



INCOME RELEASE

Year Q3/2022





Disclaimer

This presentation may contain forward-looking statements regarding business prospects, estimates of operating and financial results, and Saneago's growth prospects.

These are only analyses and, as such, are based exclusively on the Company's accounting, financial and operational information.

Forward-looking statements are not a guarantee of performance. Such forward-looking statements rely substantially on changes in market conditions, government rules, industry performance and the Brazilian economy, among other factors, in addition to the risks presented in the disclosure documents filed by Saneago and are, therefore, subject to change without prior notice.

Agenda

 1°	Highlights
 2°	Operational
 3°	Financial Performance

Quarter Highlights

Q3/2022, compared to the same period in 2021...



Increase in **Net Revenue** by **13.22%** | **Δ R\$ 85,442;**



Increase in **Net Income** by **11.12%** | **Δ R\$ 13,868**



Increase in **Investments** by **267.60%** | **Δ R\$ 118,728;**



Elevation of **Volume of Water Billed** by **3.75%** | **Δ 2,845 m³;**

Elevation of **Volume of Sewage Billed** by **6.69%** | **Δ 3,112 m³;**



Issuance of the Independent Auditor's Report, Financial Statements **without a modified opinion;**

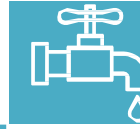
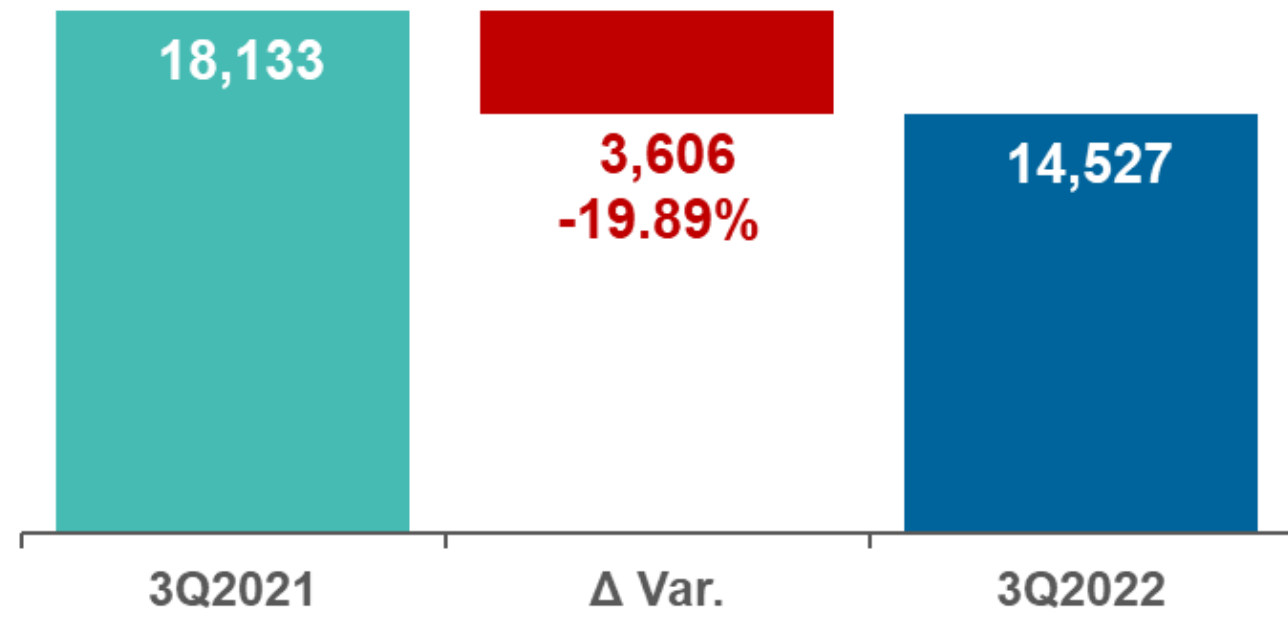
Agenda

 1°	Highlights
 2°	Operational
 3°	Financial Performance

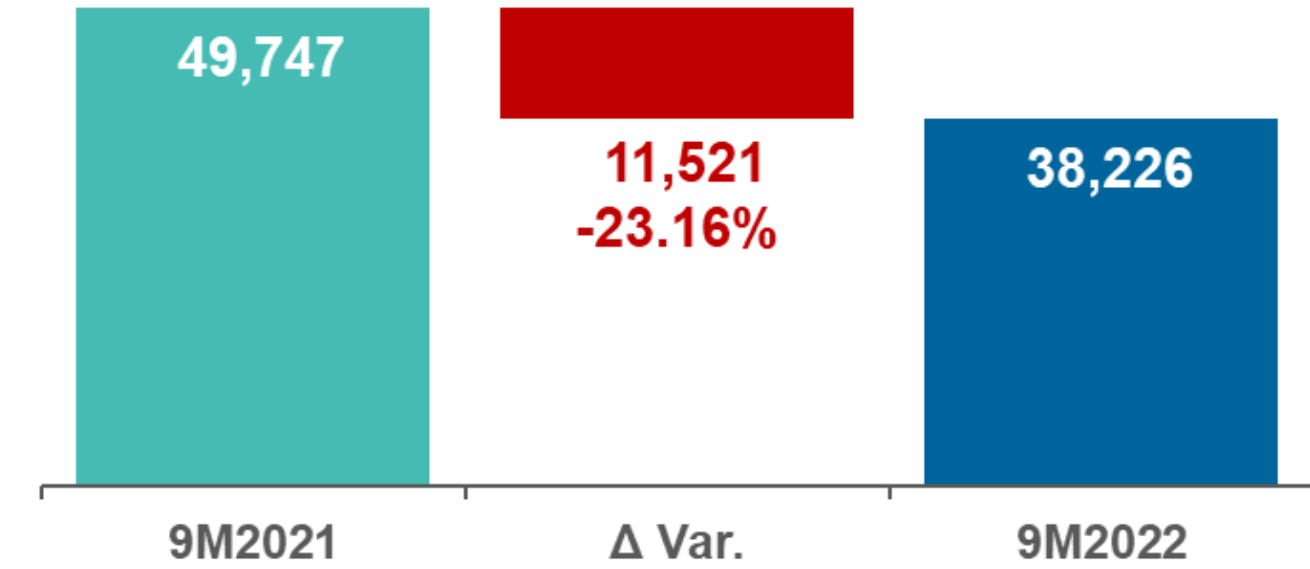
Increase in water measurements



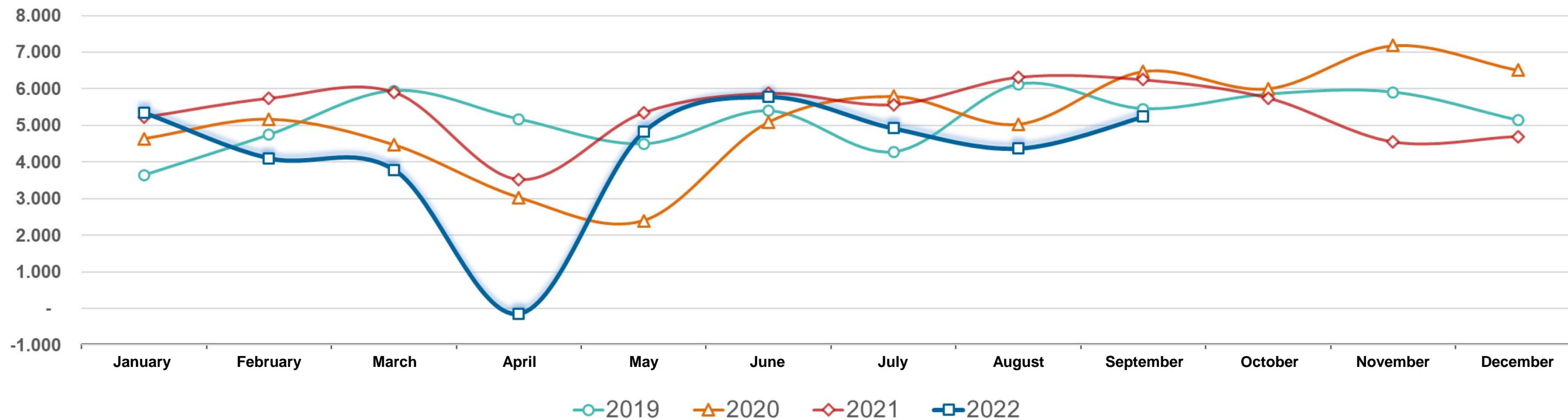
Quarterly



Accrued



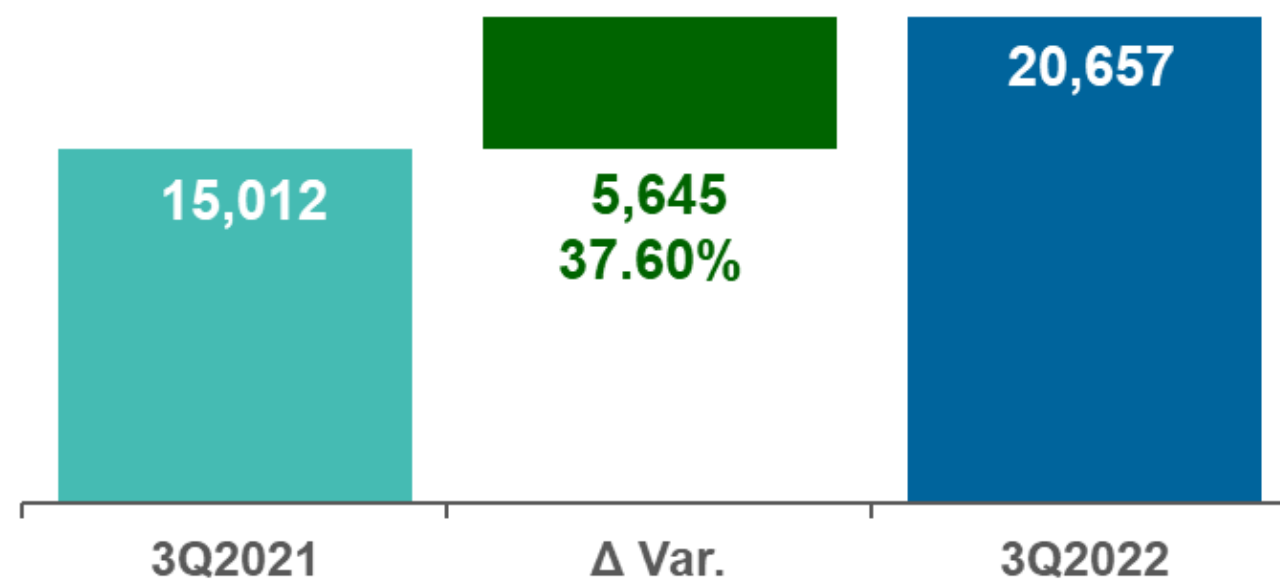
Monthly History of the last 4 years



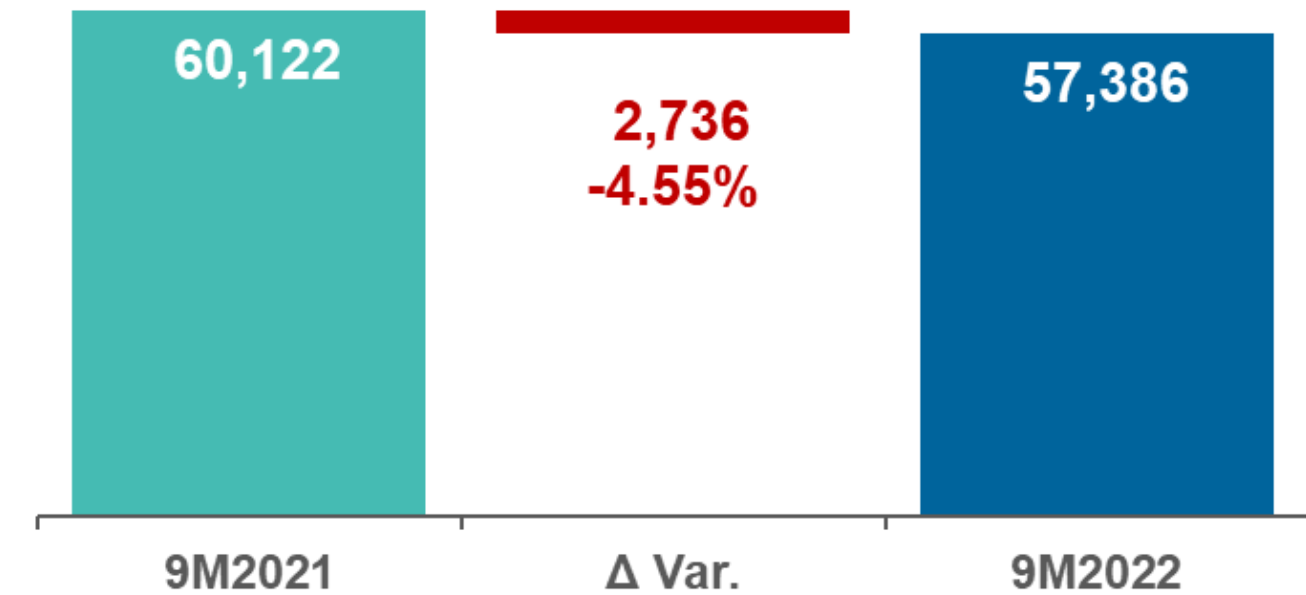
Increase in sewage measurements



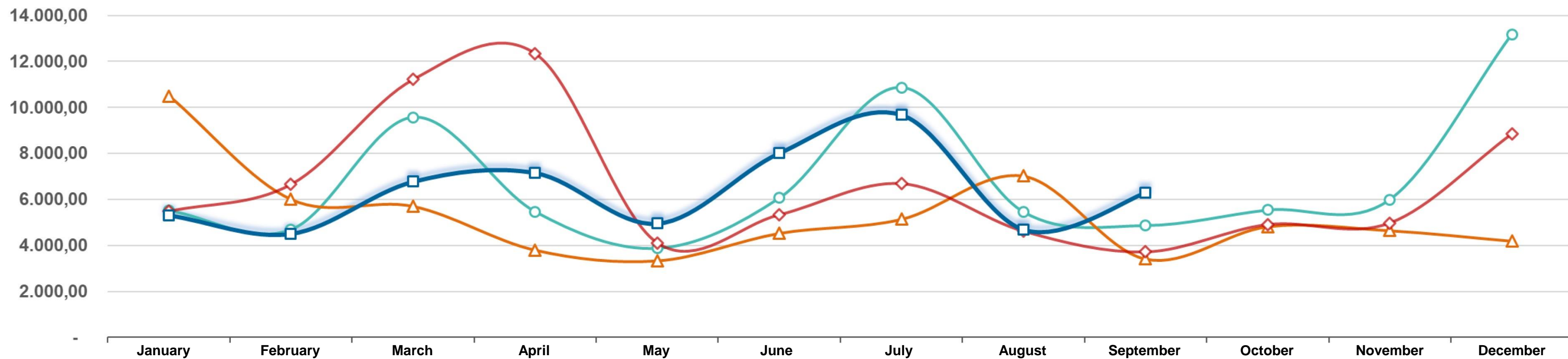
Quarterly



Accrued



Monthly History of the last 4 years

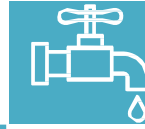
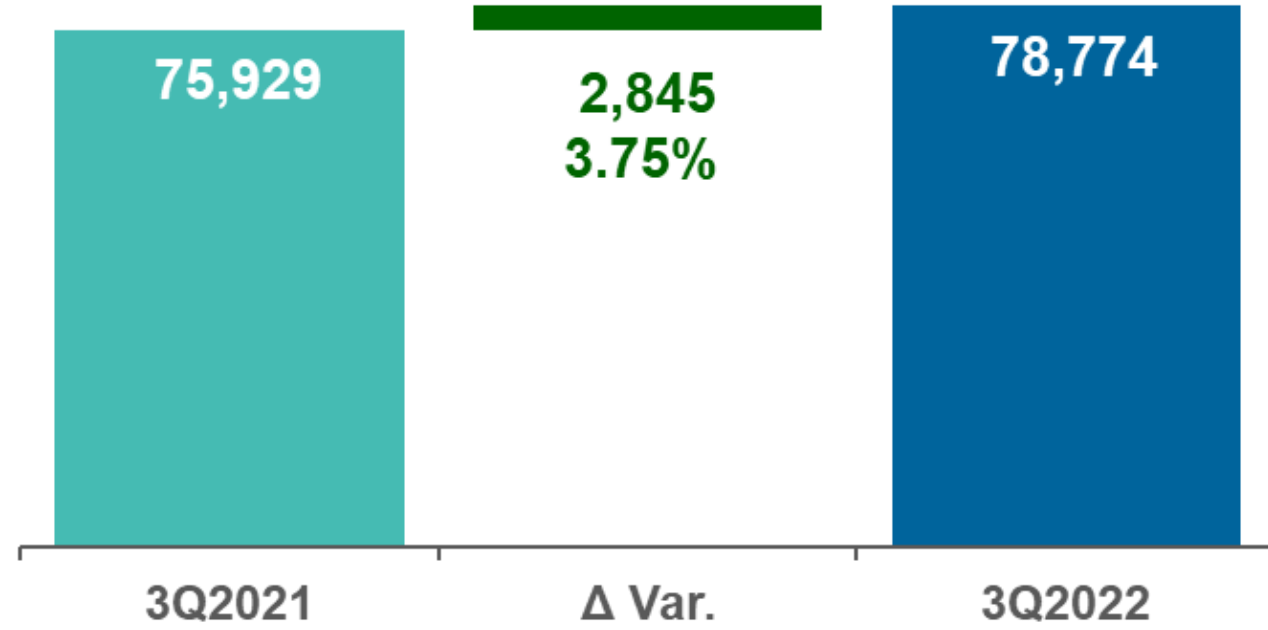


(Amounts expressed in thousands - unless otherwise stated)

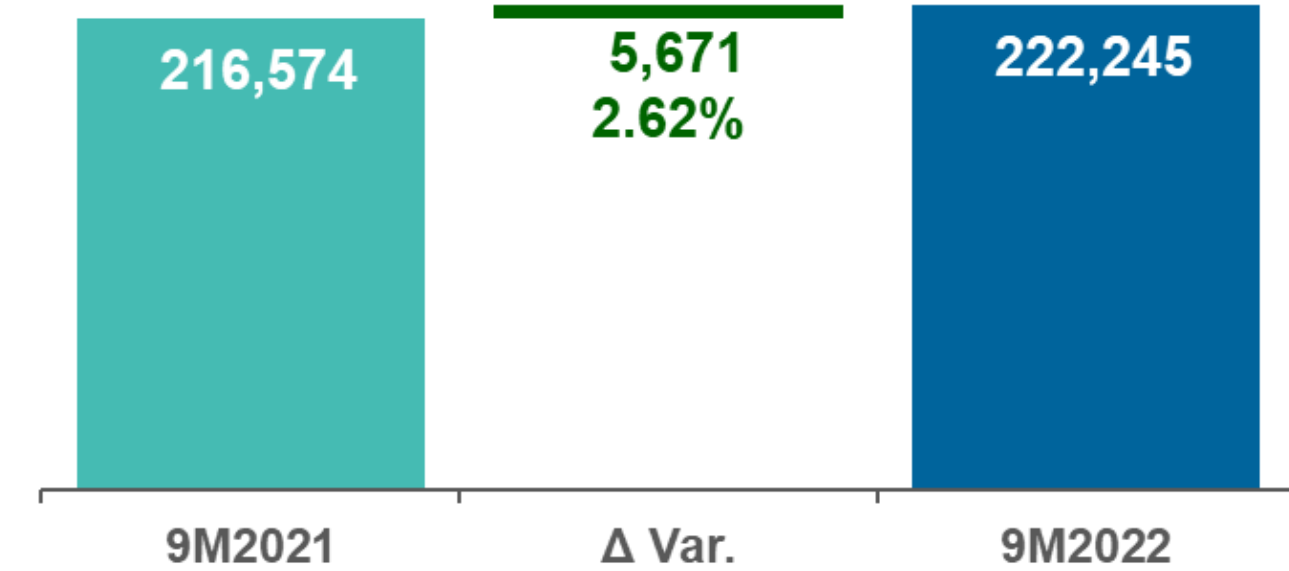
Billed Water Volume



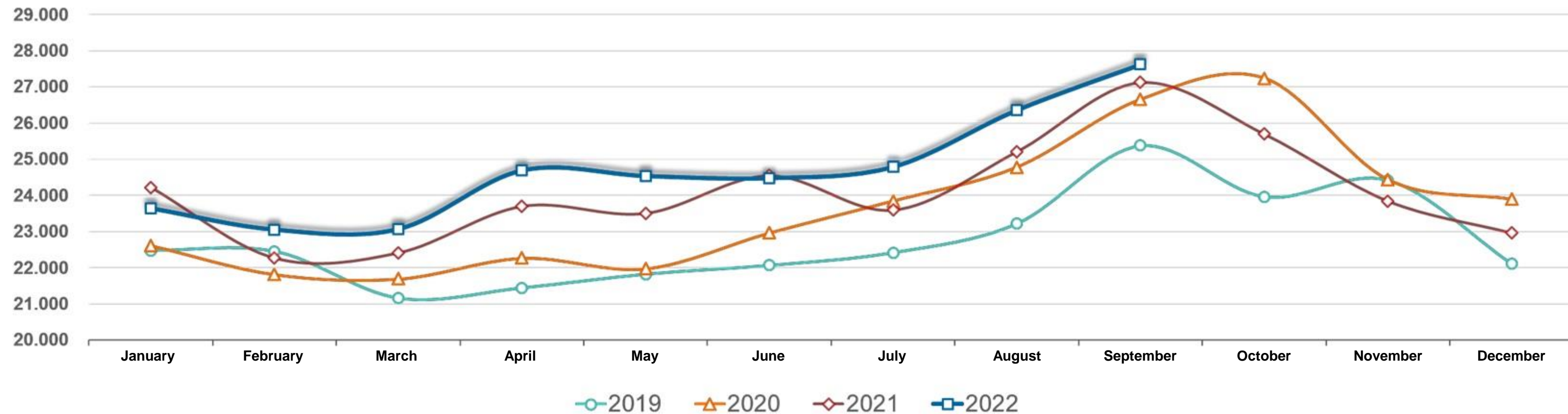
Quarterly



Accrued



Monthly History of the last 4 years

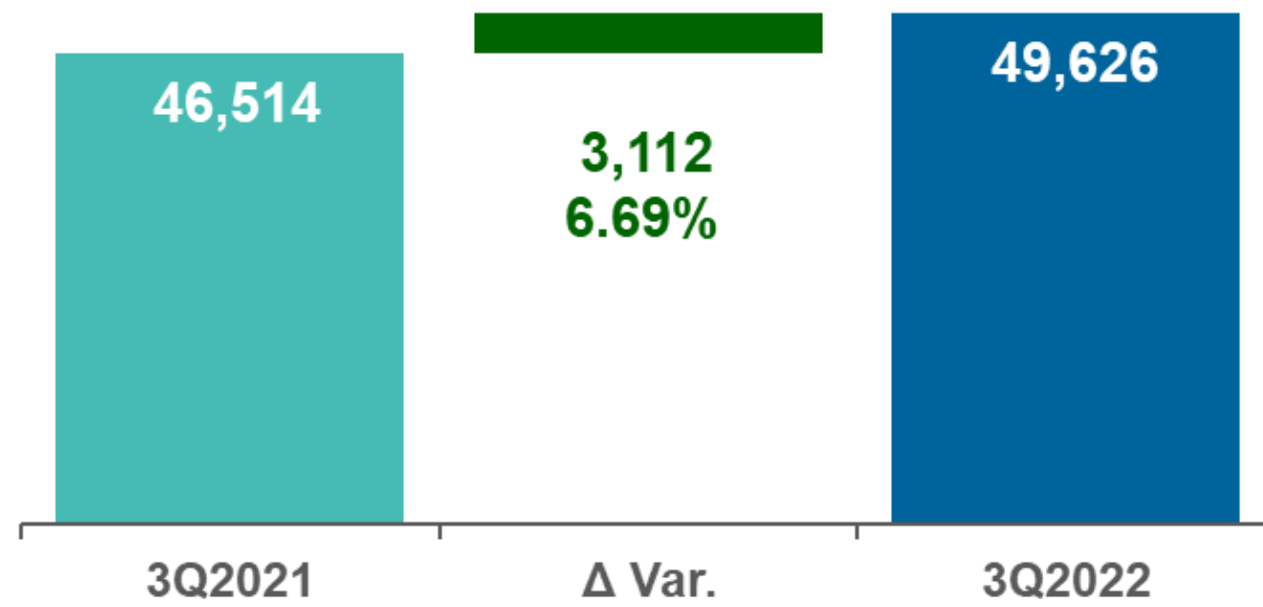


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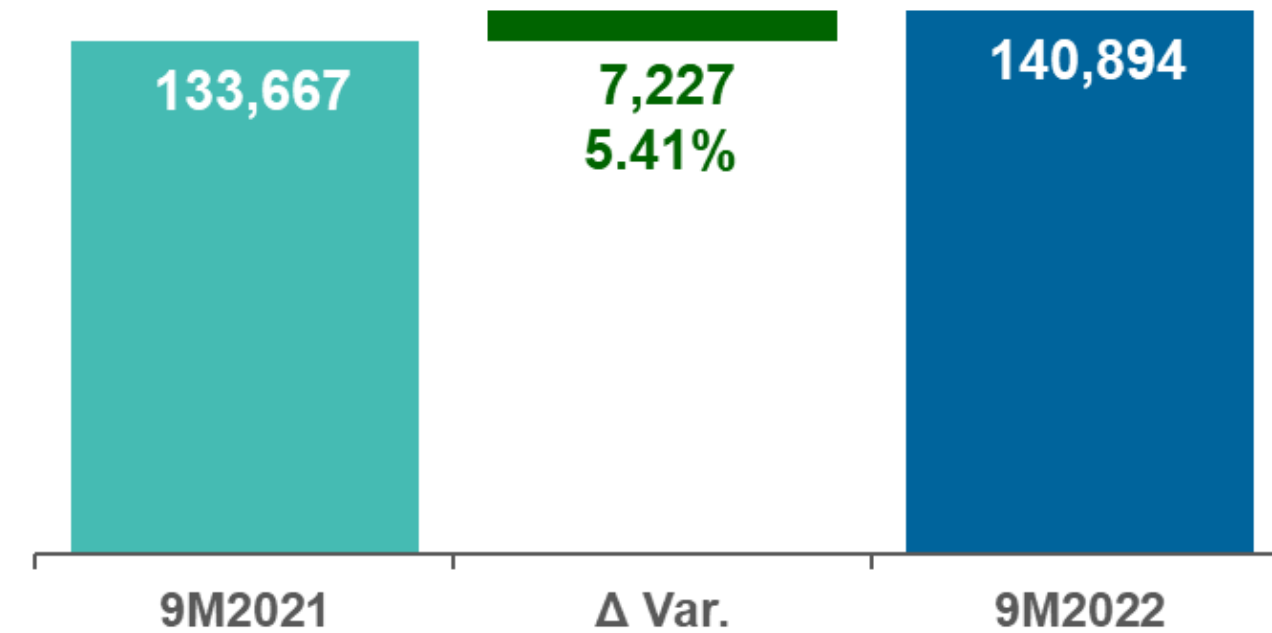
Billed Sewage Volume



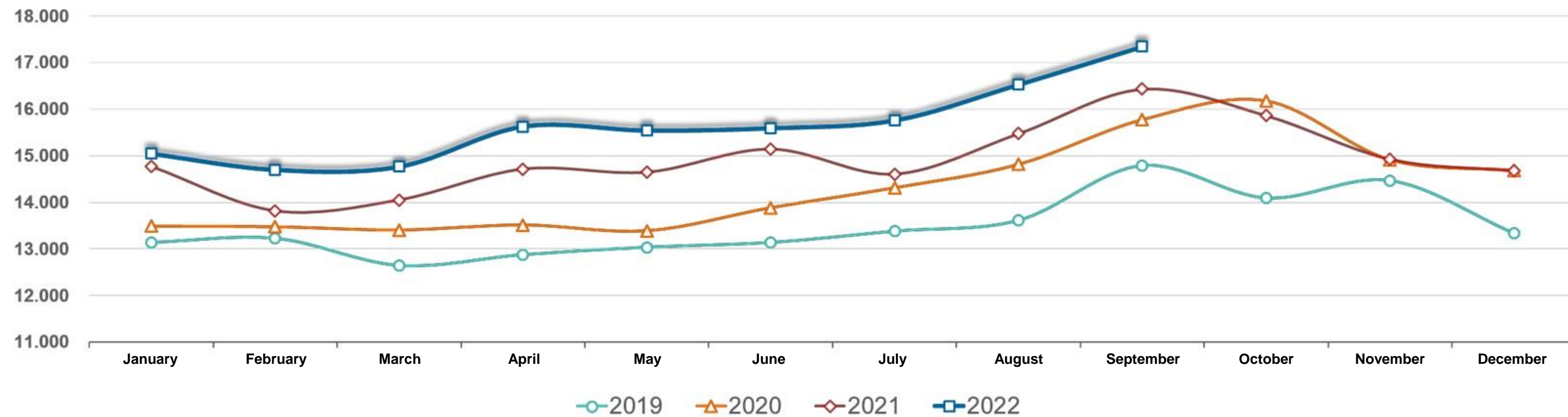
Quarterly



Accrued



Monthly History of the last 4 years



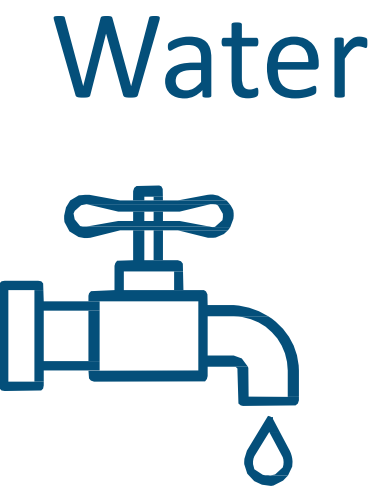
(Amounts expressed in thousands - unless otherwise stated)

Operational Indicators

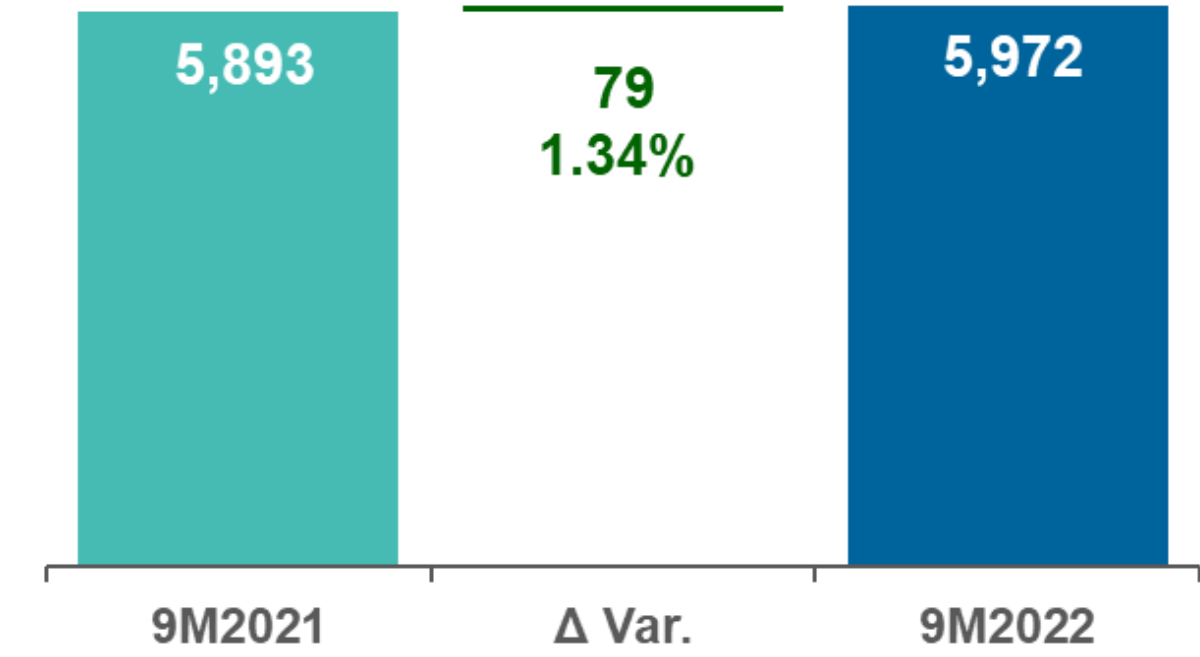
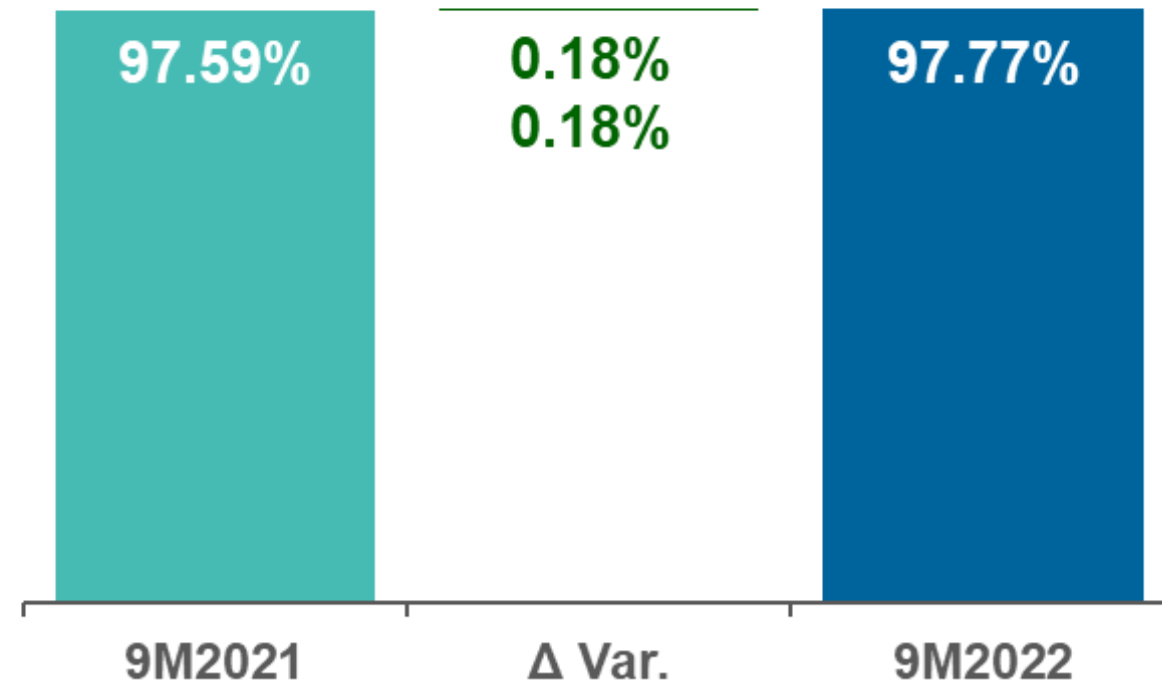
Accrued

Customer Service Index

Urban Population Served



Water

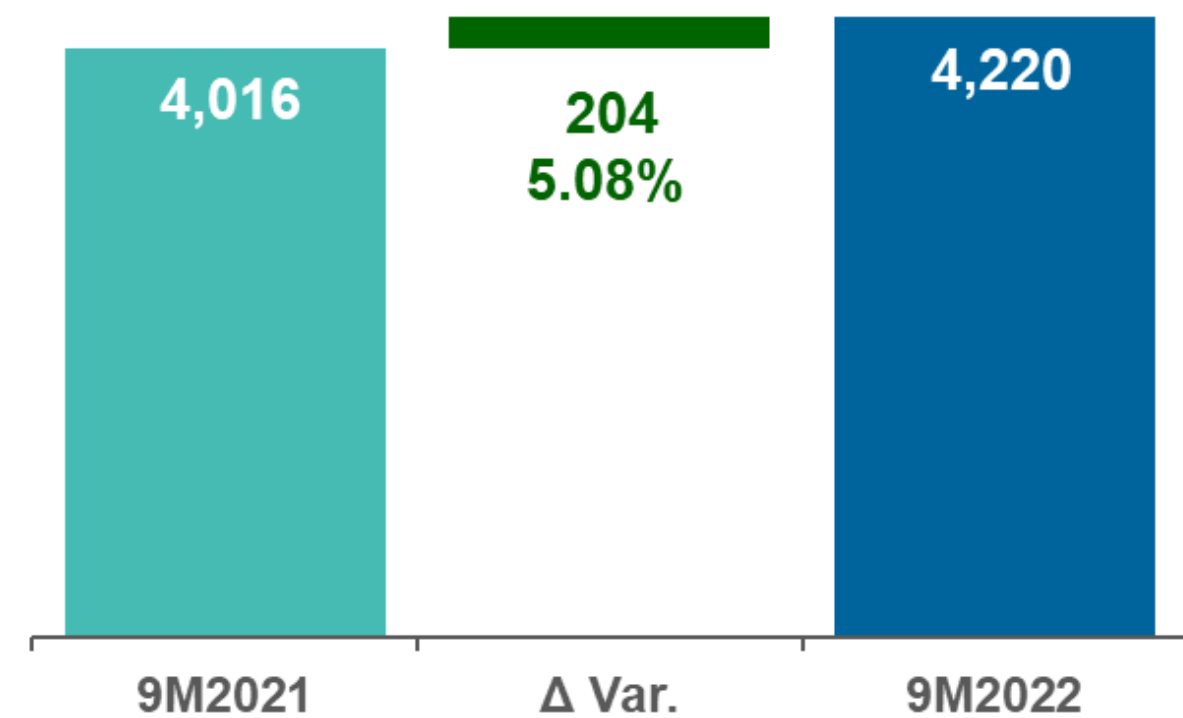
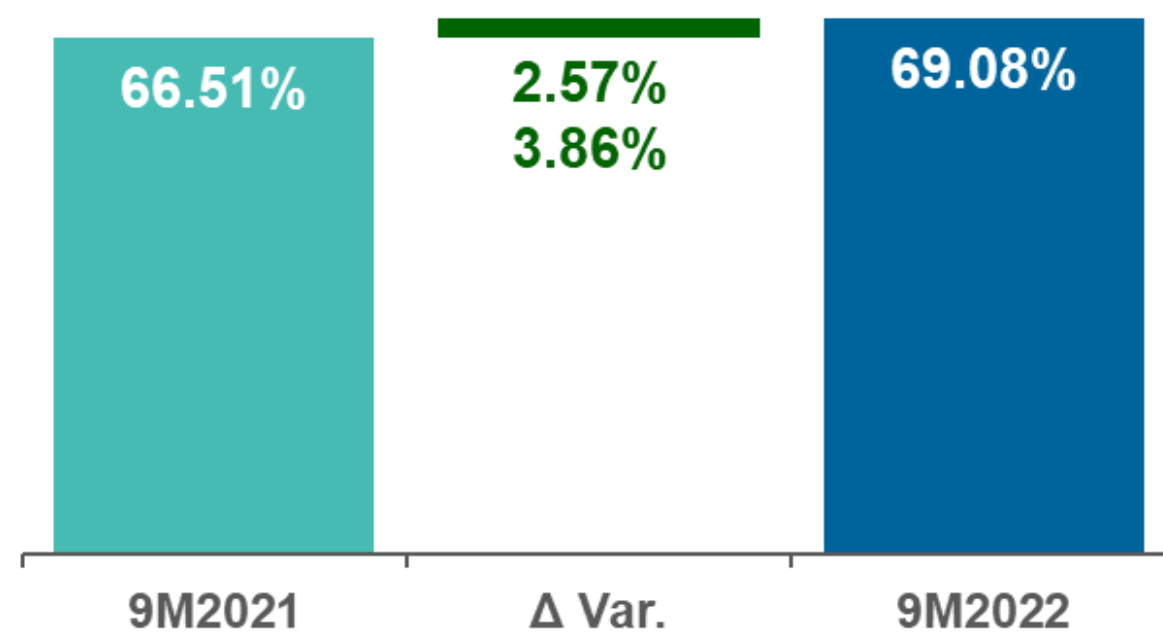


Customer Service Index

Urban Population Served



Sewage



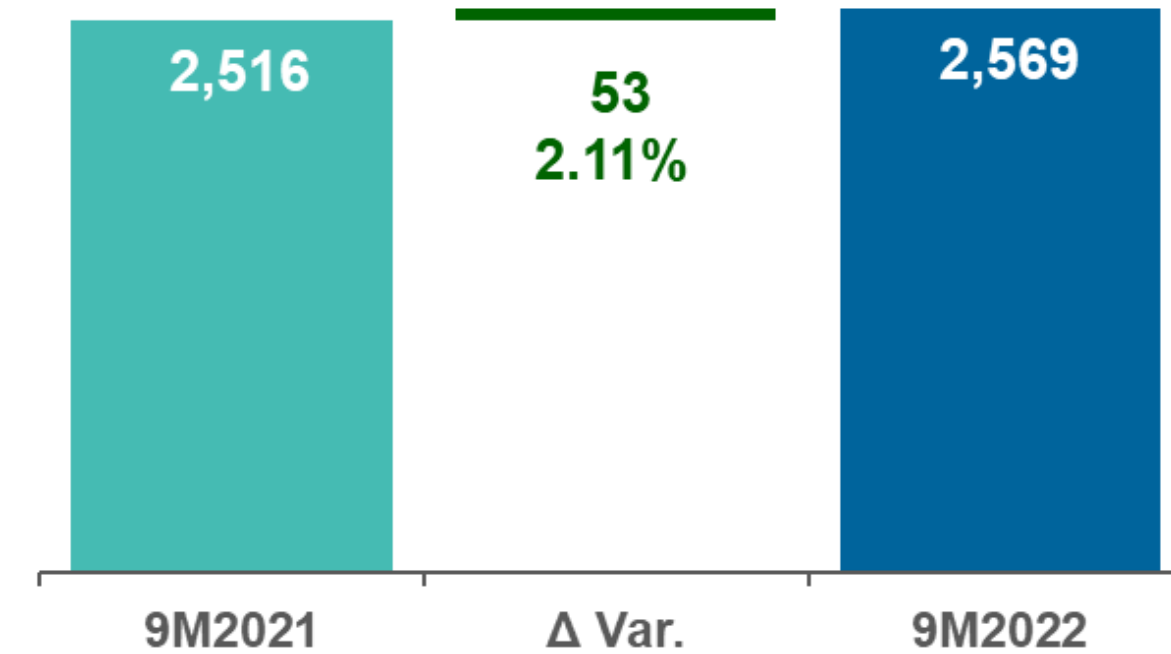
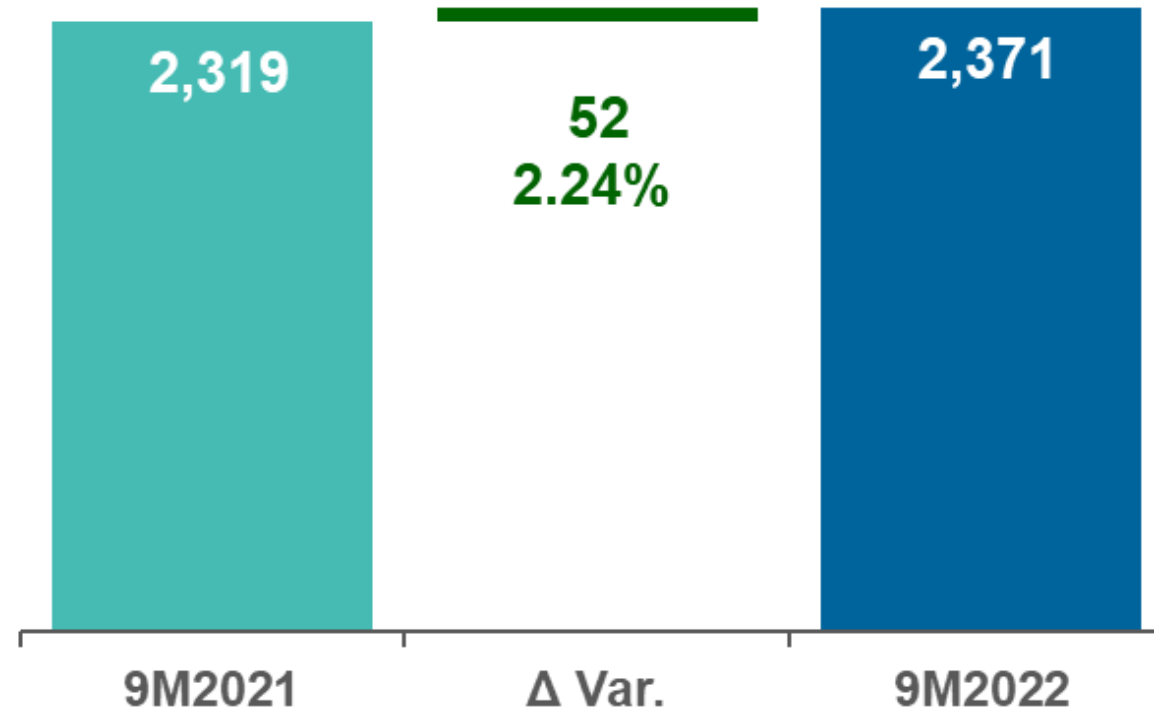
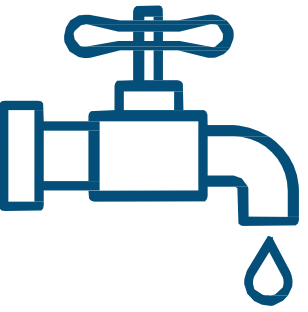
Operational Indicators

Accrued

Number of Water Connections

Number of Water Measurements

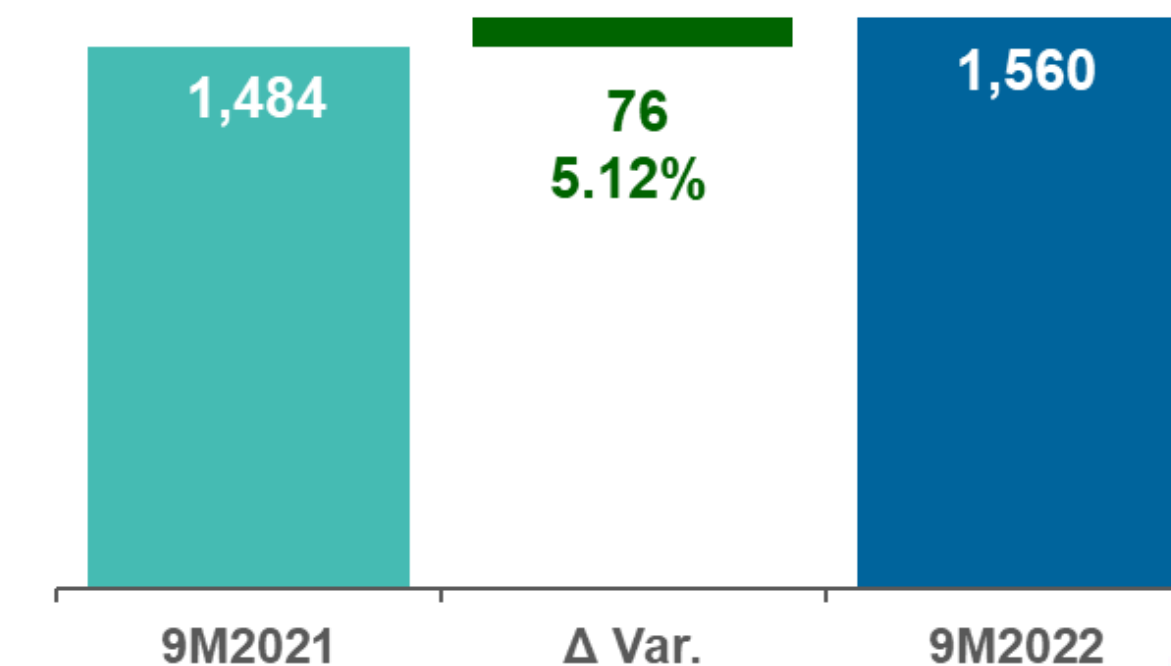
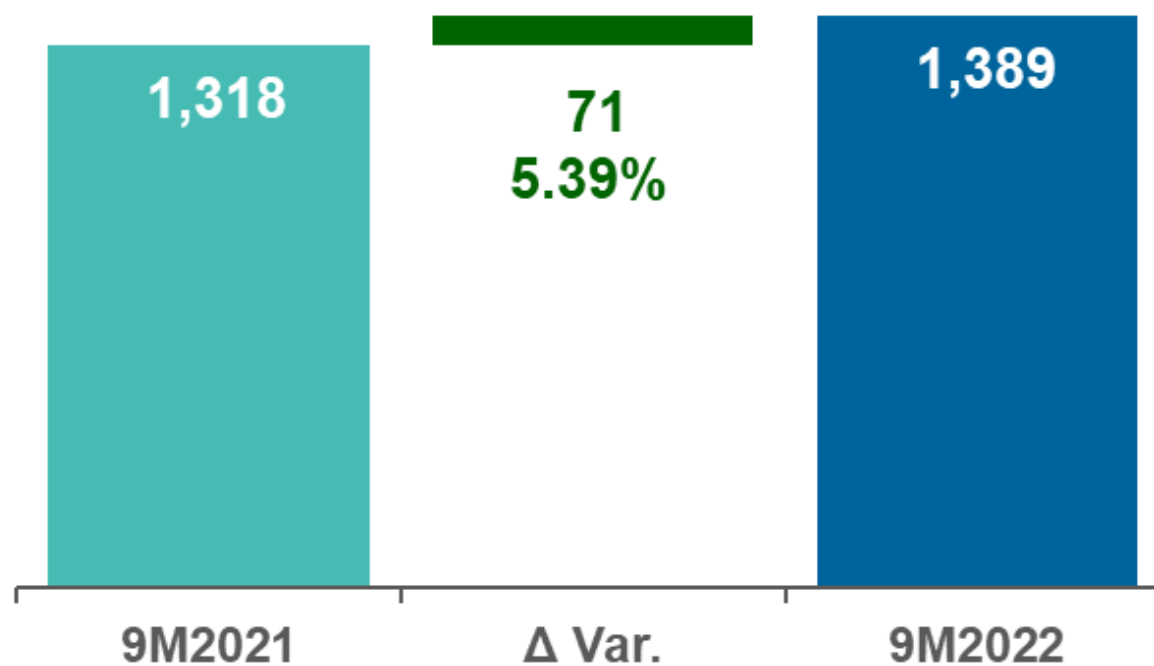
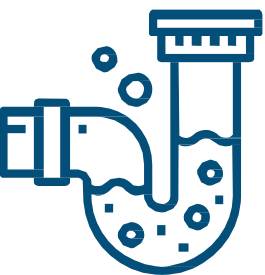
Water



Number of Sewage Connections

Number of Sewage Measurements

Sewage

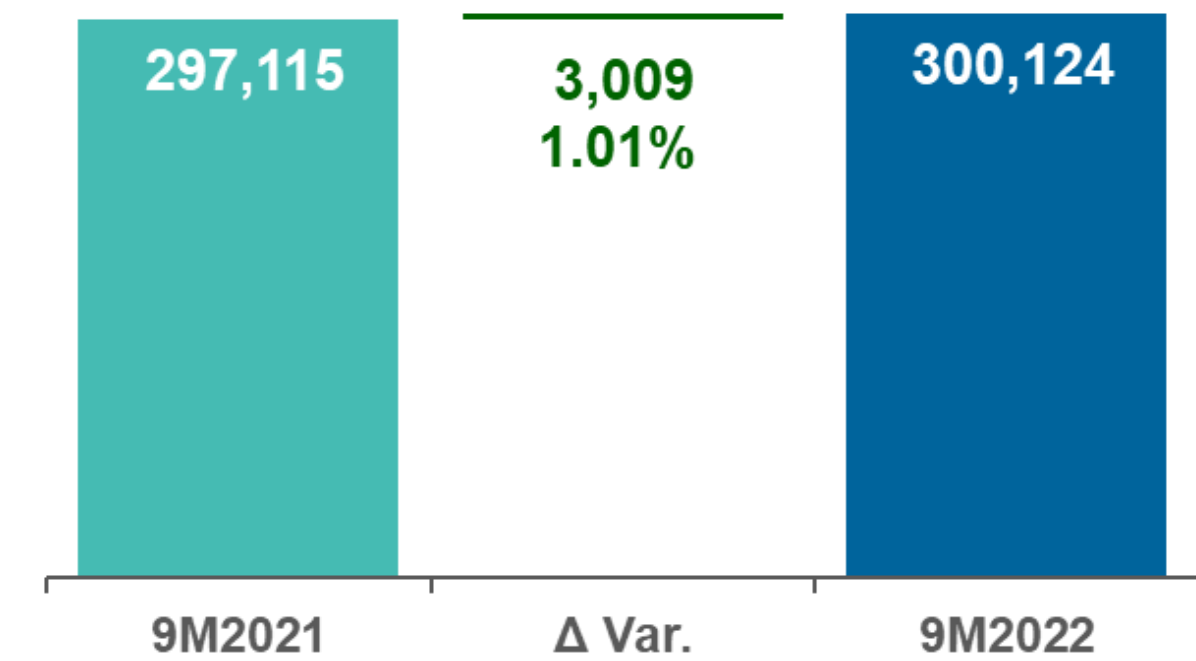
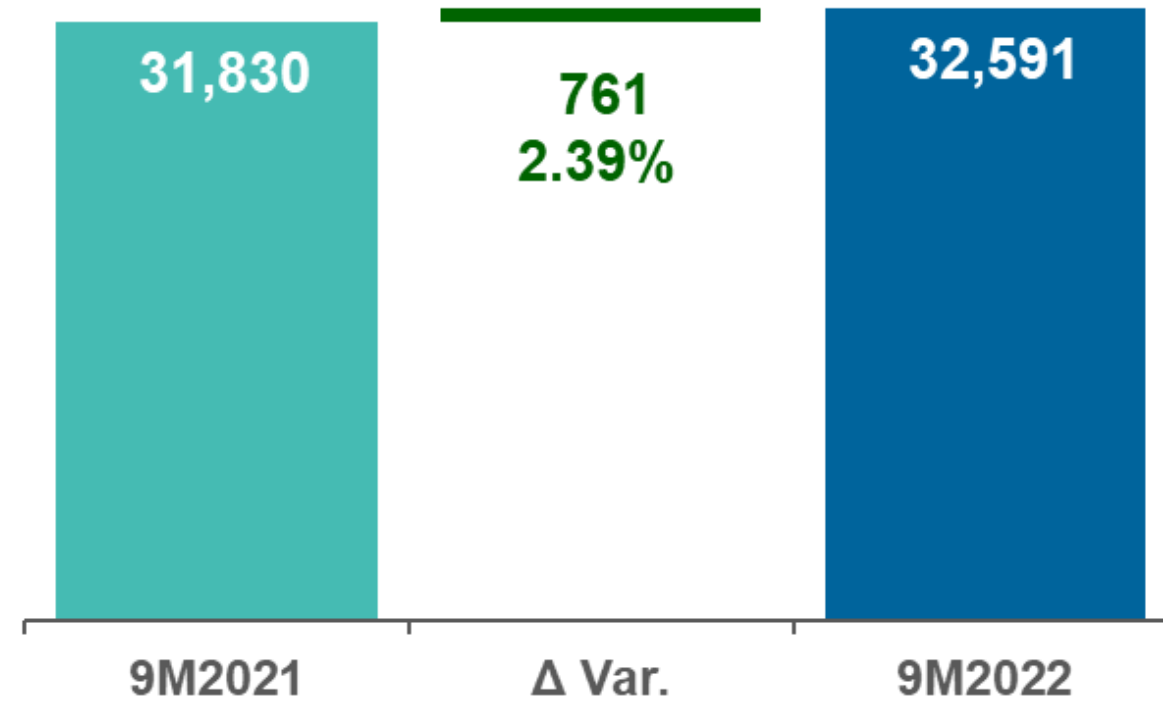


Operational Indicators

Accrued

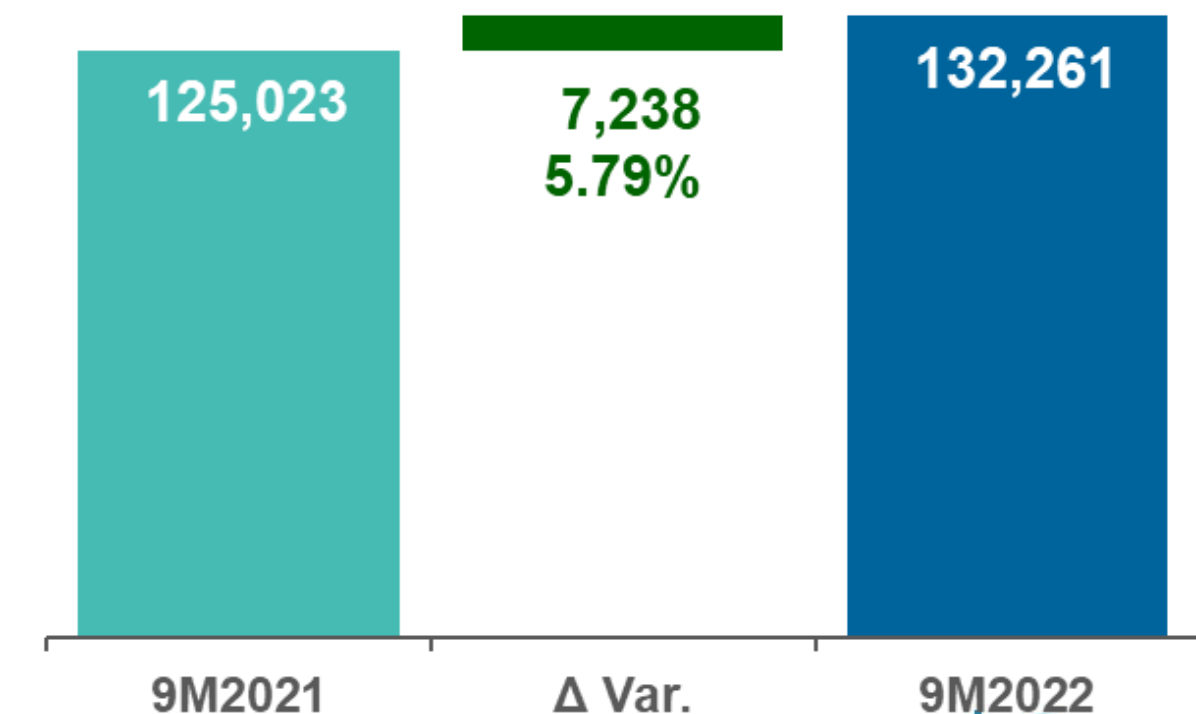
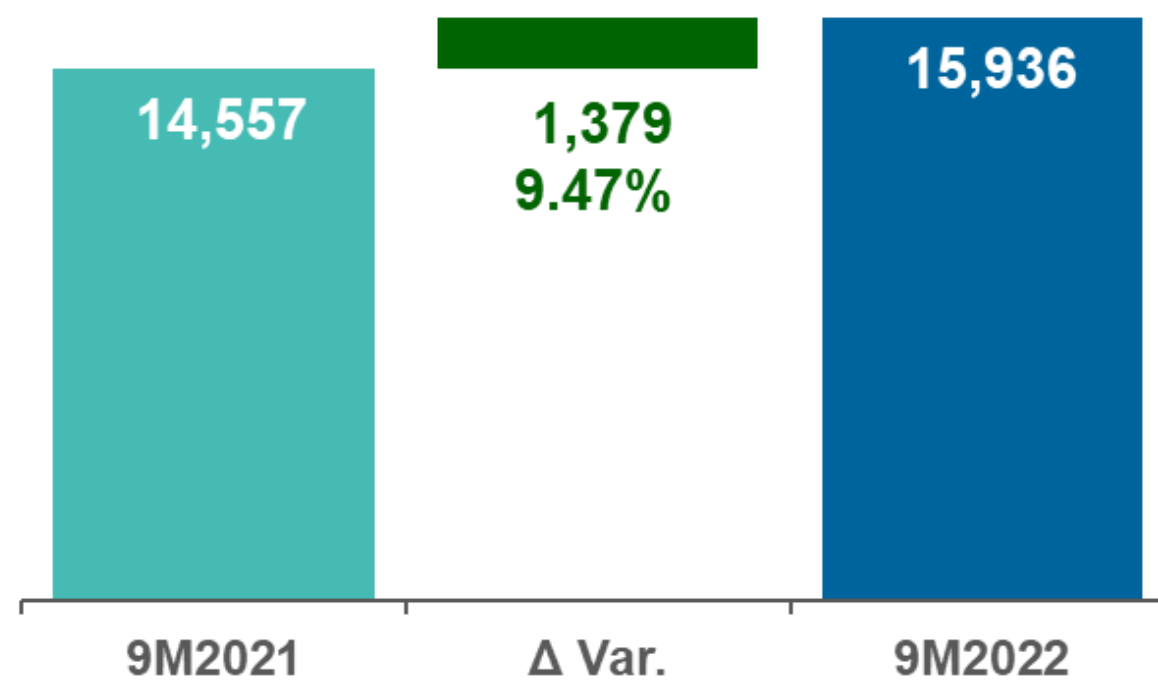
Network Extension

Volume of Water Produced



Network Extension

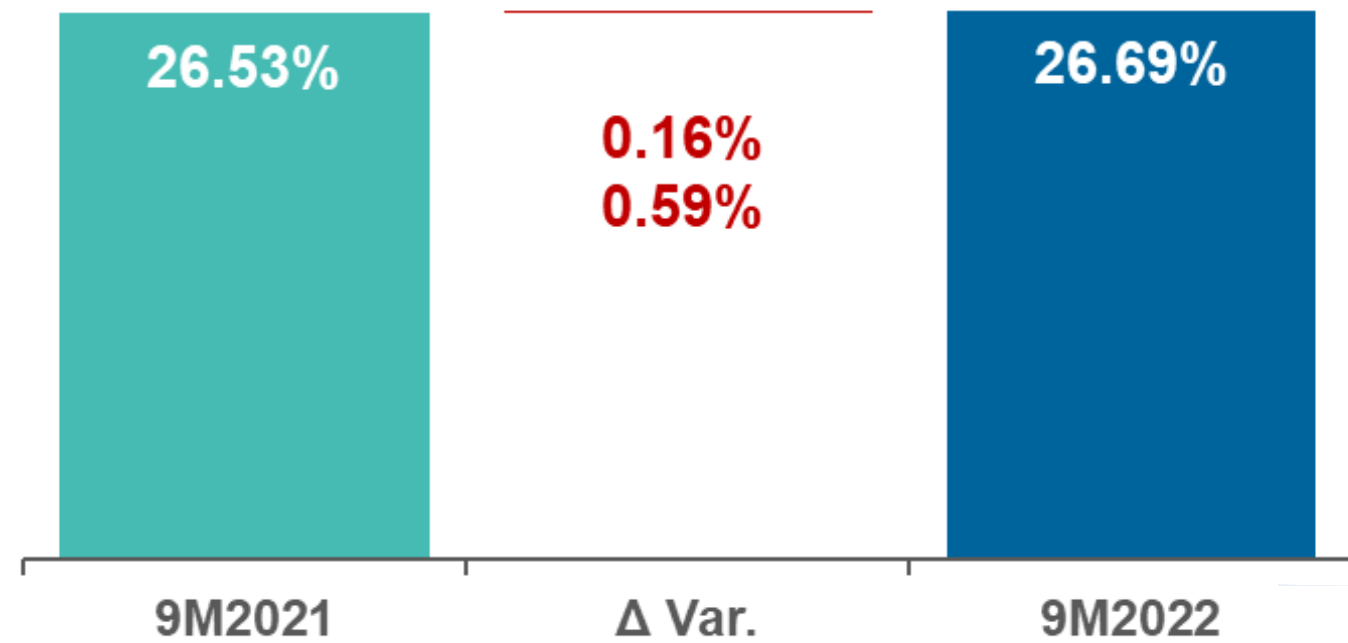
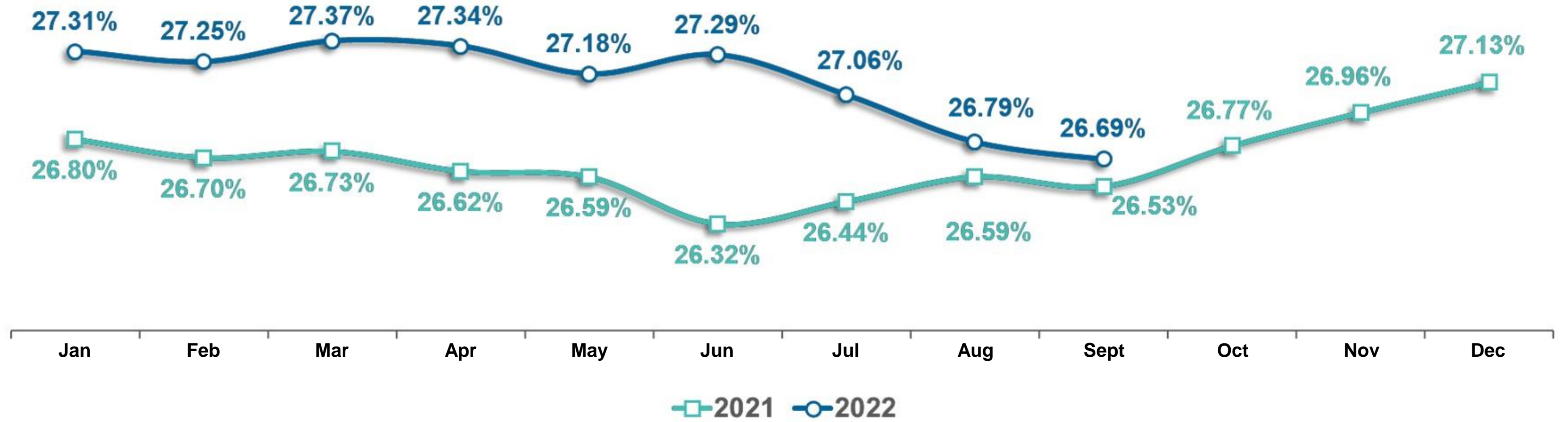
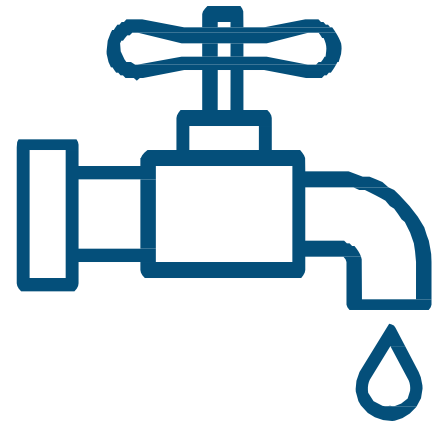
Sewage Treated Volume



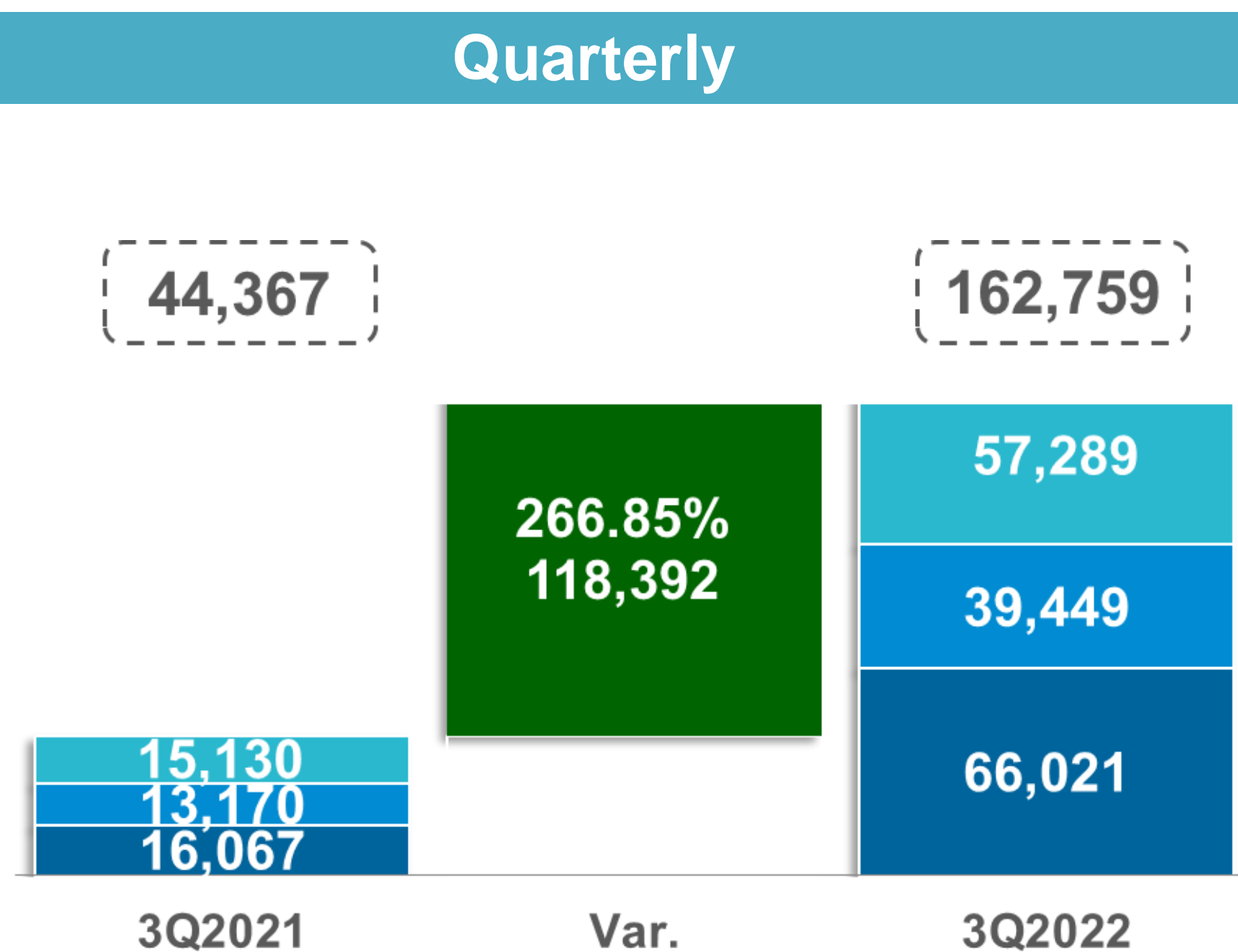
Loss Index

Accrued

Water

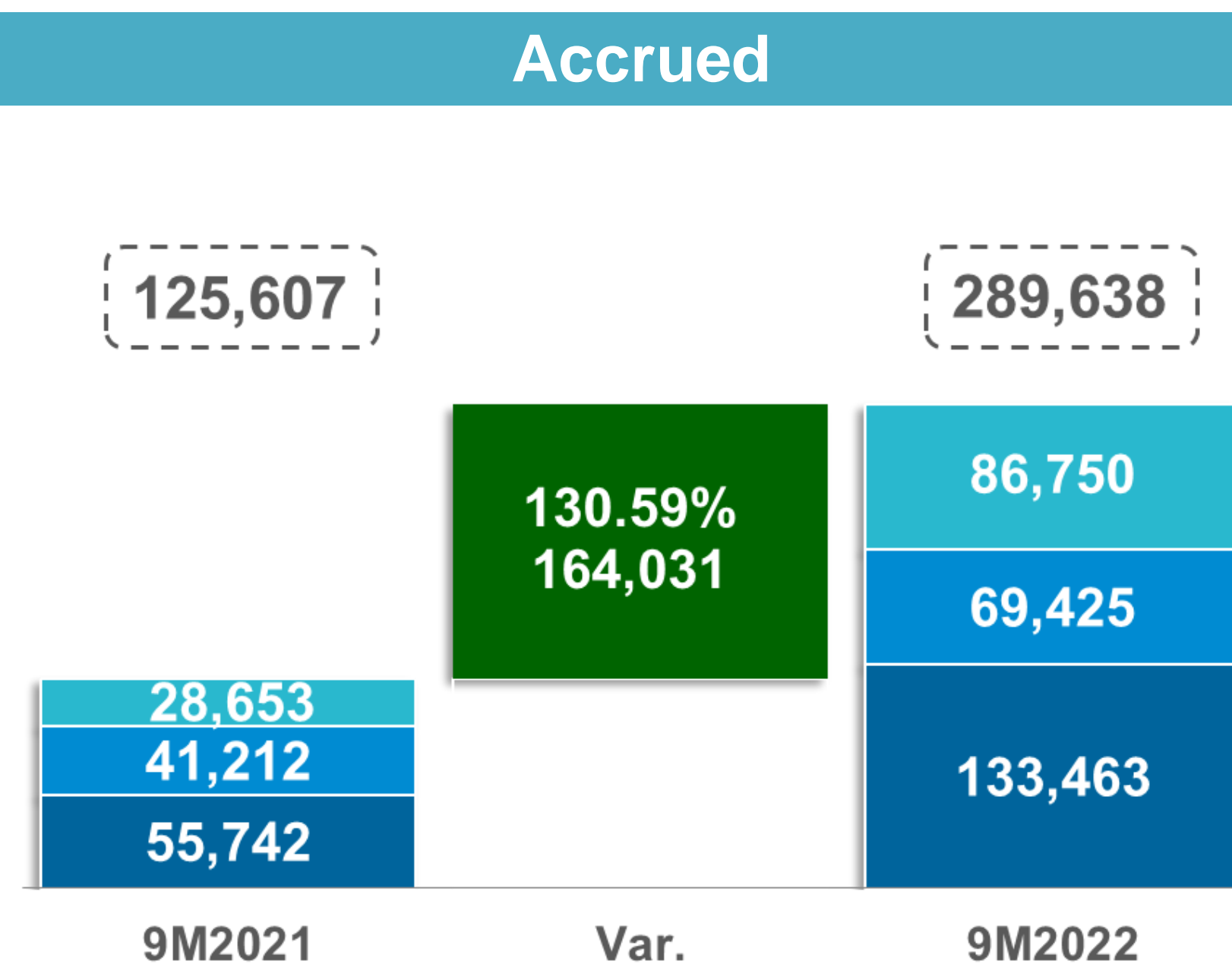


Monitoring of Realized Investments Goals



■ Water ■ Sewage ■ Others **Total**

System	3T2021	3T2022	Variation
Water	16,067	66,021	310.91%
Sewage	13,170	39,449	199.54%
Others	15,130	57,289	278.65%
Total	44,367	162,759	266.85%



■ Water ■ Sewage ■ Others **Total**

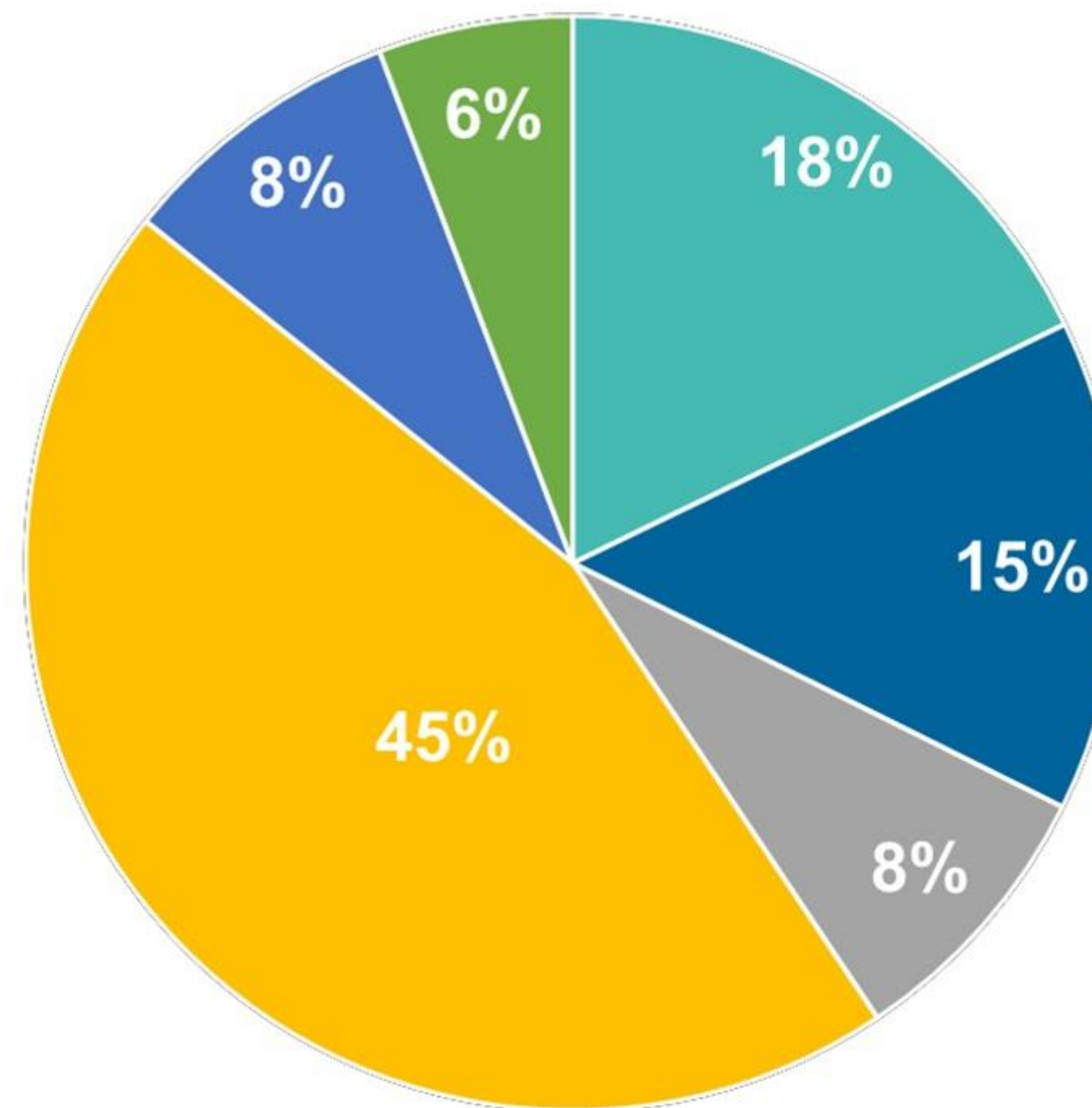
System	9M2021	9M2022	Variation
Water	55,742	133,463	139.43%
Sewage	41,212	69,425	68.46%
Others	28,653	86,750	202.76%
Total	125,607	289,638	130.59%

(Values expressed in thousands of Reais)

Investments Made in 2020

Main accounts that contributed to the growth of the **Other Investments** account:

- Vehicles | R\$ 15,395
- Equipment | R\$ 12,565
- Software (Licenses) | R\$ 7,133
- Direct Use of Vehicles | R\$ 39,025
- Computer Equipment | R\$ 7,346
- Machines, Tractors and similar | R\$ 4,970



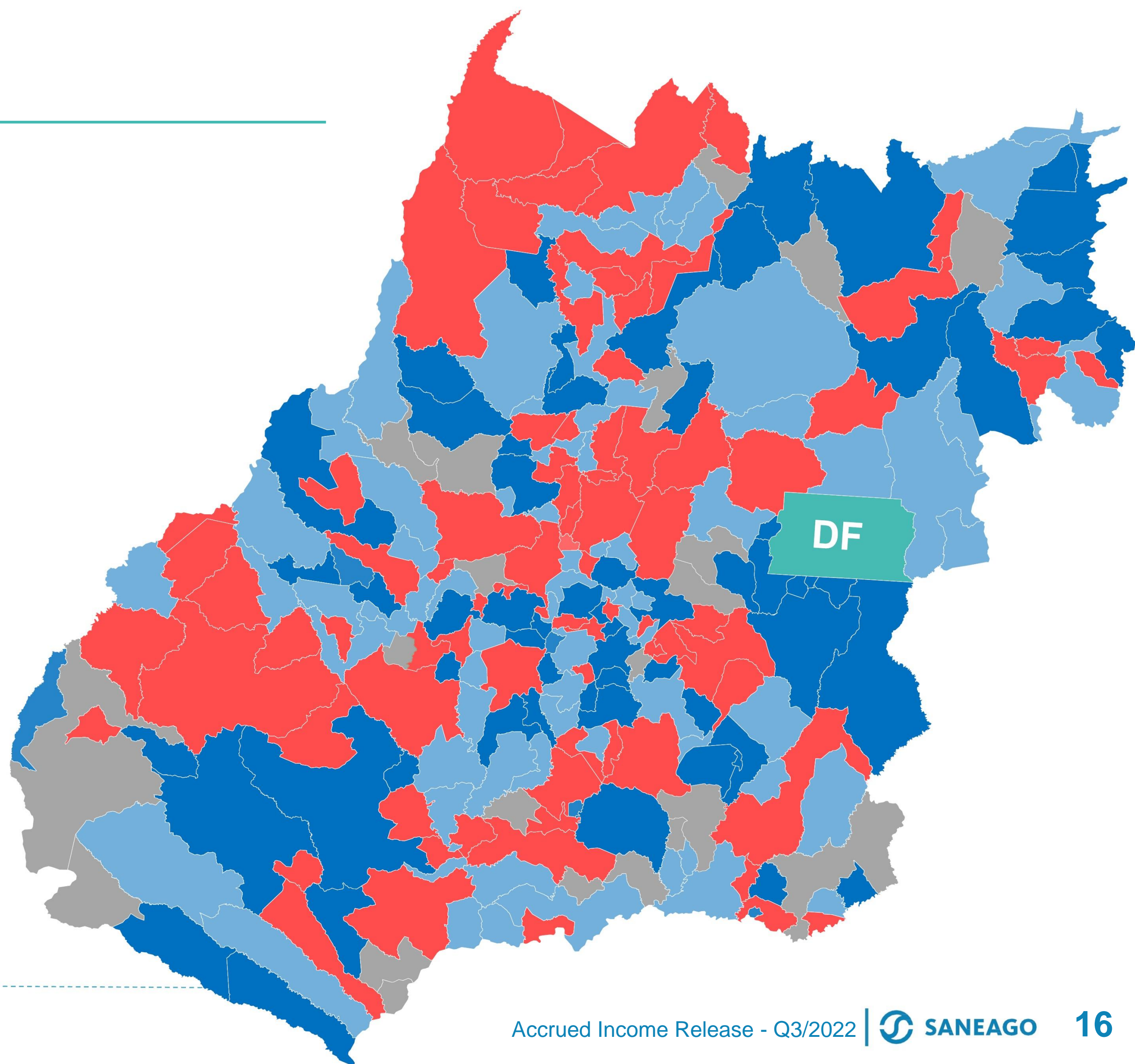
(Values expressed in thousands of Reais)

Profit Sharing

Status	Quantity	Net Sales
I – Overdue	80	15.34%
> Concession	● 80	15.34%
II - to be due	145	84.66%
> Concession	● 83	13.18%
> Program	● 62	71.48%
Total General	225	100.00%

To be due		
5 years	31	8.16%
10 years	12	2.16%
15 years	27	1.72%
20 years	19	13.02%
Over 20	56	59.59%
Total to be due	145	84.66%

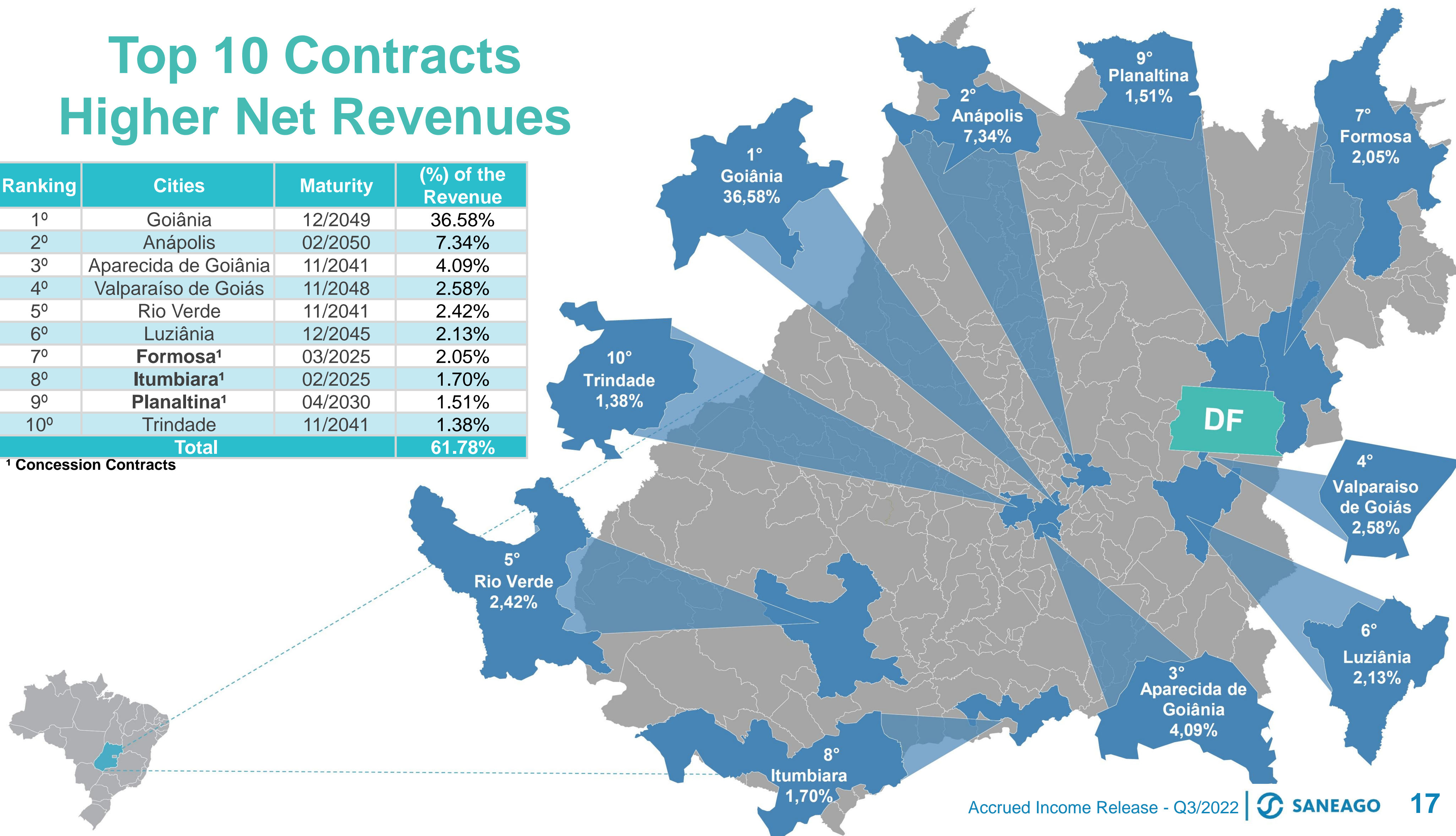
● 21 Municipalities Not Served by Saneago






Top 10 Contracts Higher Net Revenues

Ranking	Cities	Maturity	(%) of the Revenue
1º	Goiânia	12/2049	36.58%
2º	Anápolis	02/2050	7.34%
3º	Aparecida de Goiânia	11/2041	4.09%
4º	Valparaíso de Goiás	11/2048	2.58%
5º	Rio Verde	11/2041	2.42%
6º	Luziânia	12/2045	2.13%
7º	Formosa ¹	03/2025	2.05%
8º	Itumbiara ¹	02/2025	1.70%
9º	Planaltina ¹	04/2030	1.51%
10º	Trindade	11/2041	1.38%
Total			61.78%

¹ Concession Contracts



Agenda

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Financial Performance Monitoring

3rd Quarter

Quarterly Results	3Q2021	3Q2022	Variation %
Total Net Revenue (+)	646,084	731,526	13.22%
Personnel (-)	256,308	283,712	10.69%
Material (-)	18,384	26,545	44.39%
Third Party Services (-)	54,102	65,137	20.40%
Electric Power (-)	61,586	56,433	-8.37%
General (-)	6,112	7,830	28.12%
Concession Remuneration (-)	1,978	3,629	19.60%
Municipal Funds (-)	17,505	19,674	
Amortization and Depreciation (-)	30,065	31,760	5.64%
Tax Expenses (-)	8,206	3,359	-59.07%
Provisions and Reversals (-)	10,343	14,130	36.61%
Other Expenses (+/-)	-18,823	25,230	234.04%
Total Costs and Expenses (=)	445,767	537,439	20.56%
Net Financial Result (+/-)	23,700	525	-97.79%
Corporate Tax Income/Social Contribution on Net Profit (IRPJ/CSLL) (+/-)	51,919	54,997	5.93%
Net Profit (=)	124,698	138,566	11.12%

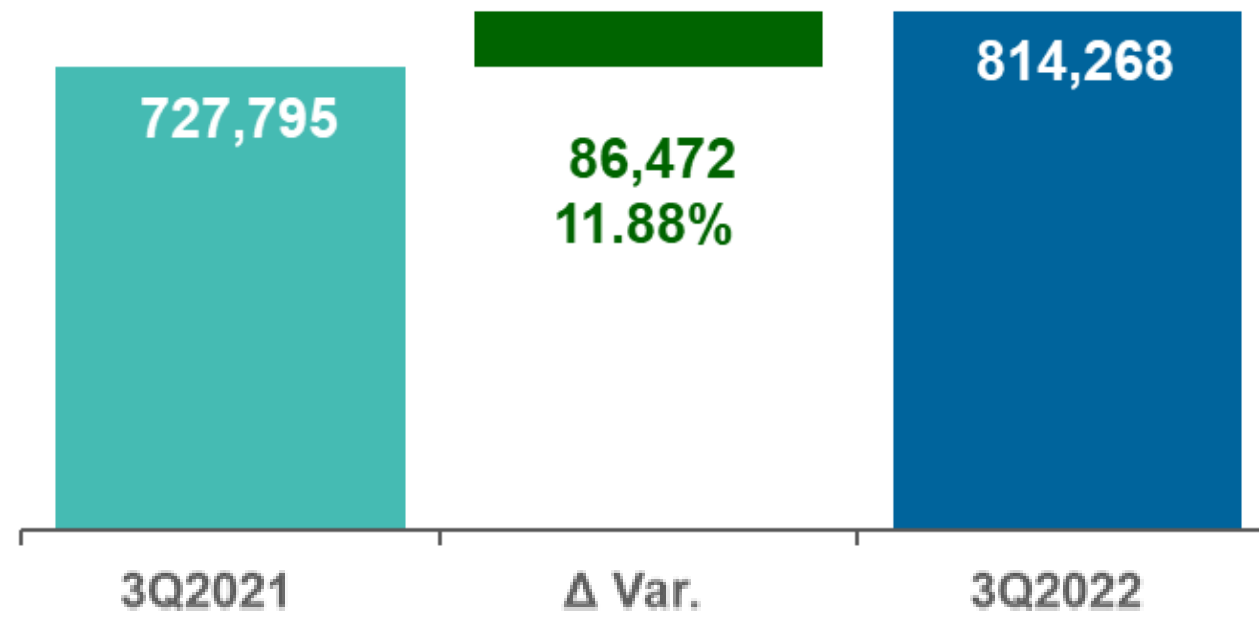
Financial Performance Monitoring

Accrued

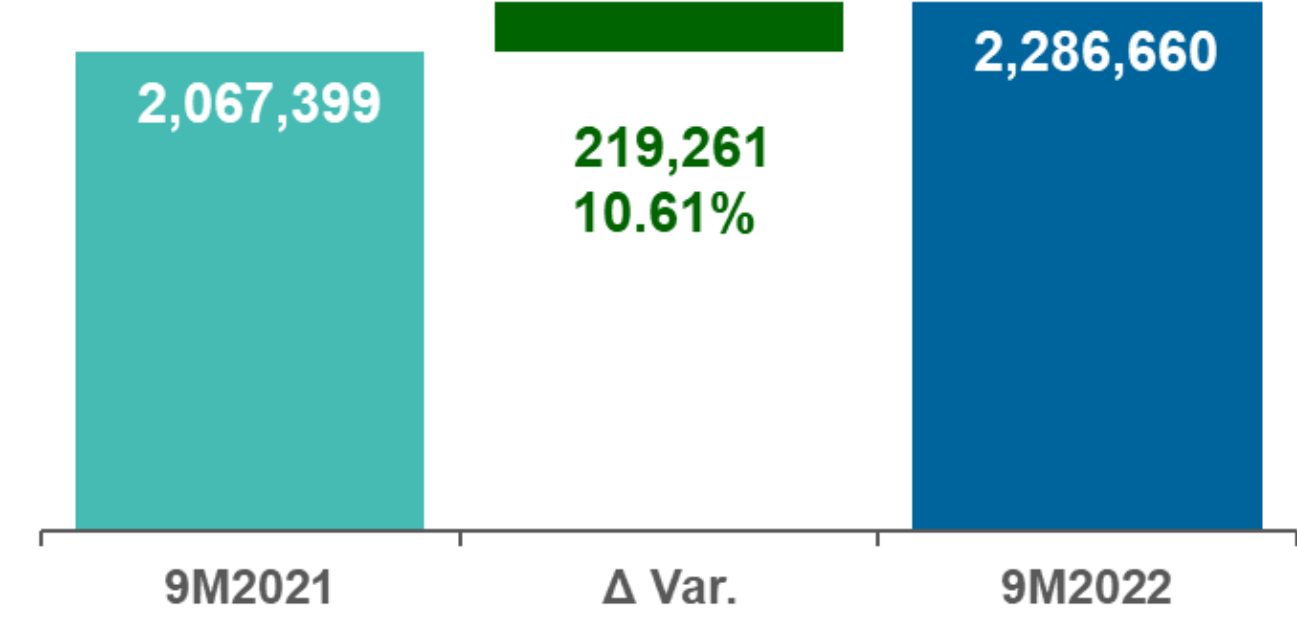
Accrued Results	9M2021	9M2022	Variation %
Total Net Revenue (+)	1,817,025	2,043,485	12.46%
Personnel (-)	775,988	968,004	24.74%
Material (-)	58,967	72,472	22.90%
Third Party Services (-)	156,019	166,614	6.79%
Electric Power (-)	170,079	202,365	18.98%
General (-)	24,038	46,836	94.84%
Concession Remuneration (-)	5,270	13,268	20.53%
Municipal Funds (-)	50,426	53,861	
Amortization and Depreciation (-)	89,457	89,506	0.05%
Tax Expenses (-)	21,406	14,543	-32.06%
Provisions and Reversals (-)	125,087	1,428	-98.86%
Other Expenses (+/-)	-22,003	24,131	209.67%
Total Costs and Expenses (=)	1,454,733	1,653,028	13.63%
Net Financial Result (+/-)	12,002	-7,599	-163.32%
Corporate Tax Income/Social Contribution on Net Profit (IRPJ/CSLL) (+/-)	101,792	110,063	8.13%
Net Profit (=)	248,498	287,993	15.89%
Exploration Expense - IDEX (%)	71.46%	78.66%	10.08%
Accrued Results	9M2021	9M2022	Variation %
Net Sales	2,067,399	2,286,660	10.61%
Revenue	2,004,038	2,199,348	9.75%
Default Rate*	3.06%	3.82%	24.59%

Net Sales

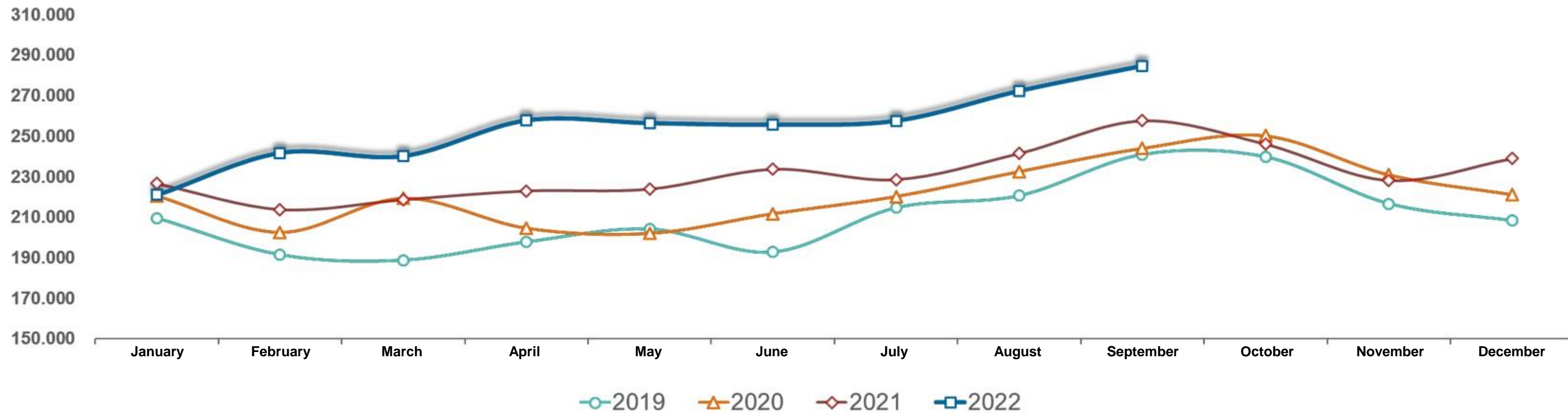
Quarterly



Accrued



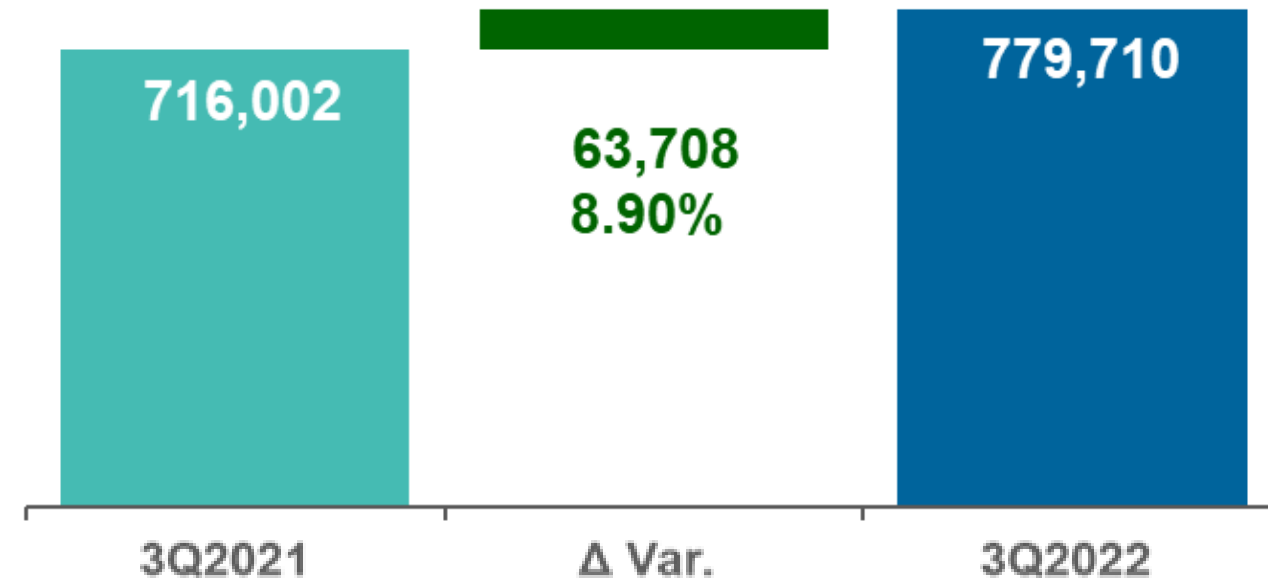
Monthly History of the last 4 years



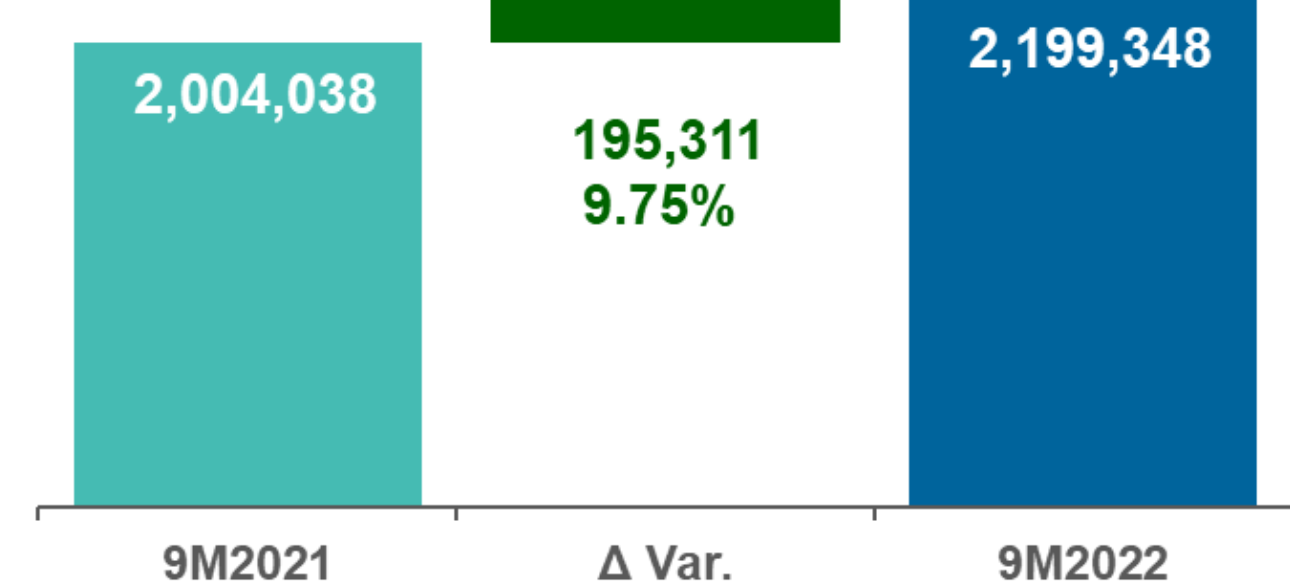
(Amounts expressed in thousands - unless otherwise stated)

Revenue

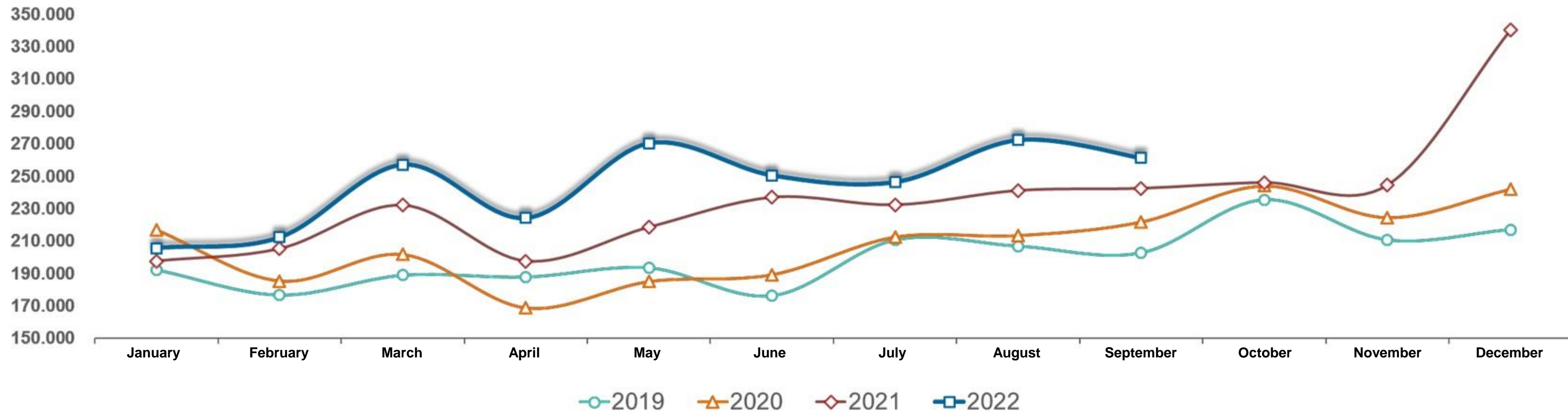
Quarterly



Accrued



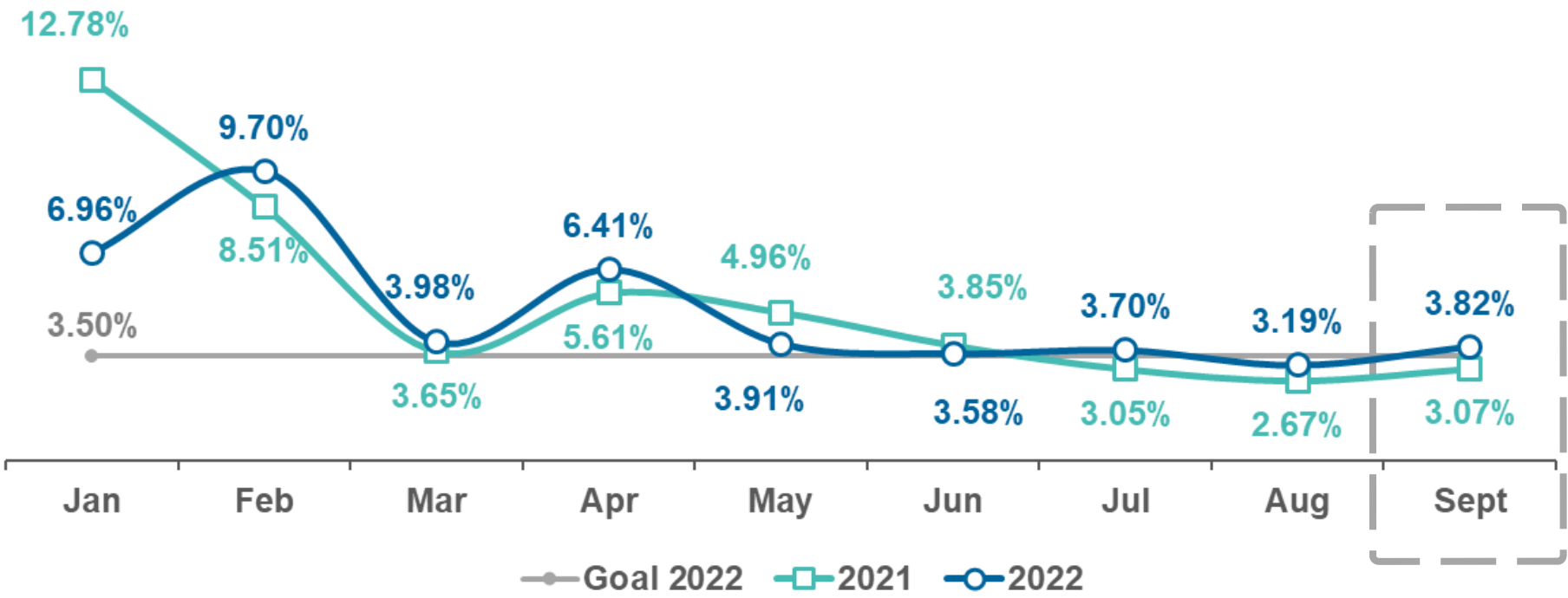
Monthly History of the last 4 years



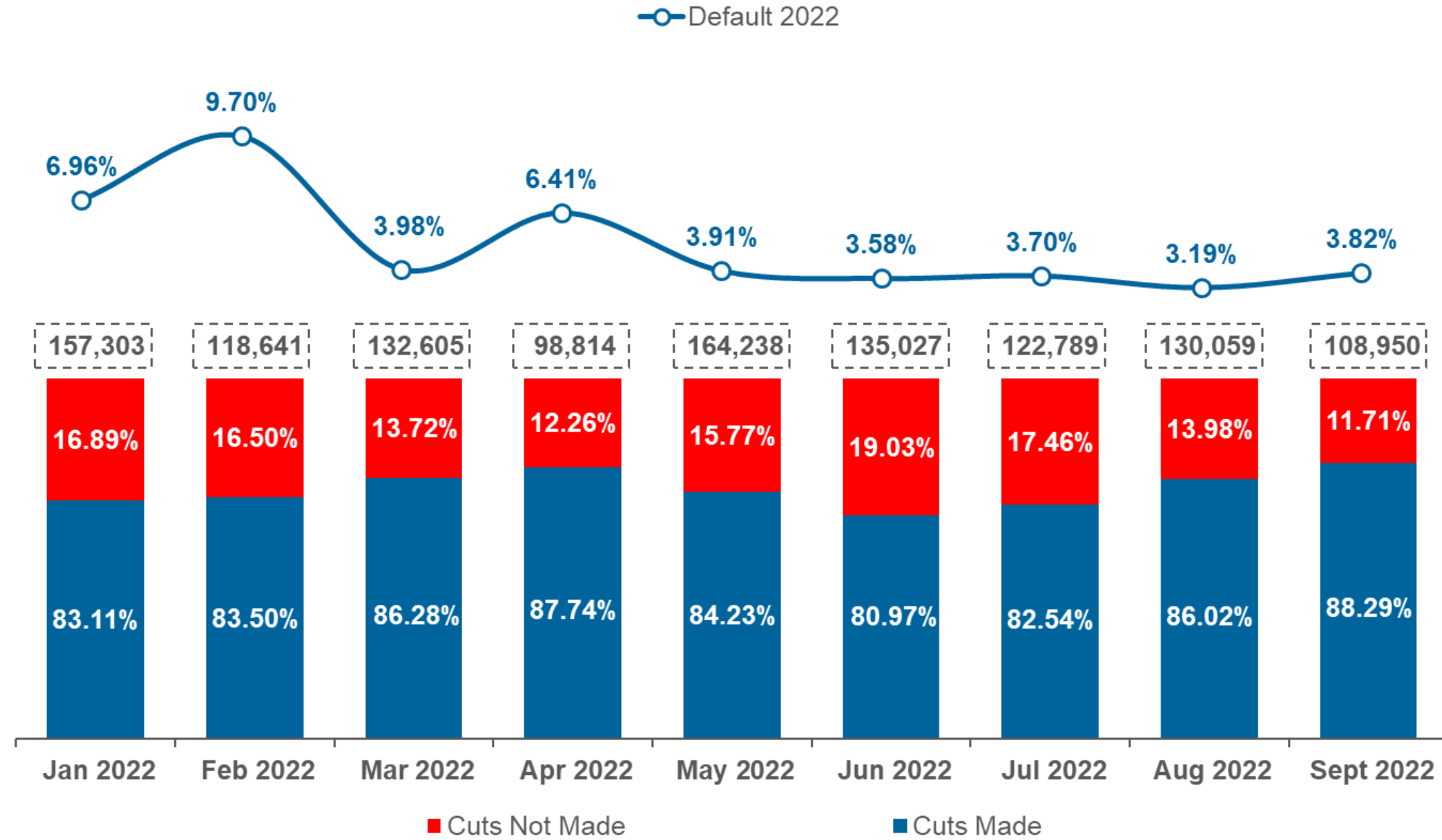
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Default Rate X Cuts

Default History



Default X Cuts

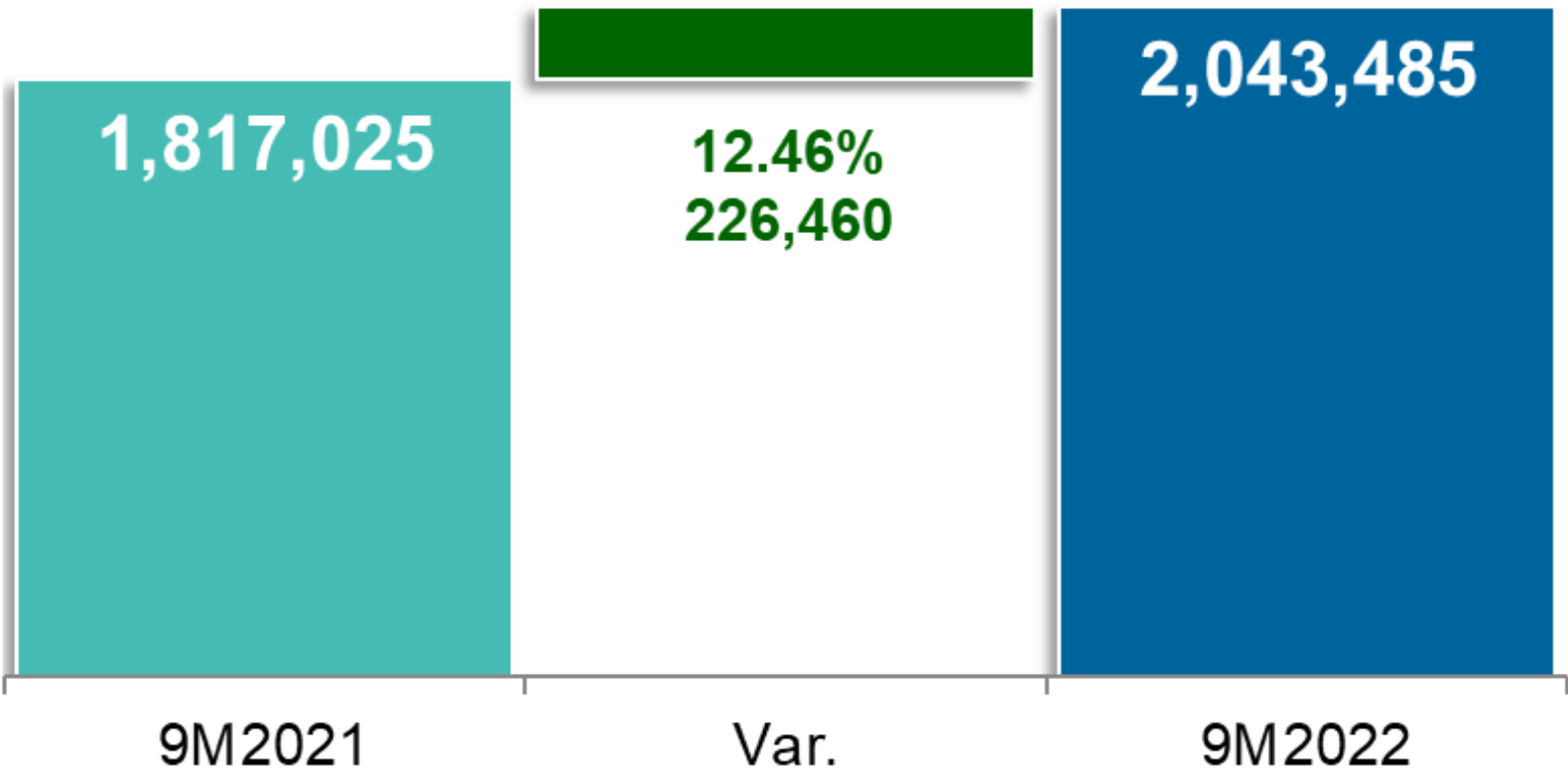
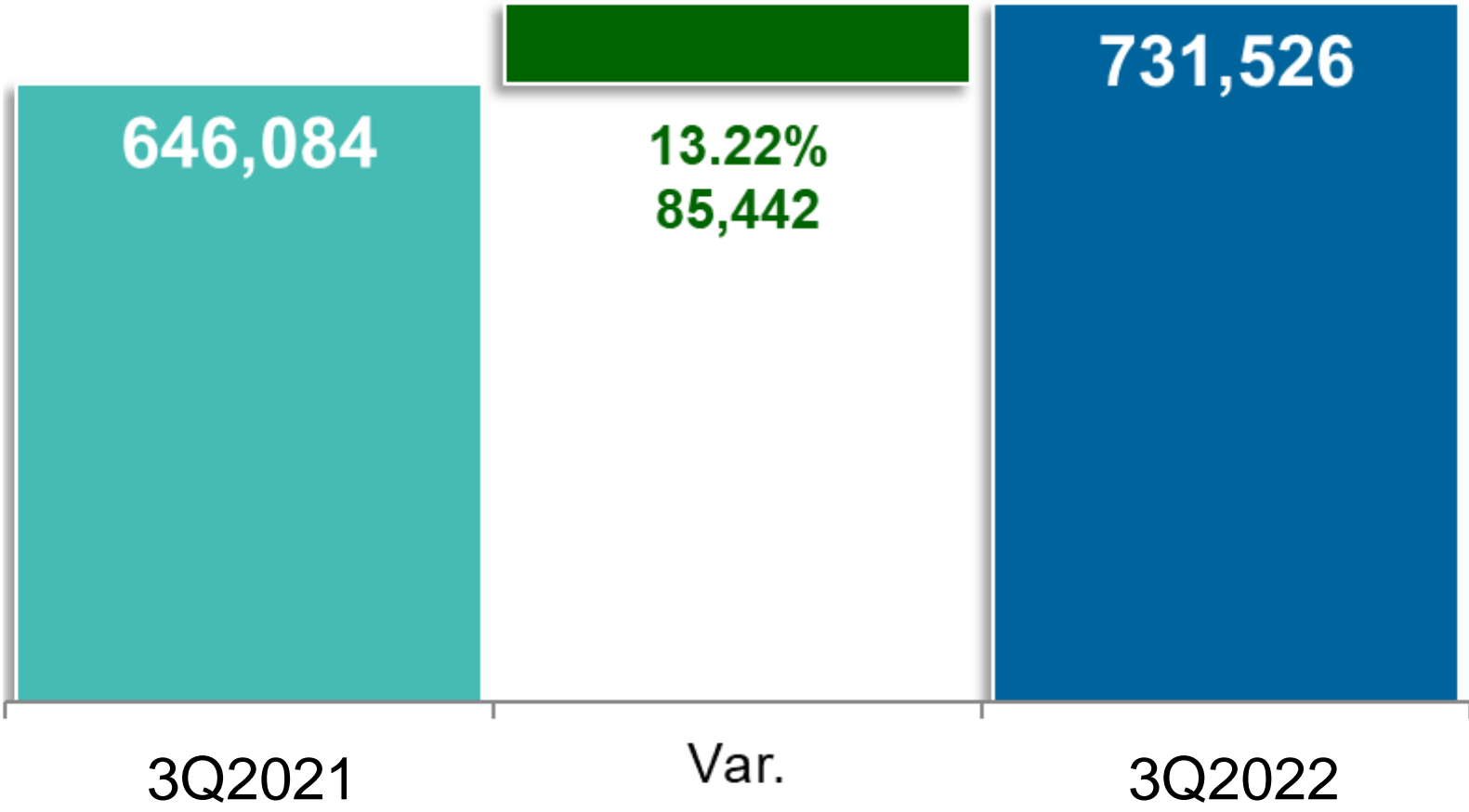


Description / Month	2022									
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	
Total Cuts Issued	157,303	118,641	132,605	98,814	164,238	135,027	122,789	130,059	108,950	
Cuts Made	130,735	99,071	114,412	86,698	138,334	109,332	101,356	111,875	96,187	
Cuts Not Made	26,569	19,571	18,194	12,116	25,904	25,695	21,433	18,184	12,763	

Financial Performance | Net Revenue

Quarterly | Accrued

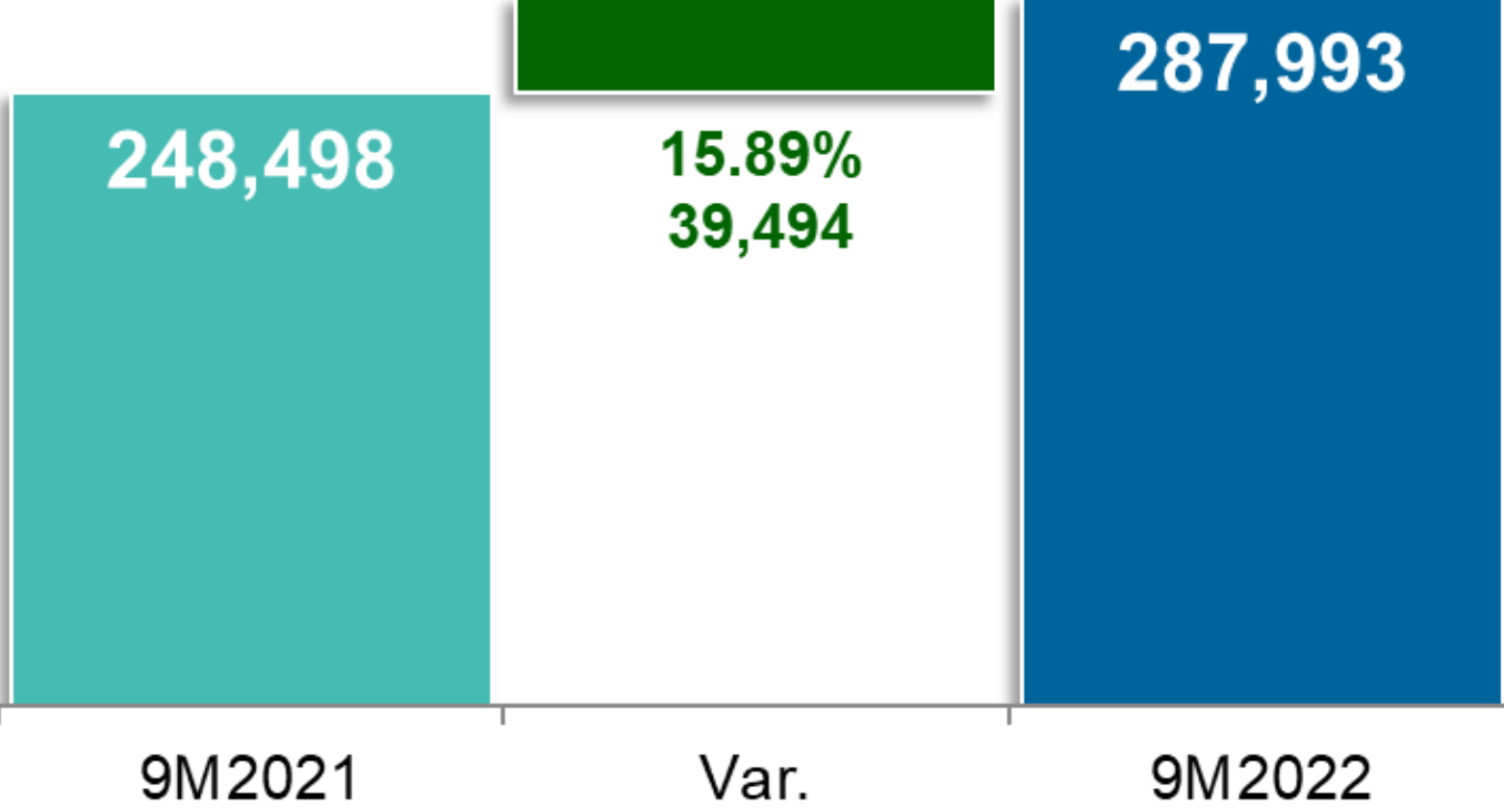
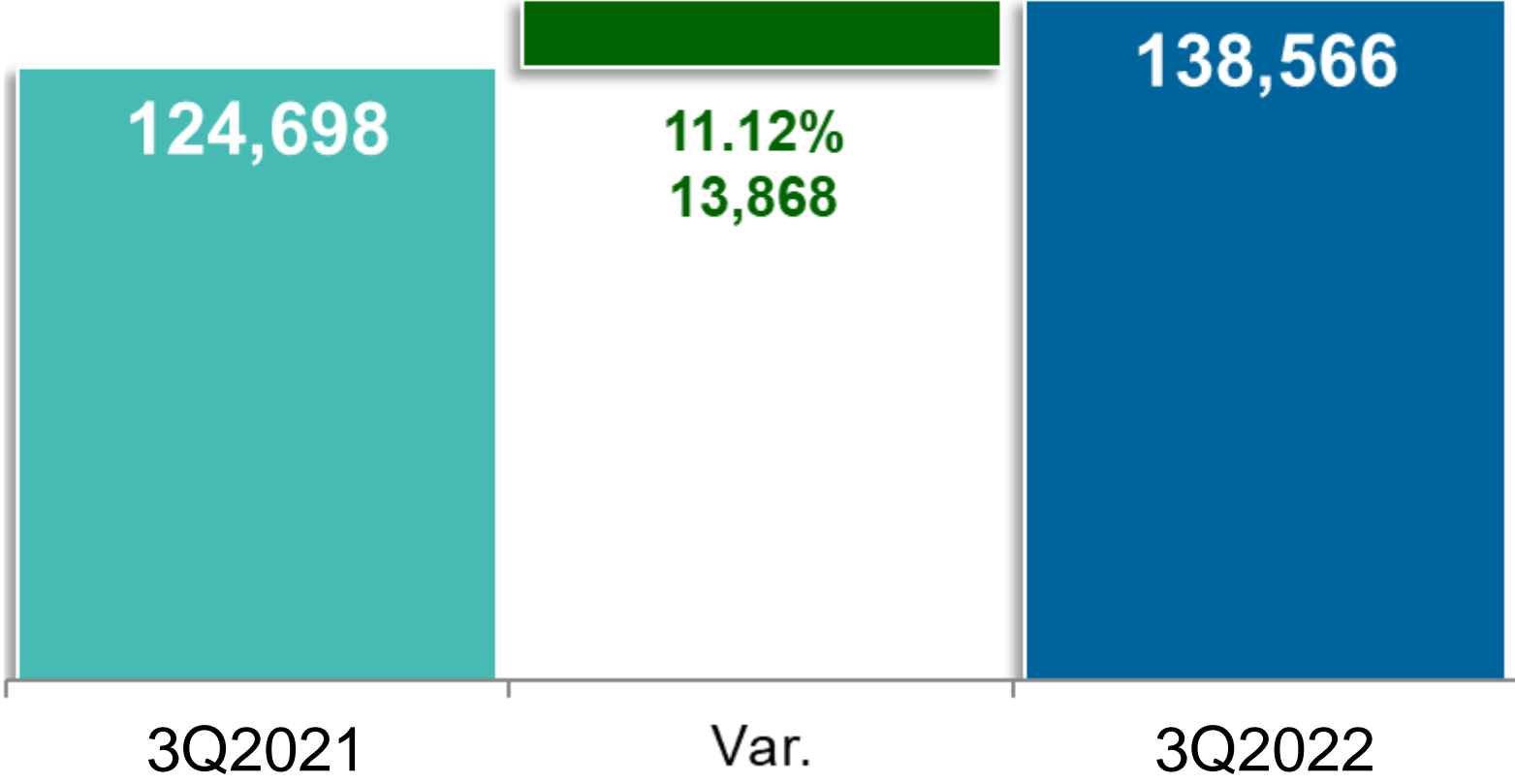
(Values expressed in thousands of Reais)



Financial Performance | Net Profit

Quarterly | Accrued

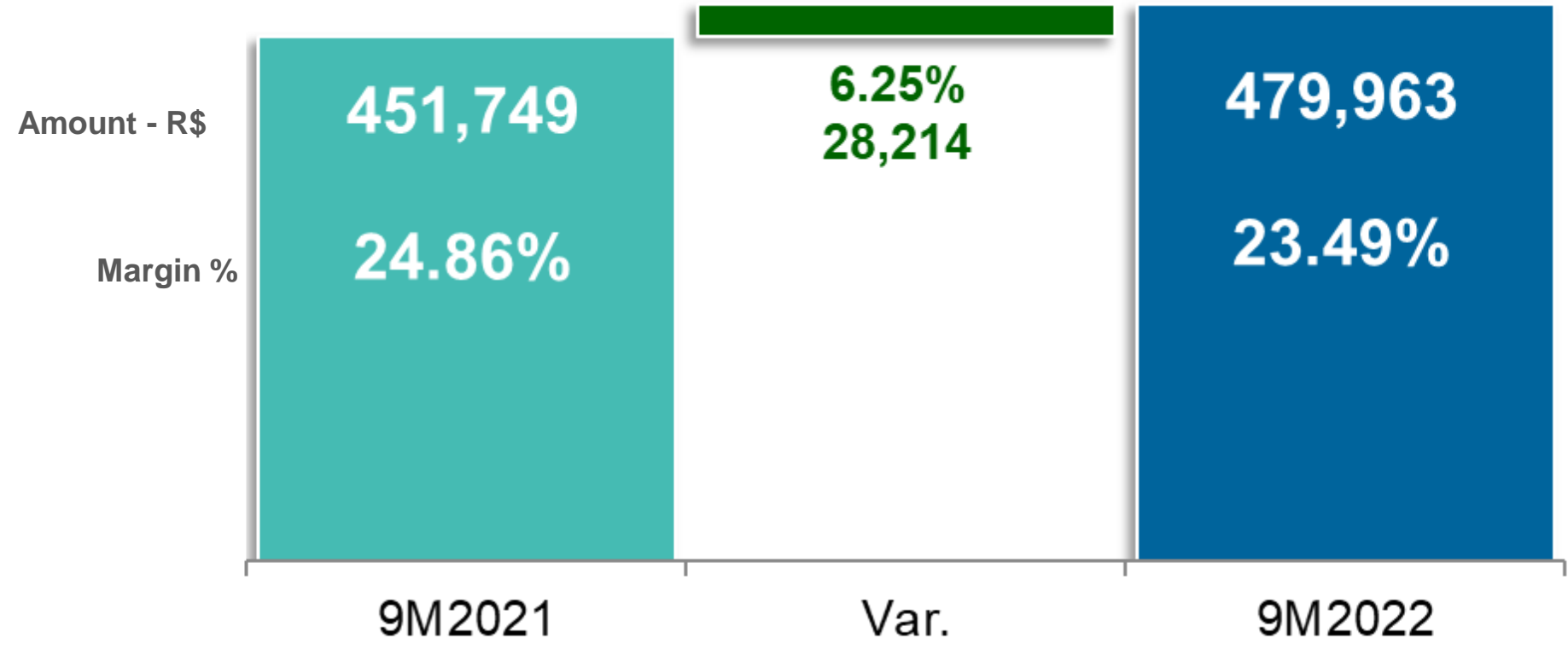
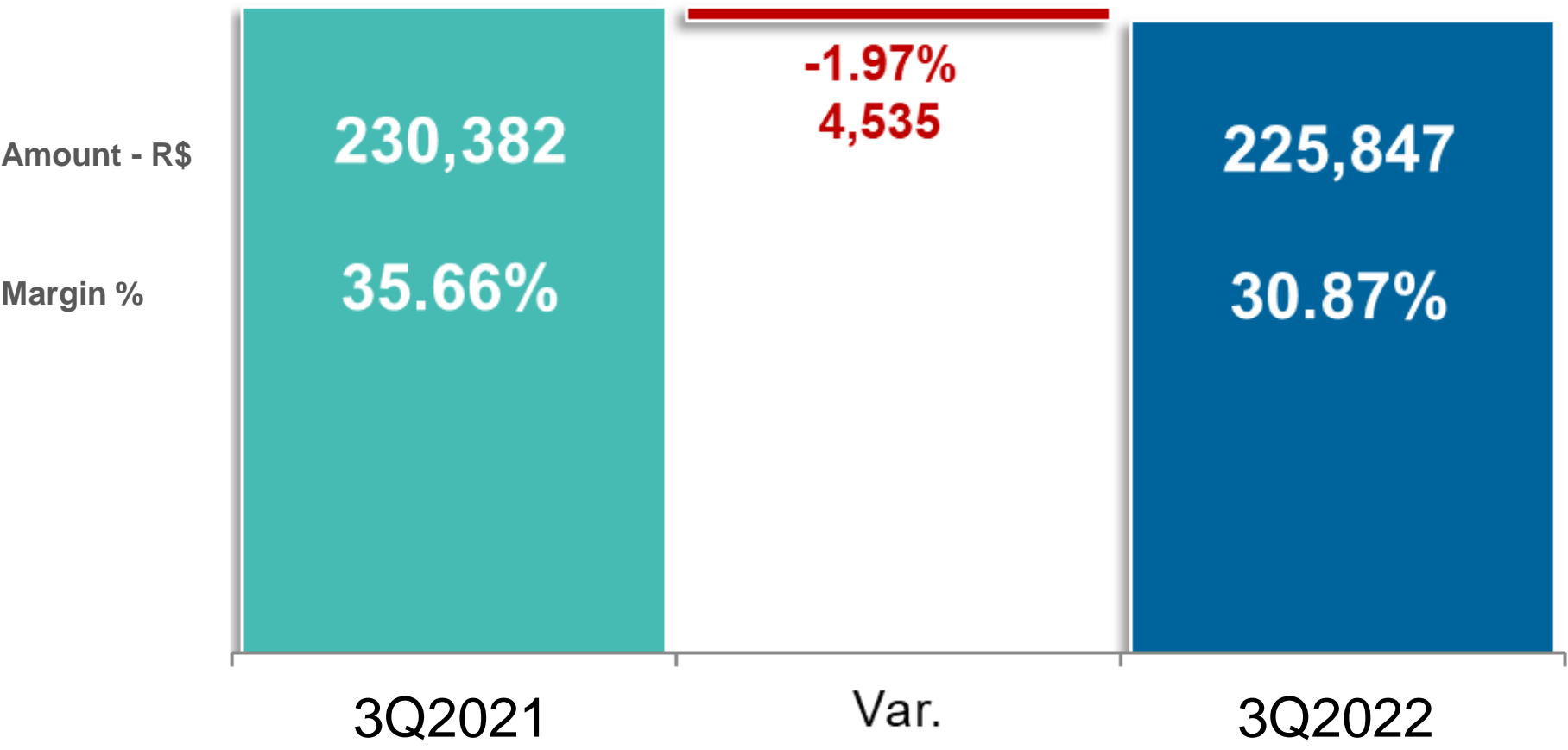
(Values expressed in thousands of Reais)



Financial Performance | Classic EBITDA

Quarterly Accrued

(Values expressed in thousands of Reais)

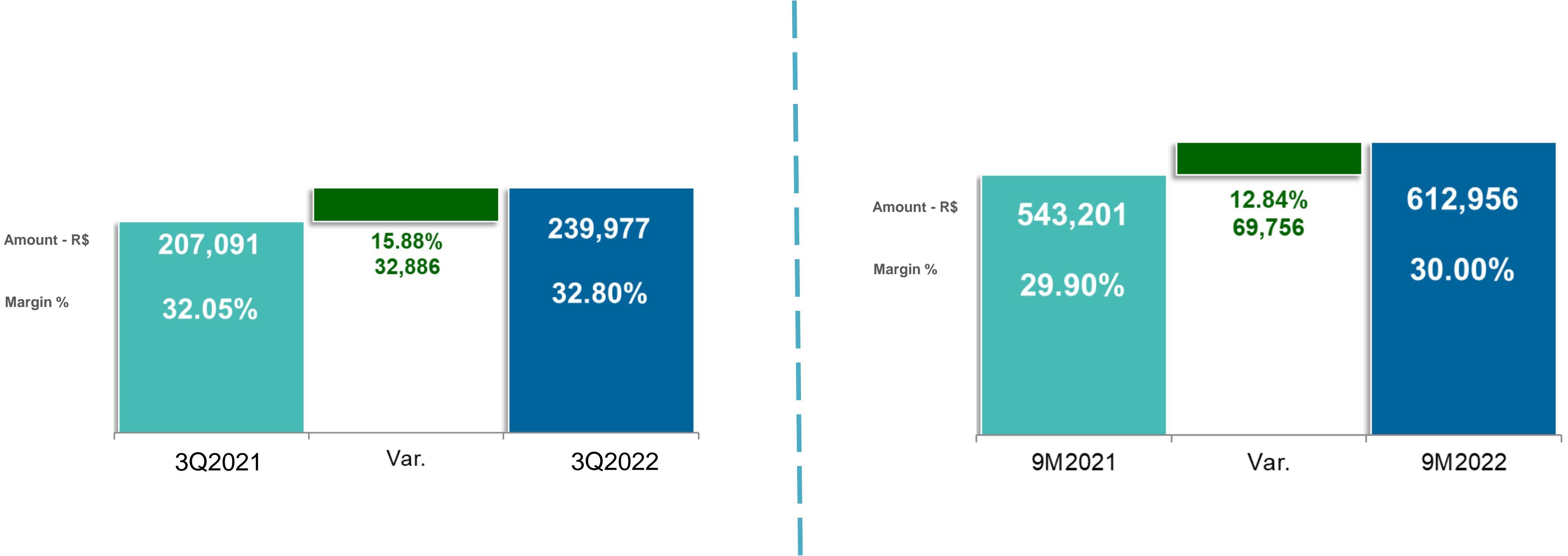


Tariff readjustment of 8.85% applied as of February, in addition to the 3.75% growth in billed water volume.

Financial Performance | Adjusted EBITDA

Quarterly Accrued

(Values expressed in thousands of Reais)



Tariff adjustment of 8.85% applied as of February, added to the billed volume growth of 3.75% for water and 6.69% for sewage.

Balance Sheet - Accrued

Asset	9M2021	9M2022	Variation %
Current Assets	1,154,864	1,390,230	20.38%
Cash and Cash Equivalents	231,035	54,511	-76.41%
Financial Investments	289,953	614,834	112.05%
Credits Receivable from Users	512,006	548,876	7.20%
Stocks	51,524	76,323	48.13%
Taxes Recoverable	5,082	8,525	67.75%
Advanced Expenses	45,334	43,291	-4.51%
Sub-delegation	7,197	7,435	3.31%
Securities	3,996	894	-77.63%
Other Accounts Receivable	8,623	35,541-	312.17%
Non-Current Assets for Sale	114	-	-100.00%
Non-Current Assets	5,158,490	5,642,552	9.38%
Long-Term Realizable Assets	1,334,657	1,687,362	26.43%
Fixed Assets	3,823,833	3,955,190	3.44%
Total Assets	6,313,354	7,032,782	11.40%

Liability	9M2021	9M2022	Variation %
Current Liabilities	689,248	719,232	4.35%
Loans and Financing	135,030	29,611	-78.07%
Debentures	126,941	174,721	37.64%
Leasing	16,335	13,332	-18.38%
Suppliers	113,101	146,104	29.18%
Labor Obligations	159,858	166,082	3.89%
PLR Employee Provision	-	28,799	-
Tax Obligations	52,311	63,062	20.55%
Installments	982	1,988	102.44%
Contractual Obligations	10,147	2,260	-77.73%
Consortia	-	759	-
Other Accounts Payable	13,920	21,116	51.70%
Sub-delegation	276	511	85.14%
Dividends and JCP Payable	59,018	68,398	15.89%
Contractual Advance	1,329	2,489	87.28%
Non-Current Liabilities	2,356,994	2,737,137	16.13%
Total Liability	3,046,242	3,456,369	13.46%
Net Equity	3,267,112	3,576,413	9.47%
Total Liabilities	6,313,354	7,032,782	11.40%

Debt

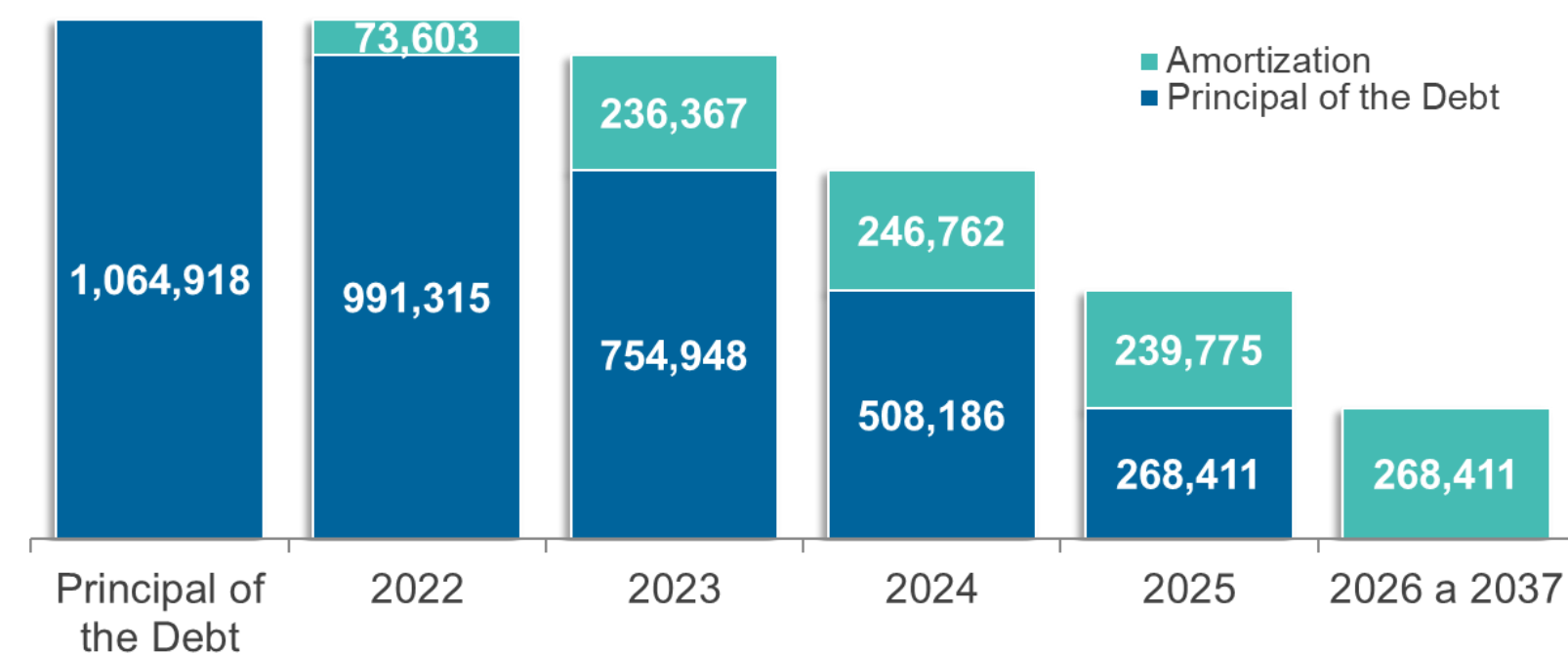
Indebtedness Opening	
Kind of Debt	3Q2022
Principal of the Debt	1,064,918
(+) Interest and Charges ¹	6,671
(-) Subordinated Quotas FIDC IV	-25,103
(-) Transaction Costs	-6,345
Gross Debt ²	1,040,140
(-) Cash and Cash Equivalents	54,511
(-) Financial Investments	614,834
Net Debt	370,795

¹Interests calculated from the due dates of the installments until the end of September 2022.

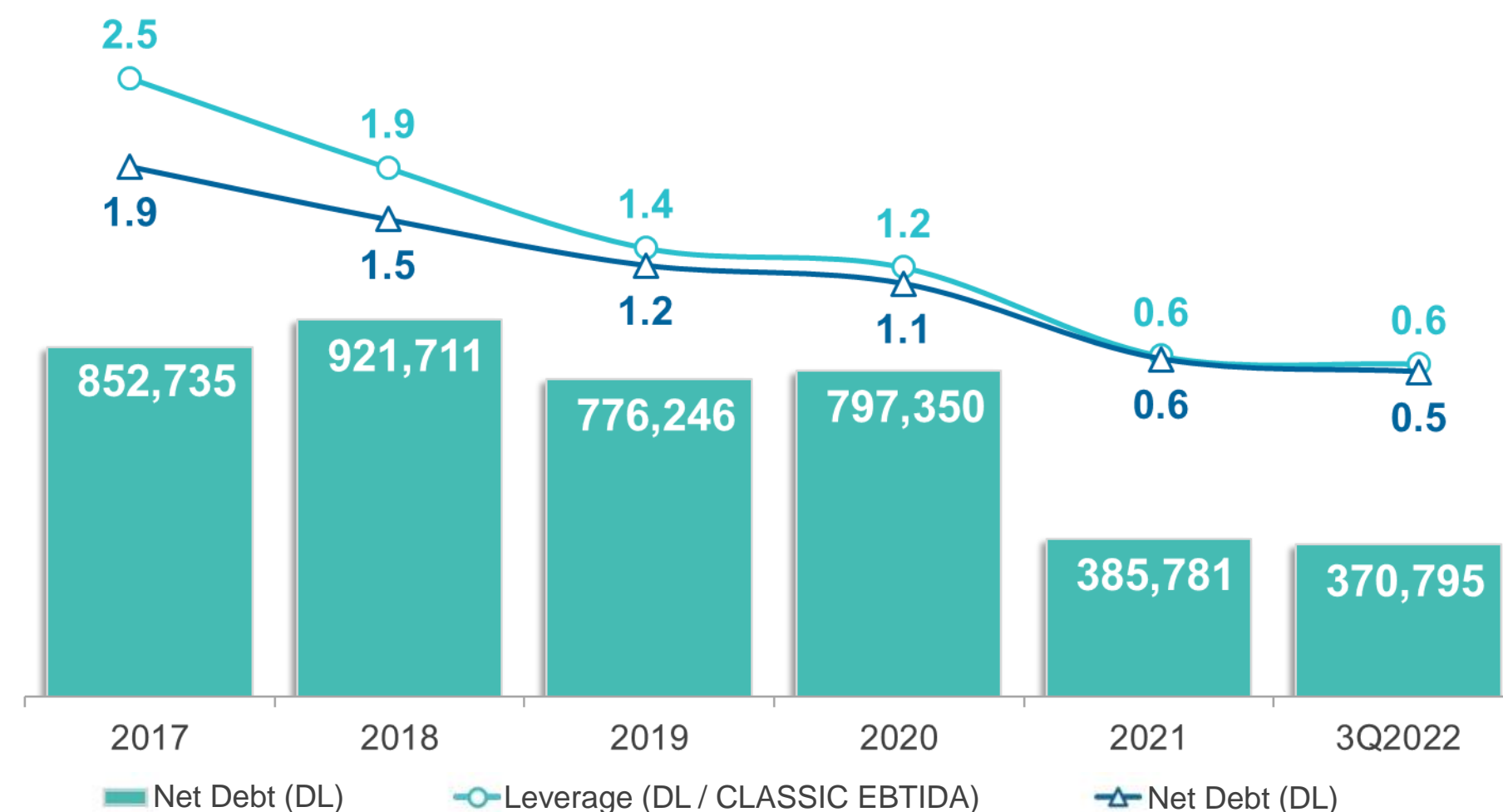
²Divided into Loans and Financing (224,389) and Debentures (847,200)

Source: SUFIN/R-GOP

Debt Amortization Calendar (R\$)

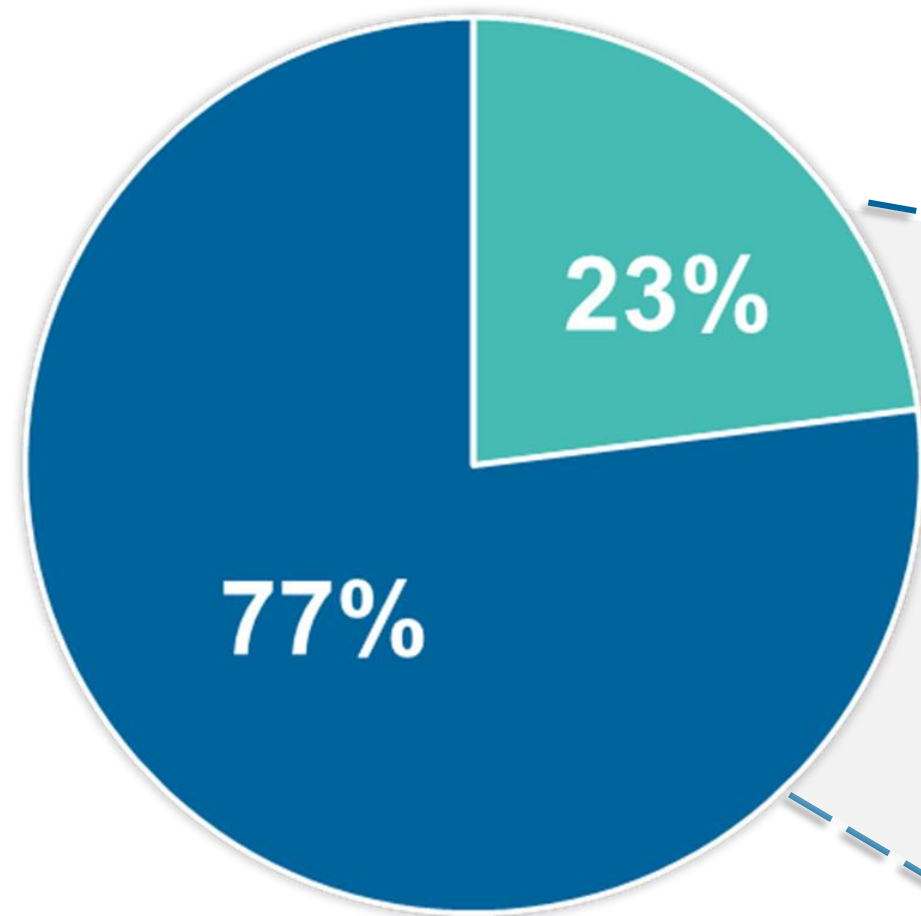


Leverage



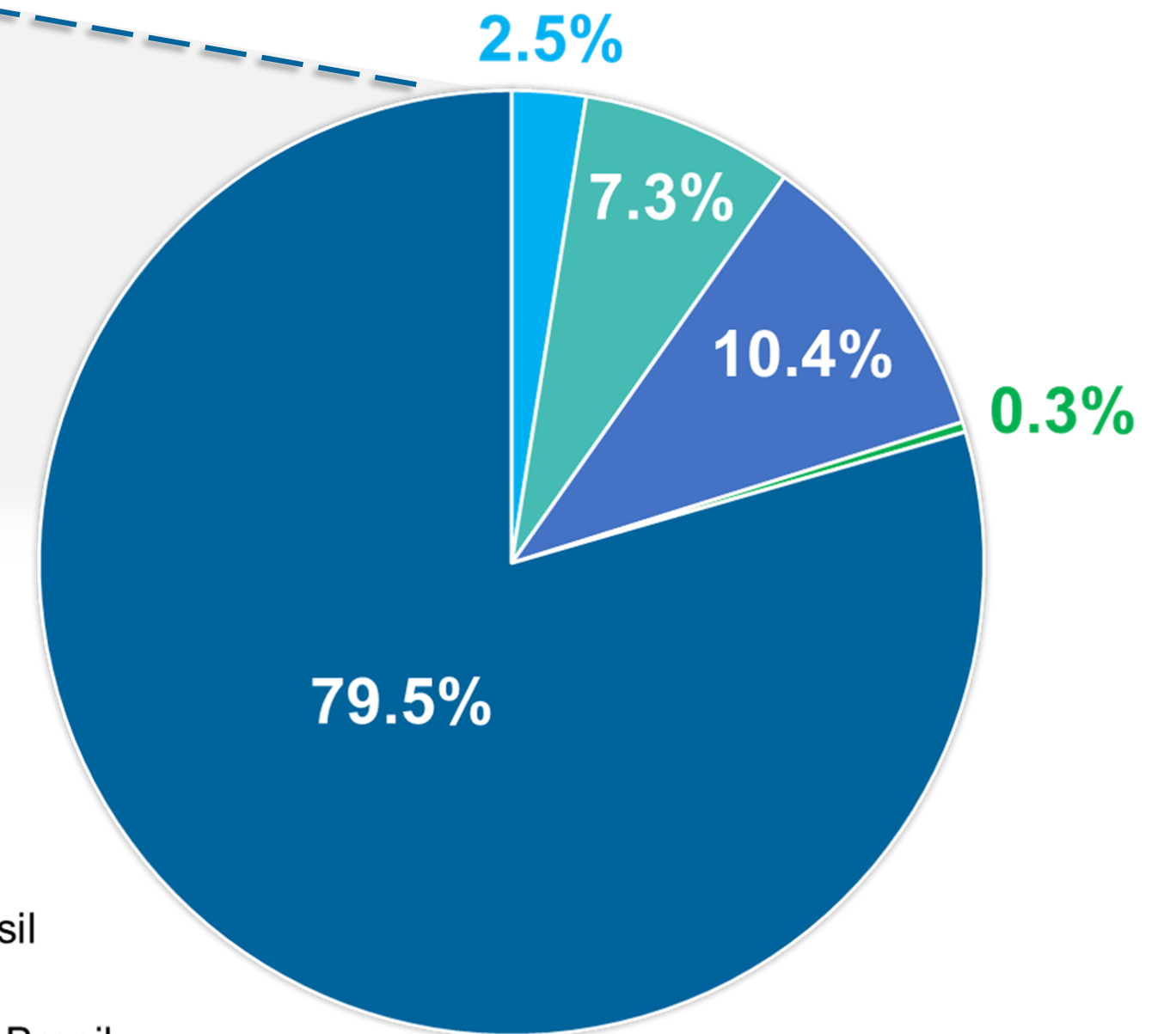
Debt

Structure and Indexers



■ Short Term ■ Long Term

- IPCA - FID
- Dollar - BID
- TR - Caixa Econômica
- Non Indexed - Banco do Brasil
- CDI - Debentures, Banco do Brasil



Covenant and Indicators

Covenant: Debentures

Onerous Financial Debt	Parameter	3Q2022
Gross Financial Debt		1,040,140
Cash and cash equivalents		54,511
Financial Investments		614,834
Net Debt		370,795
Adjusted EBITDA (Accrued 12 Months)		689,914
Net Debt / EBITDA (Accrued 12 Months)	Lower or equal to 3.0	0.5

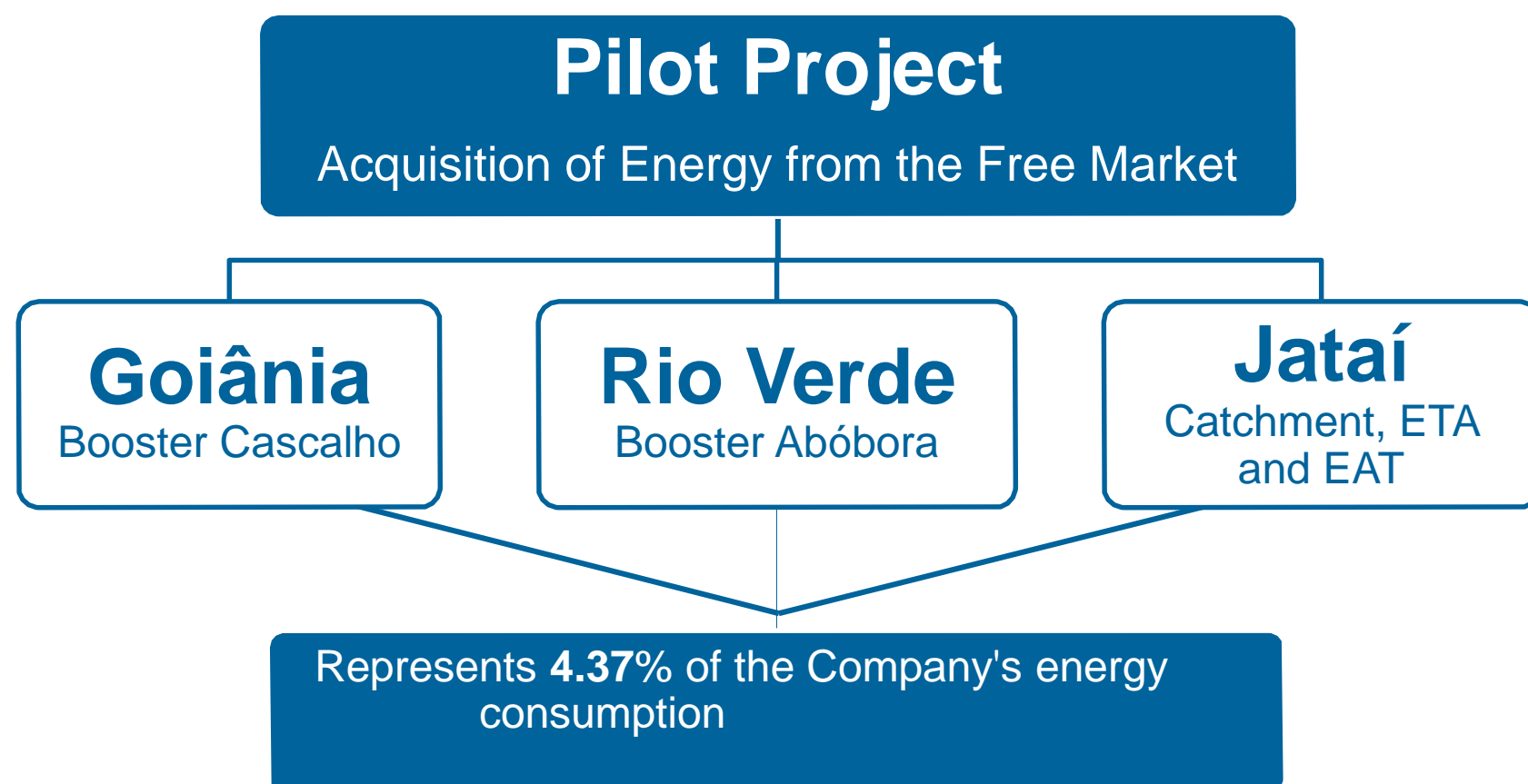
Indicators: Financial

Index of Coverage of Debt Service ICSD ¹	Parameter	3Q2022
(I) Adjusted EBITDA (Accrued 12 Months)		689,914
(II) Debt Service (Accrued 12 Months)		419,588
(I) / (II) Index of Coverage of Debt Service ICSD	Higher than 1.50	1.64

¹ ICSD Refers to the payment of interests, adjustments and amortizations of loans and financing

Other Subjects

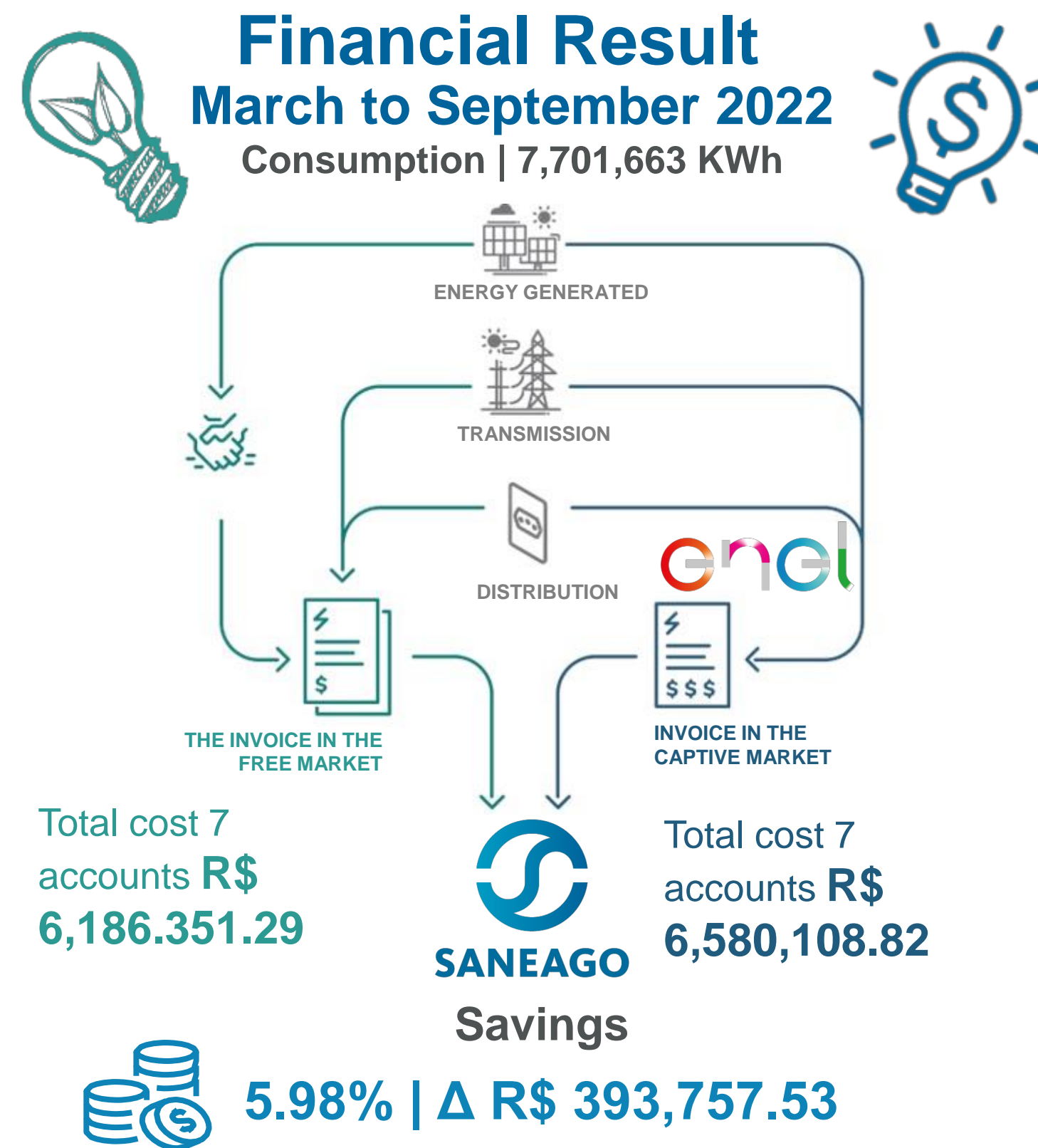
Free Energy Market



The expected savings for the **Three Units** in the contractual period consolidated in (5 years) is 22.67%.

Year	Total Contracted Energy (%)	Unit Price (R\$/MWh)	Average Price (R\$/MWh)
2022	17.32%	R\$ 319.92	R\$ 256.35
2023	20.66%	R\$ 288.14	
2024	20.71%	R\$ 235.07	
2025	20.66%	R\$ 224.56	
2026	20.66%	R\$ 224.33	

Future actions: migration of another **67 UCs (Consumer Units)** that will be migrated annually until 2025 and will represent approximately 53.60% of all energy consumed by the Company.



From April (15 days) there were no more red flags, so the saving reduced until it reached less than 8% in September.

Thank you



Saneamento de Goiás SA
Goiânia, November 10, 2022.