated from the due dates of the installments until the end of March 2022.

² Being divided into Loans and Financing (185,007) and Debentures (699,401)

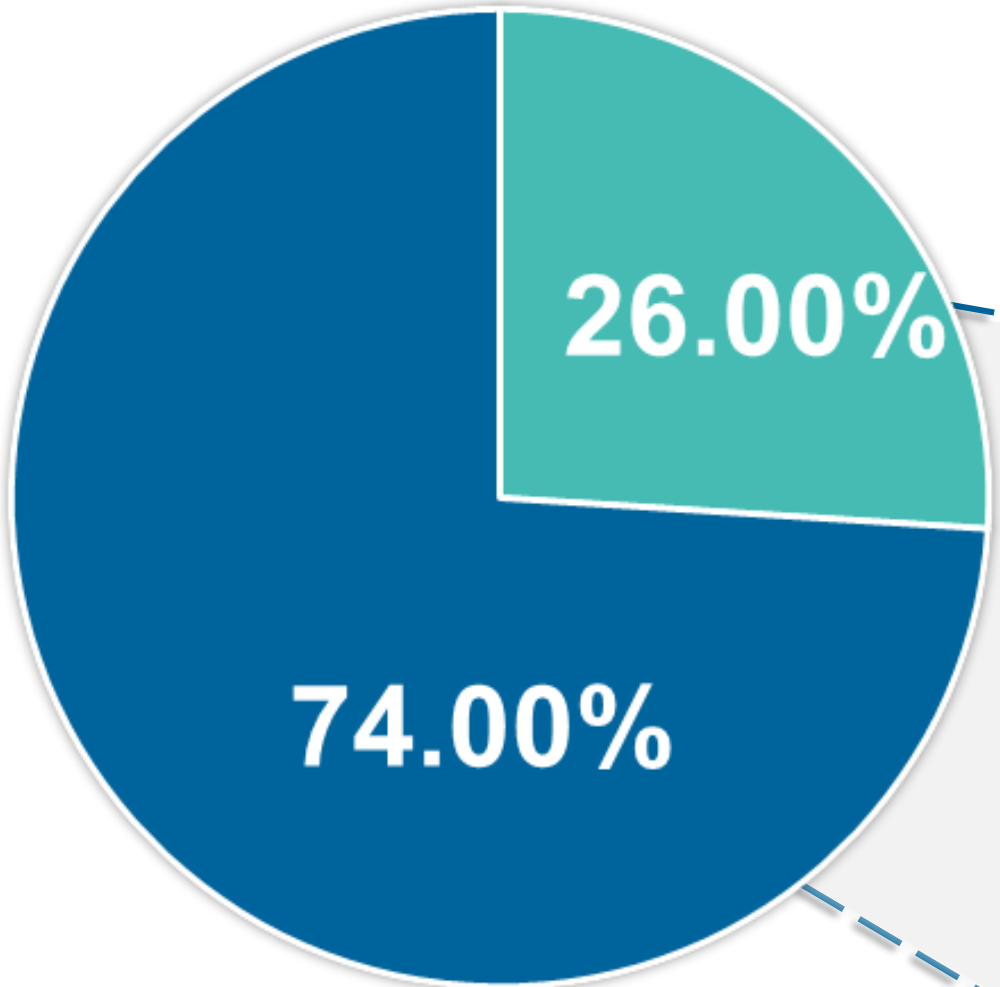
Debt Amortization Schedule (R\$)



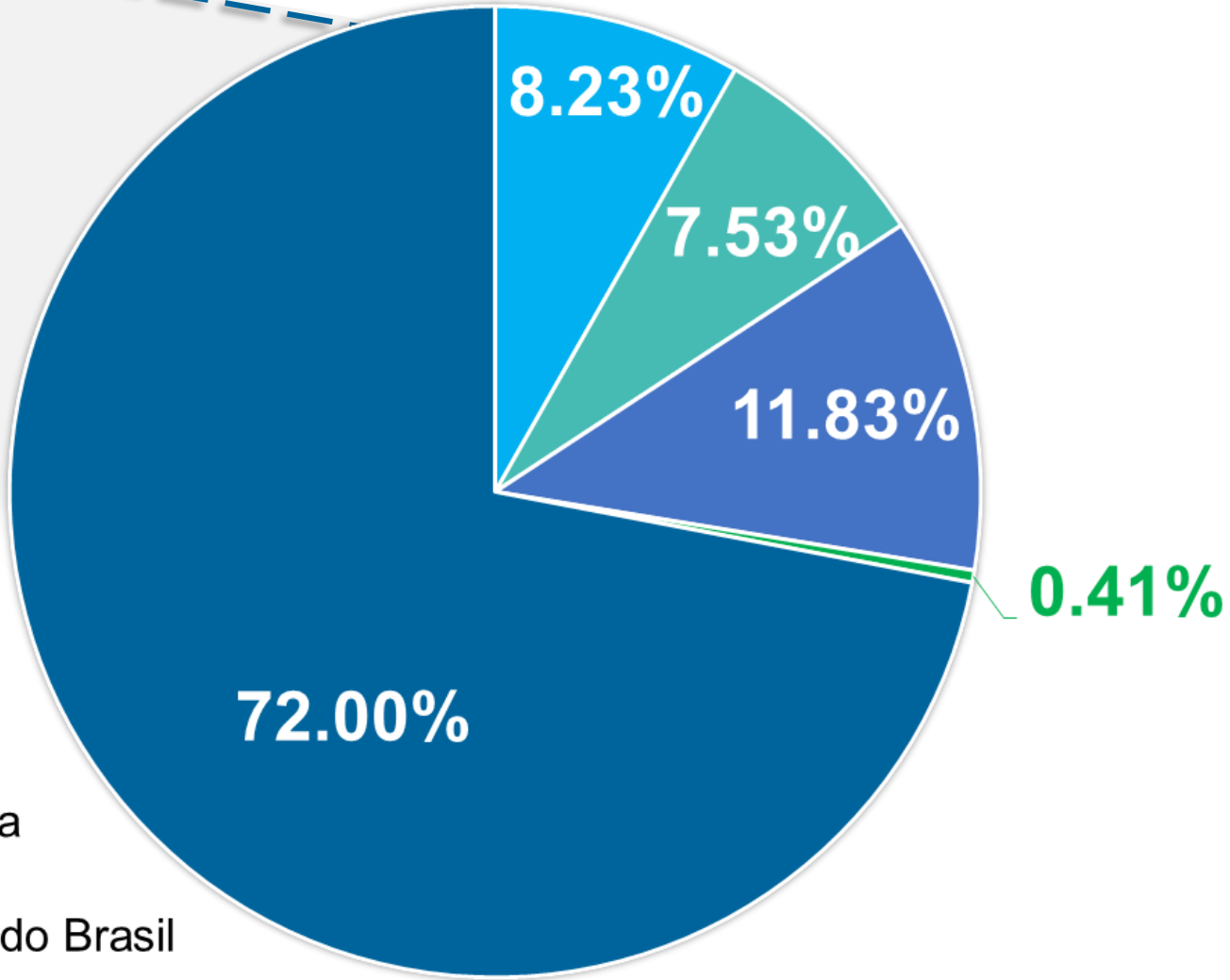
Leverage



Structure & Indexers



■ Short Term ■ Long Term



- IPCA – FID
- Dollar – BID
- TR – Caixa Econômica
- Not Indexed – Banco do Brasil
- CDI2 Debentures, Branco do Brasil and IBM

Covenant and Indicators

Covenant: Debentures

Onerous Financial Debt	Parameter	1Q2022
Gross Financial Debt		884,408
Cash and Cash Equivalents		92,822
Financial Investments		343,090
Net Debt		448,496
Adjusted EBITDA (12 Months Accrued)		615,081
Net Debt / EBITDA (Accumulated 12 months)	Less than or equal to 3.0	0.7

Financial Indicators

ICSD Debt Service Coverage Ratio ¹	Parameter	1Q2022
(I) Adjusted EBITDA Apr 2021 to Mar 2022		615,081
(II) Accrued Debt Service Apr 2021 to Mar 2022		366,022
(I) / (II) ICSD Debt Service Coverage Ratio	Greater than 1.50	1.68

¹ ICSD Refers to the payment of interest, corrections and amortization of loans and financing

Thank you



Saneamento de Goiás S.A
Goiânia, May 20, 2022