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Company Data / 5. Capital Composition

Number of Shares (Units)	Last Financial Year 12/31/2018
Paid-in Capital	
Ordinary Shares	477,641,274
Preferred Shares	BRL 2,037,905,093
Total	BRL 2,515,546,367
In Treasury	
Ordinary Shares	0
Preferred Shares	0
Total	0

Individual Dfs / Balance Sheet - Assets**(Thousand Reais)**

Code of Account	Account Description	Last Financial Year 12/31/2018	Penultimate Financial Year 12/31/2017	Pre-penultimate Financial Year 12/31/2016
1	Total Assets	4,823,562	4,558,976	4,516,735
1.01	Current Assets	470,597	430,653	355,420
1.01.01	Cash and cash equivalents	43,997	78,588	37,037
1.01.01.01	Cash and Cash Equivalents	43,997	78,588	37,037
1.01.03	Accounts Receivable	328,867	256,027	244,152
1.01.03.01	Customers	317,222	244,903	240,365
1.01.03.01.01	Credits Receivable from Users	317,222	244,903	240,365
1.01.03.02	Other Accounts Receivable	11,645	11,124	3,787
1.01.03.02.01	Other Accounts Receivable	3,881	3,820	3,787
1.01.03.02.02	Securities	7,764	7,304	0
1.01.04	Stocks	66,777	56,541	47,155
1.01.04.01	Stocks in Warehouse	66,777	56,541	47,155
1.01.06	Taxes Recoverable	4,011	5,113	2,300
1.01.06.01	Current Taxes to be Recovered	4,011	5,113	2,300
1.01.06.01.01	IRPJ to be recovered	2,436	2,572	610
1.01.06.01.02	IRRF to be offset	1,058	1,851	1,690
1.01.06.01.03	CSLL to be recovered	517	690	0
1.01.07	Prepaid expenses	18,015	25,777	10,386
1.01.07.01	Advances to Employees	18,015	25,777	10,386
1.01.08	Other Current Assets	8,930	8,607	14,390
1.01.08.03	Others	8,930	8,607	14,390
1.01.08.03.01	Sub-delegation	8,930	8,607	14,390
1.02	Non-current assets	4,352,965	4,128,323	4,161,315
1.02.01	Long-term assets	1,356,936	613,334	401,305
1.02.01.04	Accounts Receivable	531,334	369,615	311,876
1.02.01.04.01	Customers	9,850	9,004	11,709
1.02.01.04.02	Other Accounts Receivable	10,135	4,021	38,544
1.02.01.04.03	Sub-delegation	497,158	340,589	235,989
1.02.01.04.04	Securities	14,191	16,001	25,634

Individual Dfs / Balance Sheet - Assets**(Thousand Reais)**

Code of	Account Description	Last Financial Year	Penultimate Financial	Pre-penultimate Financial
Account		12/31/2018	Year	Year
			12/31/2017	12/31/2016
1.02.01.07	Deferred Taxes	237,658	243,719	89,429
1.02.01.08	Prepaid expenses	19,616	0	0
1.02.01.10	Other Non-Current Assets	568,328	0	0
1.02.01.10.03	Contract's Asset - CPC 47	568,328	0	0
1.02.02	Investments	9	9	0
1.02.02.01	Equity participation	9	9	0
1.02.02.01.04	Other Investments	9	9	0
1.02.03	Fixed asset	307,047	173,389	135,080
1.02.03.01	Operating Fixed Asset	307,047	173,389	135,080
1.02.03.01.01	Technical Fixed Assets	307,047	173,389	135,080
1.02.04	Intangible Asset	2,688,973	3,341,591	3,624,930
1.02.04.01	Intangible Assets	2,688,973	3,341,591	3,624,930
1.02.04.01.01	Concession Contract	2,688,973	3,341,591	3,624,930

Individual Dfs / Balance Sheet - Liabilities**(Thousand Reais)**

Code of Account	Account Description	Last Financial Year 12/31/2018	Penultimate Financial Year 12/31/2017	Pre-penultimate Financial Year 12/31/2016
2	Total Liabilities	4,823,562	4,558,976	4,516,735
2.01	Current Liability	526,873	657,998	746,802
2.01.01	Social and Labor Obligations	37,872	79,713	54,314
2.01.01.02	Labor obligations	37,872	79,713	54,314
2.01.02	Suppliers	139,419	218,815	305,692
2.01.02.01	National Suppliers	139,419	218,815	305,692
2.01.03	Tax Obligations	27,172	61,290	55,343
2.01.03.01	Federal Tax Obligations	27,172	61,290	55,343
2.01.03.01.02	Taxes and Contributions Payable	27,172	61,290	55,343
2.01.04	Loans and Financing	166,038	202,251	247,893
2.01.04.01	Loans and Financing	136,366	151,928	193,448
2.01.04.01.01	In National Currency	125,705	143,115	184,736
2.01.04.01.02	In Foreign Currency	10,661	8,813	8,712
2.01.04.02	Debentures	28,979	47,908	51,941
2.01.04.03	Leasing Financing	693	2,415	2,504
2.01.05	Other obligations	93,348	38,908	32,030
2.01.05.02	Others	93,348	38,908	32,030
2.01.05.02.02	Minimum Mandatory Dividend Payable	28,831	2,551	17,090
2.01.05.02.05	Consortiums	1,704	4,307	1,364
2.01.05.02.06	Installments	28,115	24,435	9,561
2.01.05.02.07	Contractual Advance	1,994	1,994	116
2.01.05.02.08	Sub-delegation	608	1,744	1,462
2.01.05.02.09	Other Accounts Payable	32,096	3,877	2,437
2.01.06	Provisions	63,024	57,021	51,530
2.01.06.01	Labor and Civil Social Security Tax Provisions	63,024	57,021	51,530
2.01.06.01.02	Social Security and Labor Provisions	16,951	15,334	13,602
2.01.06.01.06	Vacation Provisions	46,073	41,687	36,967
2.01.06.01.07	Encouraged Job Termination Program - PDI	0	0	961
2.02	Non-Current Liabilities	1,651,047	1,339,253	1,538,979

Individual Dfs / Balance Sheet - Liabilities**(Thousand Reais)**

Code of Account	Account Description	Last Financial Year 12/31/2018	Penultimate Financial Year 12/31/2017	Pre-penultimate Financial Year 12/31/2016
2.02.01	Loans and Financing	799,670	729,072	817,413
2.02.01.01	Loans and Financing	452,241	559,187	724,980
2.02.01.01.01	In National Currency	372,338	482,445	640,972
2.02.01.01.02	In Foreign Currency	79,903	76,742	84,008
2.02.01.02	Debentures	346,359	168,123	88,513
2.02.01.03	Leasing Financing	1,070	1,762	3,920
2.02.02	Other obligations	613,448	474,278	393,168
2.02.02.02	Others	613,448	474,278	393,168
2.02.02.02.03	Installments	19,756	16,253	21,067
2.02.02.02.04	Contractual Advance	4,819	6,813	0
2.02.02.02.05	Sub-delegation	497,158	340,589	235,989
2.02.02.02.06	Labor and Tax Obligations	8,270	19,843	70,027
2.02.02.02.07	Consortiums	83,445	90,780	66,085
2.02.04	Provisions	101,481	43,566	86,555
2.02.04.01	Labor and Civil Social Security Tax Provisions	101,481	43,566	86,555
2.02.04.01.02	Social Security and Labor Provisions	73,294	17,605	42,232
2.02.04.01.04	Civil Provisions	28,187	25,961	44,323
2.02.06	Profits and Revenues to be Appropriated	136,448	92,337	241,843
2.02.06.03	Investment grants to be appropriated	136,448	92,337	241,843
2.02.06.03.01	PAC Grants	136,448	92,337	241,843
2.03	Net Equity	2,645,642	2,561,725	2,230,954
2.03.01	Share Capital Realized	2,515,546	2,515,546	2,450,509
2.03.04	Profit Reserves	96,761	12,385	4,196
2.03.04.01	Legal Reserve	10,266	4,733	4,196
2.03.04.10	Investment Plan Reserve	86,495	7,652	0
2.03.05	Accumulated Profits / Losses	0	0	-258,012
2.03.06	Equity Valuation Adjustments	33,335	33,794	34,261

Individual Dfs / Income Statement (Thousand**Reais)**

Code of Account	Account Description	Last Financial Year 01/01/2018 to 12/31/2018	Penultimate Financial Year 01/01/2017 to 12/31/2017	Pre-penultimate Financial Year 01/01/2016 to 12/31/2016
3.01	Revenue from the Sale of Goods and / or Services	2,225,696	2,071,271	2,069,417
3.01.01	Revenues from Water and Sewerage Services	2,069,054	1,984,438	1,832,722
3.01.02	Construction Revenue	144,979	76,288	226,211
3.01.03	Revenues from Technical Services	2,563	1,445	1,384
3.01.04	Sub-delegation Grant	9,100	9,100	9,100
3.02	Cost of Goods and / or Services Sold	-1,229,312	-1,110,952	-1,116,459
3.02.01	Cost of Goods and / or Services Sold	-1,084,333	-1,034,664	-890,248
3.02.02	Construction Cost	-144,979	-76,288	-226,211
3.03	Gross Financial Result	996,384	960,319	952,958
3.04	Operating Expenses / Revenue	-732,691	-825,584	-789,681
3.04.01	Selling Expenses	-282,520	-194,775	-134,010
3.04.02	General and Administrative Expenses	-442,210	-626,138	-650,241
3.04.02.01	Administrative Expenses	-322,002	-508,177	-504,472
3.04.02.02	Tax Expenses	-11,525	-11,559	-12,411
3.04.02.03	Provisions / Reversals - Credit Losses / Recovery	-108,683	-106,402	-133,358
3.04.04	Other Operating Revenues	5,278	3,750	1,855
3.04.04.07	Other Revenues	5,278	3,750	1,855
3.04.05	Other Operating Expenses	-13,239	-8,421	-7,285
3.04.05.07	Other Expenses	-13,239	-8,421	-7,285
3.05	Income Before Financial Result and Taxes	263,693	134,735	163,277
3.06	Financial Result	-95,637	-73,250	-128,550
3.06.01	Financial Revenues	70,931	95,057	107,299
3.06.02	Financial Expenses	-166,568	-168,307	-235,849
3.07	Income Before Taxes on Profit	168,056	61,485	34,727
3.08	Income Tax and Social Contribution on Profit	-58,014	189,537	64,787
3.08.01	Current	-55,370	-36,418	-35,119
3.08.02	Deferred	-2,644	225,955	99,906
3.09	Net Income from Continuing Operations	110,042	251,022	99,514
3.11	Profit / Loss for the Period	110,042	251,022	99,514

Individual Dfs / Income Statement (Thousand**Reais)**

Code of	Account Description	Last Financial Year	Penultimate Financial	Pre-penultimate Financial
Account		01/01/2018 to 12/31/2018	Year 01/01/2017 to 12/31/2017	Year 01/01/2016 to 12/31/2016
3.99	Profit per Share - (Reais / Share)			
3.99.01	Basic Profit per Share			
3.99.01.01	ON	0.03500	0.07983	0.03249
3.99.01.02	PN	0.00874	0.01996	0.00812

Individual Dfs / Statement of Comprehensive Income**(Thousand Reais)**

Code of	Account Description	Last Financial Year	Penultimate Financial	Pre-penultimate Financial
Account		01/01/2018 to 12/31/2018	Year 01/01/2017 to 12/31/2017	Year 01/01/2016 to 12/31/2016
4.01	Net Profit for the Period	110,042	251,022	99,514
4.02	Other Comprehensive Income	614	640	584
4.02.02	Realization of Assigned Cost	614	640	584
4.03	Comprehensive Income for the Period	110,656	251,662	100,098

Individual Dfs / Cash Flow Statement - Indirect Method (Thousand**Reais)**

Code of	Account Description	Last Financial Year	Penultimate Financial	Pre-penultimate Financial
Account		01/01/2018 to 12/31/2018	Year 01/01/2017 to 12/31/2017	Year 01/01/2016 to 12/31/2016
6.01	Net Cash from Operating Activities	274,469	357,113	459,071
6.01.01	Cash Generated from Operations	603,555	576,399	522,180
6.01.01.01	Net Income from the financial year	110,042	251,022	99,514
6.01.01.02	Depreciations and Amortizations	226,320	210,570	201,142
6.01.01.03	Write off of Fixed / Intangible Asset	-8,258	262	568
6.01.01.04	Águas Lindas / Corumbá Consortiums	0	468	-2,161
6.01.01.05	AVP-Credits Receivable	987	-1,726	67
6.01.01.06	Charges, Monetary and Exchange Variations, Net	117,378	122,255	137,557
6.01.01.07	Capitalized Interests	5,788	14,215	27,618
6.01.01.08	Losses and provisions / reversals of net allowance for doubtful accounts	74,337	133,739	52,184
6.01.01.09	Provision / reversal of net contingencies	71,136	-116	105,867
6.01.01.10	Deferred Taxes	5,825	-154,290	-100,176
6.01.02	Variations in Assets and Liabilities	-357,282	-247,574	-61,224
6.01.02.01	Credits Receivable from Users	-148,489	-133,845	-100,577
6.01.02.02	Taxes Recoverable	1,102	-2,813	9,342
6.01.02.03	Stocks	-22,312	-21,616	9,982
6.01.02.04	Advanced Expenses and Advanced Payment to the Employees	-11,854	-15,391	-3,154
6.01.02.05	Judicial Deposit	-6,114	-104	-32
6.01.02.07	Suppliers	-82,271	-86,474	26,198
6.01.02.08	Consortiums	-9,938	51	4,668
6.01.02.09	Labor obligations	-41,982	46,970	14,167
6.01.02.10	Tax Obligations	-39,547	-59,381	8,111
6.01.02.11	Installments	7,183	10,060	-22,667
6.01.02.13	Sub-delegations	-1,459	6,065	-6,043
6.01.02.14	Contractual Advance	-1,994	8,691	-1,386
6.01.02.15	Equity Valuation Adjustment	393	213	167
6.01.03	Others	28,196	28,288	-1,885
6.01.03.01	Other Accounts Receivable	-23	26,847	-2,930
6.01.03.02	Other Accounts Payable	28,219	1,441	1,045

Individual Dfs / Cash Flow Statement - Indirect Method (Thousand**Reais)**

Code of	Account Description	Last Financial Year	Penultimate Financial	Pre-penultimate Financial
Account		01/01/2018 to 12/31/2018	Year 01/01/2017 to 12/31/2017	Year 01/01/2016 to 12/31/2016
6.02	Net Cash Investing Activities	-268,309	-115,506	-258,140
6.02.01	Acquisition in fixed assets	-61,388	-9,804	-7,089
6.02.02	Acquisition in Intangible Assets	-209,460	-109,348	-282,255
6.02.03	Securities	2,539	3,646	31,204
6.03	Net Cash Financing Activities	-40,751	-200,056	-210,523
6.03.01	Pay-In / (Reduction) of Capital	0	65,037	-4,188
6.03.02	Financing / Loans Raised	365,314	259,310	230,926
6.03.03	Amortization of Loans and Financing	-354,293	-347,244	-253,989
6.03.04	Financial Charge Payments on Fundraising	-98,118	-153,827	-209,275
6.03.05	Securities - FDIC	0	-28,999	0
6.03.06	Grants	46,723	12,723	27,903
6.03.07	Return of Funds to the Federal Government	-377	-7,056	-1,900
6.05	Increase (Decrease) in Cash and Cash Equivalents	-34,591	41,551	-9,592
6.05.01	Initial Balance of Cash and Cash Equivalents	78,588	37,037	46,629
6.05.02	Final Balance of Cash and Cash Equivalents	43,997	78,588	37,037

Individual Dfs / Statement of Changes in Shareholders' Equity / Dmpl - 01/01/2018 to 12/31/2018**(Thousand Reais)**

Account Code	Account Description	Paid in Share Capital	Capital Options Granted and Treasury Shares	Reserves,	Profit Reserves	Profits or Losses Accumulated	Other Comprehensive Income	Net Equity
5.01	Initial Balances	2,515,546		0	12,385	0	33,794	2,561,725
5.03	Initial Adjusted Balances	2,515,546		0	12,385	0	33,794	2,561,725
5.05	Total Comprehensive Income	0		0	0	110,656	-459	110,197
5.05.01	Net Profit for the Period	0		0	0	110,042	0	110,042
5.05.02	Other Comprehensive Income	0		0	0	614	-459	155
5.05.02.06	Realization of Assigned Cost	0		0	0	614	-695	-81
5.05.02.07	Realization of Deferred IRPJ and CSLL - Assigned Cost	0		0	0	0	236	236
5.06	Internal Changes in Equity	0		0	84,376	-110,656	0	-26,280
5.06.04	Constitution of Legal Reserve	0		0	5,533	-5,533	0	0
5.06.05	Constitution of Investment Reserves	0		0	78,843	-78,843	0	0
5.06.06	Dividends payable	0		0	0	-26,280	0	-26,280
5.07	Final Balances	2,515,546		0	96,761	0	33,335	2,645,642

Individual Dfs / Statement of Changes in Shareholders' Equity / Dmpl - 01/01/2017 to 12/31/2017**(Thousand Reais)**

Account Code	Account Description	Paid in Share Capital	Capital Options Granted and Treasury Shares	Reserves, Grants and	Profit Reserves	Profits or Losses Accumulated	Other Comprehensive Income	Net Equity
5.01	Initial Balances	2,450,509		0	4,196	-258,012	34,261	2,230,954
5.03	Initial Adjusted Balances	2,450,509		0	4,196	-258,012	34,261	2,230,954
5.04	Capital Transactions with Partners	65,037		0	0	0	0	65,037
5.04.01	Capital Increases	65,037		0	0	0	0	65,037
5.05	Total Comprehensive Income	0		0	0	251,662	-467	251,195
5.05.01	Net Profit for the Period	0		0	0	251,022	0	251,022
5.05.02	Other Comprehensive Income	0		0	0	640	-467	173
5.05.02.06	Realization of Assigned Cost	0		0	0	640	-708	-68
5.05.02.07	Realization of Deferred IRPJ and CSLL - Assigned Cost	0		0	0	0	241	241
5.06	Internal Changes in Equity	0		0	8,189	6,350	0	14,539
5.06.04	Constitution of Legal Reserve	0		0	537	-537	0	0
5.06.05	Constitution of Investment Reserve	0		0	7,652	-7,652	0	0
5.06.06	Unclaimed Dividends	0		0	0	17,090	0	17,090
5.06.07	Dividends payable	0		0	0	-2,551	0	-2,551
5.07	Final Balances	2,515,546		0	12,385	0	33,794	2,561,725

Individual Dfs / Statement of Changes in Shareholders' Equity / Dmpl - 01/01/2016 to 12/31/2016**(Thousand Reais)**

Account Code	Account Description	Paid in Share Capital	Capital Reserves, Options Granted and Treasury Shares	Profit Reserves	Profits or Losses Accumulated	Other Comprehensive Income	Net Equity
5.01	Initial Balances	2,454,697	0	4,196	-358,110	34,785	2,135,568
5.03	Initial Adjusted Balances	2,454,697	0	4,196	-358,110	34,785	2,135,568
5.04	Capital Transactions with Partners	-4,188	0	0	0	0	-4,188
5.04.01	Capital Increases	-4,188	0	0	0	0	-4,188
5.05	Total Comprehensive Income	0	0	0	100,098	-524	99,574
5.05.01	Net Profit for the Period	0	0	0	99,514	0	99,514
5.05.02	Other Comprehensive Income	0	0	0	584	-524	60
5.05.02.06	Realization of Assigned Cost	0	0	0	584	-794	-210
5.05.02.07	Realization of Deferred IRPJ and CSLL - Assigned Cost	0	0	0	0	270	270
5.07	Final Balances	2,450,509	0	4,196	-258,012	34,261	2,230,954

Individual Dfs / Added Value Statement (Thousand**Reais)**

Code of	Account Description	Last Financial Year	Penultimate Financial	Pre-penultimate Financial
Account		01/01/2018 to 12/31/2018	Year 01/01/2017 to 12/31/2017	Year 01/01/2016 to 12/31/2016
7.01	Revenues	2,365,667	2,133,680	2,195,848
7.01.01	Sales of Goods, Products and Services	2,243,008	2,149,612	1,987,889
7.01.02	Other Revenues	-30,298	-30,594	-39,706
7.01.02.01	Credit Prescription / Recovery	-47,238	-44,889	-52,045
7.01.02.02	Other Revenues	5,277	3,750	1,855
7.01.02.03	Sub-delegation Grant	9,100	9,100	9,100
7.01.02.04	Revenue from Technical Services	2,563	1,445	1,384
7.01.03	refs. Revenues to Construction of Proprietary Assets	144,979	76,288	226,211
7.01.04	Provision / Reversal for Allowance for Doubtful Accounts	7,978	-61,626	21,454
7.02	Inputs Purchased from Third Parties	-724,555	-633,839	-773,596
7.02.01	Costs of Products, Goods and Services Sold	-366,746	-387,881	-370,252
7.02.02	Materials, Energy, Services of Third Parties and Others	-179,645	-154,513	-158,724
7.02.03	Loss / Recovery of Assets Amounts	-12,077	-1,674	-3,065
7.02.04	Others	-166,087	-89,771	-241,555
7.02.04.01	Raw Material Consumed	-7,869	-5,063	-8,059
7.02.04.02	Construction Cost	-144,979	-76,288	-226,211
7.02.04.03	Other Expenses	-13,239	-8,420	-7,285
7.03	Gross Added Value	1,641,112	1,499,841	1,422,252
7.04	Retentions	-283,665	-208,783	-300,844
7.04.01	Depreciation, Amortization and Exhaustion	-226,320	-210,570	-201,142
7.04.02	Others	-57,345	1,787	-99,702
7.04.02.01	Provisions / Reversals	-57,345	1,787	-99,702
7.05	Net Added Value Produced	1,357,447	1,291,058	1,121,408
7.06	Added Value Received in Transfer	69,943	93,330	107,299
7.06.02	Financial Revenues	69,943	93,330	107,299
7.07	Total Added Value to be Distributed	1,427,390	1,384,388	1,228,707
7.08	Added Value Distribution	1,427,390	1,384,388	1,228,707
7.08.01	Personnel	730,935	788,605	627,579
7.08.01.01	Direct Remuneration	545,633	603,131	480,307

Individual Dfs / Added Value Statement (Thousand**Reais)**

Code of	Account Description	Last Financial Year	Penultimate Financial	Pre-penultimate Financial
Account		01/01/2018 to 12/31/2018	Year 01/01/2017 to 12/31/2017	Year 01/01/2016 to 12/31/2016
7.08.01.02	Benefits	143,364	141,713	109,413
7.08.01.03	F.G.T.S.	41,938	43,761	37,859
7.08.02	Taxes, Fees and Contributions	393,730	147,956	238,231
7.08.02.01	Federal	378,421	138,155	229,097
7.08.02.02	State	7,293	6,582	6,338
7.08.02.03	Municipal	8,016	3,219	2,796
7.08.03	Third Party Capital Remuneration	192,683	196,805	263,383
7.08.03.01	Interests	165,580	166,580	235,849
7.08.03.02	Rents	27,103	30,225	27,534
7.08.04	Remuneration of Equity	110,042	251,022	99,514
7.08.04.03	Retained Earnings / Loss for the Period	110,042	251,022	99,514