



Saneamento de Goiás S.A.

BALANCE SHEETS (Values expressed in thousands of Reais)

	note	9/30/2020	12/31/2019		note	9/30/2020	12/31/2019
Asset				Liability			
Current				Current			
Cash and cash equivalents	5	192,480	169,607	Suppliers	-	143,603	129,678
Securities	6	8,402	8,218	Loans and Financing	19.a	138,335	130,881
Credits Receivable from Users	7	492,041	392,400	Debentures	19.b	214,331	95,524
Stocks	8	52,335	45,722	Leasing	19.d	13,998	13,150
Taxes Recoverable	9	7,870	6,490	Labor obligations	20	201,081	149,286
Advanced Expenses and Advanced Payment	10	39,552	21,919	Tax Obligations	21	67,931	19,648
Sub-delegation	11	7,008	9,314	Installments	22	13,937	2,672
Other Accounts Receivable	12	392	391	Contractual Obligations	22.1	15,220	100,236
		<u>800,080</u>	<u>654,061</u>	Contractual Advance	24	1,994	1,994
				Other Accounts	25	12,491	12,164
				Sub-delegation	11	1,690	1,026
				Dividends payable	28.f	18,748	74,992
						<u>843,359</u>	<u>731,251</u>
Non-Current				Non-Current			
Securities	6	15,734	14,824	Loans and Financing	19.a	264,534	330,121
Credits Receivable from Users	7	16,632	17,794	Debentures	19.b	355,529	389,327
Advanced Expenses and Advanced Payment	10	194,527	142,214	Leasing	19.d	20,689	32,621
Sub-delegation	11	773,502	677,280	Labor obligations	20	-	1,932
Judicial Deposits	13	9,772	9,384	Tax Obligations	21	7,540	8,071
				Installments	22	15,140	17,304
Deferred Taxes - Assets	14	231,964	256,209	Consortiums	23	50,017	56,194
		<u>1,242,131</u>	<u>1,117,705</u>	Contractual Advance	24	1,329	2,825
				Provision for judicial claims	26	141,634	142,209
				Sub-delegation	11	773,502	677,280
				PAC Grants	18.1	167,380	152,988
				Actuarial Liabilities		128,881	128,881
						<u>1,926,175</u>	<u>1,939,753</u>
				Net Equity			
Investments	15	9	9	Share Capital	28 a	2,515,546	2,515,546
Fixed asset	16	363,369	372,614	Legal Reserve	28 c	26,053	26,053
Agreement Asset	17	703,574	630,542	Investment Reserves	28.e	572,633	311,472
Intangible Asset	18	2,722,858	2,697,402	Equity Valuation Adjustment	28 d	33,316	33,319
		<u>3,789,810</u>	<u>3,700,567</u>	Other Comprehensive Income		(85,061)	(85,061)
						<u>3,062,487</u>	<u>2,801,329</u>
Total Asset		<u><u>5,832,021</u></u>	<u><u>5,472,333</u></u>	Total Liability		<u><u>5,832,021</u></u>	<u><u>5,472,333</u></u>

The Explanatory Notes are an integral part of these financial statements



Saneamento de Goiás S.A.

INCOME STATEMENTS (Values expressed in thousands of Reais)

	Note	7/1/2020 to 9/30/2020	1/1/2020 to 9/30/2020	7/1/2019 to 9/30/2019	01/01/2019 to 9/30/2019
Net Revenue					
Revenues from Water and Sewage Services		628,315	1,744,722	622,094	1,666,284
Construction Revenues		51,919	128,823	40,439	117,742
Revenues from Technical Services		481	1,353	647	1,723
Sub-delegation Grant		2,275	6,825	2,275	6,825
	29	<u>682,990</u>	<u>1,881,723</u>	<u>665,455</u>	<u>1,792,574</u>
Costs					
Services Costs		(257,594)	(774,994)	(325,987)	(888,093)
Construction Costs		(51,919)	(128,823)	(40,439)	(117,742)
	30	<u>(309,513)</u>	<u>(903,817)</u>	<u>(366,426)</u>	<u>(1,005,835)</u>
Gross Profit		373,477	977,906	299,029	786,739
Administrative Expenses	30	(105,163)	(291,433)	(118,157)	(304,876)
Commercial Expenses	30	(66,452)	(196,421)	(62,234)	(167,608)
Tax Expenses		(2,380)	(13,951)	(5,967)	(13,236)
Provisions / Reversals - Credit Losses / Recovery	31	(27,257)	(67,234)	(56,308)	(137,299)
Other Operating Revenues / Expenses		(944)	(7,052)	482	1,559
		<u>(202,196)</u>	<u>(576,091)</u>	<u>(242,184)</u>	<u>(621,460)</u>
Income before Financial Result		171,281	401,815	56,845	165,279
Net Financial Result	32	<u>(10,724)</u>	<u>(61,373)</u>	<u>(16,790)</u>	<u>(45,799)</u>
Income Before Taxes on Profit		160,557	340,442	40,055	119,480
Current Income Tax and Social Contribution		(26,195)	(55,039)	(18,259)	(53,459)
Deferred Income Tax and Social Contribution	14	<u>(13,336)</u>	<u>(24,246)</u>	<u>2,358</u>	<u>11,214</u>
Net Income from the financial year		121,026	261,157	24,154	77,235
Profit per Share	28.a	0.04811	0.10382	0.00960	0.03070

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Saneamento de Goiás S.A.

COMPREHENSIVE INCOME STATEMENTS (Values expressed in thousands of Reais)

	<u>7/1/2020 to 9/30/2020</u>	<u>1/1/2020 to 9/30/2020</u>	<u>7/1/2019 to 9/30/2019</u>	<u>01/01/2019 to 9/30/2019</u>
Net Income from the financial year				
Net Profit for the Financial Year	121,026	261,157	24,154	77,235
Other Comprehensive Income				
Realization of Assigned Cost, Net of Deferred Taxes	1	5	5	22
Comprehensive Income from the financial year	<u>121,027</u>	<u>261,162</u>	<u>24,159</u>	<u>77,257</u>

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Saneamento de Goiás S.A.

STATEMENTS OF CHANGES IN EQUITY (Values expressed in thousands of Reais)

	Share Capital	Legal Reserve	Investment Reserves	Equity Valuation Adjustment	Other Comprehensive Income	Accumulated Profits / Losses	Total Shareholders' Equity
Balances on January 1, 2019 (Restated)	2,515,546	10,266	86,495	33,335		-	2,645,642
Realization of Assigned Cost	-	-	-	(22)	-	22	-
Realization of deferred IRPJ and CSLL - assigned cost	-	-	-	8	-	-	8
Profit for the Period	-	-	-	-	-	77,235	77,235
Constitution of Investment Reserves	-	-	77,257	-	-	(77,257)	-
Balances on September 30, 2019	2,515,546	10,266	163,752	33,321		-	2,722,885
Realization of Assigned Cost	-	-	-	(3)	-	3	-
Deferred taxes on assigned cost	-	-	-	1	-	-	1
Actuarial Gain / (Loss)	-	-	-	-	(128,881)	-	(128,881)
Deferred Taxes on Actuarial Result	-	-	-	-	43,820	-	43,820
Net Profit for the Financial Year	-	-	-	-	-	238,496	238,496
Constitution of Legal Reserve	-	15,787	-	-	-	(15,787)	-
Constitution of Investment Reserves	-	-	147,720	-	-	(147,720)	-
Dividends payable	-	-	-	-	-	(74,992)	(74,992)
Balance on December 31, 2019	2,515,546	26,053	311,472	33,319	(85,061)	-	2,801,329
Realization of Assigned Cost	-	-	-	(4)	-	5	1
Deferred taxes on assigned cost	-	-	-	1	-	-	1
Profit for the Period	-	-	-	-	-	261,157	261,157
Constitution of Legal Reserve	-	-	-	-	-	-	-
Constitution of Investment Reserves	-	-	261,162	-	-	(261,162)	-
Balance on September 30, 2020	2,515,546	26,053	572,634	33,316	(85,061)	-	3,062,488

CASH FLOW STATEMENTS
(Values expressed in thousands of Reais)

	Note	9/30/2020	9/30/2020
Net Cash Generated from Operating Activities		335,298	343,363
Cash Generated from Operations		586,265	494,029
Net Profit for the Financial Year		261,156	77,235
Adjustments for reconciling net profit			
Depreciations and Amortizations	16.1/16.2/18	98,837	182,324
Write offs, Investment / Fixed Asset / Intangible Asset		5,135	(575)
Adjustment to AVP Present Value - Credits Receivable	32	(1,074)	(1,707)
Deferred Taxes - IRPJ / CSLL	-	24,246	(11,214)
Charges, Monetary and Exchange Variations, Net	19.c	99,958	81,227
Capitalized Interests	19.c	1,065	7,022
Losses and provisions / reversals of net allowance for doubtful accounts	-	108,462	126,198
Provision / reversal of contingencies and others	-	(11,520)	33,519
Provision for Voluntary Job Termination Program			
Variations in Assets and Liabilities		(255,292)	(132,102)
Credits Receivable from Users	37	(205,867)	(153,585)
Taxes Recoverable	37	(5,379)	3,146
Stocks	37	(7,799)	4,071
Advanced Expenses and Advance Payments to Employees	10	(69,946)	(14,853)
Judicial Deposits	37	(388)	400
Suppliers	-	13,924	(515)
Consortiums	37	(3,011)	(22,656)
Labor obligations	1.1/20	49,863	64,474
Tax Obligations	1.1/21	47,752	(2,523)
Installments	22	9,101	(11,958)
Contractual Obligations		(85,016)	-
Sub-delegation	11	2,970	3,393
Contractual Advance	-	(1,496)	(1,496)
Equity Valuation Adjustment	-	-	-
Others		4,325	(18,564)
Other Accounts Receivable	37	3,998	(355)
Other Accounts Payable	25	327	(18,209)
Net cash used in investment activities		(186,489)	(144,033)
Acquisition in fixed assets	16	(13,405)	(36,156)
Contract's Asset	17	(82,402)	(65,007)
Acquisition in Intangible Assets	18	(90,007)	(42,870)
Securities		(675)	-
Net Cash Generated / (consumed) in Financing Activities		(125,936)	(59,400)
Financing / Loans Raised	19.c	150,168	242,414
Amortization of Loans and Financing	19.c	(163,639)	(225,349)
Financial Charge Payments on Fundraising	19.c	(58,889)	(72,706)
Leasing	19.d	(12,018)	(8,096)
Paid Dividends		(56,244)	(9,989)
Grants	18.1	14,686	14,441
Return of Funds to the Federal Government	18.1	-	(115)
Increase / (Reduction) Net of Cash and Cash Equivalents		22,873	139,930
Initial Balance of Cash and Cash Equivalents	5	169,607	43,997
Final Balance of Cash and Cash Equivalents	5	192,480	183,927

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Saneamento de Goiás S.A.

VALUES ADDED STATEMENTS (Values expressed in thousands of Reais)

	<u>9/30/2020</u>	<u>9/30/2019</u>
Revenues		
Sales of Goods, Products and Services	1,923,600	1,828,110
Construction Revenue	128,823	117,742
Allowance for Doubtful Accounts / Reversal	(13,358)	(43,290)
Credit Prescription / Recovery	(69,146)	(60,490)
Sub-delegation Grant	6,825	6,825
Revenues from Technical Services	1,353	1,724
Other Revenues	1,745	2,088
	<u>1,979,842</u>	<u>1,852,709</u>
Inputs Purchased from Third Parties		
Cost of Goods and Services Sold	(272,777)	(291,921)
Raw Material Consumed	(3,876)	(4,254)
Electricity, Third Party Services	(145,487)	(123,176)
Construction Cost	(128,823)	(117,742)
Provision / Reversal of Losses in Stock	10,945	(9,257)
Other Expenses	(8,798)	(529)
	<u>(548,816)</u>	<u>(546,879)</u>
Gross Added Value	1,431,026	1,305,830
Retentions		
Depreciation / Amortization	(88,491)	(182,324)
Provisions / Reversals	4,325	(24,263)
	<u>(84,166)</u>	<u>(206,587)</u>
Net Added Value	1,346,860	1,099,243
Added Value Received in Transfer		
Financial Revenues	51,993	54,555
	<u>51,993</u>	<u>54,555</u>
Total Added Value to be Distributed	1,398,853	1,153,798
Added Value Distribution	1,398,853	1,153,798
Personnel and Charges		
Direct Remuneration	466,716	477,939
FGTS	36,832	34,748
Benefits	114,152	113,840
	<u>617,700</u>	<u>626,527</u>
Taxes, Fees and Contributions		
Federal	363,171	338,686
Federal - Deferred IRPJ / CSLL	24,246	(11,214)
State	9,494	9,517
Municipal	4,181	3,340
	<u>401,092</u>	<u>340,329</u>
Third Party Capital Remuneration		
Interests	113,366	100,354
Rents	5,539	9,353
	<u>118,905</u>	<u>109,707</u>
Remuneration of Shareholders' Equity	261,156	77,235
Profit in the financial year	261,156	77,235

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