



PRESENTATION OF RESULTS

2nd Quarter 2020 - 2Q2020

Disclaimer

This presentation may contain forward-looking statements relating to the business perspectives, estimates of operating and financial results, and Saneago's growth prospects.

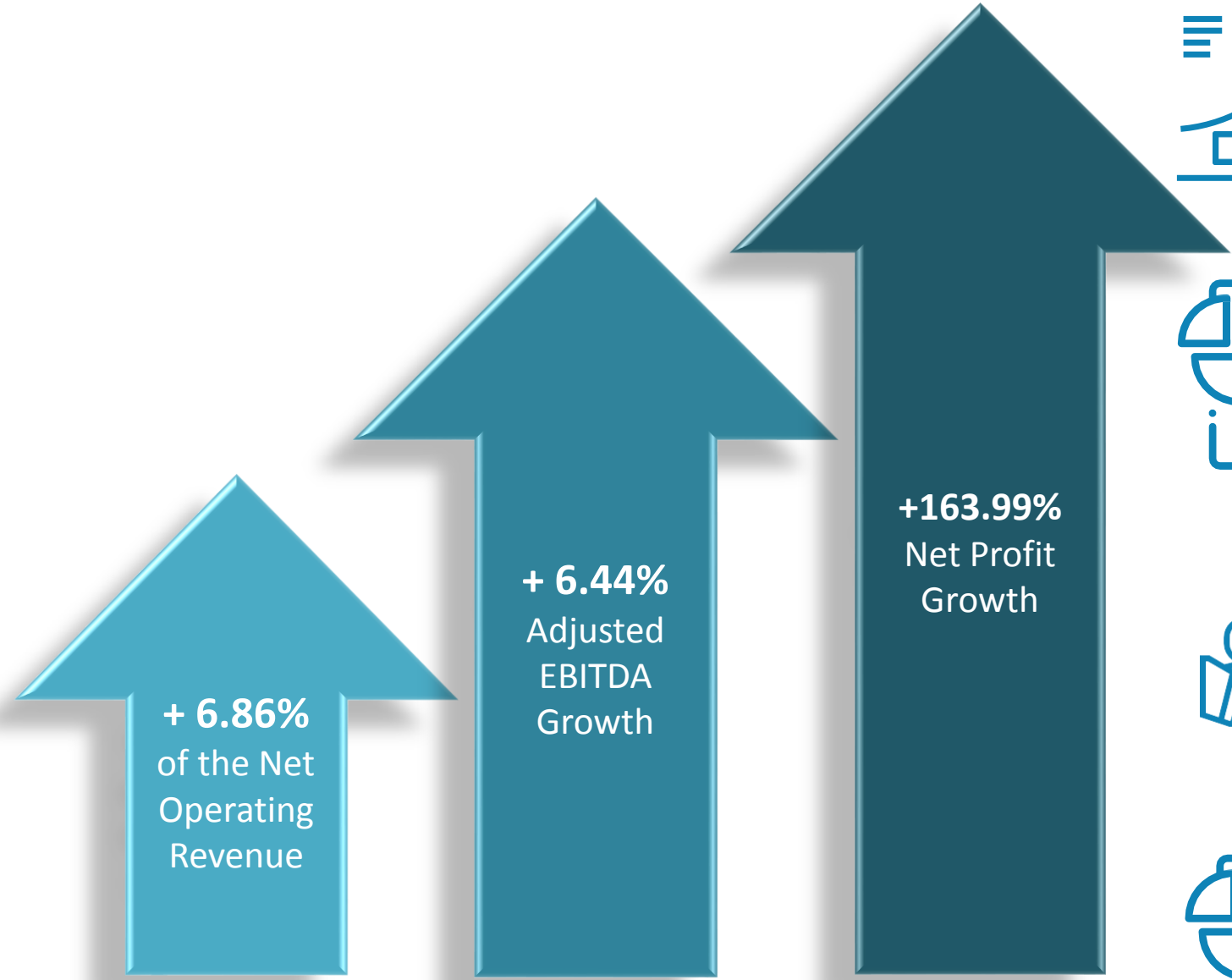
These are only reviews and, as such, are based exclusively on the company's accounting, financial and operating information.

Forward-looking statements are not a guarantee of performance. Such forward-looking statements rely substantially on changes in market conditions, government rules, industry performance and the Brazilian economy, among other factors, in addition to the risks presented in the disclosure documents filed by Saneago and are, therefore, subject to change without prior notice.

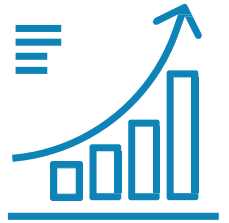
Agenda

1	Highlights
2	Operational
3	Financial Performance

Highlights



Issuance of the Independent Auditor's Report on the 2Q2020 Financial Statements without exceptions;



Net Operating Revenue growth of 6.86% in 6M2020, compared to the same period in 2019;



Increase of 5.82% and 2.31% in the number of sewage and water savings in 2Q2020, compared to the same period in 2019;



Reduction of Loss Index of 3.44% in 2Q2020, compared to the same period in 2019;



Confirmation by Fitch, on 04/22/2020, of the rating in 'A-(bra)', Steady Perspective, even before COVID-19 impact.



Framing of the 7th Issuance of Debentures in the amount of BRL150,000, liquidated on 04/23/2020.

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Water Operating Data – 6M2020

Water - Operational Indicators	Unit	6M2020	6M2019	Variation (%)
Population served	Thousand	5,781	5,694	1.53%
Customer Service Index	%	97.20%	97.00%	0.21%
Total Connections	Thousand	2,233	2,177	2.57%
Total Saving	Thousand	2,434	2,379	2.31%
Network Extension	Km	30,550	30,399	0.50%
Billed Water Volume	Thousand m ³	131,894	130,046	1.42%
Produced Volume	Thousand m ³	189,092	188,429	0.35%
Loss Index	%	28.32%	29.33%	-3.44%

Sewage Operating Data – 6M2020

Sewage - Operational Indicators	Unit	6M2020	6M2019	Variation (%)
Population served	Thousand	3,796	3,578	6.09%
Sewage Treatment Index	%	63.80%	60.90%	4.76%
Sewage Treated Index	%	59.50%	56.60%	5.12%
Connections	Thousand	1,233	1,158	6.48%
Measurements	Thousand	1,400	1,323	5.82%
Network Extension	Km	13,171	12,881	2.25%
Billed Sewage Volume	Thousand m ³	81,357	78,065	4.22%
Sewage Treated Volume	Thousand m ³	75,425	72,279	4.35%

Operating Data of the Quarter – 2Q2020

Indicators	Unit	2Q2020	Variation (%)	2Q2019	Variation (%)
Water					
Billed Volume	Thousand m ³	66,612	2.04%	64,662	3.02%
Produced Volume	Thousand m ³	95,210	1.41%	95,417	-0.22%
Sewage					
Billed Volume	Thousand m ³	40,920	1.19%	39,070	4.74%
Treated Volume	Thousand m ³	38,002	1.55%	36,207	4.96%

Saneago's Field

General Customer Service Data

Program and Concession Agreements	2Q2020	2Q2019
Municipalities Served by Saneago	226	226
Municipalities under Program Agreement	62	57
Municipalities under Concession Agreement	164	169

Concession / Program Agreement Expiration Schedule

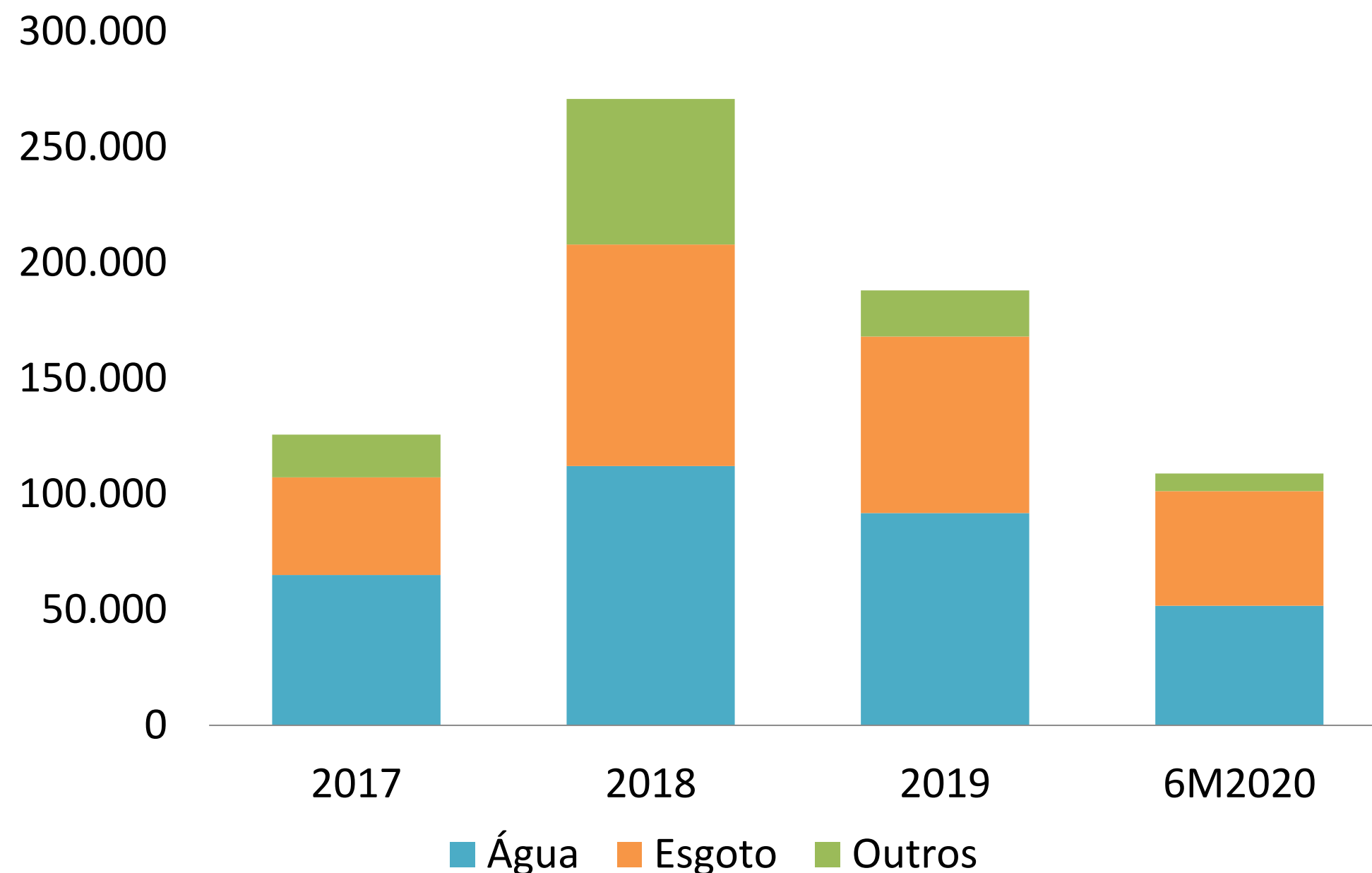
Status	Quantity	Profit Sharing
Matured	77	13.70%
2020	3	0.19%
2021 to 2030	62	13.14%
2031 to 2040	26	2.83%
2041 to 2050	57	70.15%
Total	226	100.00%

Contract expiration reference date: Mar 30, 2020
Reference Invoicing: 2nd Accrued Quarter of 2020.

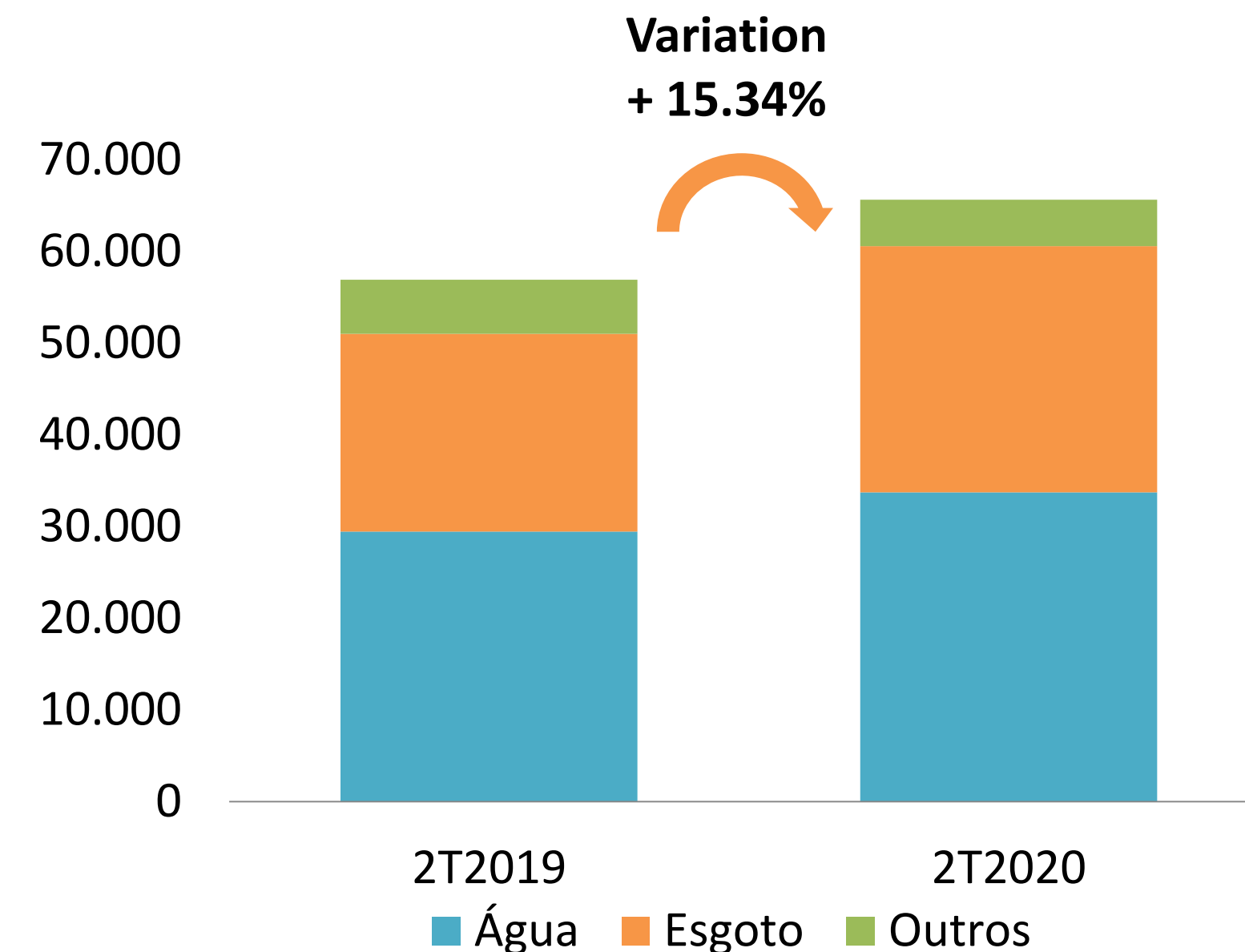
Top 10 Largest Invoicing Cities

Ranking	Cities	Maturity	(%) of the Revenue
1st	Goiânia	Dec/49	36.90%
2nd	Anápolis	Feb/50	6.97%
3rd	Aparecida de Goiânia	Nov/41	4.30%
4th	Rio Verde	Nov/41	2.47%
5th	Valparaiso	Nov/48	2.41%
6th	Formosa	Mar/25	1.88%
7th	Luziânia	Dec/45	1.65%
8th	Itumbiara	Jun/22	1.37%
9th	Planaltina	Apr/30	1.31%
10th	Trindade	Nov/41	1.27%
Total		-	60.53%

Investments Made (million BRL)



System	2017	2018	2019	6M2020
Water	65,009	112,170	91,829	51,795
Sewage	42,259	95,814	76,335	49,499
Others	18,448	62,864	19,935	7,675
Total	125,716	270,848	188,099	108,969



Type	2Q2019	2Q2020
Water	29,450	33,736
Sewage	21,566	26,864
Others	5,895	5,041
Total	56,911	65,641

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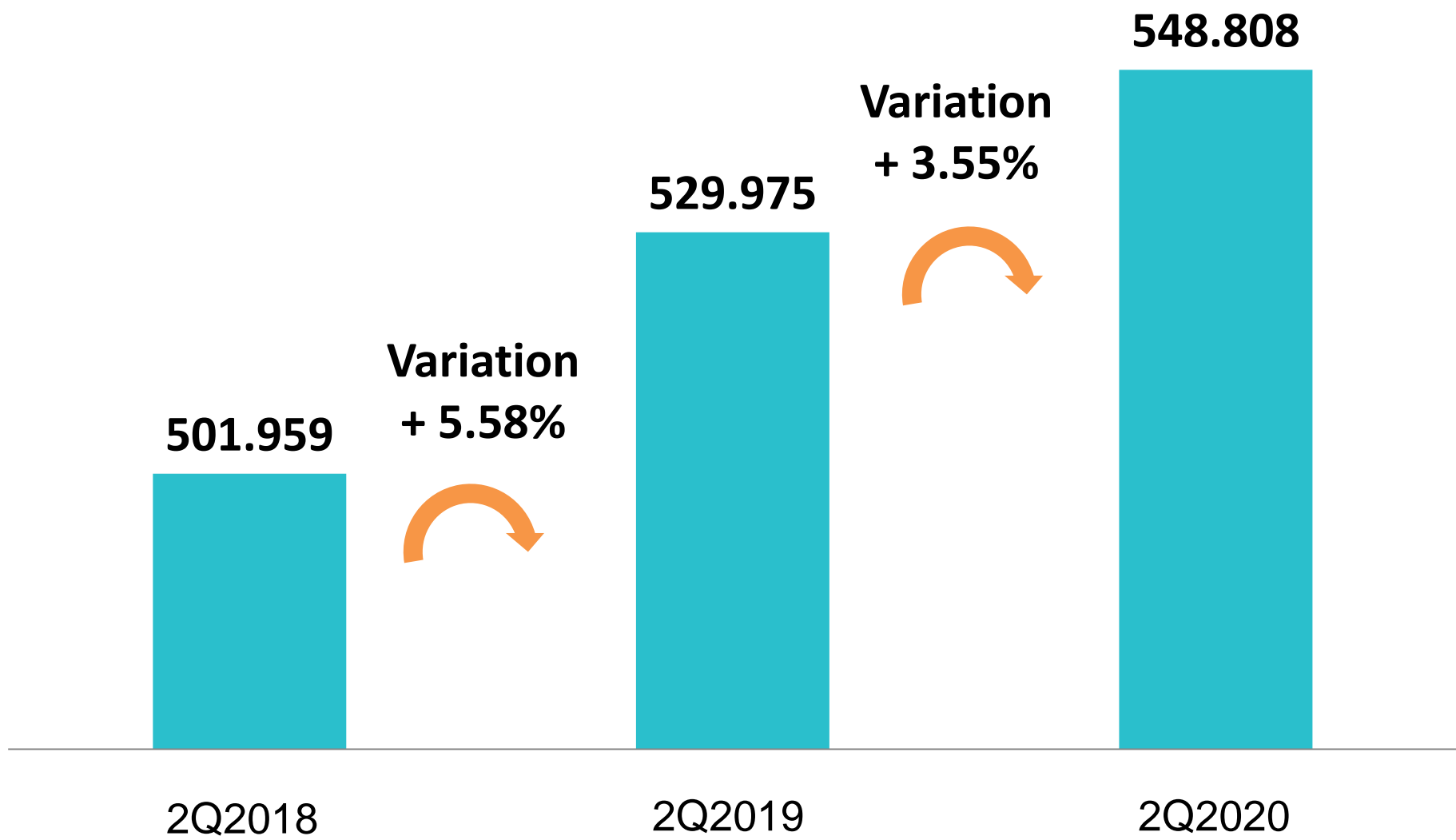
Follow-up of targets - Financial Performance

Quarterly Results	6M2019	6M2020	Variation %
(I) Total Net Revenue (+)	1,049,816	1,121,829	6.86%
Personnel (-)	463,719	491,329	5.95%
Material (-)	31,784	47,123	48.26%
Electric Power (-)	110,166	102,579	-6.89%
Third Party Services (-)	90,202	89,176	-1.14%
Concession Remuneration (-)	26,123	36,383	39.28%
General (-)	12,201	8,206	-32.74%
Tax Expenses (-)	7,269	11,571	59.18%
Provisions and Reversals (-)	80,991	39,977	-50.64%
Amortization and Depreciation (-)	120,004	58,840	-50.97%
Other Expenses (+/-)	-1,077	6,108	-667.13%
(II) Total Costs and Expenses (=)	941,382	891,292	-5.32%
Financial Expenses (-)	29,009	50,649	74.60%
Corporate Tax Income/Social Contribution on Net Profit (IRPJ/CSLL) (+/-)	26,344	39,754	50.90%
(III) Net Profit (=)	53,081	140,131	163.99%
Default Rate*	5.53%	9.98%	80.50%

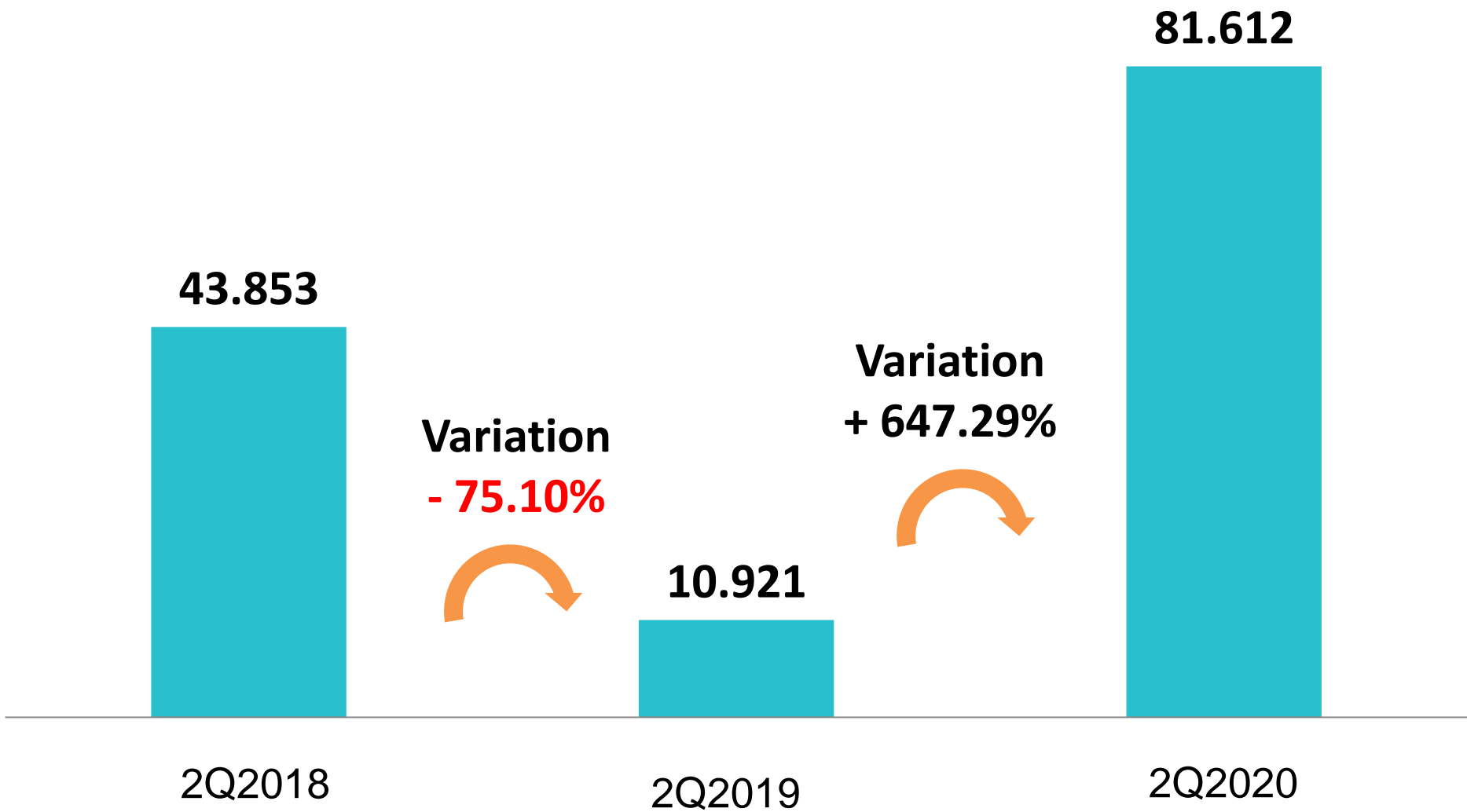
*Source: Management Indicators (SUCOM). Calculation: $1 - (\text{Collected Amount} / \text{Invoiced Amount})$.

Financial Performance - 2Q2020

Net Revenue

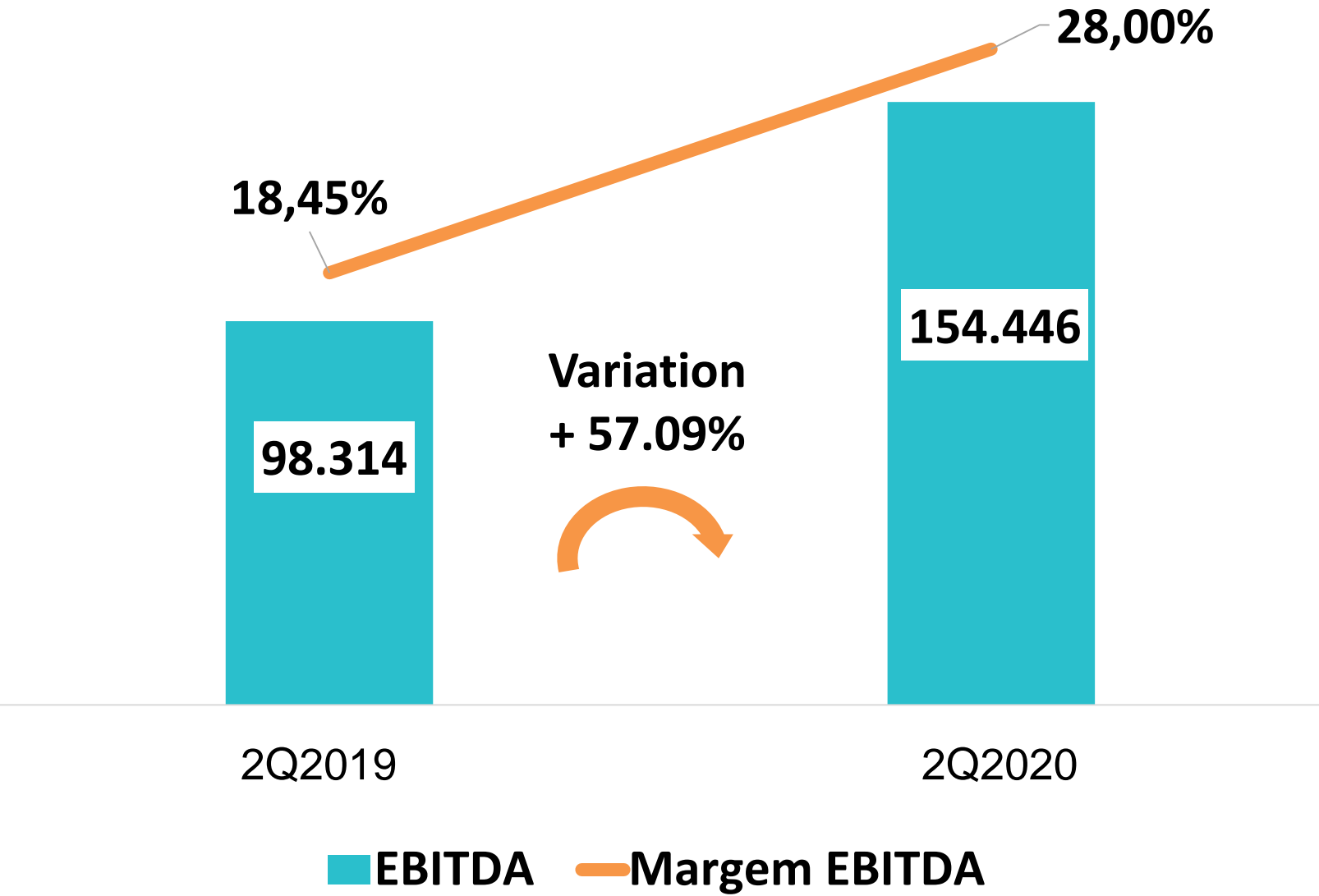


Net Profit

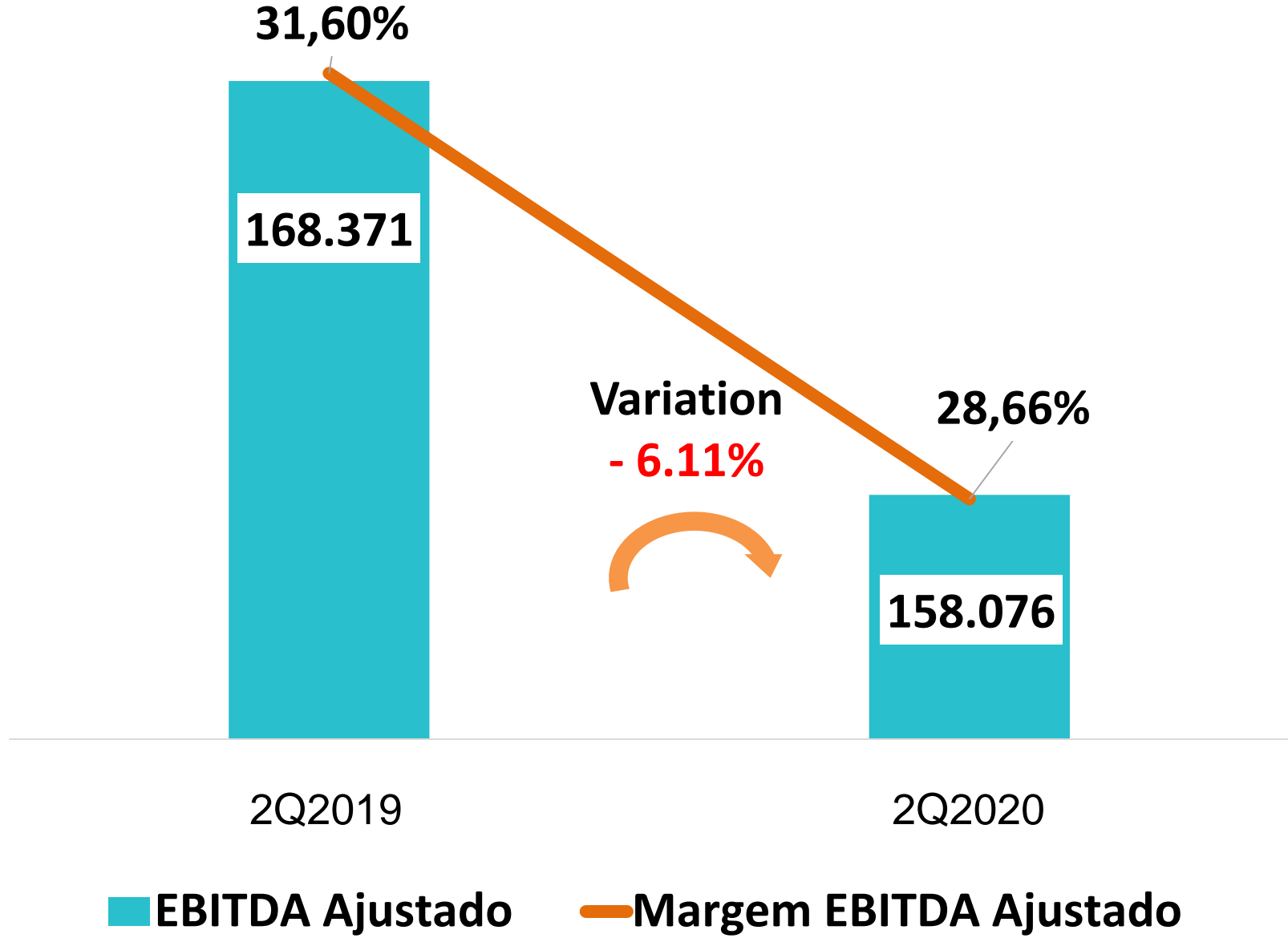


Financial Performance - 2Q2020

Classic EBITDA x EBITDA Margin

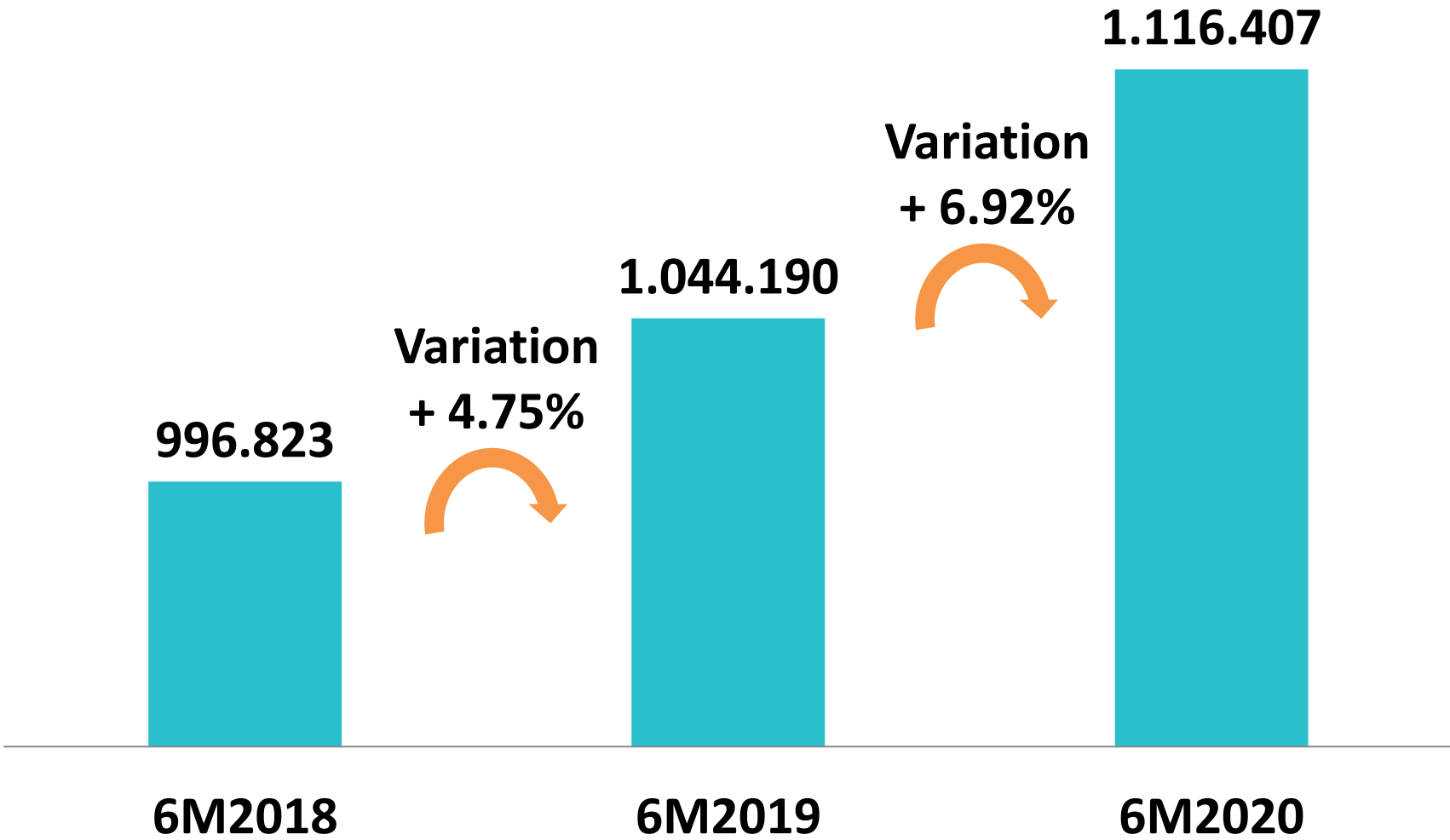


Classic Adjusted EBITDA x EBITDA Margin

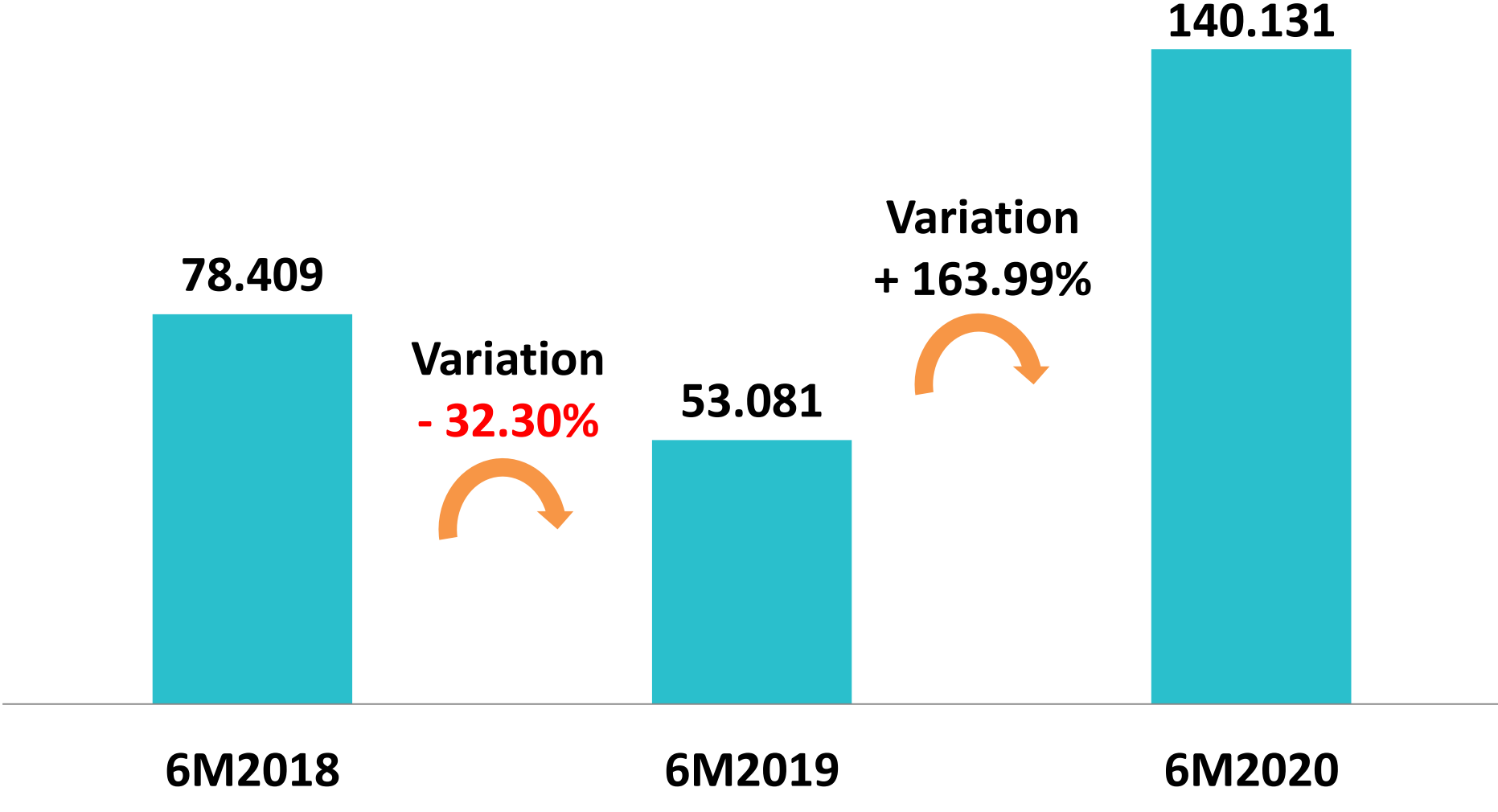


Financial Performance - 6M2020

Net Revenue

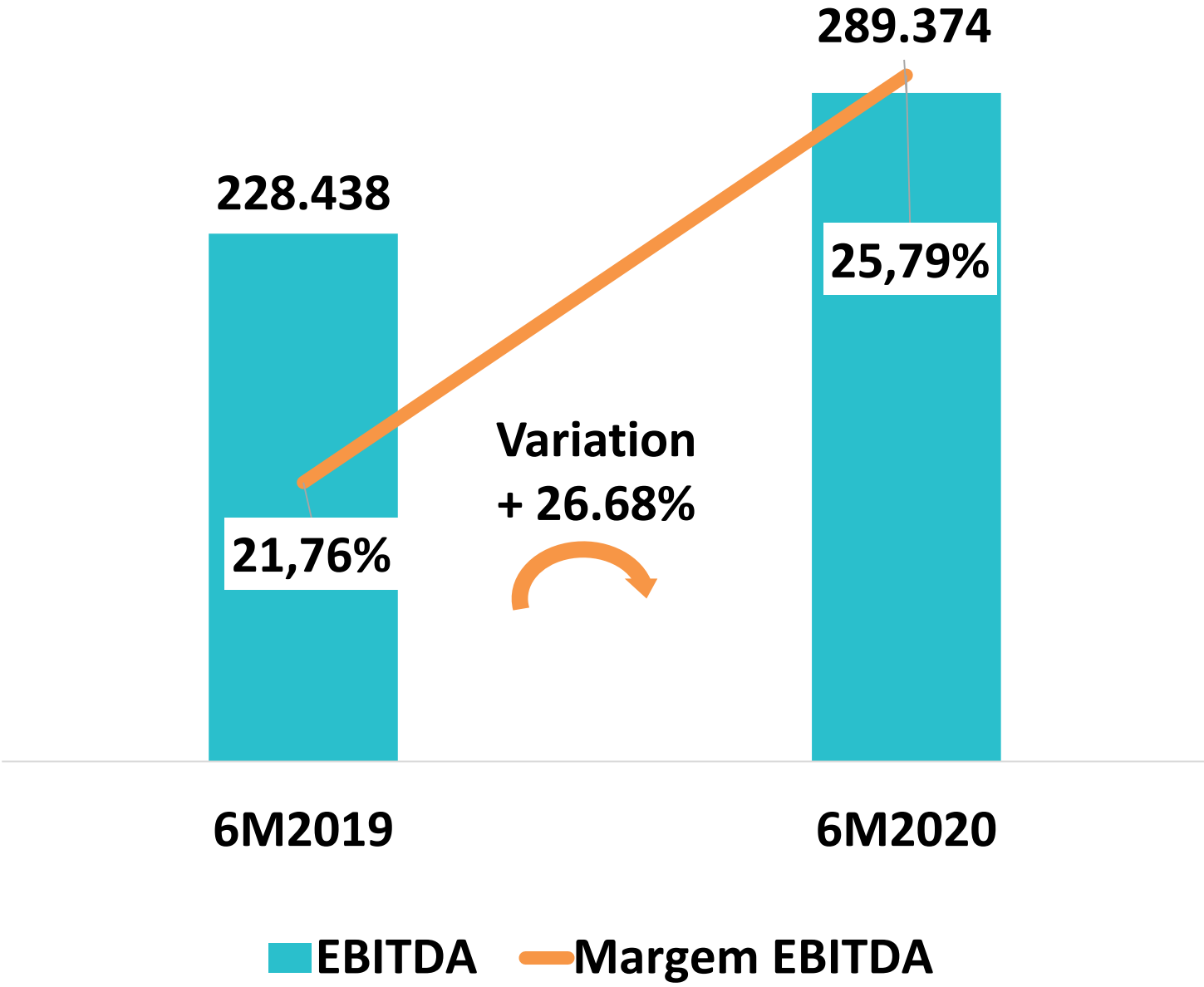


Net Profit

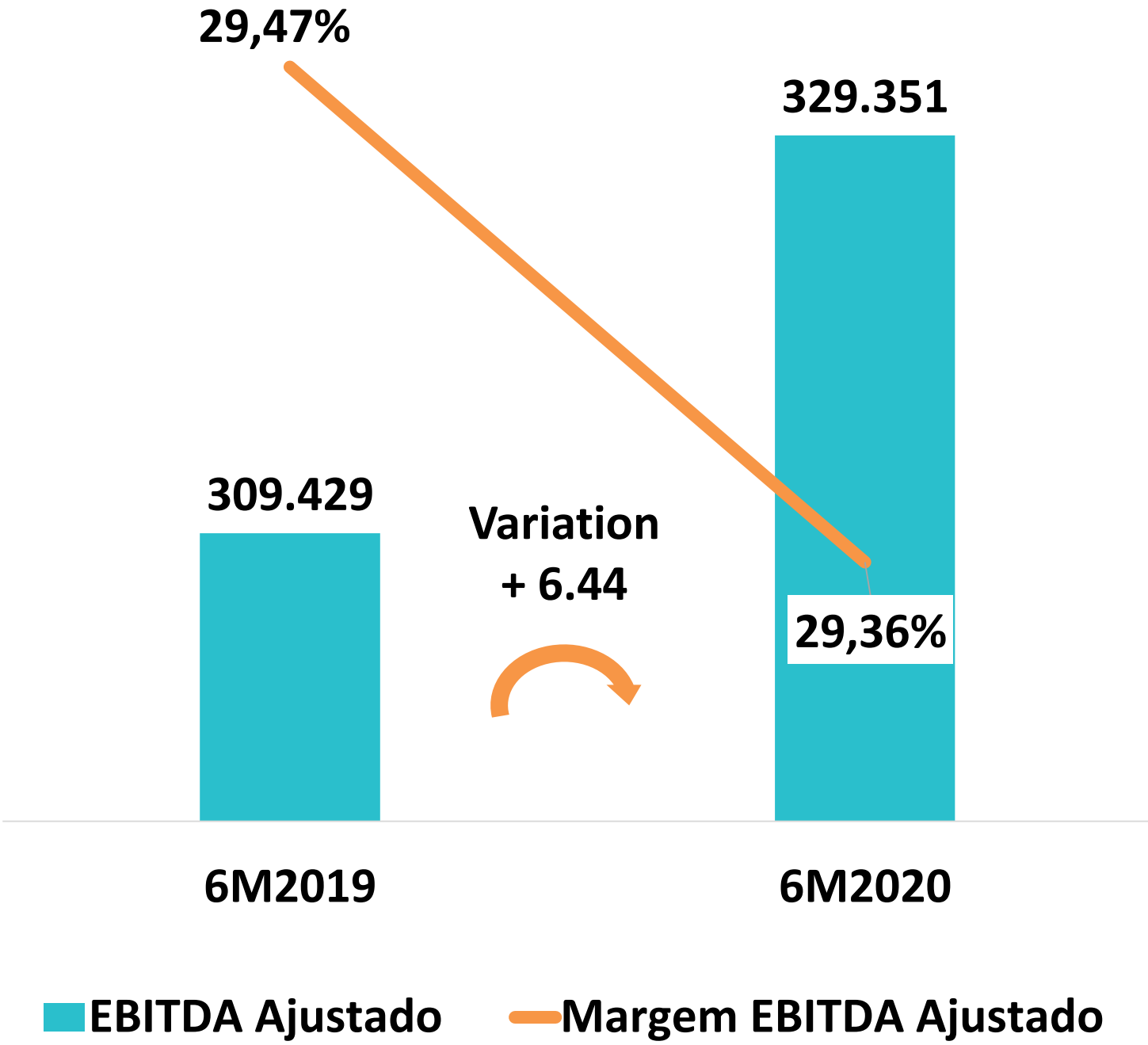


Financial Performance - 6M2020

Classic EBITDA x EBITDA Margin



Classic Adjusted EBITDA x EBITDA Margin



Balance Sheet

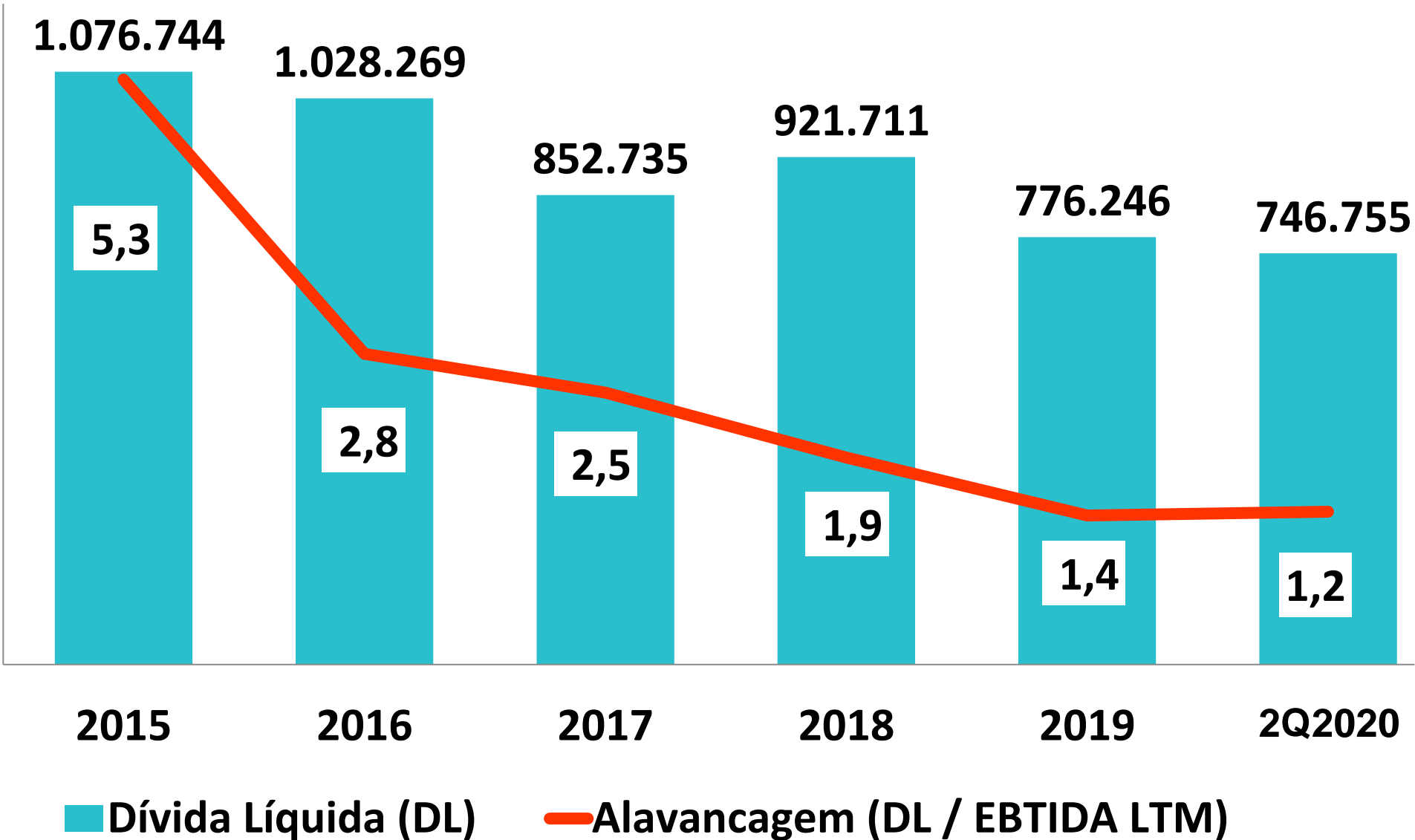
Asset	2Q2020	2Q2019	Variation %
Current Assets	850,623	500,630	69.91%
Cash and Cash Equivalents	278,331	54,114	414.34%
Credits to Receive Users	472,728	328,918	43.72%
Stocks	46,082	67,813	-32.05%
Taxes Recoverable	3,344	4,638	-27.90%
Advanced expenses	33,073	30,277	9.23%
Sub-delegation	4,293	3,043	41.08%
Bonds and Securities	8,359	7,997	4.53%
Other Accounts Receivable	4,413	3,830	15.22%
Non-current assets	4,963,196	4,504,650	10.18%
Long Term Assets	1,222,223	878,459	39.13%
Fixed Assets	3,740,973	3,626,191	3.17%
Total Assets	5,813,819	5,005,280	16.15%

Liability	2Q2020	2Q2019	Variation %
Current Liabilities	883,739	603,069	46.54%
Loans and Finance	136,341	132,423	2.96%
Debentures	184,444	61,250	201.13%
Leasing	13,496	13,248	1.87%
Suppliers	125,361	112,783	11.15%
Labor obligations	203,490	180,064	13.01%
Tax Obligations	81,199	25,996	212.35%
Installments	8,122	18,537	-56.18%
Contractual Obligations	40,385	-	100.00%
Other Accounts Payable	12,731	33,339	-61.81%
Consortiums	-	4,091	100.00%
Sub-delegation	1184	541	118.85%
Dividends payable	74,992	18,803	298.83%
Contractual Advance	1,994	1,994	0.00%
Non-Current Liabilities	1,988,619	1,703,482	16.74%
Total Liability	2,872,358	2,306,551	24.53%
Net Equity	2,941,461	2,698,729	8.99%
Total Liabilities	5,813,819	5,005,280	16.15%

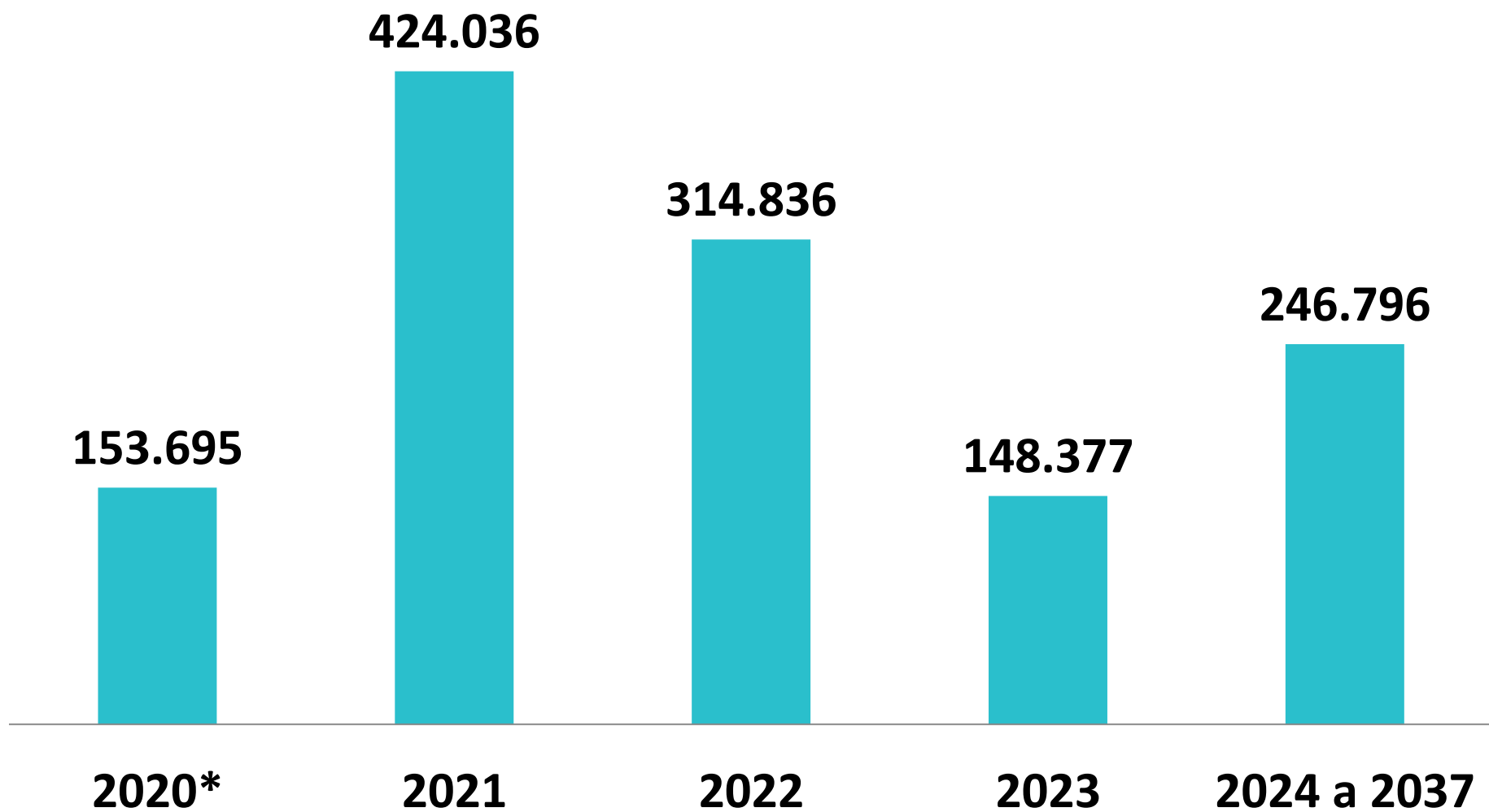
Highlights:

Debt

Leverage



Debt Amortization Calendar (BRL)

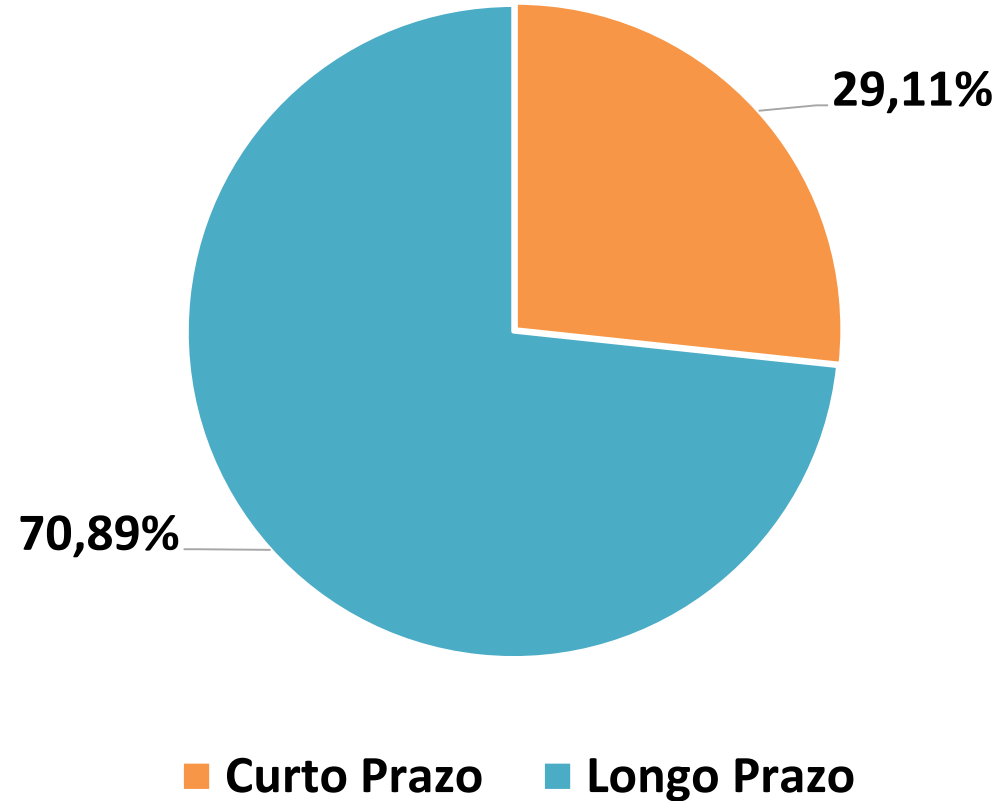


*July to December/2020
Source: SUFIN/R-GOP

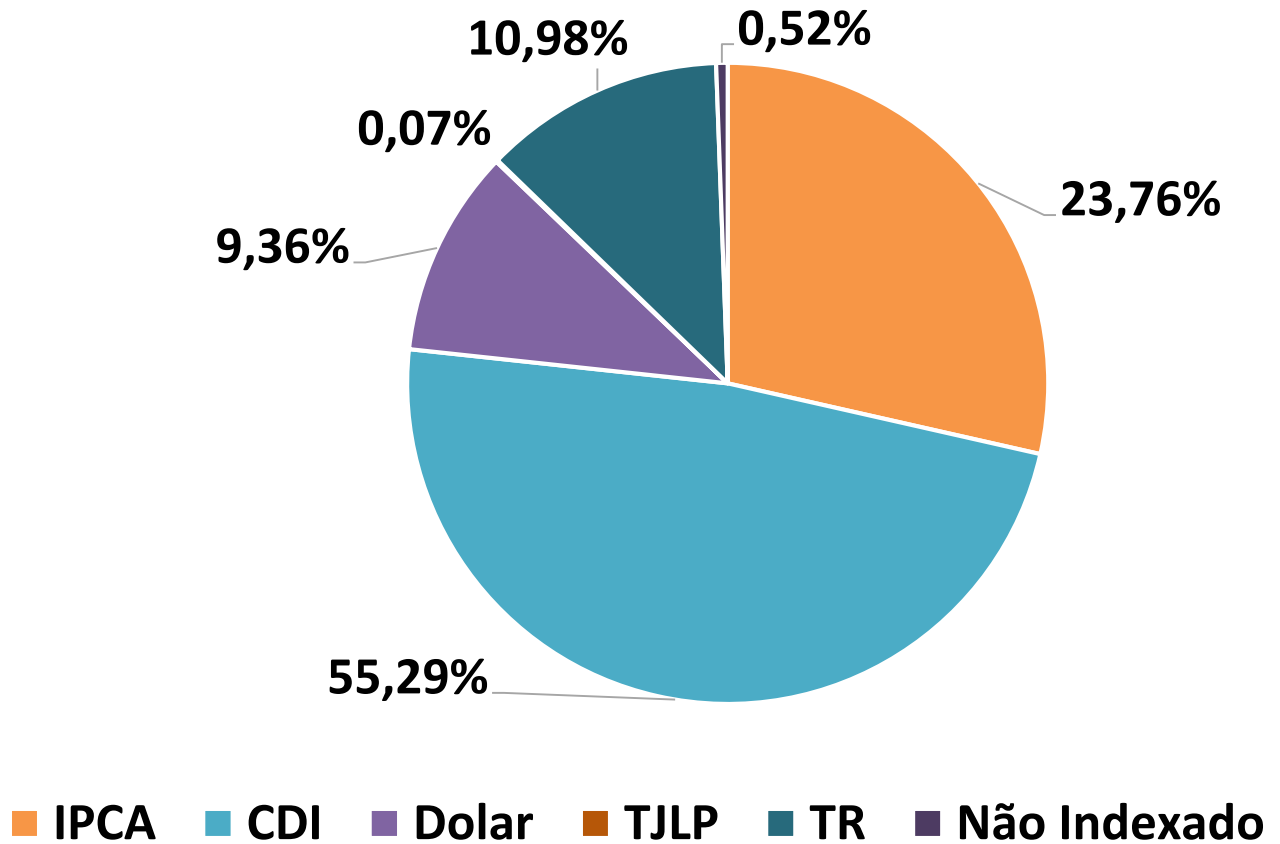
Debt

Indebtedness Opening	
Kind of Debt	Total
Loans and Financing	427,227
Debentures	597,860
Gross Debt	1,025,087
Cash and Cash Equivalents	278,331
Net Debt	746,755

Debt Structure



Debt Indexers



Covenant and Indicators

Covenant: (Fidc, Debentures , Banco do Brasil)

Onerous Financial Debt	Parameter	6M2020
Gross Financial Debt		1,025,087
Cash and cash equivalents		278,331
Net Debt		746,755
Adjusted EBITDA (Accrued 12 Months)		634,755
Net Debt / Adjusted EBITDA (Accrued 12 Months)	Lower or equal to 3.0	1.2

Financial Indicators:

Index of Coverage of Debt Service (ICSD) ¹	Parameter	6M2020
(I) Adjusted EBITDA Jan to Jun 2020		329,351
(II) Service of Debt Accrued Jan to Jun 2020		145,359
(I) / (II) Index of Coverage of Debt Service ICSD	Higher than 1.50	2.26

¹ ICSD Refers to the payment of interests, adjustments and amortizations of loans and financing

Actions taken due to new Coronavirus pandemic (COVID-19)

1. Preventive and risk mitigation measures

- It set up a **Commission for Crisis, Monitoring and Fighting the spread of Coronavirus**, intended to monitor the virus progress and any consequences on the Company operation;
- Implantation of **home office system** for administrative employees.
- Suspension of water supply interruption** for default clients from 03/19/2020 to 8/31/2020.

2. Plan of Contingencies for Financial Management

- Division of 2019 Dividends** in four (04) equal monthly installments as of 07/01/2020;
- Postponement of Taxes and Contributions** (PIS, COFINS and Employer's Contribution to Social Security [INSS]), under Ordinance no. 139/2020;
- FGTS suspension and division in installments** referring to months from March to May 2020 (MP No. 927/2020);
- Restriction of costs and expenses;**
- Renegotiation of installment payments** related to advanced renewal of Goiânia and Anápolis agreements;

3. Resolutions of Board of Directors (RDs) no. 13/2020 (16/02/2020); 15/2020 (19/03/2020); 16/2020 (20/03/2020); 20/2020 (02/04/2020); 23/2020 (09/04/2020); 33/2020 (29/05/2020); 40/2020 (29/06/2020) e 50/2020 (31/07/2020)

4. Market Notification on 03/20/2020, 05/05/2020, 05/08/2020, 06/30/2020 and 07/31/2020

Thank you



SANEAGO

Saneamento de Goiás S.A
Goiânia, August 13, 2020.