



Saneamento de Goiás S.A.

BALANCE SHEETS (Values expressed in thousands of Reais)

	note	3/31/2020	12/31/2019		note	3/31/2020	12/31/2019
Asset				Liability			
Current				Current			
Cash and cash equivalents	5	116,738	169,607	Loans and Financing	19.a	135,006	130,881
Securities	6	8,299	8,218	Debentures	19.b	113,114	95,524
Credits Receivable from Users	7	412,972	392,400	Leasing	19.d	13,583	13,150
Stocks	8	42,014	45,722	Suppliers	-	117,021	129,678
Taxes Recoverable	9	2,853	2,491	Labor obligations	20	138,081	149,286
Advanced Expenses and Advanced Payments	10	29,558	21,919	Tax Obligations	21	30,314	19,648
Sub-delegation	11	12,507	9,314	Installments	22	3,414	2,672
Other Accounts Receivable	12	4,433	4,390	Contractual Obligations	22.1	97,148	100,236
		629,374	654,061	Other Accounts	25	16,953	12,164
				Sub-delegation	11	1,162	1,026
				Dividends payable	-	74,992	74,992
				Contractual Advance	24	1,994	1,994
						742,782	731,251
Non-Current				Non-Current			
Securities	6	14,949	14,824	Loans and Financing	20.a	321,829	330,121
Credits Receivable from Users	7	18,208	17,794	Debentures	20.b	359,798	389,327
Judicial Deposits	13	9,677	9,384	Leasing	20.d	28,019	32,621
Advanced Expenses and Advanced Payments	10	198,078	142,214	Labor obligations	21	1,276	1,932
Sub-delegation	11	704,365	677,280	Tax Obligations	22	7,919	8,071
Deferred Taxes - Assets	14	258,535	256,209	Installments	23	16,603	17,304
		1,203,812	1,117,705	Provision for judicial claims	24	148,022	142,209
				Consortiums	25	53,781	56,194
Investments	15	9	9	PAC Grants	12	164,796	152,988
Fixed asset	16	367,600	372,614	Contractual Advance	19.1	2,326	2,825
Contract's Asset	17	629,170	630,542	Actuarial Liabilities		128,881	128,881
Intangible Asset	18	2,710,282	2,697,402	Sub-delegation	27	704,365	677,280
		3,707,061	3,700,567			1,937,615	1,939,753
				Net Equity			
				Share Capital	28.a	2,515,546	2,515,546
				Legal Reserve	28.c	26,053	26,053
				Investment Reserves	28.e	369,994	311,472
				Equity Valuation Adjustment	28.d	33,318	33,319
				Other Comprehensive Income		(85,061)	(85,061)
						2,859,850	2,801,329
Total Asset		5,540,247	5,472,333	Total Liability		5,540,247	5,472,333



Saneamento de Goiás S.A.

INCOME STATEMENTS (Values expressed in thousands of Reais)

	Note	3/31/2020	3/31/2019
Net Revenue			
Revenues from Water and Sewage Services		567,599	514,215
Construction Revenues		29,290	32,415
Revenues from Technical Services		455	527
Sub-delegation Grant		2,275	2,275
	29	<u>599,619</u>	<u>549,432</u>
Costs			
Services Costs		(253,399)	(288,898)
Construction Costs		(29,290)	(32,415)
	30	<u>(282,689)</u>	<u>(321,313)</u>
Gross Profit		316,930	228,119
Administrative Expenses	30	(96,312)	(89,543)
Commercial Expenses	30	(66,359)	(52,736)
Tax Expenses		(4,735)	(4,363)
Provisions / Reversals - Credit Losses / Recovery	31	(36,347)	(10,934)
Other Operating Revenues / Expenses		(7,033)	1,589
		<u>(210,786)</u>	<u>(155,987)</u>
Income before Financial Result		106,144	72,132
Net Financial Result	32	<u>(34,815)</u>	<u>(14,527)</u>
Income Before Taxes on Profit		71,329	57,605
Current Income Tax and Social Contribution		(15,135)	(11,315)
Deferred Income Tax and Social Contribution	14	2,325	(4,130)
Net Income from the financial year		58,519	42,160
Profit per Share	28.a	0.02326	0.01676

The Explanatory Notes are an integral part of these financial statements



Saneamento de Goiás S.A.

COMPREHENSIVE INCOME STATEMENTS (Values expressed in thousands of Reais)

	<u>3/31/2020</u>	<u>3/31/2019</u>
Net Income from the financial year		
Net Profit for the Financial Year	58,519	42,160
Other Comprehensive Income		
Realization of Assigned Cost, Net of Deferred Taxes	3	10
Comprehensive Income from the financial year	<u><u>58,522</u></u>	<u><u>42,170</u></u>

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Saneamento de Goiás S.A.

STATEMENTS OF CHANGES IN EQUITY (Values expressed in thousands of Reais)

	Share Capital	Legal Reserve	Investment Reserves	Equity Valuation Adjustment	Other Comprehensive Income	Accumulated Profits / Losses	Total Shareholders' Equity
Balances on January 1, 2019 (Restated)	2,515,546	10,266	86,495	33,335		-	2,645,642
Realization of Assigned Cost	-	-	-	(10)	-	10	-
Realization of deferred IRPJ and CSLL - assigned cost	-	-	-	3	-	-	3
Profit for the Period	-	-	-	-	-	42,160	42,160
Constitution of Investment Reserves	-	-	42,170	-	-	(42,170)	-
Balances on March 31, 2019	2,515,546	10,266	128,665	33,328		-	2,687,805
Realization of Assigned Cost	-	-	-	(15)	-	15	-
Deferred taxes on assigned cost	-	-	-	6	-	-	6
Actuarial Gain / (Loss)	-	-	-	-	(128,881)	-	(128,881)
Deferred Taxes on Actuarial Result	-	-	-	-	43,820	-	43,820
Net Profit for the Financial Year	-	-	-	-	-	273,571	273,571
Constitution of Legal Reserve	-	15,787	-	-	-	(15,787)	-
Constitution of Investment Reserves	-	-	182,807	-	-	(182,807)	-
Dividends payable	-	-	-	-	-	(74,992)	(74,992)
Balance on December 31, 2019	2,515,546	26,053	311,472	33,319	(85,061)	-	2,801,329
Realization of Assigned Cost	-	-	-	(2)	-	3	1
Deferred taxes on assigned cost	-	-	-	1	-	-	1
Net Profit for the Financial Year	-	-	-	-	-	58,519	58,519
Constitution of Legal Reserve	-	-	-	-	-	-	-
Constitution of Investment Reserves	-	-	58,522	-	-	(58,522)	-
Balance on March 31, 2020	2,515,546	26,053	369,994	33,318	(85,061)	-	2,859,850

CASH FLOW STATEMENTS
(Values expressed in thousands of Reais)

	Note	3/31/2020	3/31/2019
Net Cash Generated from Operating Activities		46,069	119,599
Cash Generated from Operations		189,931	146,904
Net Profit for the Financial Year		58,519	42,160
Adjustments for reconciling net profit			
Depreciations and Amortizations	30	32,205	57,992
Write offs, Investment / Fixed Asset / Intangible Asset	37	3,294	(280)
Adjustment to AVP Present Value - Credits Receivable	32	(224)	(727)
Deferred Taxes - IRPJ / CSLL	37	(2,325)	4,130
Charges, Monetary and Exchange Variations, Net	19.c	47,747	24,594
Capitalized Interests	19.c	463	1,540
Losses and provisions / reversals of net allowance for doubtful accounts	31	38,476	37,702
Provision / reversal of contingencies and others	31	11,776	(20,207)
Variations in Assets and Liabilities		(148,608)	(5,492)
Credits Receivable from Users	37	(59,239)	(18,731)
Taxes Recoverable	9	(362)	(308)
Stocks	37	(2,294)	(11,488)
Advanced Expenses and Advance Payments to Employees	10	(63,503)	(4,634)
Judicial Deposits	37	(293)	25
Suppliers	-	(12,657)	(8,705)
Consortia	23	(2,310)	(869)
Labor obligations	20	(11,861)	45,062
Tax Obligations	21	10,514	2,200
Installments	22	41	(4,390)
Contractual Obligations		(3,088)	-
Sub-delegation	11	(3,057)	(3,156)
Contractual Advance	-	(499)	(498)
Equity Valuation Adjustment	-	-	-
Others		4,746	(21,813)
Other Accounts Receivable	37	(43)	38
Other Accounts Payable	25	4,789	(21,851)
Net cash used in investment activities		(43,328)	(38,355)
Acquisition in fixed assets	16	(2,832)	(12,217)
Contract Asset	17	(19,123)	(18,278)
Acquisition in Intangible Assets	18	(21,373)	(7,830)
Securities		-	(30)
Net Cash Generated / (consumed) in Financing Activities		(55,611)	(52,160)
Financing / Loans Raised	19.c	-	2,346
Amortization of Loans and Financing	19.c	(43,323)	(33,396)
Financial Charge Payments on Fundraising	19.c	(20,133)	(23,491)
Leasing	19.c	(3,963)	-
Grants	18.1	11,808	2,496
Return of Funds to the Federal Government	18.1		(115)
Increase / (Reduction) Net of Cash and Cash Equivalents		(52,869)	29,084
Initial Balance of Cash and Cash Equivalents	5	169,607	43,997
Final Balance of Cash and Cash Equivalents	5	116,738	73,081

The Explanatory Notes are an integral part of these financial statements



Saneamento de Goiás S.A.

VALUES ADDED STATEMENTS (Values expressed in thousands of Reais)

	3/31/2020	3/31/2019
Revenues		
Sales of Goods, Products and Services	625,775	563,972
Construction Revenue	29,290	32,415
Provision / Reversal for loan loss	(14,172)	(17,255)
Credit Prescription / Recovery	(14,149)	(13,885)
Sub-delegation Grant	2,275	2,275
Revenues from Technical Services	455	527
Other Revenues	567	826
	630,041	568,875
Inputs Purchased from Third Parties		
Cost of Goods and Services Sold	(87,765)	(91,650)
Raw Material Consumed	(1,741)	(1,221)
Electricity, Third Party Services	(49,819)	(42,183)
Construction Cost	(29,290)	(32,415)
Provision / Reversal of Losses in Stock	(5,962)	209
Other Expenses	(7,599)	762
	(182,176)	(166,498)
Gross Added Value	447,865	402,377
Retentions		
Depreciation / Amortization	(28,783)	(57,992)
Provisions / Reversals	(2,064)	19,998
	(30,847)	(37,994)
Net Added Value	417,018	364,383
Added Value Received in Transfer		
Financial Revenues	17,698	15,244
	17,698	15,244
Total Added Value to be Distributed	434,716	379,627
Added Value Distribution	434,716	379,627
Personnel and Charges		
Direct Remuneration	151,892	149,180
FGTS	12,164	11,112
Benefits	39,928	34,003
	203,984	194,295
Taxes, Fees and Contributions		
Federal	115,823	99,862
Federal - Deferred IRPJ / CSLL	(2,325)	4,130
State	1,308	1,782
Municipal	3,286	2,561
	118,092	108,335
Third Party Capital Remuneration		
Interests	52,513	29,771
Rents	1,608	5,066
	54,121	34,837
Remuneration of Shareholders' Equity	58,519	42,160
Profit in the financial year	58,519	42,160

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