



Presentation of Financial Results - 2Q24

2024



Disclaimer

This report may contain forward-looking statements regarding Saneago's growth and business outlook, as well as estimates of operating and financial results.

These are analyses only and are based exclusively on the company's accounting, financial, and operating information.

Forward-looking statements are not guarantees of performance. Such considerations depend substantially on changes in market conditions, government regulations, performance of the sector and the Brazilian economy, among other factors, in addition to the risks presented in release statements filed by Saneago and are therefore subject to change without prior notice.



Chapters

01 Highlights

02 Operating

03 Financial Performance



01 Highlights 2Q2024

BRL 400M



Invested in 6M24

+ BRL 159M



+ 11.14% of increase in
Revenue compared to 2Q23

24.42%



Loss ratio reduced by 1.09 pp
compared to 2Q23

+ BRL 46M



Profit Increase in 6M24

98.07%



Water Supply Ratio

73.62%



Sewage Supply Ratio



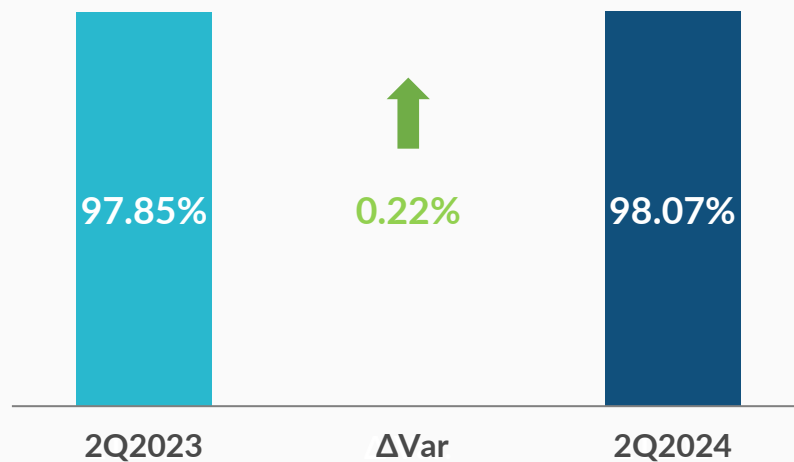
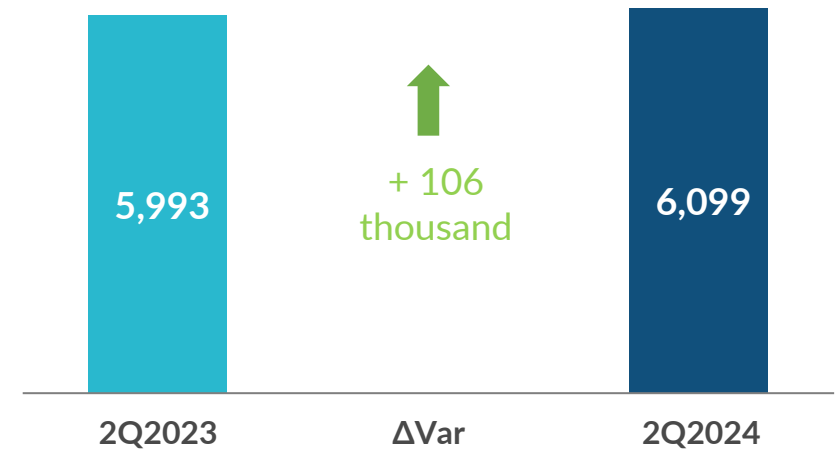
02

Operating



Water Operating Data

Operating Indicators - Water

Service Ratio (%)**Urban Population Served (inhabitants)**

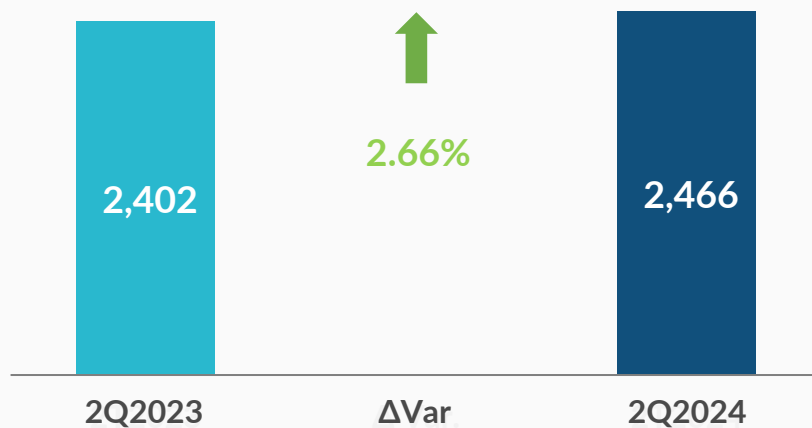


Water Operating Data

Operating Indicators - Water

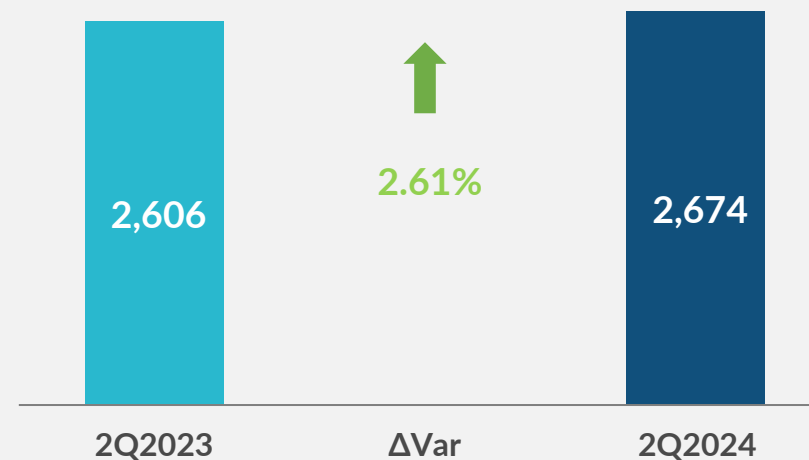
Number of Installations (unit)

(Accrued)



Savings (unit)

(Accrued)



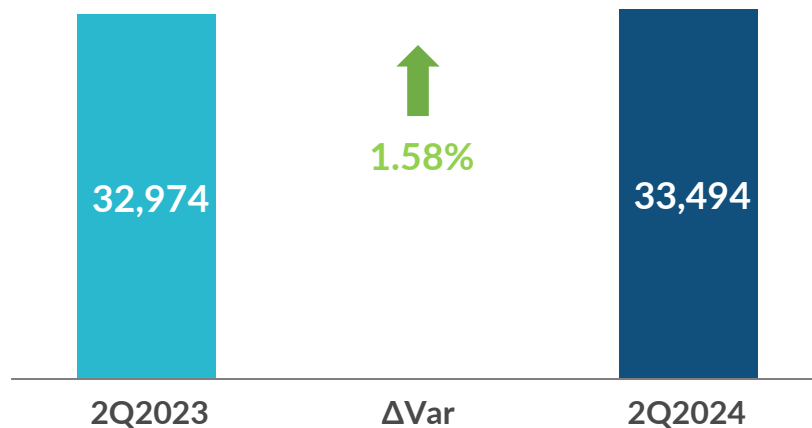


Water Operating Data

Operating Indicators - Water

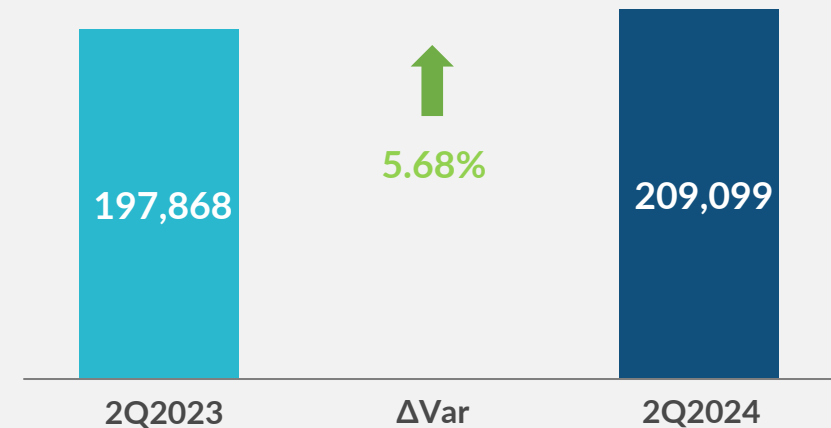
Line Extension (in km)

(Accrued)



Volume of Water Produced (m³)

(Accrued)

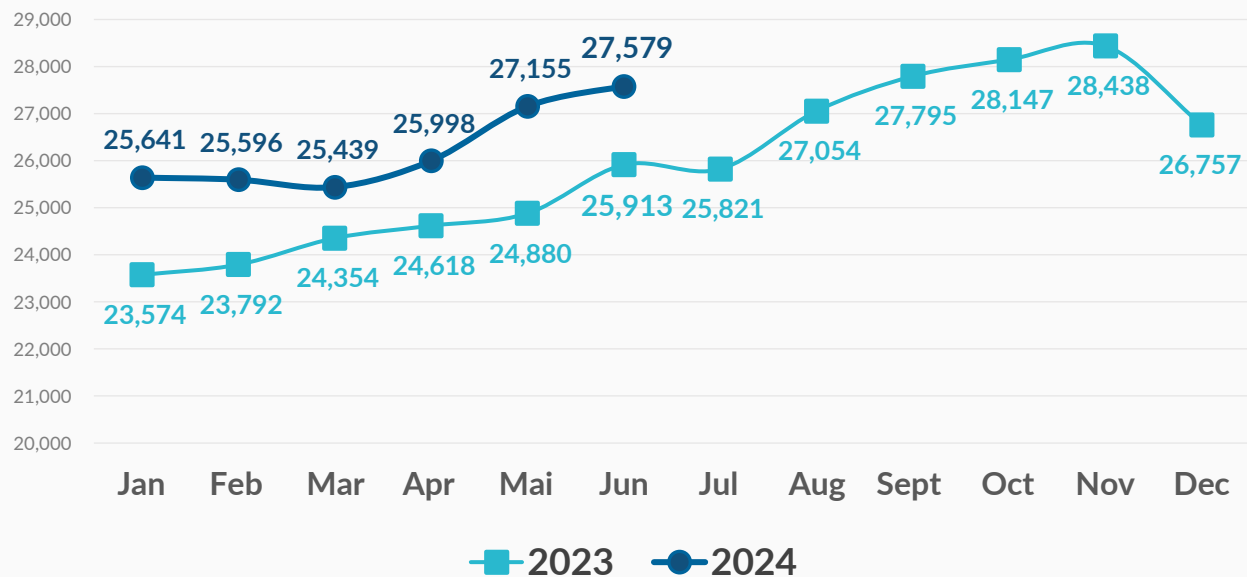




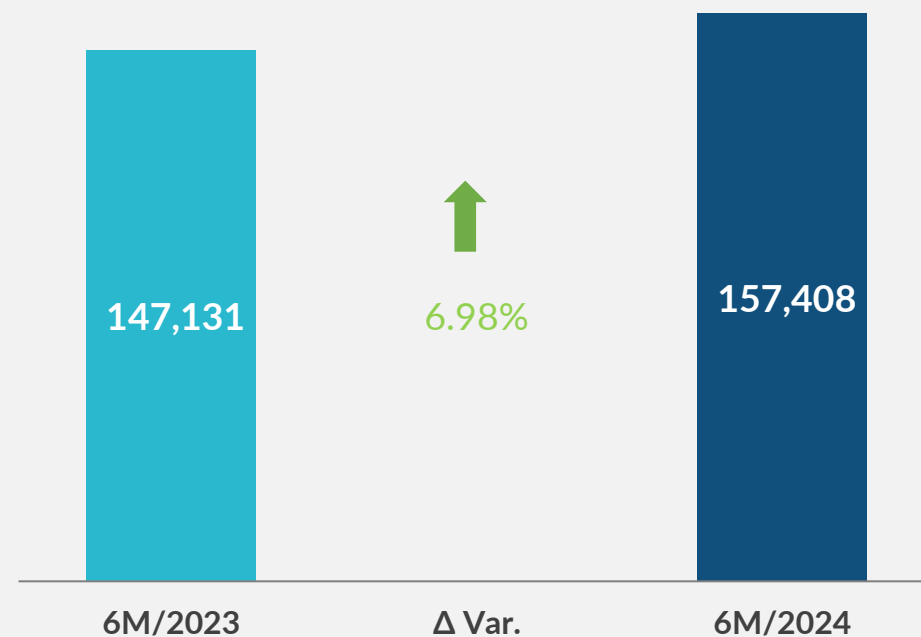
Water Operating Data

Volume Billed

Monthly



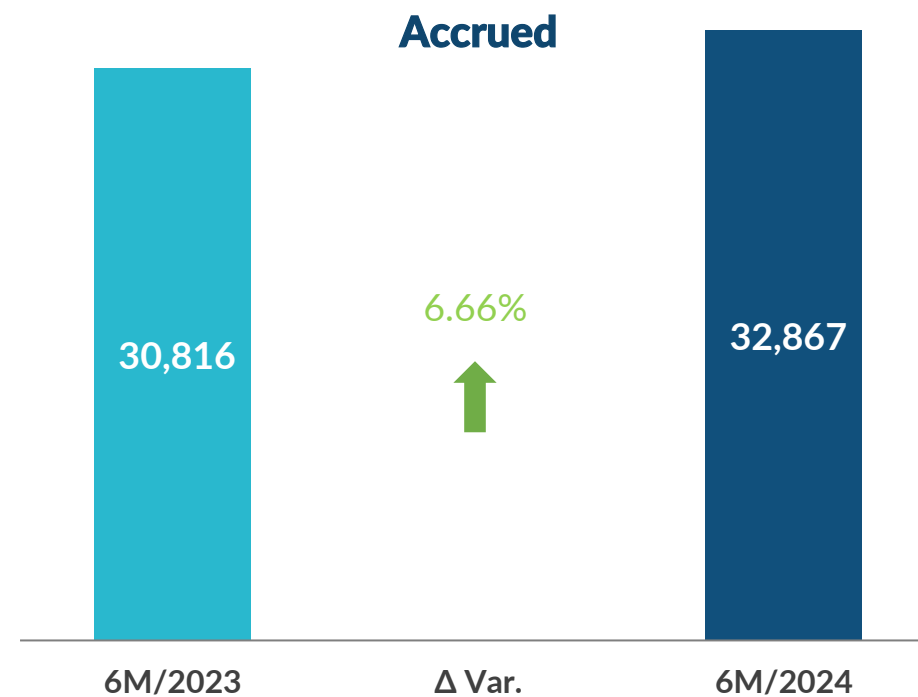
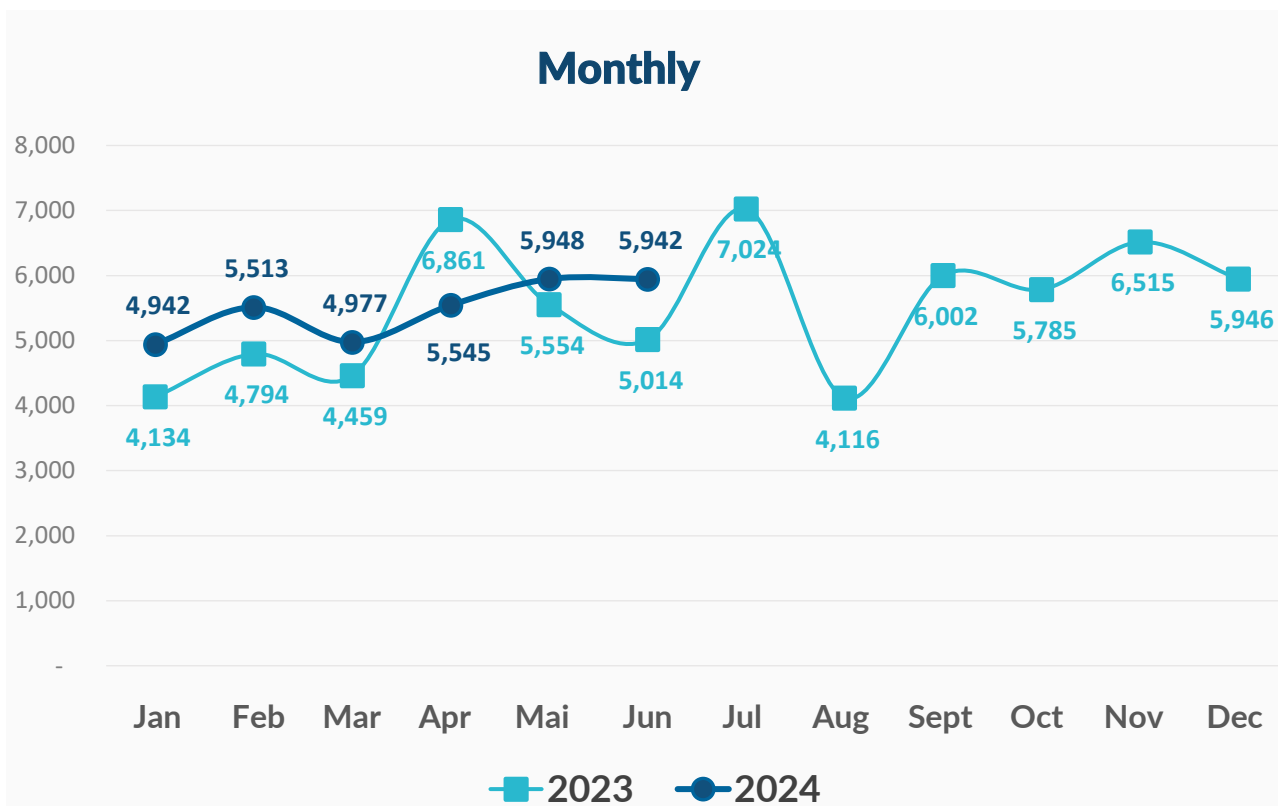
Accrued (m³)





Water Operating Data

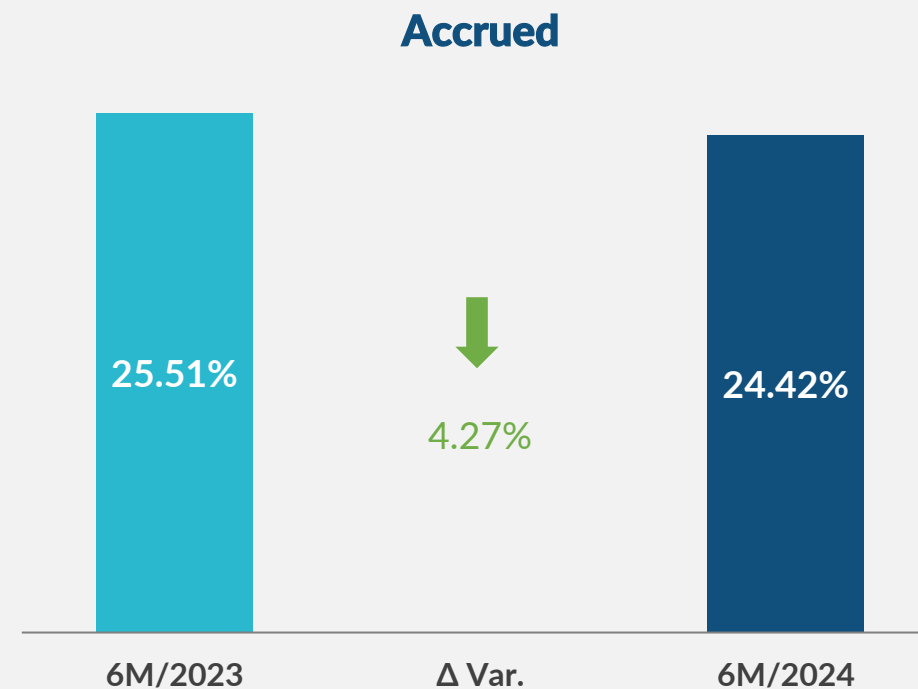
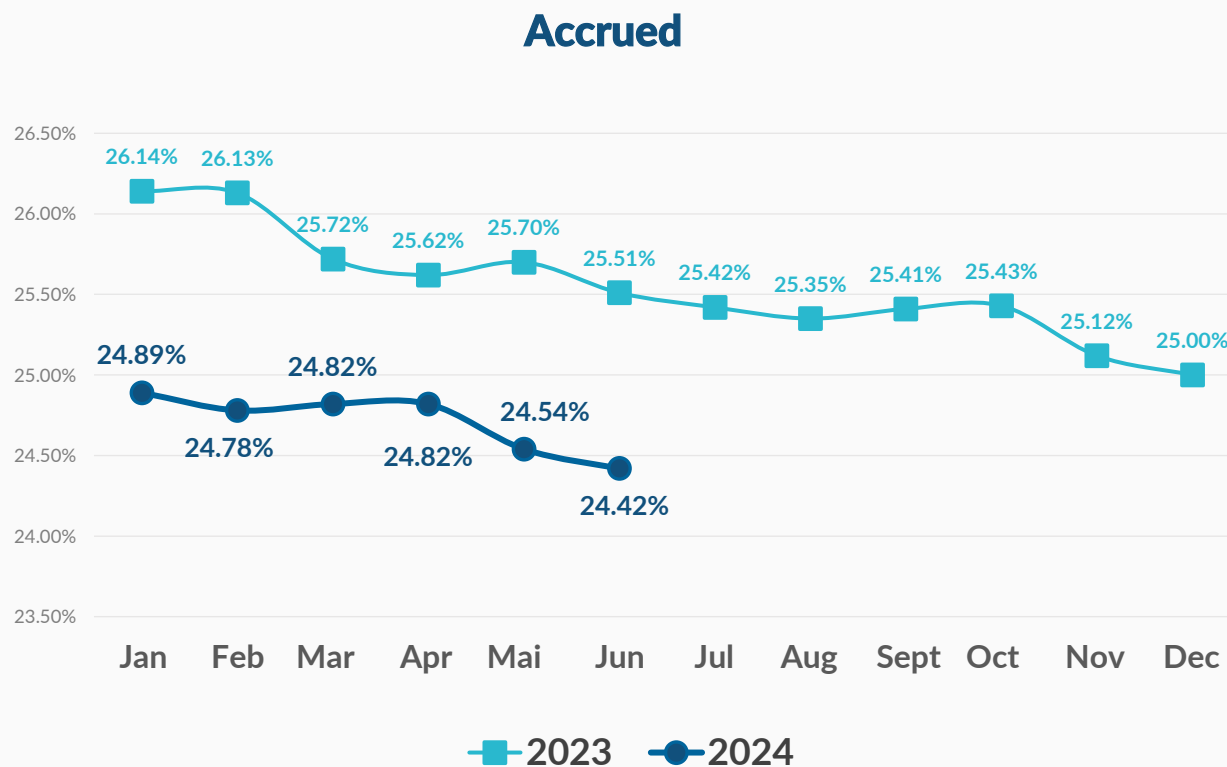
Increase in Savings (Unit)





Water Operating Data

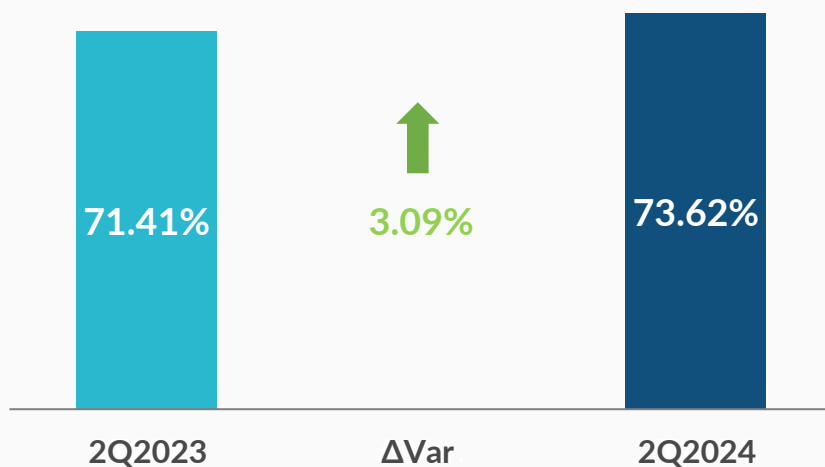
Loss Ratio



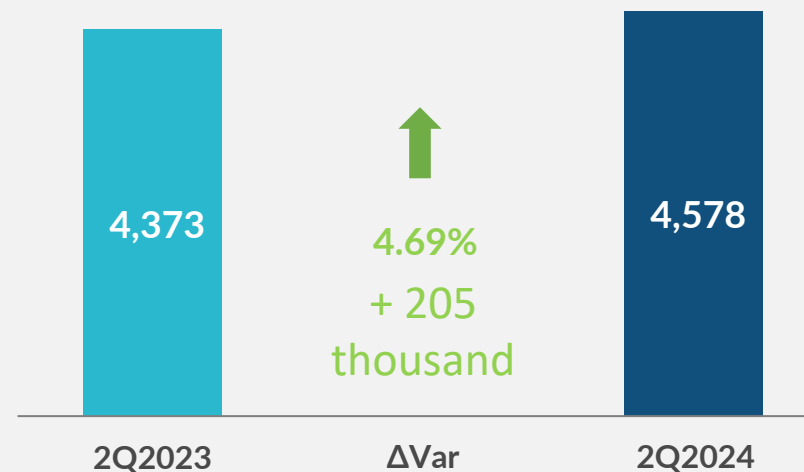
Sewage Operating Data

Operating Indicators - Sewage

Service Ratio (%)



Urban Population Served (inhabitants)



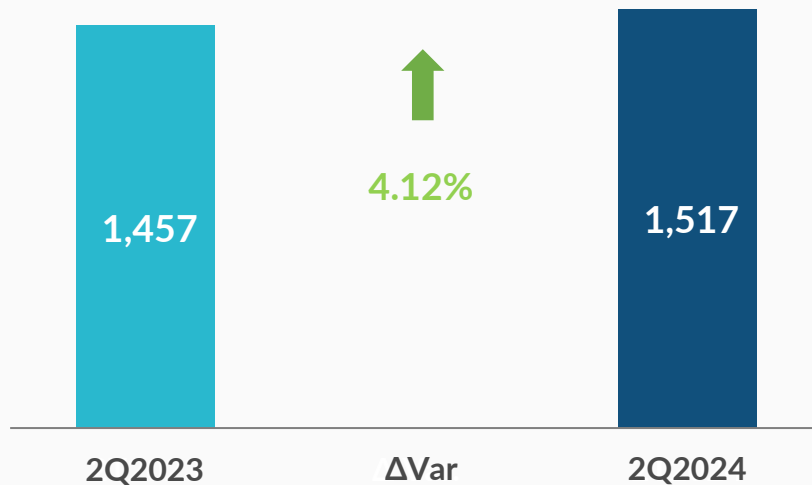


Sewage Operating Data

Operating Indicators - Sewage

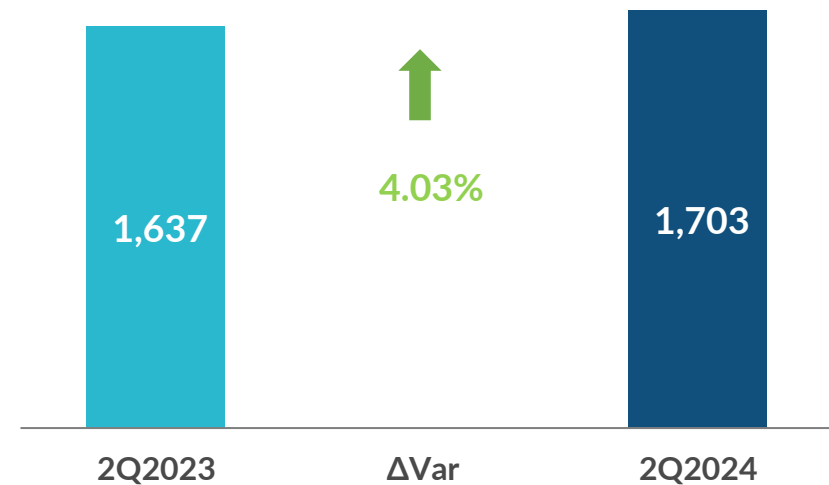
Number of Installations (unit)

(Accrued)



Savings (unit)

(Accrued)

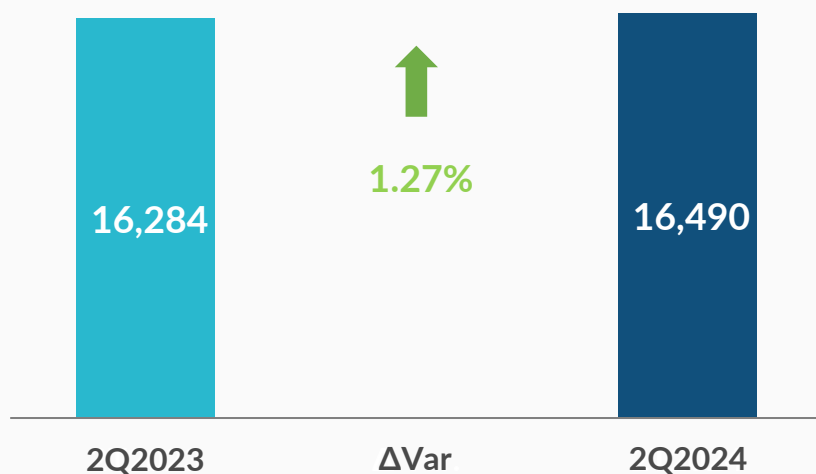


Sewage Operating Data

Operating Indicators - Sewage

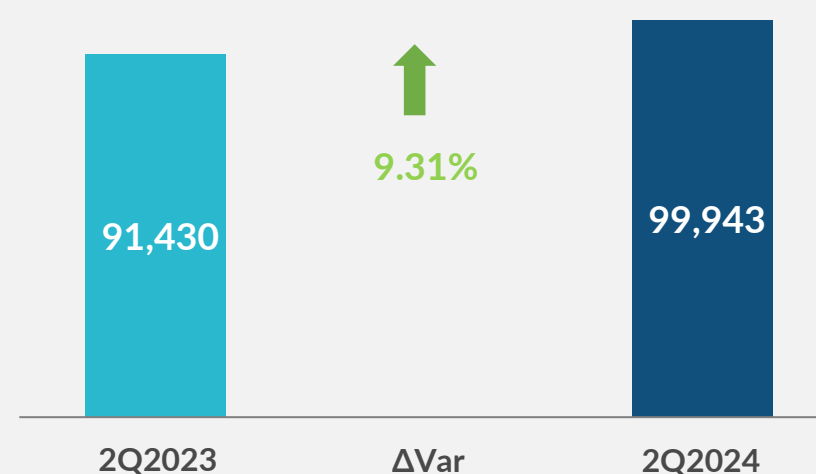
Line Extension (in km)

(Accrued)



Volume of Sewage Treated (m³)

(Accrued)

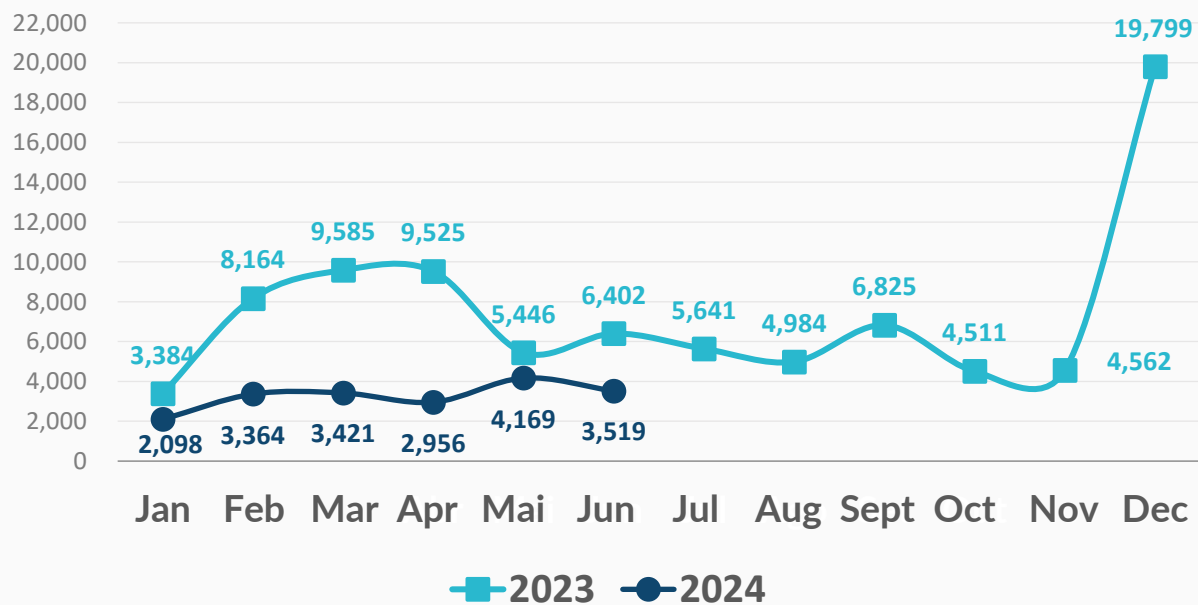




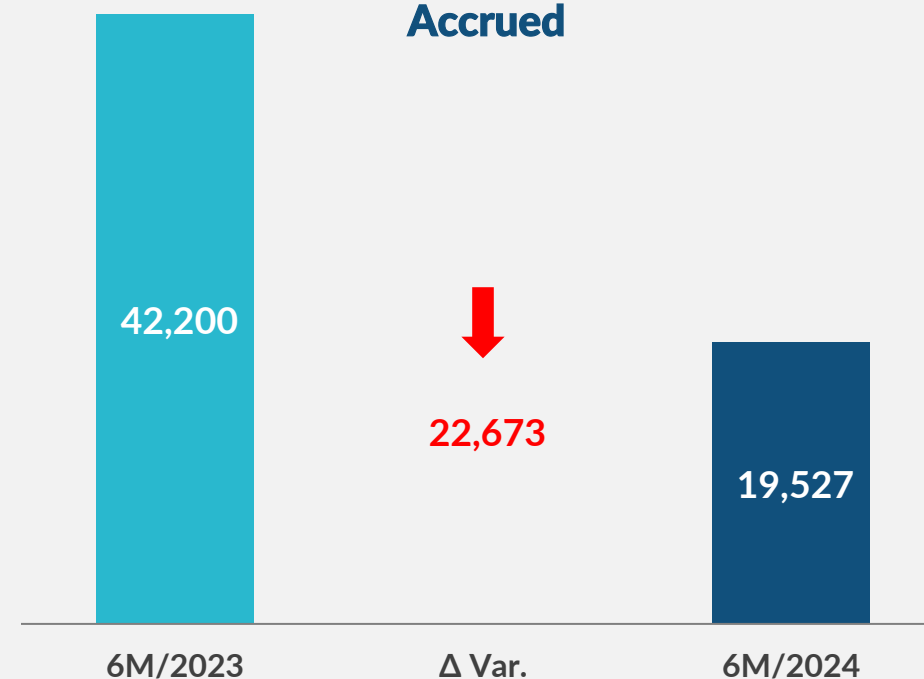
Sewage Operating Data

Increase in Savings

Monthly



Accrued

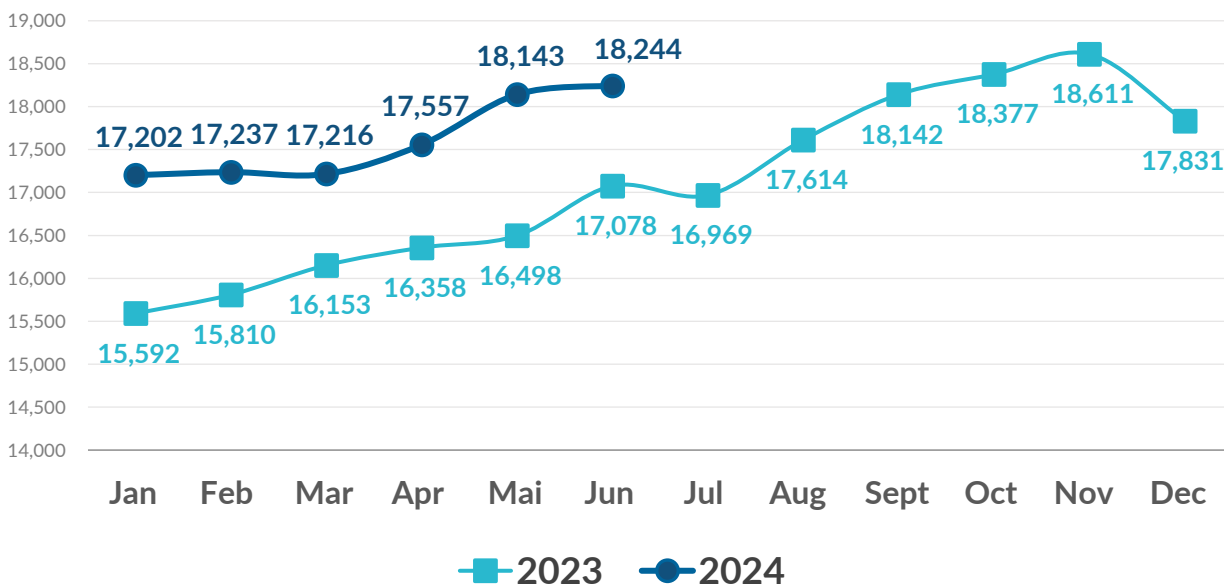




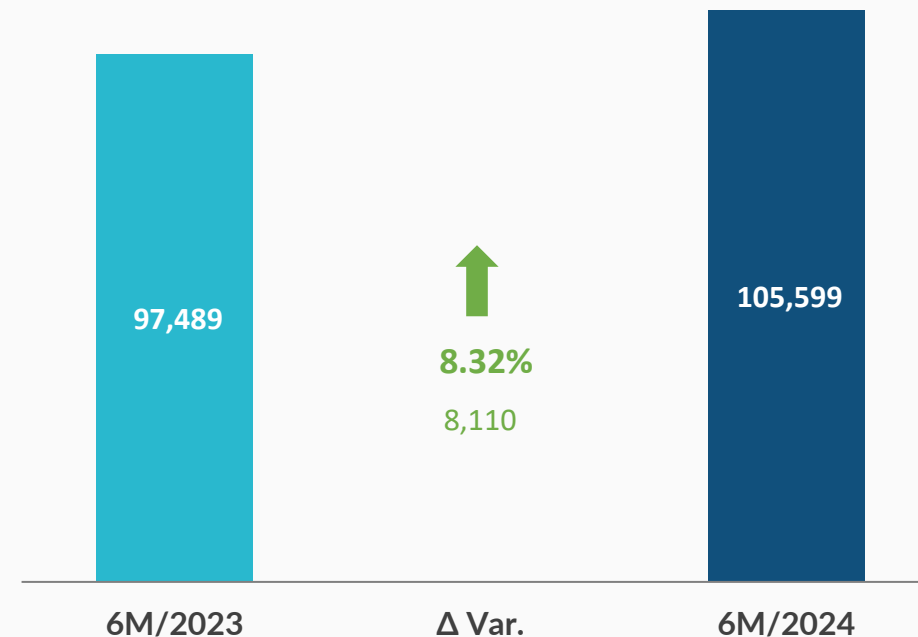
Sewage Operating Data

Billed Volume (m³)

Monthly



Accrued





Operating Data

Investments Made | Accrued

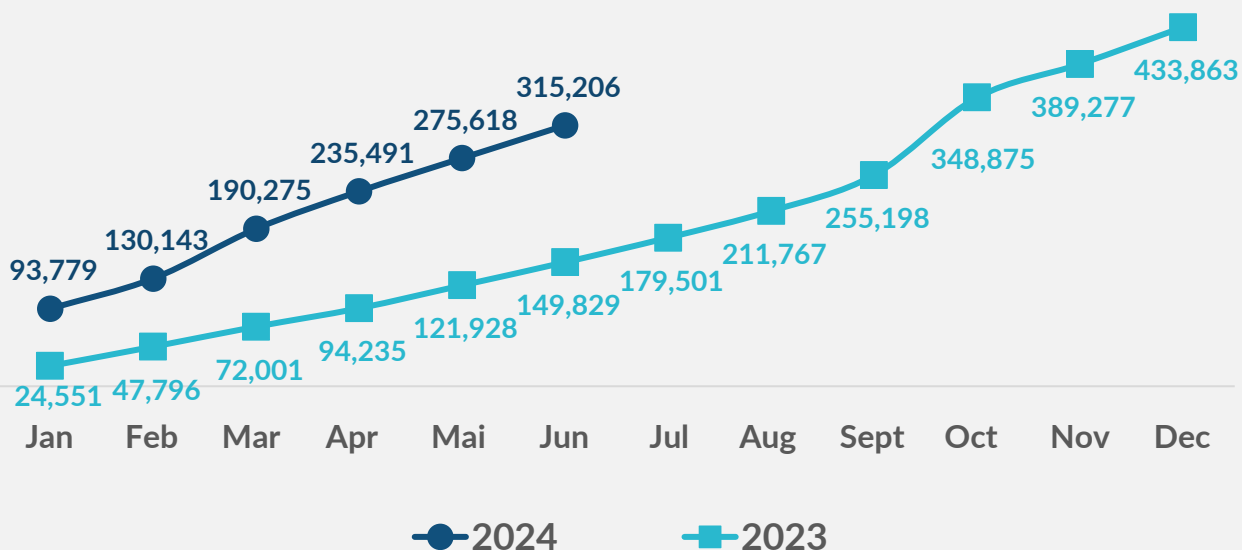
(Amounts expressed in thousands of Reais)

(Amounts accrued per month)

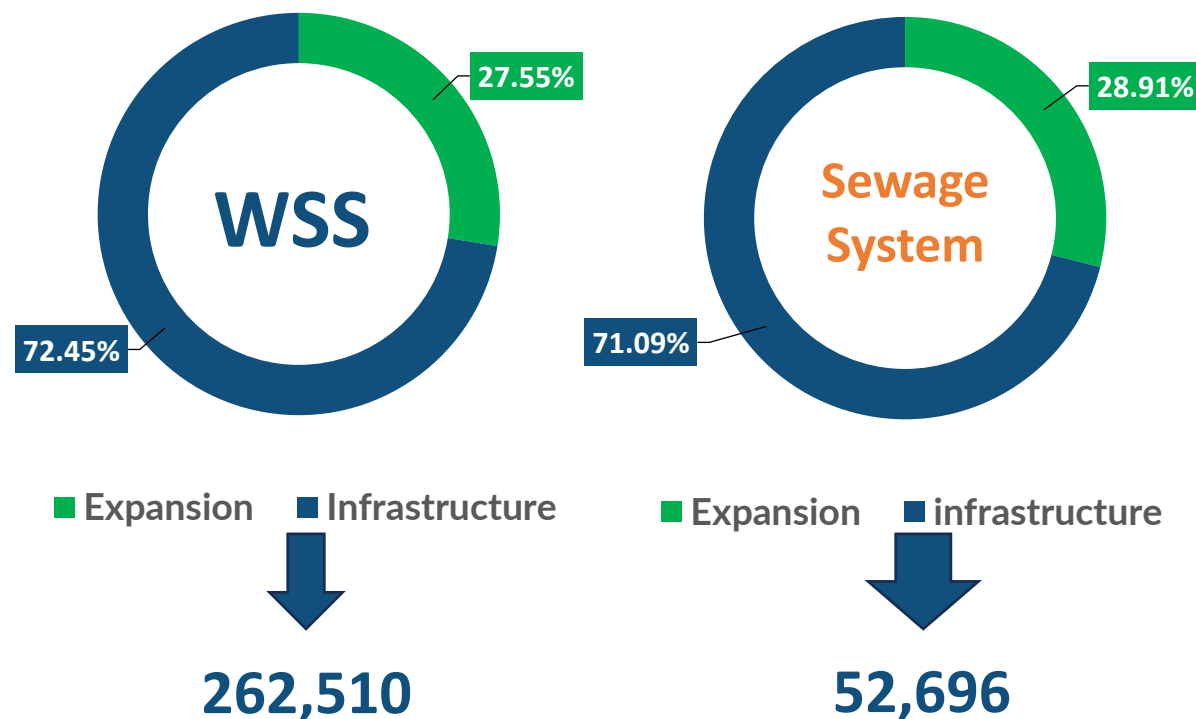
CAPEX (Water - WSS and Sewage System)

+134%
Execution
(Including
ETAG Area)

+108%
Execution
(Excluding
ETAG Area)



CAPEX Expansion and Infrastructure for Water (WSS¹) and Sewage System

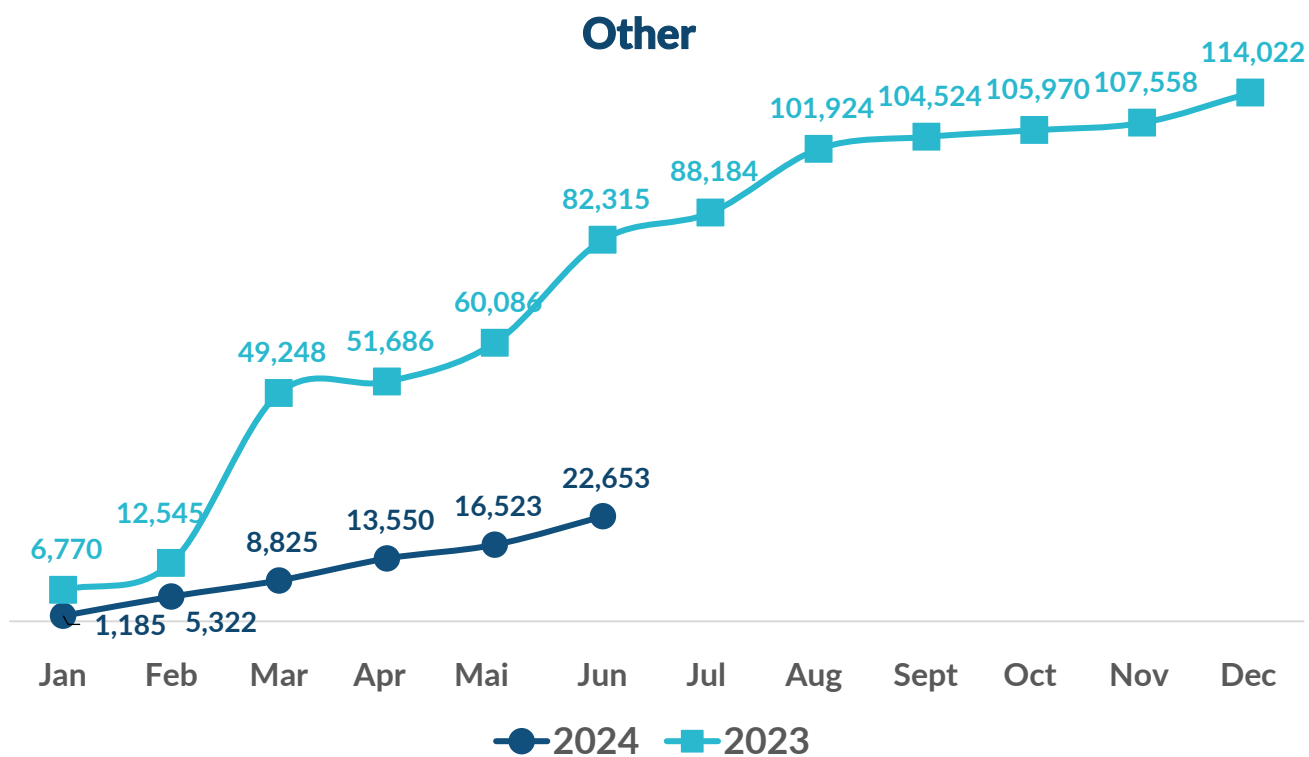




Operating Data

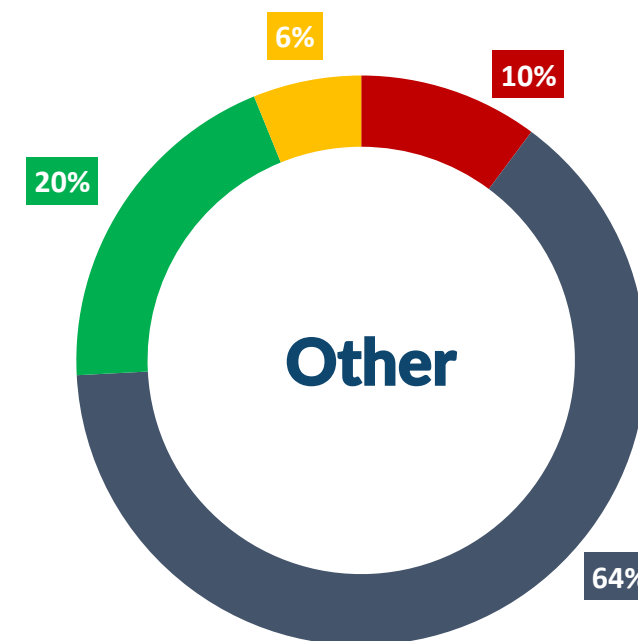
Investments Made | Accrued

(Amounts expressed in thousands of Reais)



(Amounts accrued per month)

CAPEX Breakdown



■ RIGHT OF USE VEHICLE ■ EQUIPMENT ■ SOFTWARE (LICENSES) ■ OTHER



Operating Data

Investments Made | Accrued

(Amounts expressed in thousands of Reais)

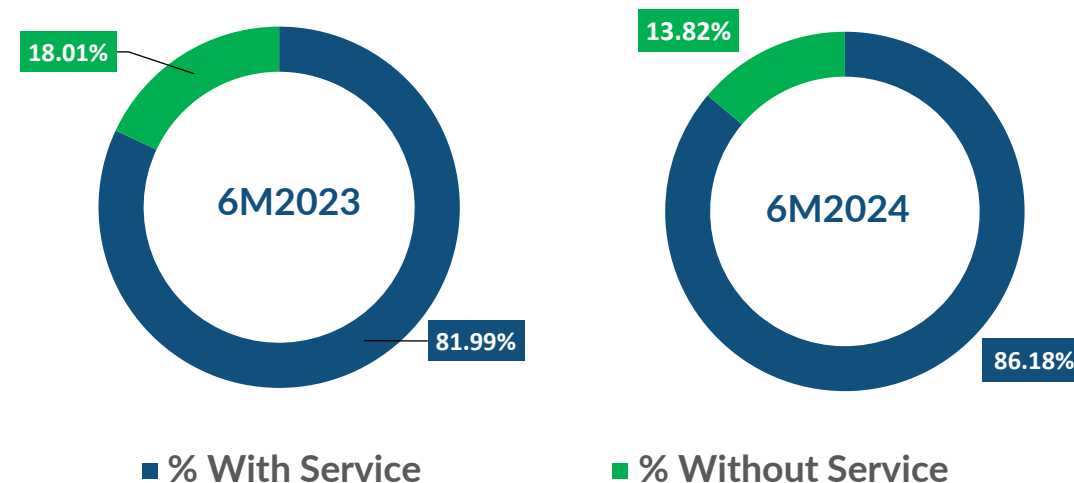
Strategic Partnerships



(Amounts accrued per month)

DESCRIPTION	6M2024
Strategic Partnerships	62,176
TOTAL	62,176

Service Ratio - Cities Served by Partnerships



Operating Data

Investments Made | Accrued

(Amounts expressed in thousands of Reais)

Total Investment "Water, Sewage, Other, and Strategic Partnerships"

System	6M2023	6M2024	Variation
(I) Water	129,027	262,510	103.45%
(II) Sewage	20,802	52,696	153.32%
Total (I+II)	149,829	315,206	110.38%
(III) Other	82,315	22,653	-72.48%
Total (I+II+III)	232,144	337,859	45.54%
(IV) Strategic Partnerships	146,715	62,176	-57.62%
Total (I+II+III+IV)	378,859	400,035	21.59%



03

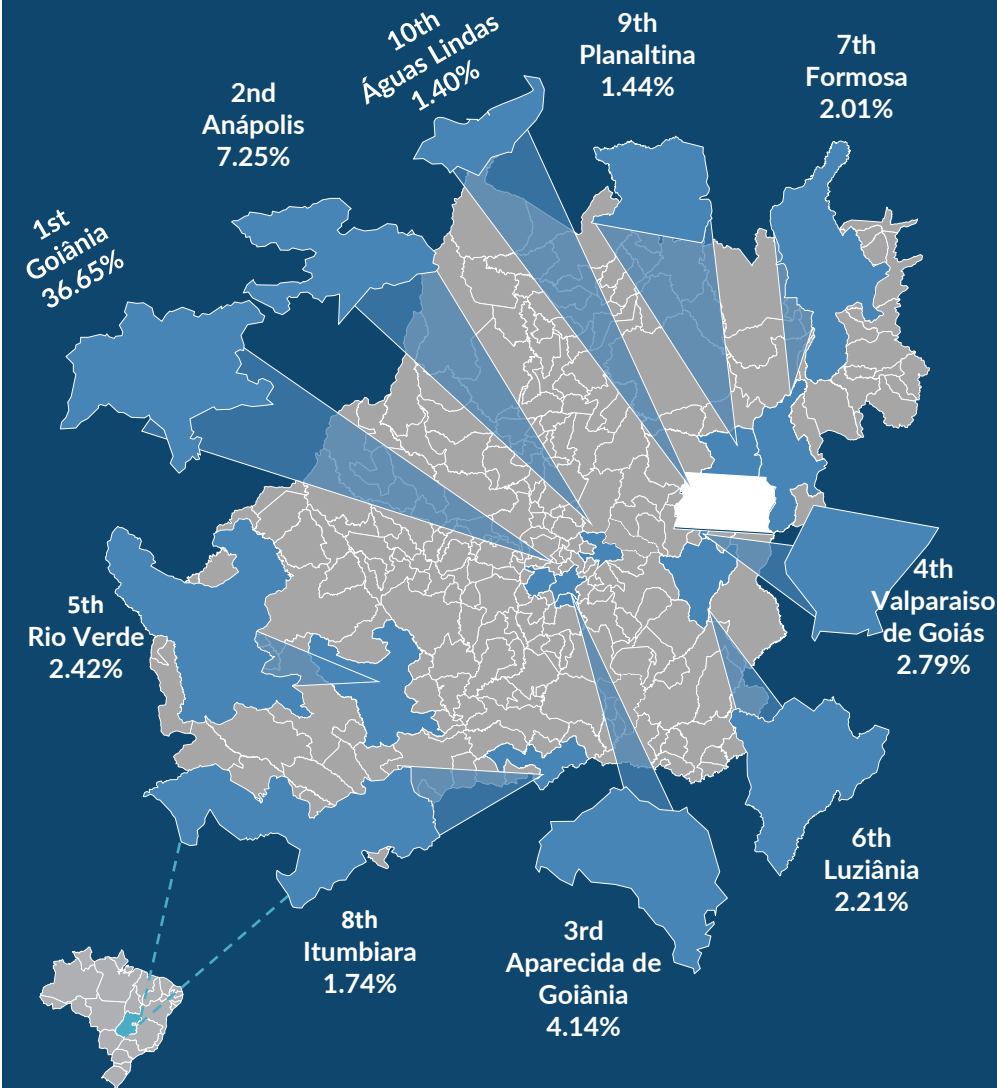
Financial Performance



Top 10 Agreements

Major Net Revenues

Classification	Municipalities	(%) Revenue
1st	Goiânia	36.65%
2nd	Anápolis	7.25%
3rd	Aparecida de Goiânia	4.14%
4th	Valparaíso de Goiás	2.79%
5th	Rio Verde	2.42%
6th	Luziânia	2.21%
7th	Formosa	2.01%
8th	Itumbiara	1.74%
9th	Planaltina	1.44%
10th	Águas Lindas de Goiás	1.40%
Total		62.06%





Quarterly Financial Performance

(Amounts expressed in thousands of Reais)

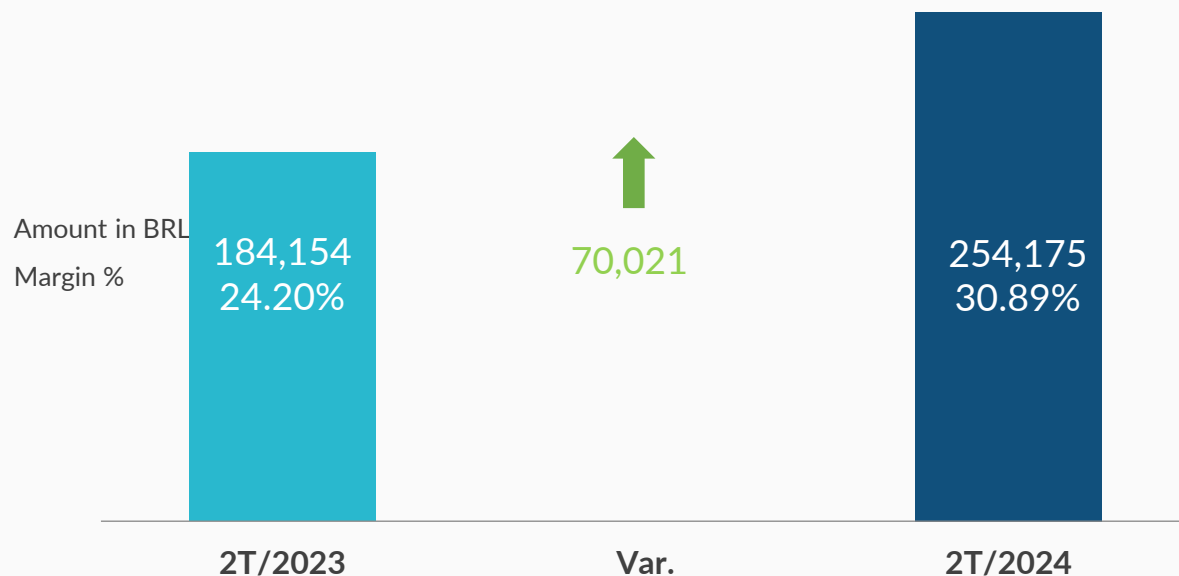
Description	2Q2023	2Q2024	VARIATION IN BRL	VARIATION IN %
(I) Total Net Revenue (+)	760,814	822,957	62,143	8.17%
Personnel (-)	287,079	318,610	31,531	10.98%
Material (-)	29,080	35,481	6,401	22.01%
Third-Party Services (-)	58,919	71,202	12,283	20.85%
Electricity (-)	56,187	65,726	9,539	16.98%
General (-)	5,507	8,840	3,333	60.52%
Concession Remuneration / Indemnification (-)	24,832	31,088	6,256	25.19%
Tax Expenses (-)	22,773	7,731	-15,042	-66.05%
Provisions and Reversals (+/-)	-56,669	13,878	70,547	-124.49%
Debts Losses/Recovery (+/-)	5,999	4,789	-1,210	-20.19%
Other Revenues/Expenses (+/-)	41,613	48,771	-7,158	17.20%
Amortization and Depreciation (-)	38,704	42,732	-4,028	10.41%
(II) Total Costs and Expenses (=)	615,364	611,514	3,850	-0.63%
Financial Income (+/-)	2,203	8,827	6,624	300.68%
CORPORATE INCOME TAX (IRPJ)/SOCIAL CONTRIBUTION ON NET INCOME (CSLL) (-):	40,427	54,920	14,493	35.85%
(III) Net Income (=)	102,820	147,696	44,876	43.65%



Financial Performance

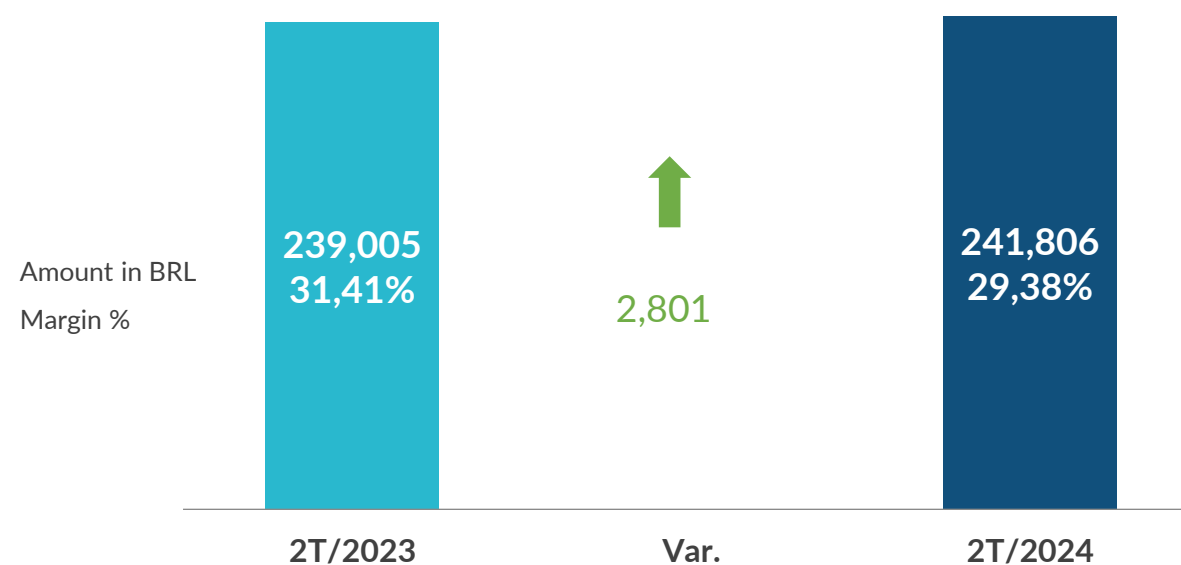
Classic EBITDA

Quarterly



Adjusted EBITDA

Quarterly





Financial Performance for the Semester

(Amounts expressed in thousands of Reais)

Description	6M2023	6M2024	VARIATION IN BRL	VARIATION IN %
(I) Total Net Revenue (+)	1,429,483	1,588,662	159,179	11.14%
Personnel (-)	577,218	636,048	58,830	10.19%
Material (-)	55,693	69,324	13,631	24.48%
Third-Party Services (-)	118,712	137,194	18,482	15.57%
Electricity (-)	115,342	127,049	11,707	10.15%
General (-)	11,086	16,481	5,394	48.66%
Concession Remuneration / Indemnification (-)	46,572	57,586	11,014	23.65%
Tax Expenses (-)	25,972	24,099	-1,873	-7.21%
Provisions and Reversals (+/-)	34,936	13,253	-21,683	-62.06%
Debts Losses/Recovery (+/-)	-13,076	-10,025	3,051	-23.33%
Other Revenues/Expenses (+/-)	44,135	29,847	-14,288	-32.37%
Amortization and Depreciation (-)	75,080	84,510	9,430	12.56%
(II) Total Costs and Expenses (=)	1,091,670	1,185,366	93,696	8.58%
Financial Income (+/-)	12,991	17,882	4,891	37.65%
CORPORATE INCOME TAX (IRPJ)/SOCIAL CONTRIBUTION ON NET INCOME (CSLL) (-):	92,261	105,962	13,701	14.85%
(III) Net Income (=)	232,561	279,452	46,891	20.16%



Financial Performance

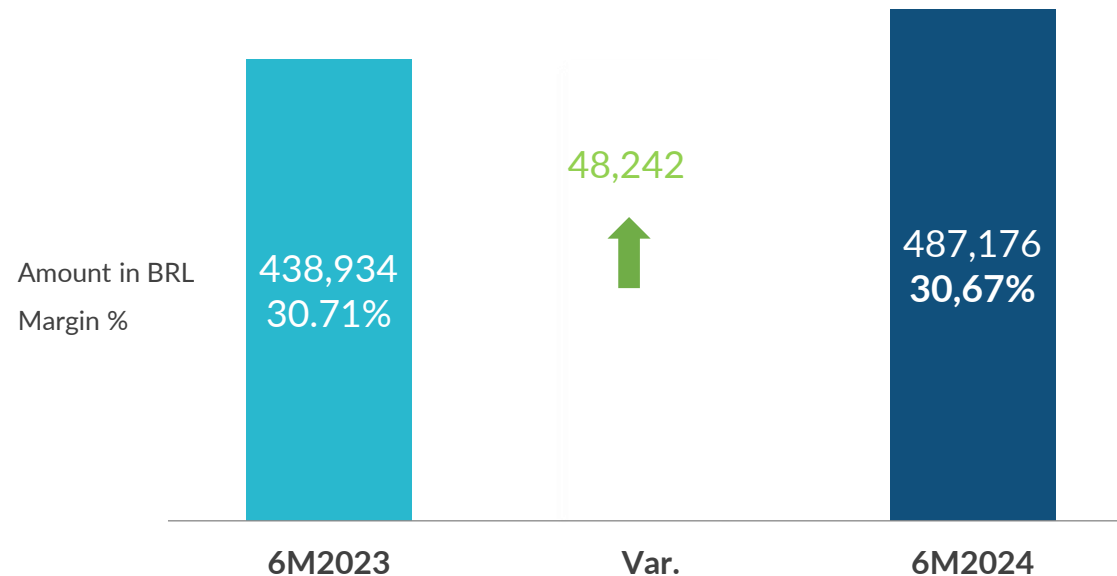
Classic EBITDA

Half-yearly



Adjusted EBITDA

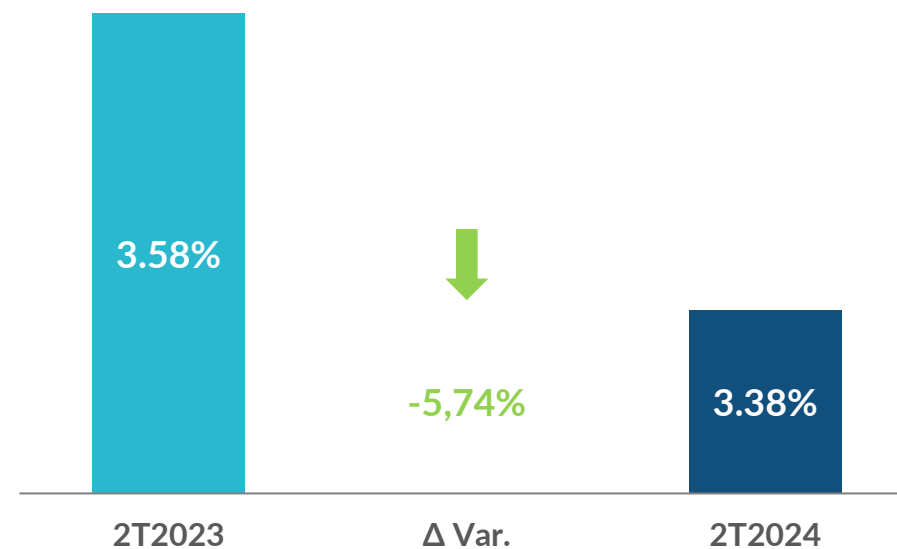
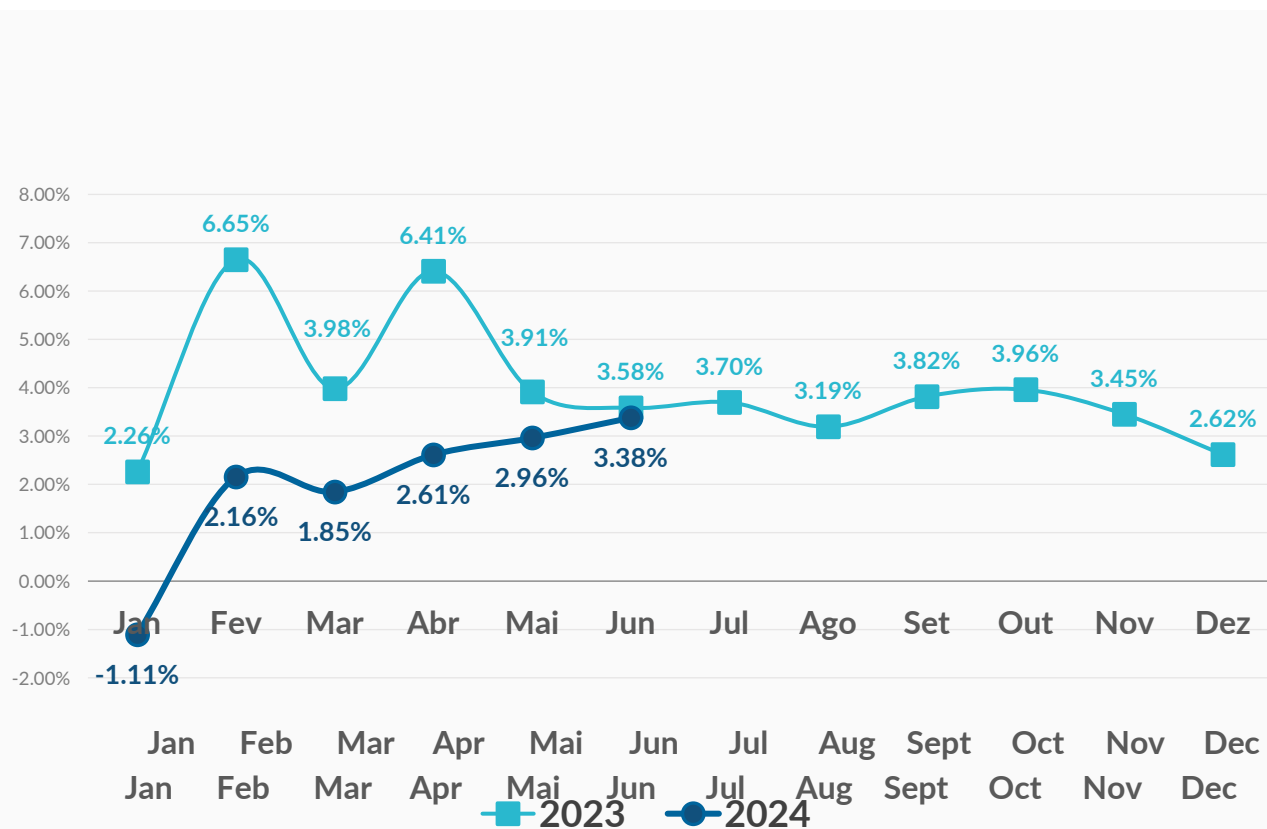
Half-yearly





Default Rate

Accrued





Statement of Financial Position

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Assets	4Q2023	2Q2024	Variation %
Current Assets	1,664,116	1,419,553	-15%
Cash and Cash Equivalents	59,266	28,462	-52%
Financial investments	815,781	546,773	-33%
Bonds and Securities	271	280	3%
Trade Receivables	602,855	620,973	3%
Inventories	109,034	113,458	4%
Recoverable taxes	24,913	30,980	24%
Prepaid Expenses and Advances	19,444	38,916	100%
Sub-delegation	11,858	20,086	69%
Other Trade Receivables	20,694	19,625	-5%
Non-Current Assets	6,372,865	6,643,814	4%
Long-term Receivable Assets	2,003,060	2,051,969	2%
Property, Plant and Equipment	4,369,805	4,591,818	5%
Total Assets	8,036,981	8,063,340	0.3%

Liabilities	4Q2023	2Q2024	Variation %
Current Liabilities	909,387	825,457	-9.23%
Suppliers	205,653	159,652	-22.4%
Loans and Borrowings	23,280	24,639	5.8%
Bonds	225,490	235,626	4.5%
Lease	36,468	38,834	6.50%
Labor Obligations	141,657	187,420	32.3%
Provision for Employees' Profit-sharing Distribution	49,628	27,945	-43.7%
Tax Obligations	64,778	63,284	-2.3%
Payments in Installments	3,500	2,615	-25.3%
Consortia	3,480	-	-100.0%
Contractual Advance	2,489	2,489	0.00%
Other Accounts Payable	13,322	16,184	21.50%
Sub-delegation	976	399	-59.1%
Dividends and Interest on Equity Payable	138,666	66,370	-52.1%
Non-Current Liabilities	3,042,650	2,939,856	-3.4%
Total Liabilities	3,952,037	3,765,313	-4.72%
Equity	4,084,944	4,298,027	5.2%
Total Liabilities	8,036,981	8,063,340	0.3%

Financial Performance

Debt

(Amounts expressed in thousands of Reais)

Indebtedness Breakdown	
Debt Type	2Q2024
Debt Principal	1,004,454
(+) Interest and Charges ¹	4,267
(-) Transaction Costs	-5,909
Gross Debt ²	1,002,812
(-) Cash and Cash Equivalents	28,462
(-) Financial Investments	546,773
Net Debt	427,577

¹ Interest calculated from the maturity dates of the installments until the end of June 2024.

² Divided into Loans and Borrowings (209,980) and Bonds (798,740)

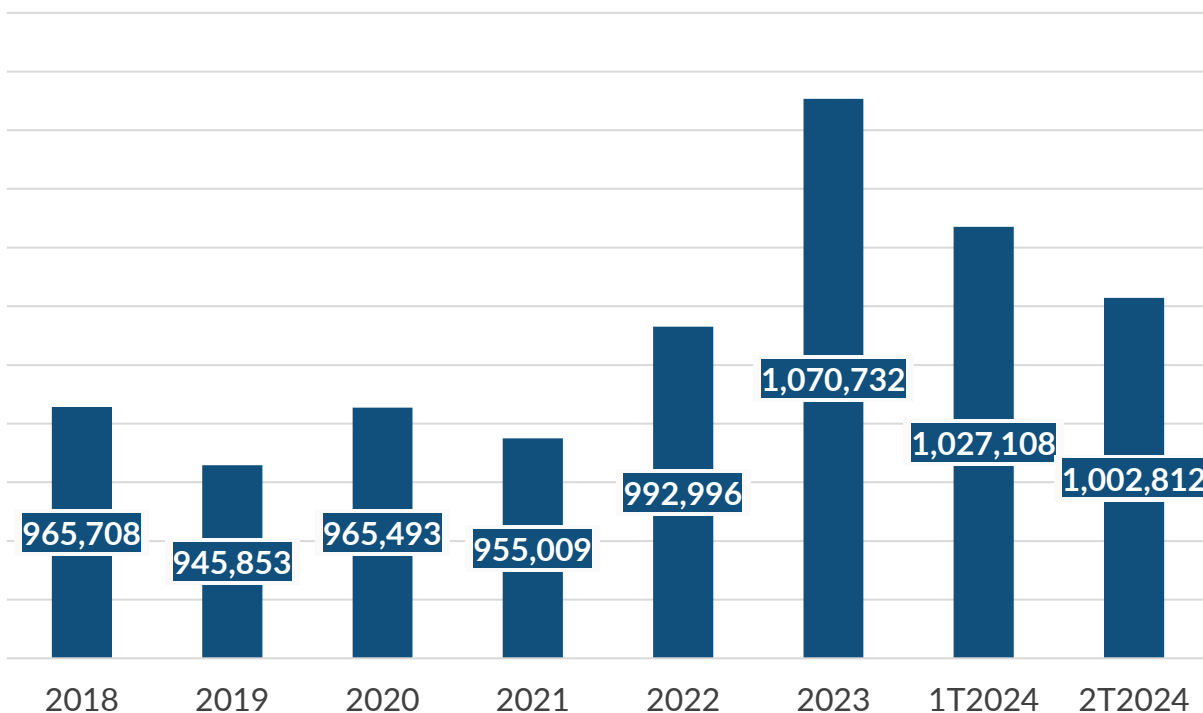




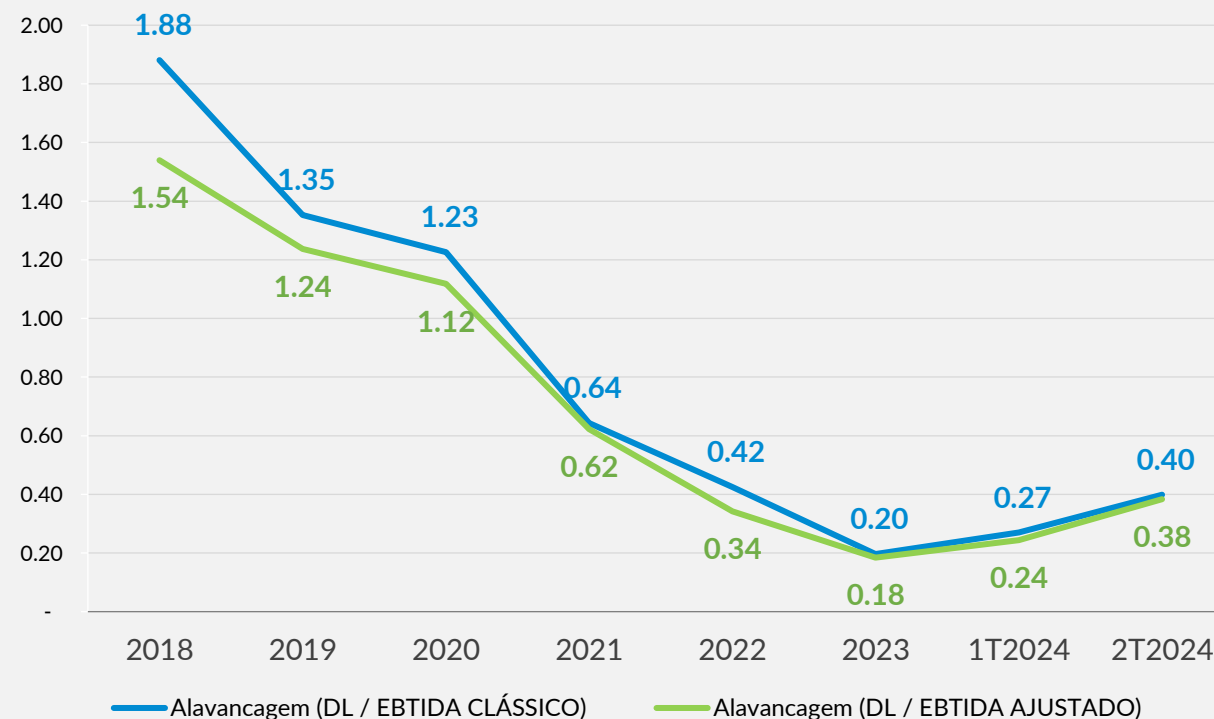
Financial Performance

Indebtedness \ Leverage

Gross Debt (BRL)



Leverage



Financial Performance

Debt

(Amounts expressed in thousands of Reais)

Interest-Bearing Financial Debt	Parameter	2024
Net Debt / EBITDA (YTD)	3.0 or less	0,38

Debt Service Coverage Ratio - ICSD ¹	Parameter	2024
Debt Service Coverage Ratio - ICSD	Greater than 1.50	2,48

Weighted Average Cost of Debt	Parameter	Current Spread ¹
Weighted Average Cost of Debt	CDI p.a. 10.40%	1.5443%

¹Weighted Average Cost of Debt is [12.1049%](#).





Saneamento de Goiás S.A.



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