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Company Data / 5. Capital Composition

Number of Shares (Units)	Last Financial Year 12/31/2017
Paid-in Capital	
Ordinary Shares	2,037,905,093
Preferred Shares	477,641,274
Total	2,515,546,367
In Treasury	
Ordinary Shares	0
Preferred Shares	0
Total	0

Individual Dfs / Balance Sheet - Assets**(Thousand Reais)**

Code of Account	Account Description	Last Financial Year 12/31/2017	Penultimate Financial Year 12/31/2016	Pre-penultimate Financial Year 12/31/2015
1	Total Assets	4,558,976	4,516,735	4,320,752
1.01	Current Assets	430,653	355,420	324,279
1.01.01	Cash and cash equivalents	78,588	37,037	46,629
1.01.01.01	Cash and Cash Equivalents	78,588	37,037	46,629
1.01.03	Accounts Receivable	256,027	244,152	196,033
1.01.03.01	Customers	244,903	240,365	175,861
1.01.03.01.01	Credits Receivable from Users	244,903	240,365	175,861
1.01.03.02	Other Accounts Receivable	11,124	3,787	20,172
1.01.03.02.01	Other Accounts Receivable	3,820	3,787	20,172
1.01.03.02.02	Securities	7,304	0	0
1.01.04	Stocks	56,541	47,155	54,877
1.01.04.01	Stocks in Warehouse	56,541	47,155	54,877
1.01.06	Taxes to recover	5,113	2,300	11,642
1.01.06.01	Current Taxes to be Recovered	5,113	2,300	11,642
1.01.06.01.01	IRPJ to be recovered	2,572	610	2,011
1.01.06.01.02	IRPF to be compensated	1,851	1,690	8,907
1.01.06.01.03	CSLL to be recovered	690	0	724
1.01.07	Prepaid expenses	25,777	10,386	7,232
1.01.07.03	Advances to Employees	25,777	10,386	7,232
1.01.08	Other Current Assets	8,607	14,390	7,866
1.01.08.03	Others	8,607	14,390	7,866
1.02	Non-current assets	4,128,323	4,161,315	3,996,473
1.02.01	Long-term assets	613,334	401,305	231,325
1.02.01.03	Accounts Receivable	369,615	311,876	231,325
1.02.01.03.01	Customers	9,004	11,709	30,988
1.02.01.03.02	Other Accounts Receivable	360,611	300,167	200,337
1.02.01.06	Deferred Taxes	243,719	89,429	0
1.02.01.06.01	Deferred Income Tax and Social Contribution	243,719	89,429	0
1.02.02	Investments	9	0	0

Individual Dfs / Balance Sheet - Assets**(Thousand Reais)**

Code of	Account Description	Last Financial Year	Penultimate Financial	Pre-penultimate Financial
Account		12/31/2017	Year	Year
			12/31/2016	12/31/2015
1.02.02.02	Investment Properties	9	0	0
1.02.03	Fixed Asset	173,389	135,080	94,821
1.02.03.01	Operating Fixed Asset	173,389	135,080	94,821
1.02.04	Intangible Asset	3,341,591	3,624,930	3,670,327
1.02.04.01	Intangible Assets	3,341,591	3,624,930	3,670,327

Individual Dfs / Balance Sheet - Liabilities**(Thousand Reais)**

Code of Account	Account Description	Last Financial Year 12/31/2017	Penultimate Financial Year 12/31/2016	Pre-penultimate Financial Year 12/31/2015
2	Total Liabilities	4,558,976	4,516,735	4,320,752
2.01	Current Liability	657,998	746,802	630,966
2.01.01	Social and Labor Obligations	79,713	54,314	19,518
2.01.01.02	Labor obligations	79,713	54,314	19,518
2.01.02	Suppliers	218,815	305,692	267,816
2.01.02.01	National Suppliers	218,815	305,692	267,816
2.01.03	Tax Obligations	61,290	55,343	52,288
2.01.03.01	Federal Tax Obligations	61,290	55,343	52,288
2.01.03.01.01	Income Tax and Social Contribution Payable	61,290	55,343	52,288
2.01.04	Loans and Financing	202,251	247,893	147,995
2.01.04.01	Loans and Financing	151,928	193,448	116,785
2.01.04.01.01	In National Currency	143,115	184,736	106,112
2.01.04.01.02	In Foreign Currency	8,813	8,712	10,673
2.01.04.02	Debentures	47,908	51,941	30,343
2.01.04.03	Leasing Financing	2,415	2,504	867
2.01.05	Other obligations	38,908	32,030	87,058
2.01.05.02	Others	38,908	32,030	87,058
2.01.05.02.02	Minimum Mandatory Dividend Payable	2,551	17,090	17,090
2.01.05.02.04	Consortium	4,307	1,364	6,017
2.01.05.02.05	Installments	24,435	9,561	58,777
2.01.05.02.06	Contractual Advance	1,994	116	1,386
2.01.05.02.07	Sub-delegation	1,744	1,462	981
2.01.05.02.08	Other Accounts Payable	3,877	2,437	2,807
2.01.06	Provisions	57,021	51,530	56,291
2.01.06.01	Labor and Civil Social Security Tax Provisions	57,021	50,569	43,715
2.01.06.01.02	Social Security and Labor Provisions	15,334	13,602	11,758
2.01.06.01.05	Vacation Provision	41,687	36,967	31,957
2.01.06.02	Other Provisions	0	961	12,576
2.02	Non-Current Liabilities	1,339,253	1,538,979	1,554,218

Individual Dfs / Balance Sheet - Liabilities**(Thousand Reais)**

Code of Account	Account Description	Last Financial Year 12/31/2017	Penultimate Financial Year 12/31/2016	Pre-penultimate Financial Year 12/31/2015
2.02.01	Loans and Financing	729,072	817,413	975,378
2.02.01.01	Loans and Financing	559,187	724,980	831,966
2.02.01.01.01	In National Currency	482,445	640,972	721,266
2.02.01.01.02	In Foreign Currency	76,742	84,008	110,700
2.02.01.02	Debentures	168,123	88,513	141,019
2.02.01.03	Leasing Financing	1,762	3,920	2,393
2.02.02	Other obligations	474,278	393,168	255,110
2.02.02.02	Others	474,278	393,168	255,110
2.02.02.02.03	Installments	16,253	21,067	89,795
2.02.02.02.04	Tax and Labor Obligations	19,843	70,027	0
2.02.02.02.05	Contractual Advance	6,813	0	116
2.02.02.02.06	Sub-delegation	340,589	235,989	127,317
2.02.02.02.07	Consortiums	90,780	66,085	37,882
2.02.03	Deferred Taxes	0	0	10,747
2.02.03.01	Deferred Income Tax and Social Contribution	0	0	10,747
2.02.04	Provisions	43,566	86,555	64,029
2.02.04.01	Labor and Civil Social Security Tax Provisions	43,566	86,555	64,029
2.02.04.01.02	Social Security and Labor Provisions	17,605	42,232	8,048
2.02.04.01.04	Civil Provisions	25,961	44,323	55,981
2.02.06	Profits and Revenues to be Appropriated	92,337	241,843	248,954
2.02.06.03	Investment grants to be appropriated	92,337	241,843	248,954
2.03	Net Equity	2,561,725	2,230,954	2,135,568
2.03.01	Share Capital Realized	2,515,546	2,450,509	2,454,697
2.03.04	Profit Reserves	12,385	4,196	4,196
2.03.04.01	Legal Reserve	4,733	4,196	4,196
2.03.04.10	Investment Reserves	7,652	0	0
2.03.05	Accumulated Profits / Losses	0	-258,012	-358,110
2.03.06	Equity Valuation Adjustments	33,794	34,261	34,785

Individual Dfs / Income Statement (Thousand**Reais)**

Code of	Account Description	Last Financial Year	Penultimate Financial	Pre-penultimate Financial
Account		01/01/2017 to 12/31/2017	Year 01/01/2016 to 12/31/2016	Year 01/01/2015 to 12/31/2015
3.01	Revenue from the Sale of Goods and / or Services	2,071,271	2,069,417	1,734,291
3.02	Cost of Goods and / or Services Sold	-1,110,952	-1,116,459	-1,076,260
3.02.01	Costs of Goods Sold	-1,034,664	-890,248	-822,615
3.02.02	Construction Cost	-76,288	-226,211	-253,645
3.03	Gross Financial Result	960,319	952,958	658,031
3.04	Operating Expenses / Revenue	-825,584	-789,681	-638,930
3.04.01	Selling Expenses	-194,775	-134,010	-102,380
3.04.02	General and Administrative Expenses	-626,138	-650,241	-539,067
3.04.02.01	Administrative Expenses	-508,177	-504,472	-438,311
3.04.02.02	Tax Expenses	-11,559	-12,411	-5,824
3.04.02.03	Provisions / Reversals / Losses / Recovery	-106,402	-133,358	-94,932
3.04.04	Other Operating Revenues	3,750	1,855	2,021
3.04.04.08	Other Revenues	3,750	1,855	2,021
3.04.05	Other Operating Expenses	-8,421	-7,285	496
3.04.05.07	Other Expenses	-8,421	-7,285	496
3.05	Income Before Financial Result and Taxes	134,735	163,277	19,101
3.06	Financial Result	-73,250	-128,550	-203,430
3.06.01	Financial Revenues	95,057	107,299	83,869
3.06.02	Financial Expenses	-168,307	-235,849	-287,299
3.07	Income Before Taxes on Profit	61,485	34,727	-184,329
3.08	Income Tax and Social Contribution on Profit	189,537	64,787	-138,403
3.08.01	Current	-36,418	-35,119	0
3.08.02	Deferred	225,955	99,906	-138,403
3.09	Net Income from Continuing Operations	251,022	99,514	-322,732
3.11	Profit / Loss for the Period	251,022	99,514	-322,732
3.99	Profit per Share - (Reais / Share)			
3.99.01	Basic Profit per Share			
3.99.01.01	ON	0.07983	0.03249	-0.10518
3.99.01.02	PN	0.01996	0.00812	-0.02630

Individual Dfs / Statement of Comprehensive Income**(Thousand Reais)**

Code of	Account Description	Last Financial Year	Penultimate Financial	Pre-penultimate Financial
Account		01/01/2017 to 12/31/2017	Year 01/01/2016 to 12/31/2016	Year 01/01/2015 to 12/31/2015
4.01	Net Profit for the Period	251,022	99,514	-322,732
4.02	Other Comprehensive Income	640	584	644
4.03	Comprehensive Income for the Period	251,662	100,098	-322,088

Individual Dfs / Cash Flow Statement - Indirect Method (Thousand**Reais)**

Code of	Account Description	Last Financial Year	Penultimate Financial	Pre-penultimate Financial
Account		01/01/2017 to 12/31/2017	Year 01/01/2016 to 12/31/2016	Year 01/01/2015 to 12/31/2015
6.01	Net Cash from Operating Activities	357,113	459,071	291,736
6.01.01	Cash Generated from Operations	576,399	522,180	331,996
6.01.01.01	Net Income from the Periods	251,022	99,514	-322,732
6.01.01.03	Depreciations and Amortizations	210,570	201,142	193,492
6.01.01.04	Write off of Fixed / Intangible Asset	262	568	8,045
6.01.01.05	Adjustment of PAC / FGTS Resources	0	0	452
6.01.01.06	Corumbá / Águas Lindas Consortium	468	-2,161	-11,529
6.01.01.07	AVP Financial Revenue - Credits Receivable	-1,726	67	-237
6.01.01.08	Charges, Monetary and Exchange Variations	122,255	137,557	215,097
6.01.01.09	Capitalized Interests	14,215	27,618	-3,509
6.01.01.10	Losses, Provision / Review of Allowance for Doubtful Accounts	133,739	52,184	70,228
6.01.01.11	Provision / reversal of net contingencies	-116	105,867	44,286
6.01.01.12	Deferred Taxes - IRPJ / CSLL	-154,290	-100,176	138,403
6.01.02	Variations in Assets and Liabilities	-247,574	-61,224	-35,513
6.01.02.01	Credits Receivable from Users	-133,845	-100,577	-109,432
6.01.02.02	Taxes to recover	-2,813	9,342	2,232
6.01.02.03	Stocks	-21,616	9,982	-4,674
6.01.02.04	Advanced Expenses and Advanced Payment to the Employees	-15,391	-3,154	-849
6.01.02.05	Judicial Deposit	-104	-32	-570
6.01.02.06	Suppliers	-86,474	26,198	-5,473
6.01.02.07	Consortium	51	4,668	-812
6.01.02.08	Labor obligations	46,970	14,167	23,806
6.01.02.09	Tax Obligations	-59,381	8,111	-26,828
6.01.02.10	Installments	10,060	-22,667	91,283
6.01.02.11	Sub-delegation	6,065	-6,043	-2,619
6.01.02.12	Contractual Advance	8,691	-1,386	-1,386
6.01.02.13	Equity Valuation Adjustment	213	167	-191
6.01.03	Others	28,288	-1,885	-4,747
6.01.03.01	Other Accounts Receivable	26,847	-2,930	-5,002

Individual Dfs / Cash Flow Statement - Indirect Method (Thousand**Reais)**

Code of	Account Description	Last Financial Year	Penultimate Financial	Pre-penultimate Financial
Account		01/01/2017 to 12/31/2017	Year 01/01/2016 to 12/31/2016	Year 01/01/2015 to 12/31/2015
6.01.03.02	Other Accounts Payable	1,441	1,045	255
6.02	Net Cash Investing Activities	-115,506	-258,140	-332,484
6.02.01	Acquisition in fixed assets	-9,804	-7,089	-4,524
6.02.02	Acquisition in Intangible Assets	-109,348	-282,255	-311,883
6.02.03	Securities	3,646	31,204	-16,077
6.03	Net Cash Financing Activities	-200,056	-210,523	61,441
6.03.01	Paying in / (Reduction) of Capital	65,037	-4,188	35,784
6.03.02	Financing / Loans Raised	259,310	230,926	1,123,071
6.03.03	Amortization of Loans and Financing	-347,244	-253,989	-971,761
6.03.04	Payment of Financial Charges on Fund Raising	-153,827	-209,275	-191,812
6.03.05	Securities - FDIC	-28,999	0	38,742
6.03.06	Grants	12,723	27,903	32,640
6.03.07	Return of Funds to the Federal Government	-7,056	-1,900	-5,223
6.05	Increase (Decrease) in Cash and Cash Equivalents	41,551	-9,592	20,693
6.05.01	Initial Balance of Cash and Cash Equivalents	37,037	46,629	25,936
6.05.02	Final Balance of Cash and Cash Equivalents	78,588	37,037	46,629

Individual Dfs / Statement of Changes in Shareholders' Equity / Dmpl - 01/01/2017 to 12/31/2017**(Thousand Reais)**

Account Code	Account Description	Paid in Share Capital	Capital Options Granted and Treasury Shares	Reserves, Grants and	Profit Reserves	Profits or Losses Accumulated	Other Comprehensive Income	Net Equity
5.01	Initial Balances	2,450,509		0	4,196	-258,012	34,261	2,230,954
5.03	Initial Adjusted Balances	2,450,509		0	4,196	-258,012	34,261	2,230,954
5.04	Capital Transactions with Partners	65,037		0	0	14,539	0	79,576
5.04.01	Capital Increases	65,037		0	0	0	0	65,037
5.04.06	Dividends	0		0	0	-2,551	0	-2,551
5.04.08	Unclaimed Dividends	0		0	0	17,090	0	17,090
5.05	Total Comprehensive Income	0		0	0	251,662	-467	251,195
5.05.01	Net Profit for the Period	0		0	0	251,022	0	251,022
5.05.02	Other Comprehensive Income	0		0	0	640	-467	173
5.05.02.06	Realization of Assigned Cost	0		0	0	640	-708	-68
5.05.02.07	Realization of Deferred IRPJ and CSLL - Assigned Cost	0		0	0	0	241	241
5.06	Internal Changes in Equity	0		0	8,189	-8,189	0	0
5.06.04	Legal Reserve	0		0	537	-537	0	0
5.06.05	For Investments	0		0	7,652	-7,652	0	0
5.07	Final Balances	2,515,546		0	12,385	0	33,794	2,561,725

Individual Dfs / Statement of Changes in Shareholders' Equity / Dmpl - 1/1/2016 to 12/31/2016**(Thousand Reais)**

Account Code	Account Description	Paid in Share Capital	Capital Reserves, Options Granted and Treasury Shares	Profit Reserves	Profits or Losses Accumulated	Other Comprehensive Income	Net Equity
5.01	Initial Balances	2,454,697	0	4,196	-358,110	34,785	2,135,568
5.03	Initial Adjusted Balances	2,454,697	0	4,196	-358,110	34,785	2,135,568
5.04	Capital Transactions with Partners	-4,188	0	0	0	0	-4,188
5.04.01	Capital Increases	-4,188	0	0	0	0	-4,188
5.05	Total Comprehensive Income	0	0	0	100,098	-524	99,574
5.05.01	Net Profit for the Period	0	0	0	99,514	0	99,514
5.05.02	Other Comprehensive Income	0	0	0	584	-524	60
5.05.02.06	Realization of Assigned Cost	0	0	0	584	-794	-210
5.05.02.07	Realization of IRPJ and CSLL of the Assigned Cost	0	0	0	0	270	270
5.07	Final Balances	2,450,509	0	4,196	-258,012	34,261	2,230,954

Individual Dfs / Statement of Changes in Shareholders' Equity / Dmpl - 01/01/2015 to 12/31/2015**(Thousand Reais)**

Account Code	Account Description	Paid in Share Capital	Capital Reserves, Options Granted and Treasury Shares	Profit Reserves	Profits or Losses Accumulated	Other Comprehensive Income	Net Equity
5.01	Initial Balances	2,417,895	0	4,196	-36,022	35,434	2,421,503
5.03	Initial Adjusted Balances	2,417,895	0	4,196	-36,022	35,434	2,421,503
5.04	Capital Transactions with Partners	36,801	0	0	0	0	36,801
5.04.01	Capital Increases	36,801	0	0	0	0	36,801
5.05	Total Comprehensive Income	0	0	0	-322,088	-648	-322,736
5.05.01	Net Profit for the Period	0	0	0	-322,732	0	-322,732
5.05.02	Other Comprehensive Income	0	0	0	644	-648	-4
5.05.02.05	Taxes without Period Conversion Adjustments	0	0	0	644	-983	-339
5.05.02.06	Realization of IRPJ and CSLL of the Assigned Cost	0	0	0	0	335	335
5.07	Final Balances	2,454,696	0	4,196	-358,110	34,786	2,135,568

Individual Dfs / Added Value Statement (Thousand**Reais)**

Code of Account	Account Description	Last Financial Year 01/01/2017 to 12/31/2017	Penultimate Financial Year 01/01/2016 to 12/31/2016	Pre-penultimate Financial Year 01/01/2015 to 12/31/2015
7.01	Revenues	2,133,680	2,195,848	1,800,849
7.01.01	Sales of Goods, Products and Services	2,149,612	1,987,889	1,586,108
7.01.02	Other Revenues	-30,594	-39,706	-2,987
7.01.02.01	Credit Prescription / Recovery	-44,889	-52,045	-14,730
7.01.02.02	Sub-delegation Grant	9,100	9,100	9,100
7.01.02.03	Revenue from Technical Services	1,445	1,384	622
7.01.02.04	Other Revenues	3,750	1,855	2,021
7.01.03	refs. Revenues to Construction of Proprietary Assets	76,288	226,211	253,645
7.01.04	Provision / Reversal for Allowance for Doubtful Accounts	-61,626	21,454	-35,917
7.02	Inputs Purchased from Third Parties	-633,839	-773,596	-768,695
7.02.01	Costs of Products, Goods and Services Sold	-387,881	-370,252	-330,544
7.02.02	Materials, Energy, Services of Third Parties and Others	-154,513	-158,724	-176,091
7.02.03	Loss / Recovery of Assets Amounts	-1,674	-3,065	-342
7.02.04	Others	-89,771	-241,555	-261,718
7.02.04.01	Raw Material Consumed	-5,063	-8,059	-8,569
7.02.04.02	Construction Cost	-76,288	-226,211	-253,645
7.02.04.03	Other Expenses	-8,420	-7,285	496
7.03	Gross Added Value	1,499,841	1,422,252	1,032,154
7.04	Retentions	-208,783	-300,844	-237,436
7.04.01	Depreciation, Amortization and Exhaustion	-210,570	-201,142	-193,492
7.04.02	Others	1,787	-99,702	-43,944
7.04.02.01	Provision / Reversal	1,787	-99,702	-43,944
7.05	Net Added Value Produced	1,291,058	1,121,408	794,718
7.06	Added Value Received in Transfer	93,330	107,299	83,870
7.06.02	Financial Revenues	93,330	107,299	83,870
7.07	Total Added Value to be Distributed	1,384,388	1,228,707	878,588
7.08	Added Value Distribution	1,384,388	1,228,707	878,588
7.08.01	Personnel	788,605	627,579	511,562
7.08.01.01	Direct Remuneration	603,131	480,307	394,394

Individual Dfs / Added Value Statement (Thousand**Reais)**

Code of	Account Description	Last Financial Year	Penultimate Financial	Pre-penultimate Financial
Account		01/01/2017 to 12/31/2017	Year 01/01/2016 to 12/31/2016	Year 01/01/2015 to 12/31/2015
7.08.01.02	Benefits	141,713	109,413	84,915
7.08.01.03	F.G.T.S.	43,761	37,859	32,253
7.08.02	Taxes, Fees and Contributions	147,956	238,231	377,333
7.08.02.01	Federal	138,155	229,097	373,899
7.08.02.02	State	6,582	6,338	1,285
7.08.02.03	Municipal	3,219	2,796	2,149
7.08.03	Third Party Capital Remuneration	196,805	263,383	312,425
7.08.03.01	Interests	166,580	235,849	287,300
7.08.03.02	Rents	30,225	27,534	25,125
7.08.04	Shareholders' Equity Remuneration	251,022	99,514	-322,732
7.08.04.03	Retained Earnings / Loss for the Period	251,022	99,514	-322,732