



Saneamento de Goiás S.A.

BALANCE SHEETS (Amounts expressed in thousands of Reais)

	note	12/31/2020	Restated 12/31/2019		note	12/31/2020	Restated 12/31/2019
Current Asset				Current Liability			
Cash and cash equivalents	5	168,144	169,607	Supplier	-	118,057	129,678
Securities	6	-	8,218	Loans and Financing	19.a	134,637	130,881
Credits Receivable from Users	7	490,455	392,400	Debentures	19.b	133,409	95,524
Stocks	8	50,496	45,722	Leasing	19.d	14,837	13,150
Taxes Recoverable	9	18,550	6,490	Labor Obligations	20	143,801	149,286
Advanced Expenses and Advances	10	30,309	21,919	Tax Liabilities	21	33,813	19,648
Subdelegation	11	10,450	9,314	Installments	22	5,252	2,672
Other Accounts Receivable	12	414	391	Contractual Obligations	22.1	15,220	100,236
		768,818	654,061	Contractual advance	24	1,994	1,994
				Other accounts	25	15,729	12,164
				Subdelegation	11	1,616	1,026
				Dividends and Interest on Equity Payable	-	79,884	74,992
						698,249	731,251
Non-Current Assets				Non-Current Liabilities			
Securities	6	13,146	14,824	Loans and Financing	19.a	221,249	330,121
Credits Receivable from Users	7	18,674	17,794	Debentures	19.b	476,198	389,327
Advanced Expenses	10	192,803	142,214	Leasing	19.d	17,254	32,621
Subdelegation	11	839,500	677,280	Labor Obligations	20	-	1,932
Judicial Deposits	13	16,069	9,384	Tax Liabilities	21	7,314	8,071
Deferred Tax Assets	14	115,401	215,540	Installments	22	14,931	17,304
		1,195,593	1,077,036	Consortia	23	48,480	56,194
				Contractual advance	24	831	2,825
				Provision for lawsuits	26	145,596	142,209
Investments	15	9	9	Subdelegation	11	839,500	677,280
Fixed Asset	16	360,583	372,614	Grants PAC	18.1	194,602	152,988
Contract Asset	17	730,152	630,542	Actuarial Liabilities	27	37,202	128,881
Intangible Asset	18	2,723,883	2,697,402			2,003,157	1,939,753
		3,814,627	3,700,567	Equity			
				Share Capital	28.a	2,515,546	2,515,546
				Legal Reserve	28.c	40,837	24,020
				Investment Reserves	28.d	512,487	272,836
				Equity Valuation Adjustments	28.e	33,315	33,319
				Other Comprehensive Income		(24,553)	(85,061)
						3,077,632	2,760,660
Total Assets		5,779,038	5,431,664	Total Liabilities		5,779,038	5,431,664

The explanatory notes are an integral part of these Financial Statements

INCOME STATEMENTS
(Amounts expressed in thousands of Reais)

	Nota	12/31/2020	Restated 12/31/2019
Net Revenues			
Revenues from Water and Sewage Services		2,360,900	2,235,315
Construction Revenue		169,996	144,307
Technical Service Revenues		1,763	2,167
Subdelegation		9,100	9,100
	29	<u>2,541,759</u>	<u>2,390,889</u>
Costs			
Service Costs		(1,058,642)	(1,051,762)
Construction Costs		(169,996)	(144,307)
	30	<u>(1,228,638)</u>	<u>(1,196,069)</u>
Gross Profit		1,313,121	1,194,820
Administrative Costs	30	(395,102)	(381,471)
Commercial Expenses	30	(269,063)	(256,971)
Tax Expenses		(15,695)	(14,950)
Provisions / Reversals - Losses / Credit Recovery	31	(62,663)	(53,481)
Other Operating Revenue / Expenses	32	(38,189)	(25,280)
		<u>(780,712)</u>	<u>(732,153)</u>
Profit Before Financial income		532,409	462,667
Net Financial Income	33	(63,980)	(52,525)
Income Before Tax		468,429	410,142
Current Income Tax and Social Contribution		(63,114)	(69,133)
Deferred Income Tax and Social Contribution	14	(68,969)	(65,947)
Net Profit for the Year		336,346	275,062
Earnings per Share	28.g	0.13371	0.10934

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Saneamento de Goiás S.A.

STATEMENTS OF COMPREHENSIVE INCOME
(Amounts expressed in thousands of Reais)

	12/31/2020	Restated 12/31/2019
Net Income for the Year		
Net Profit for the Year	336,346	275,062
Other Comprehensive Income		
Realization of Assigned Cost, Net of Deferred Taxes	6	25
Actuarial Gain / (Loss)	60,508	(85,061)
Comprehensive Income for the Year	396,860	190,026

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STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
(Amounts expressed in thousands of Reais)

	Reservas de Lucros				Accrued Profits / Losses	Other Comprehensive Income	Total Shareholders' Equity
	Share Capital	Legal Reserve	Investment Reserves	Equity Valuation Adjustments			
Balances on December 31, 2018	2,515,546	10,266	86,495	33,335	-	-	2,645,642
Dividends Payable	-	-	-	-	(74,992)	-	(74,992)
Net Income for the Year	-	-	-	-	275,062	-	275,062
Realization of Assigned Cost	-	-	-	(25)	25	-	-
Deferred Taxes on Assigned Cost	-	-	-	9	-	-	9
Actuarial Gain / (Loss)	-	-	-	-	-	(128,881)	(128,881)
Deferred Taxes on Actuarial Income	-	-	-	-	-	43,820	43,820
Constitution of Legal Reserve	-	13,754	-	-	(13,754)	-	-
Constitution of Investment Reserves	-	-	186,341	-	(186,341)	-	-
Balances as of December 31, 2019 (Restated)	2,515,546	24,020	272,836	33,319	-	(85,061)	2,760,660
Interest on Equity	-	-	-	-	(79,884)	-	(79,884)
Net Income for the Year	-	-	-	-	336,346	-	336,346
Realization of Assigned Cost	-	-	-	(5)	6	-	1
Deferred Taxes on Assigned Cost	-	-	-	1	-	-	1
Actuarial Gain / (Loss)	-	-	-	-	-	91,679	91,679
Deferred Taxes on Actuarial Income	-	-	-	-	-	(31,171)	(31,171)
Constitution of Legal Reserve	-	16,817	-	-	(16,817)	-	-
Constitution of Investment Reserves	-	-	239,651	-	(239,651)	-	-
Balances on December 31, 2020	2,515,546	40,837	512,487	33,315	-	(24,553)	3,077,632

CASH FLOW STATEMENTS
(Amounts expressed in thousands of Reais)

	Note	12/31/2020	Restated 12/31/2019
Net cash generated from operating activities		386,159	466,247
Cash generated from operations		761,845	663,392
Net Profit for the Year		336,346	275,062
Adjustments for reconciling net income			
Depreciations and Amortizations	30	131,982	124,647
Write-offs, Investment / Fixed Assets / Intangible Assets		5,915	4,391
Adjustment to AVP Present Value - Credits Receivable	33	(484)	(2,100)
Deferred Taxes - IRPJ / CSLL	14	68,969	65,947
Charges, Monetary and Exchange Variations, Net	19.c	110,685	97,825
Capitalized Interest	19.c	1,311	9,529
Losses and Provision / Reversal of Allowance for Doubtful Accounts, Net		113,937	57,493
Provision / Reversal of Contingencies and others		(6,816)	30,598
Variations in Assets and Liabilities		(379,228)	(176,976)
Credits Receivable from Users	38	(212,388)	(138,515)
Taxes Recoverable	9	(12,060)	1,248
Stocks	38	7,650	11,798
Advanced Expenses and Advances to Employees	10	(58,979)	(126,502)
Judicial Deposits		(6,685)	711
Suppliers	-	(11,621)	(9,741)
Consortia	38	(3,787)	(28,955)
Labor Obligations	20	(7,417)	50,322
Tax Liabilities	21	13,408	(7,723)
Installments	22	207	(7,602)
Contractual Obligations	22.1	(85,016)	79,943
Subdelegation	11	(546)	34
Contractual Advance	24	(1,994)	(1,994)
Others		3,542	(20,169)
Other Accounts Receivable	12	(23)	(237)
Other Accounts Payable	25	3,565	(19,932)
Net cash used in investment activities		(249,154)	(188,098)
Acquisition in Fixed Assets	16	(16,645)	(44,389)
Contract Asset	17	(123,342)	(81,870)
Acquisition in Intangible Assets	18	(119,226)	(61,839)
securities		10,059	-
Net Cash Generated / (used) in Financing Activities		(138,468)	(152,539)
Capital Payment			
Financing / Loans Raised	19.c	370,168	243,920
Amortization of Loans and Financing	19.c	(382,501)	(272,594)
Financial Charge Payments on Fundraising	19.c	(77,212)	(99,517)
Leasing	19.d	(16,031)	(12,096)
Dividends	-	(74,992)	(28,792)
Subventions	18.1	42,100	16,654
Fund Returned to the Union	18.1	-	(114)
Increase / (Decrease) Net of Cash and Cash Equivalents		(1,463)	125,610
Opening Balance of Cash and Cash Equivalents	5	169,607	43,997
Final Balance of Cash and Cash Equivalents	5	168,144	169,607

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STATEMENTS OF ADDED VALUES

(Amounts expressed in thousands of Reais)

	12/31/2020	Restated 12/31/2019
Revenues		
Sales of Goods, Products and Services	2,602,912	2,464,340
Construction Revenue	169,996	144,307
Allowance for Doubtful Accounts / Reversal	21,791	32,657
Prescription / Credit Recovery	(95,020)	(55,540)
Subdelegation Grant	9,100	9,100
Technical Service Revenues	1,763	2,167
Other Revenues	2,619	2,765
	2,713,161	2,599,796
Inputs Purchased from Third Parties		
Cost of Goods and Services Sold	(370,146)	(366,120)
Raw Materials Used	(4,693)	(7,966)
Electricity, Third Party Services	(196,980)	(190,802)
Construction Cost	(169,996)	(144,307)
Provision / Reversal of Stock Losses	10,203	(9,257)
Other Expenses	(40,808)	(28,045)
	(772,420)	(746,497)
Gross Added Value	1,940,741	1,853,299
Retentions		
Depreciation / Amortization	(118,162)	(111,152)
Provisions / Reversals	363	(21,342)
	(117,799)	(132,494)
Net Added Value	1,822,942	1,720,805
Added Value Received in Transfer		
Financial Revenues	70,368	72,412
	70,368	72,412
Total Added Value to be Distributed	1,893,310	1,793,217
Added Value Distribution	1,893,310	1,793,217
Personnel and Charges		
Direct Compensation	635,641	636,358
FGTS	49,711	46,792
Benefits	163,238	158,493
	848,590	841,643
Taxes, Fees and Contributions		
Federal	481,920	459,914
Federal - Deferred IRPJ / CSLL	68,969	65,947
State	11,160	10,758
Municipal	4,195	3,648
	566,244	540,267
Compensation of Third Party Capital		
Interests	134,348	124,937
Rentals	7,782	11,308
	142,130	136,245
Equity Compensation	336,346	275,062
Profit for the year	336,346	275,062

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