



Saneamento de Goiás S.A.

BALANCE SHEETS (Values expressed in thousands of Reais)

	note	6/30/2020	12/31/2019		note	6/30/2020	12/31/2019
Asset				Liability			
Current				Current			
Cash and cash equivalents	5	278,331	169,607	Loans and Financing	19.a	136,341	130,881
Securities	6	8,359	8,218	Debentures	19.b	184,444	95,524
Credits Receivable from Users	7	472,728	392,400	Leasing	19.d	13,496	13,150
Stocks	8	46,082	45,722	Suppliers	-	125,361	129,678
Taxes Recoverable	9	7,072	6,490	Labor obligations	20	203,490	149,286
Advanced Expenses and Advanced Payment	10	33,073	21,919	Tax Obligations	21	81,199	19,648
Sub-delegation	11	4,293	9,314	Installments	22	8,122	2,672
Other Accounts Receivable	12	685	391	Contractual Obligations	22.1	40,385	100,236
		<u>850,623</u>	<u>654,061</u>	Other Accounts	25	12,731	12,164
				Sub-delegation	11	1,184	1,026
				Dividends payable	1.1	74,992	74,992
				Contractual Advance	24	1,994	1,994
						<u>883,739</u>	<u>731,251</u>
Non-Current				Non-Current			
Securities	6	15,889	14,824	Loans and Financing	19.a	290,886	330,121
Credits Receivable from Users	7	17,680	17,794	Debentures	19.b	413,416	389,327
Judicial Deposits	13	9,687	9,384	Leasing	19.d	24,381	32,621
Advanced Expenses and Advanced Payment	10	196,252	142,214	Labor obligations	20	620	1,932
Sub-delegation	11	737,415	677,280	Tax Obligations	21	7,742	8,071
Deferred Taxes - Assets	14	245,300	256,209	Installments	22	15,882	17,304
		<u>1,222,223</u>	<u>1,117,705</u>	Provision for judicial claims	26	146,859	142,209
				Consortia	23	53,209	56,194
				PAC Grants	18.1	167,500	152,988
Investments	15	9	9	Contractual Advance	24	1,828	2,825
Fixed asset	16	363,993	372,614	Actuarial Liabilities		128,881	128,881
Contract Asset	17	659,916	630,542	Sub-delegation	11	737,415	677,280
Intangible Asset	18	2,717,055	2,697,402			<u>1,988,619</u>	<u>1,939,753</u>
		<u>3,740,973</u>	<u>3,700,567</u>	Net Equity			
				Share Capital	28 a	2,515,546	2,515,546
				Legal Reserve	28 c	26,053	26,053
				Investment Reserves	28.e	451,607	311,472
				Equity Valuation Adjustment	28 d	33,316	33,319
				Other Comprehensive Income		(85,061)	(85,061)
						<u>2,941,461</u>	<u>2,801,329</u>
Total Asset		<u><u>5,813,819</u></u>	<u><u>5,472,333</u></u>	Total Liability		<u><u>5,813,819</u></u>	<u><u>5,472,333</u></u>



Saneamento de Goiás S.A.

INCOME STATEMENTS (Values expressed in thousands of Reais)

	Note	4/1/2020 to 6/30/2020	1/1/2020 to 6/30/2020	4/1/2019 to 6/30/2019	1/1/2019 to 6/30/2019
Net Revenue					
Revenues from Water and Sewage Services		548,808	1,116,407	529,975	1,044,190
Construction Revenues		47,614	76,904	44,888	77,303
Revenues from Technical Services		417	872	549	1,076
Sub-delegation Grant		2,275	4,550	2,275	4,550
	29	<u>599,114</u>	<u>1,198,733</u>	<u>577,687</u>	<u>1,127,119</u>
Costs					
Services Costs		(264,001)	(517,400)	(273,208)	(562,106)
Construction Costs		(47,614)	(76,904)	(44,888)	(77,303)
	30	<u>(311,615)</u>	<u>(594,304)</u>	<u>(318,096)</u>	<u>(639,409)</u>
Gross Profit		287,499	604,429	259,591	487,710
Administrative Expenses	30	(89,958)	(186,270)	(97,176)	(186,719)
Commercial Expenses	30	(63,610)	(129,969)	(52,638)	(105,374)
Tax Expenses		(6,836)	(11,571)	(2,906)	(7,269)
Provisions / Reversals - Credit Losses / Recovery	31	(3,630)	(39,977)	(70,057)	(80,991)
Other Operating Revenues / Expenses		925	(6,108)	(512)	1,077
		<u>(163,109)</u>	<u>(373,895)</u>	<u>(223,289)</u>	<u>(379,276)</u>
Income before Financial Result		124,390	230,534	36,302	108,434
Net Financial Result	32	<u>(15,834)</u>	<u>(50,649)</u>	<u>(14,482)</u>	<u>(29,009)</u>
Income Before Taxes on Profit		108,556	179,885	21,820	79,425
Current Income Tax and Social Contribution		(13,709)	(28,844)	(23,885)	(35,200)
Deferred Income Tax and Social Contribution	14	<u>(13,235)</u>	<u>(10,910)</u>	<u>12,986</u>	<u>8,856</u>
Net Income from the financial year		81,612	140,131	10,921	53,081
Profit per Share	28.a	0.03244	0.05571	0.00434	0.02110

The Explanatory Notes are an integral part of these financial statements



Saneamento de Goiás S.A.

COMPREHENSIVE INCOME STATEMENTS (Values expressed in thousands of Reais)

	<u>4/1/2020 to 6/30/2020</u>	<u>1/1/2020 to 6/30/2020</u>
Net Income from the financial year		
Net Profit for the Financial Year	81,612	140,131
Other Comprehensive Income		
Realization of Assigned Cost, Net of Deferred Taxes	1	4
Comprehensive Income from the financial year	<u><u>81,613</u></u>	<u><u>140,135</u></u>

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Saneamento de Goiás S.A.

STATEMENTS OF CHANGES IN EQUITY (Values expressed in thousands of Reais)

	Share Capital	Legal Reserve	Investment Reserves	Equity Valuation Adjustment	Other Comprehensive Income	Accumulated Profits / Losses	Total Shareholders' Equity
Balances on January 1, 2019 (Restated)	<u>2,515,546</u>	<u>10,266</u>	<u>86,495</u>	<u>33,335</u>	-	-	<u>2,645,642</u>
Realization of Assigned Cost	-	-	-	(17)	-	17	-
Realization of deferred IRPJ and CSLL - assigned cost	-	-	-	6	-	-	6
Profit for the Period	-	-	-	-	-	53,081	53,081
Constitution of Investment Reserves	-	-	53,098	-	-	(53,098)	-
Balances on June 30, 2019	<u>2,515,546</u>	<u>10,266</u>	<u>139,593</u>	<u>33,324</u>	-	-	<u>2,698,729</u>
Realization of Assigned Cost	-	-	-	(8)	-	8	-
Deferred taxes on assigned cost	-	-	-	3	-	-	3
Actuarial Gain / (Loss)	-	-	-	-	(128,881)	-	(128,881)
Deferred Taxes on Actuarial Result	-	-	-	-	43,820	-	43,820
Net Profit for the Financial Year	-	-	-	-	-	262,650	262,650
Constitution of Legal Reserve	-	15,787	-	-	-	(15,787)	-
Constitution of Investment Reserves	-	-	171,879	-	-	(171,879)	-
Dividends payable	-	-	-	-	-	(74,992)	(74,992)
Balance on December 31, 2019	<u>2,515,546</u>	<u>26,053</u>	<u>311,472</u>	<u>33,319</u>	<u>(85,061)</u>	-	<u>2,801,329</u>
Realization of Assigned Cost	-	-	-	(4)	-	4	-
Deferred taxes on assigned cost	-	-	-	1	-	-	1
Profit for the Period	-	-	-	-	-	140,131	140,131
Constitution of Legal Reserve	-	-	-	-	-	-	-
Constitution of Investment Reserves	-	-	140,135	-	-	(140,135)	-
Balance on June 30, 2020	<u>2,515,546</u>	<u>26,053</u>	<u>451,607</u>	<u>33,316</u>	<u>(85,061)</u>	-	<u>2,941,461</u>

CASH FLOW STATEMENTS
(Values expressed in thousands of Reais)

	Note	6/30/2020	6/30/2019
Net Cash Generated from Operating Activities		207,079	221,170
Cash Generated from Operations		354,342	302,726
Net Profit for the Financial Year		140,131	53,081
Adjustments for reconciling net profit			
Depreciations and Amortizations	16.1/16.2/18	65,720	120,004
Write offs, Investment / Fixed Asset / Intangible Asset	37	3,196	(9,151)
Adjustment to AVP Present Value - Credits Receivable	32	(664)	(1,292)
Deferred Taxes - IRPJ / CSLL	-	10,910	(8,856)
Charges, Monetary and Exchange Variations, Net	19.c	74,693	51,078
Capitalized Interests	19.c	785	2,888
Losses and provisions / reversals of net allowance for doubtful accounts	-	58,416	51,787
Provision / reversal of contingencies and others	-	1,155	8,108
Provision for Voluntary Job Termination Program		-	35,079
Variations in Assets and Liabilities		(147,536)	(72,861)
Credits Receivable from Users	37	(137,966)	(61,428)
Taxes Recoverable	9	(582)	(627)
Stocks	37	687	(1,799)
Advanced Expenses and Advance Payments to Employees	10	(65,192)	(11,924)
Judicial Deposits	37	(303)	(1,461)
Suppliers	-	(4,317)	(26,636)
Consortiums	23	(2,336)	(9,443)
Labor obligations	1.1/20	52,892	47,256
Tax Obligations	1.1/21	61,222	(935)
Installments	22	4,028	(10,687)
Contractual Obligations		(59,851)	-
Sub-delegation	11	5,179	5,820
Contractual Advance	-	(997)	(997)
Equity Valuation Adjustment	-		-
Others		273	(8,695)
Other Accounts Receivable	37	(294)	(9,938)
Other Accounts Payable	25	567	1,243
Net cash used in investment activities		(109,842)	(92,948)
Acquisition in fixed assets	16	(5,657)	(32,389)
Contract's Asset	17	(47,460)	(41,942)
Acquisition in Intangible Assets	18	(55,851)	(18,617)
Securities		(874)	
Net Cash Generated / (consumed) in Financing Activities		11,487	(118,105)
Financing / Loans Raised	19.c	150,168	2,414
Amortization of Loans and Financing	19.c	(103,420)	(77,348)
Financial Charge Payments on Fundraising	19.c	(41,939)	(50,206)
Leasing	19.d	(8,008)	(4,135)
Grants	18.1	14,686	11,285
Return of Funds to the Federal Government	18.1	-	(115)
Increase / (Reduction) Net of Cash and Cash Equivalents		108,724	10,117
Initial Balance of Cash and Cash Equivalents	5	169,607	43,997
Final Balance of Cash and Cash Equivalents	5	278,331	54,114

The Explanatory Notes are an integral part of these financial statements



Saneamento de Goiás S.A.

VALUES ADDED STATEMENTS (Values expressed in thousands of Reais)

	<u>6/30/2020</u>	<u>6/30/2019</u>
Revenues		
Sales of Goods, Products and Services	1,230,882	1,144,723
Construction Revenue	76,904	77,303
Allowance for Doubtful Accounts / Reversal	(6,880)	(9,234)
Credit Prescription / Recovery	(35,692)	(28,569)
Sub-delegation Grant	4,550	4,550
Revenues from Technical Services	872	1,076
Other Revenues	1,127	1,506
	<u>1,271,763</u>	<u>1,191,355</u>
Inputs Purchased from Third Parties		
Cost of Goods and Services Sold	(181,209)	(179,949)
Raw Material Consumed	(3,167)	(2,385)
Electricity, Third Party Services	(95,605)	(81,457)
Construction Cost	(76,904)	(77,303)
Provision / Reversal of Losses in Stock	3,494	(763)
Other Expenses	(7,234)	(429)
	<u>(360,625)</u>	<u>(342,286)</u>
Gross Added Value	911,138	849,069
Retentions		
Depreciation / Amortization	(58,845)	(120,004)
Provisions / Reversals	(900)	(42,424)
	<u>(59,745)</u>	<u>(162,428)</u>
Net Added Value	851,393	686,641
Added Value Received in Transfer		
Financial Revenues	32,119	36,732
	<u>32,119</u>	<u>36,732</u>
Total Added Value to be Distributed	883,512	723,373
Added Value Distribution	883,512	723,373
Personnel and Charges		
Direct Remuneration	303,666	291,203
FGTS	23,868	22,427
Benefits	78,246	70,905
	<u>405,780</u>	<u>384,535</u>
Taxes, Fees and Contributions		
Federal	229,070	197,367
Federal - Deferred IRPJ / CSLL	10,910	8,856
State	7,537	3,905
Municipal	3,830	3,203
	<u>251,347</u>	<u>213,331</u>
Third Party Capital Remuneration		
Interests	82,768	65,741
Rents	3,486	6,685
	<u>86,254</u>	<u>72,426</u>
Remuneration of Shareholders' Equity	140,131	53,081
Profit in the financial year	140,131	53,081

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