



Presentation of Financial Results 3Q24

2024



Disclaimer

This report may contain forward-looking statements regarding Saneago's growth and business outlook, as well as estimates of operating and financial results.

These are analyses only and are based exclusively on the company's accounting, financial, and operating information.

Forward-looking statements are not guarantees of performance. Such considerations depend substantially on changes in market conditions, government regulations, performance of the sector and the Brazilian economy, among other factors, in addition to the risks presented in release statements filed by Saneago and are therefore subject to change without prior notice.



Chapters

01 Highlights

02 Operating

03 Financial Performance



01 Highlights 3Q2024

BRL 592M



Invested in 9M24

+ BRL 235M



+ 10.49% of increase in
Revenue compared to 3Q23

23.83%



Loss ratio reduced by 1.58
pp compared to 3Q23

+ BRL 46M



Profit Increase in 9M24

98.14%



Water Supply Ratio

73.84%



Sewage Supply Ratio

3Q24 versus the same period in 2023



02

Operating

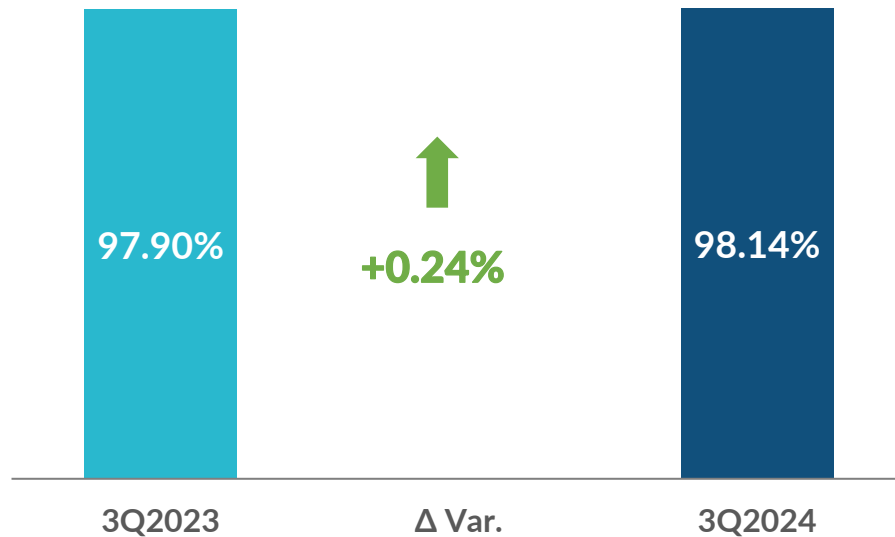




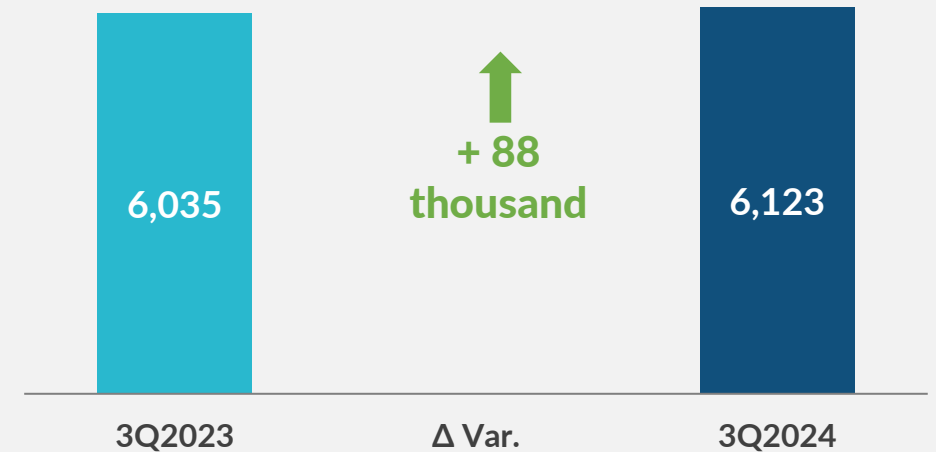
Water Operating Data

Operating Indicators

Service Ratio (%)



Urban Population Served (inhabitants)



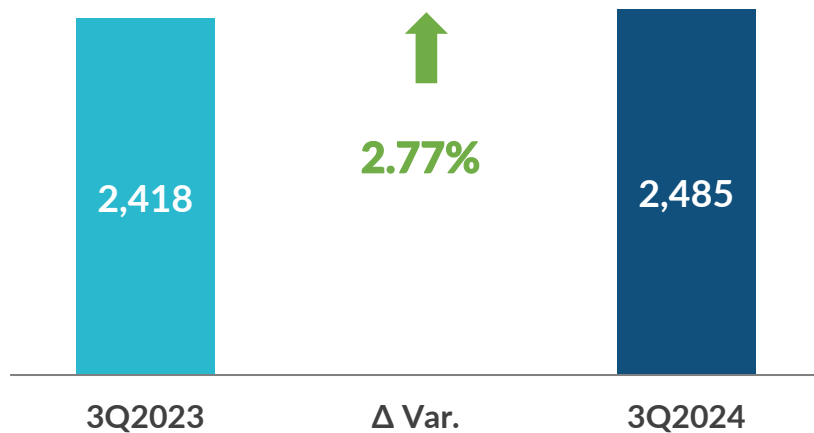


Water Operating Data

Operating Indicators

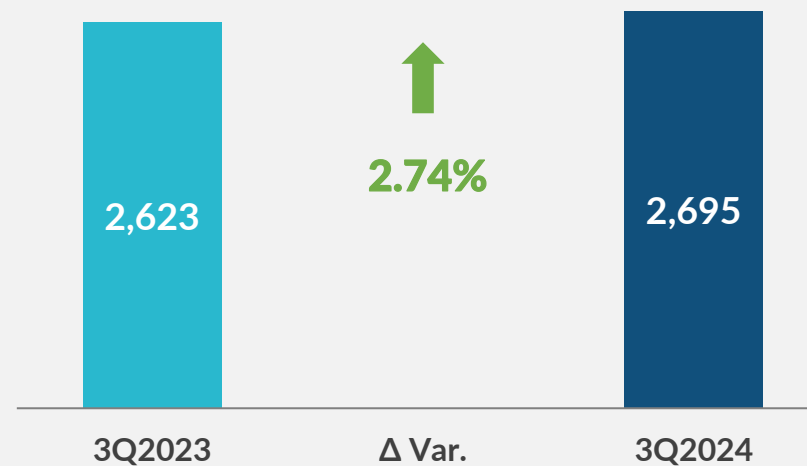
Number of Installations (unit)

(Accrued)



Savings (unit)

(Accrued)

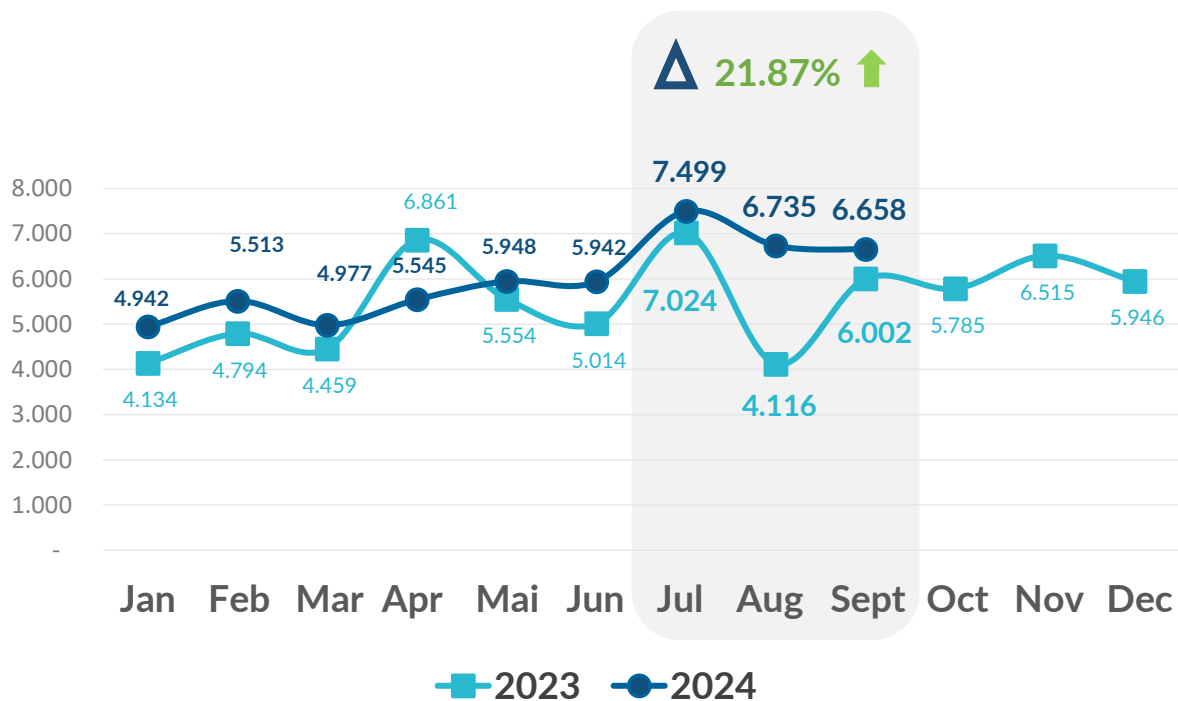




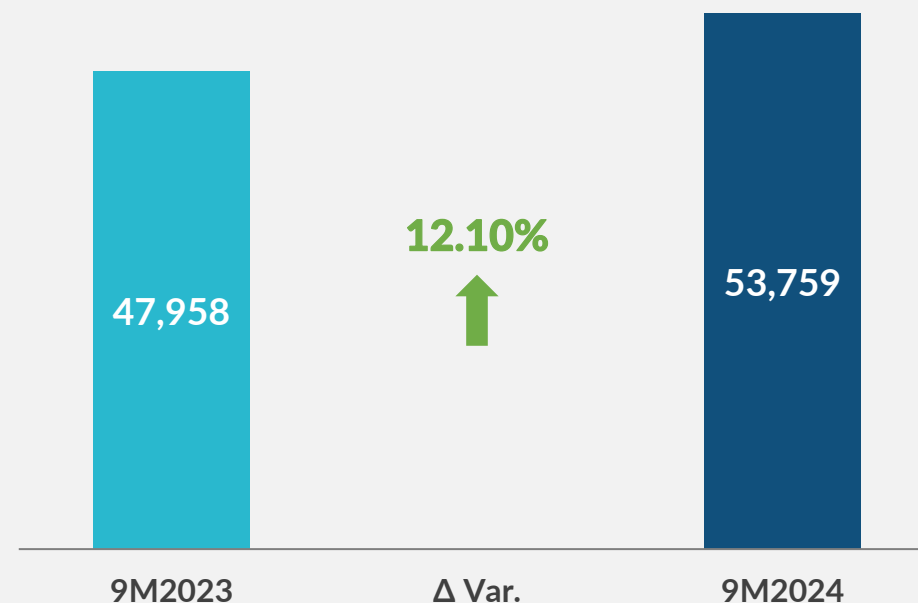
Water Operating Data

Increase in Savings (Unit)

Monthly



Accrued



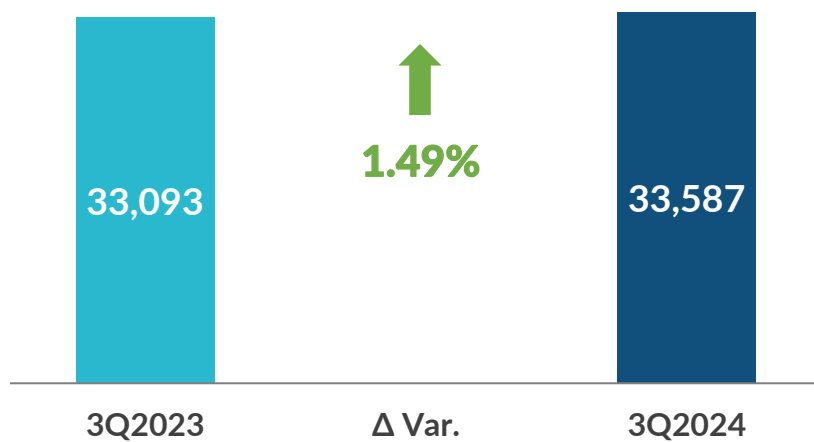
In August 2023, the provision of services in Leopoldo de Bulhões was discontinued.

Water Operating Data

Operating Indicators

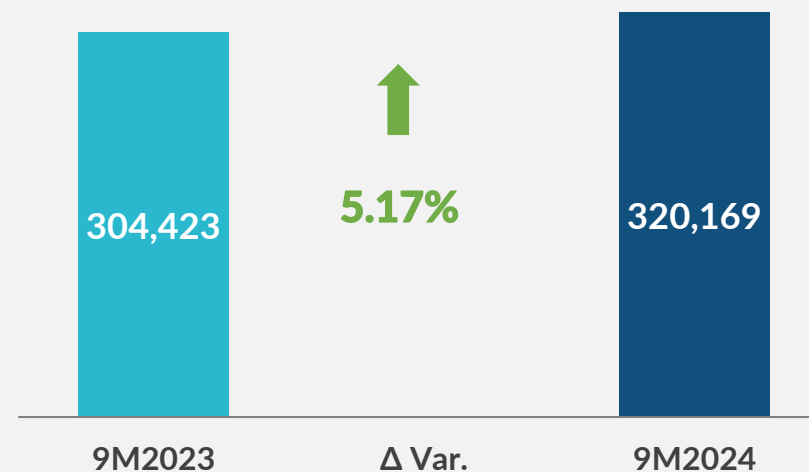
Line Extension (in km)

(Accrued)



Volume of Water Produced (m³)

(Accrued)

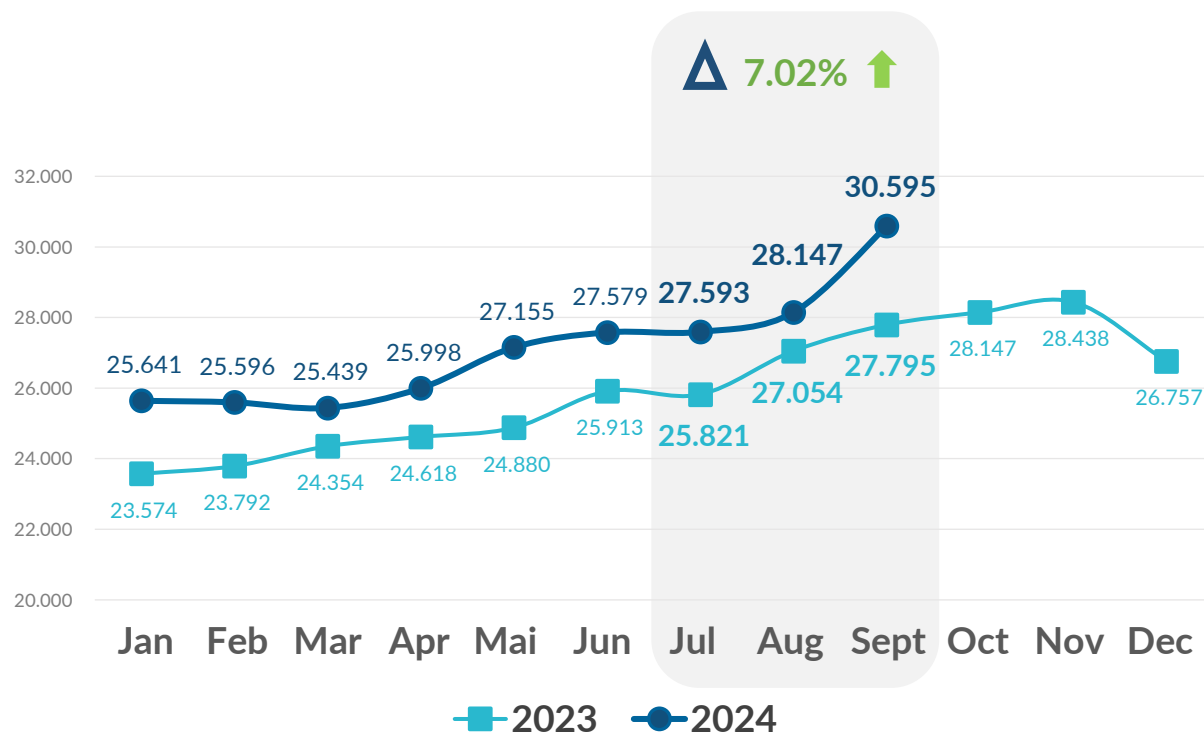




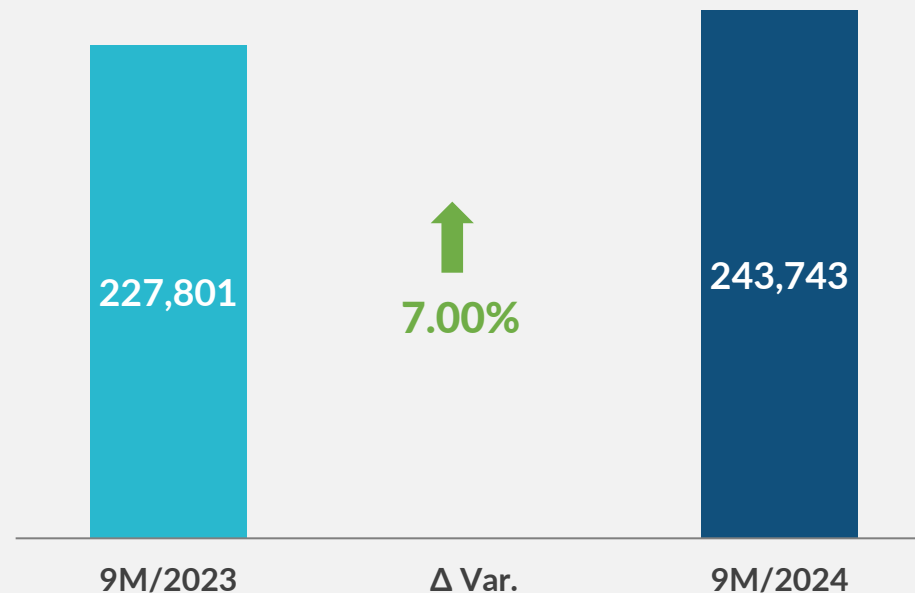
Water Operating Data

Volume Billed

Monthly



Accrued (m³)

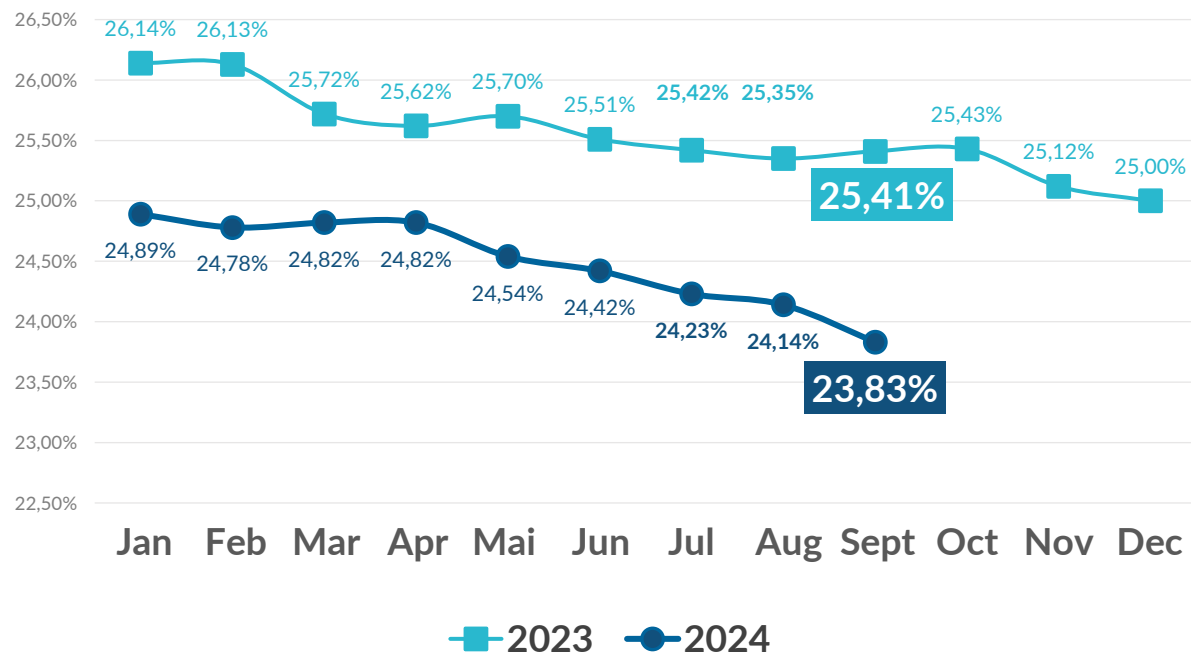




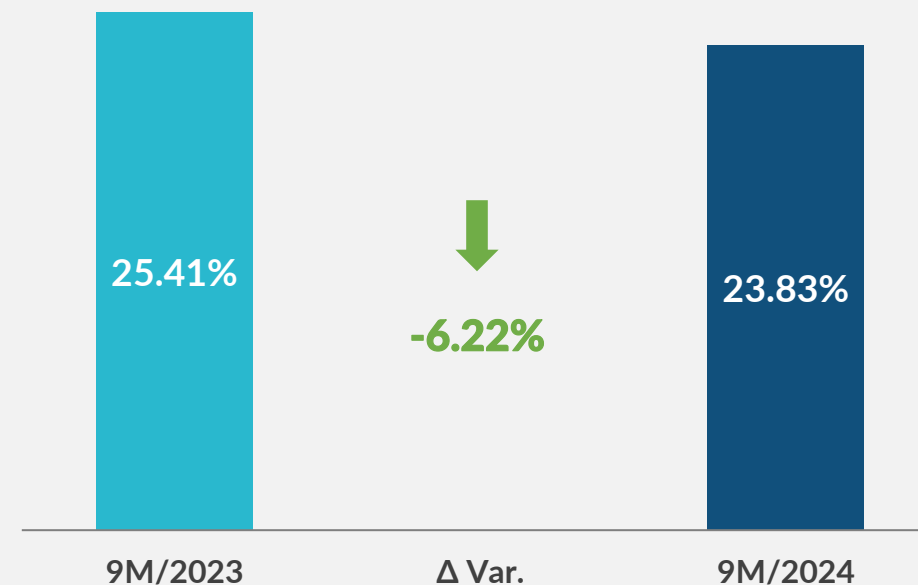
Water Operating Data

Loss Ratio

Accrued



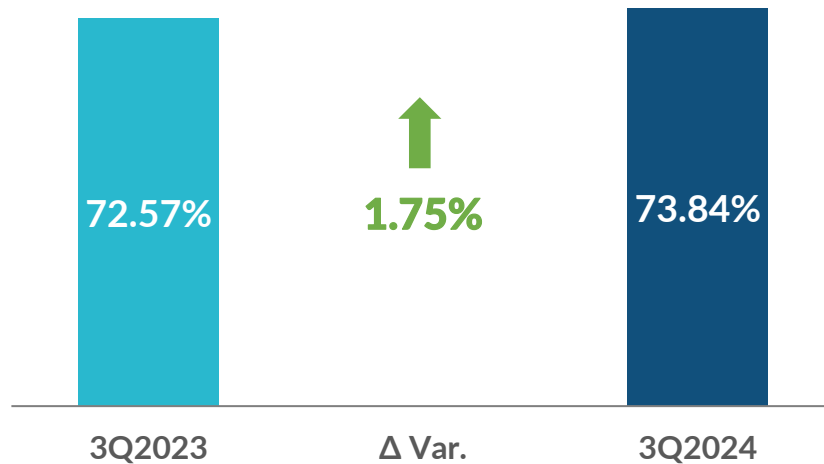
Accrued



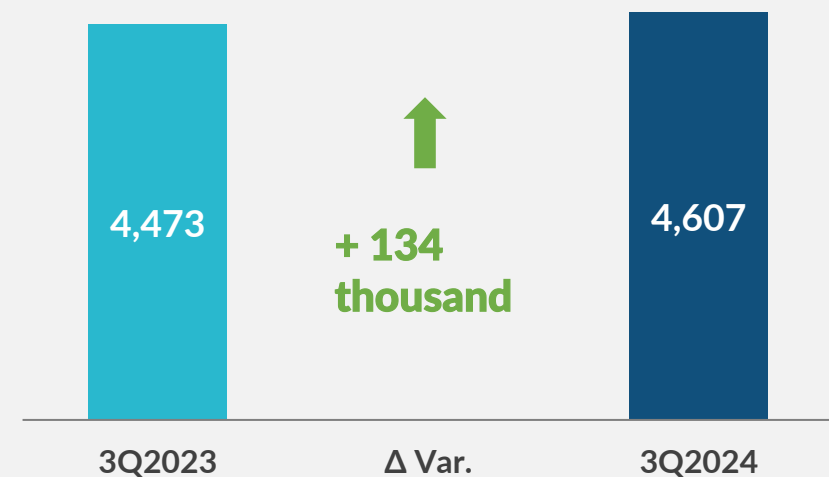
Sewage Operating Data

Operating Indicators

Service Ratio (%)



Urban Population Served (inhabitants)

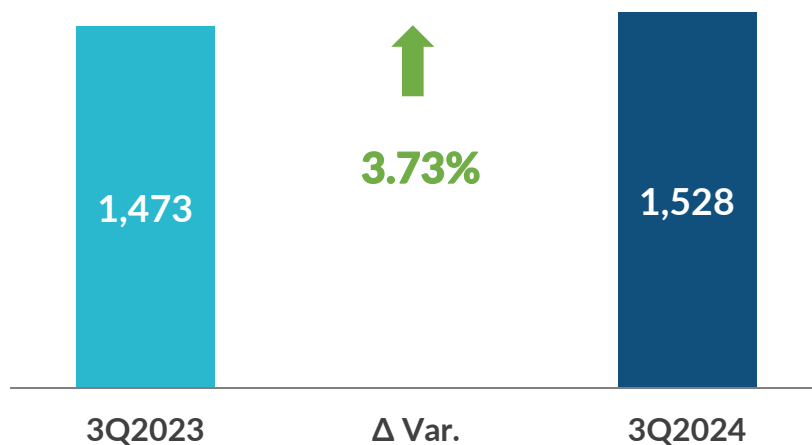


Sewage Operating Data

Operating Indicators

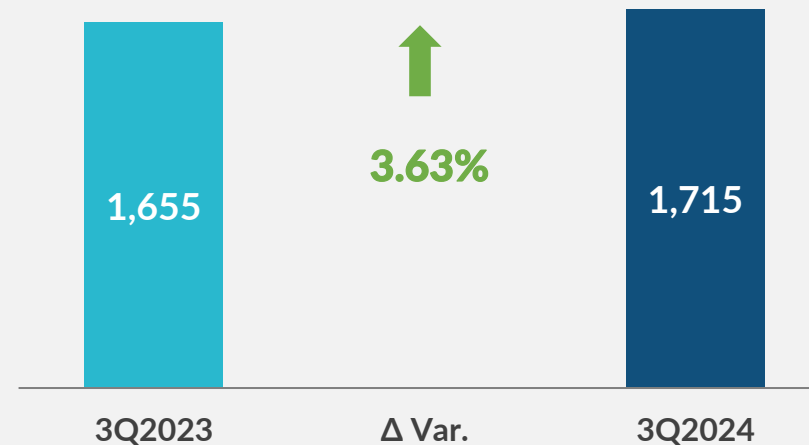
Number of Installations (unit)

(Accrued)



Savings(unit)

(Accrued)

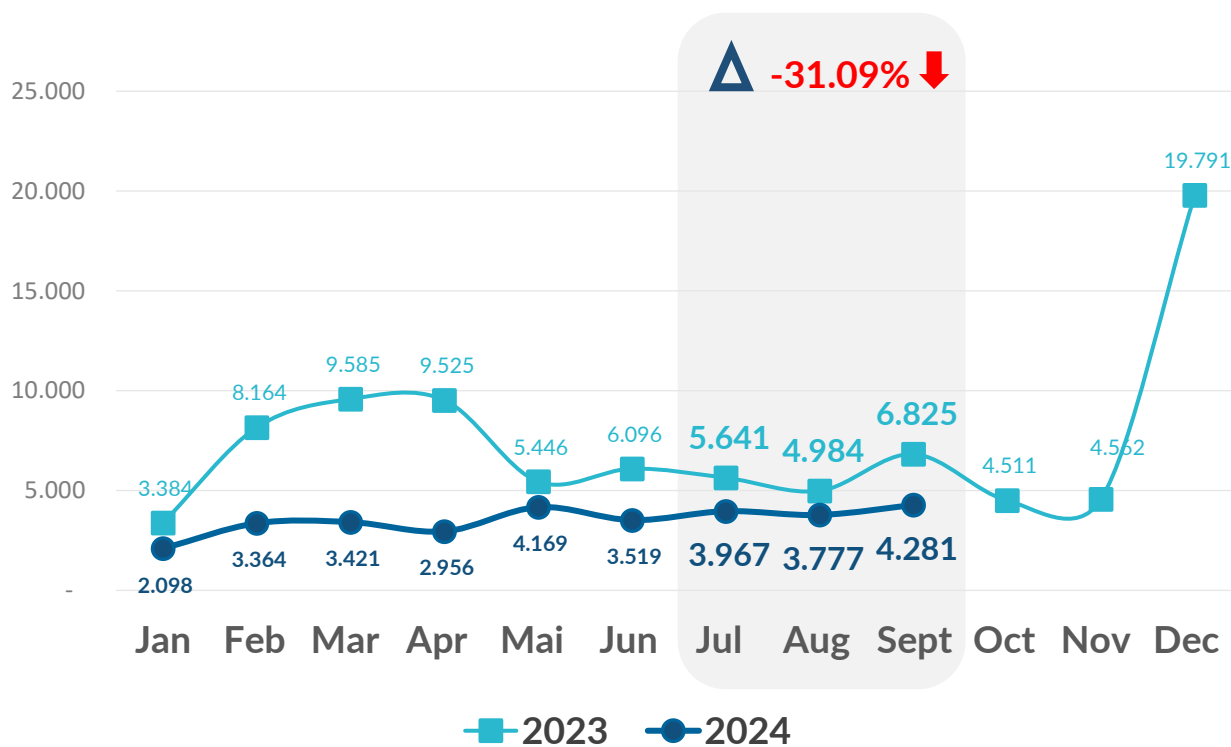




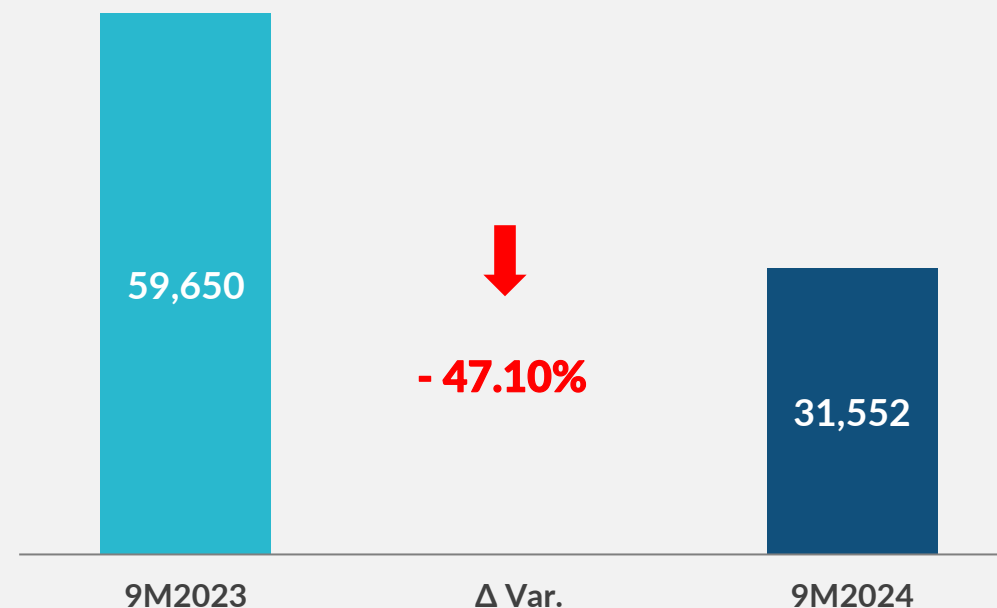
Sewage Operating Data

Increase in Savings

Monthly



Accrued

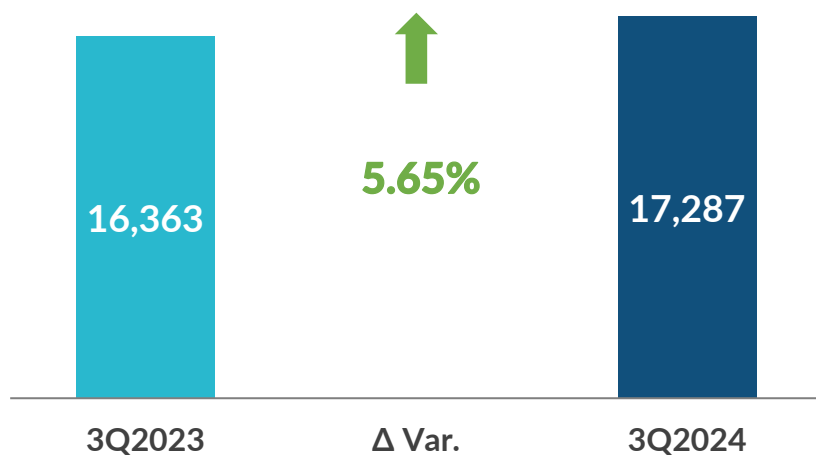


Sewage Operating Data

Operating Indicators

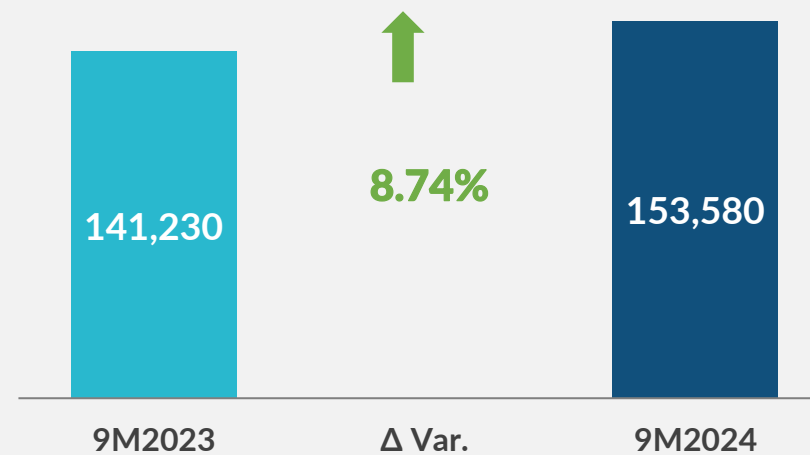
Line Extension (in km)

(Accrued)



Volume of Sewage Treated (m³)

(Accrued)

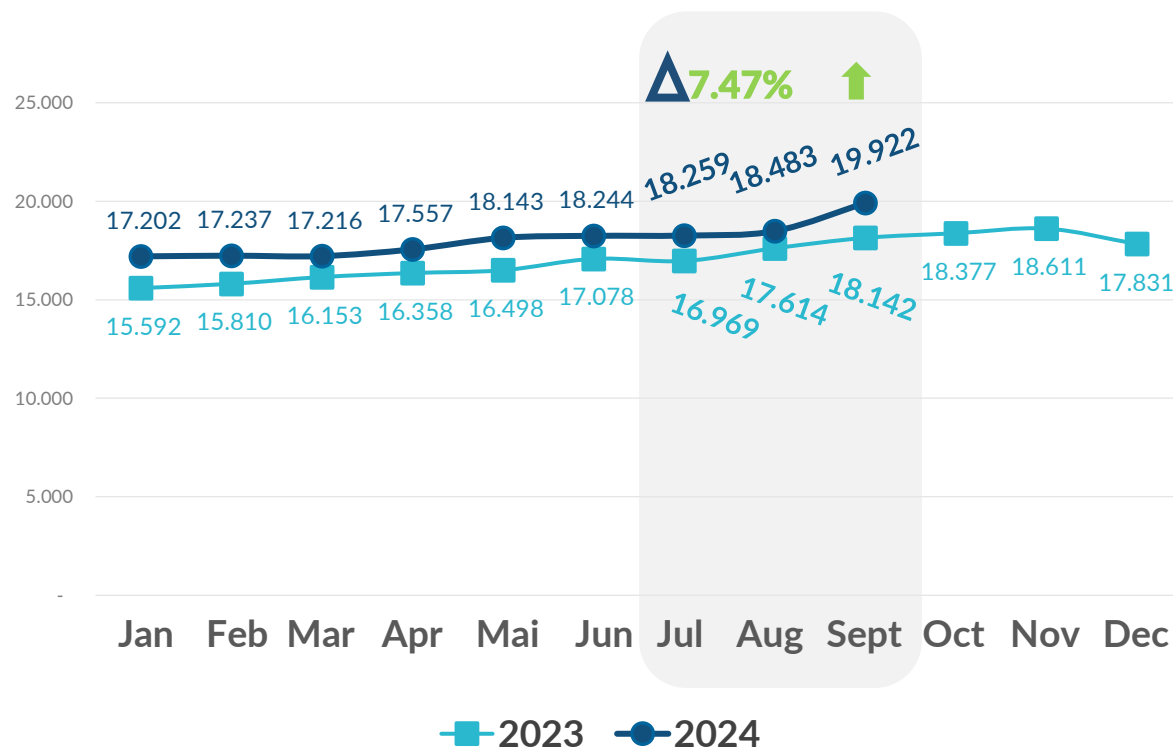




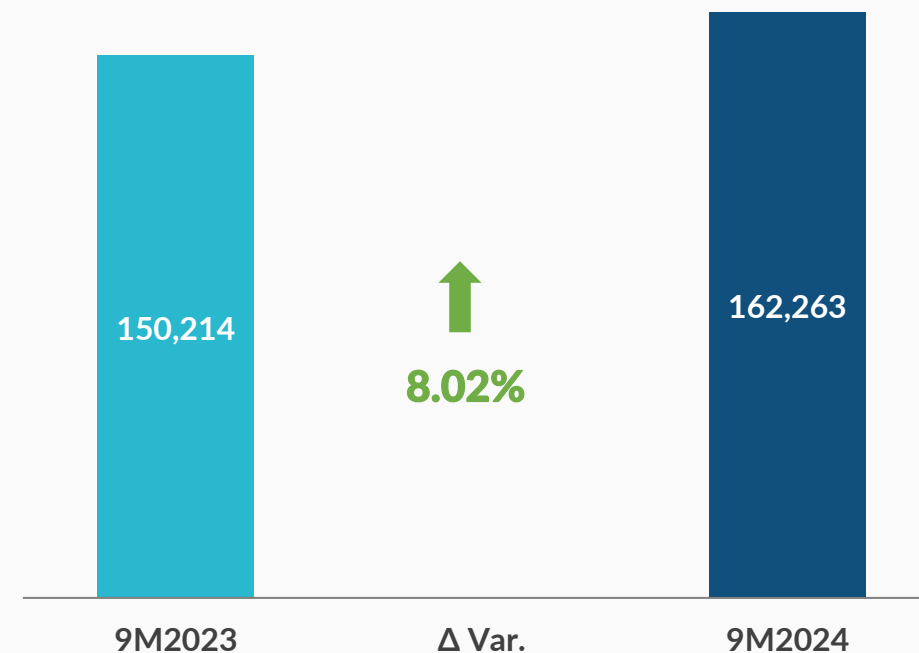
Sewage Operating Data

Billed Volume (m³)

Monthly



Accrued





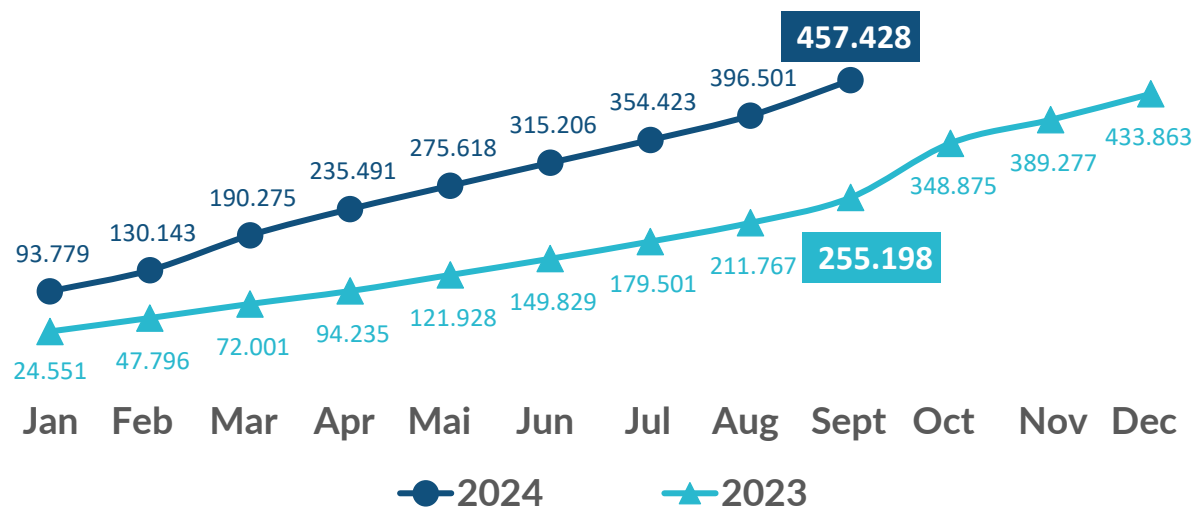
Operating Data

Investments Made | Accrued

(Amounts expressed in thousands of Reais)

(Amounts accrued per month)

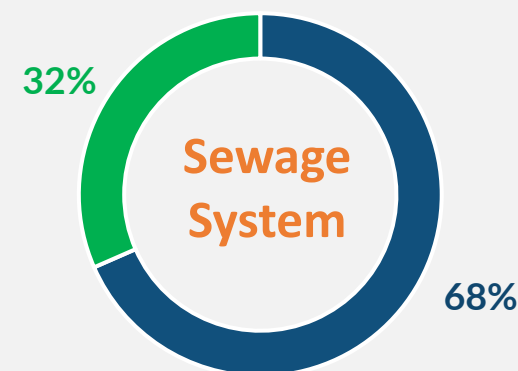
CAPEX (Water - WSS and Sewage System)



CAPEX Expansion and Infrastructure for Water (WSS¹) and Sewage System



■ Infrastructure ■ Expansion

**362,335**

■ Infrastructure ■ Expansion

**95,093**

1 – Water Supply System

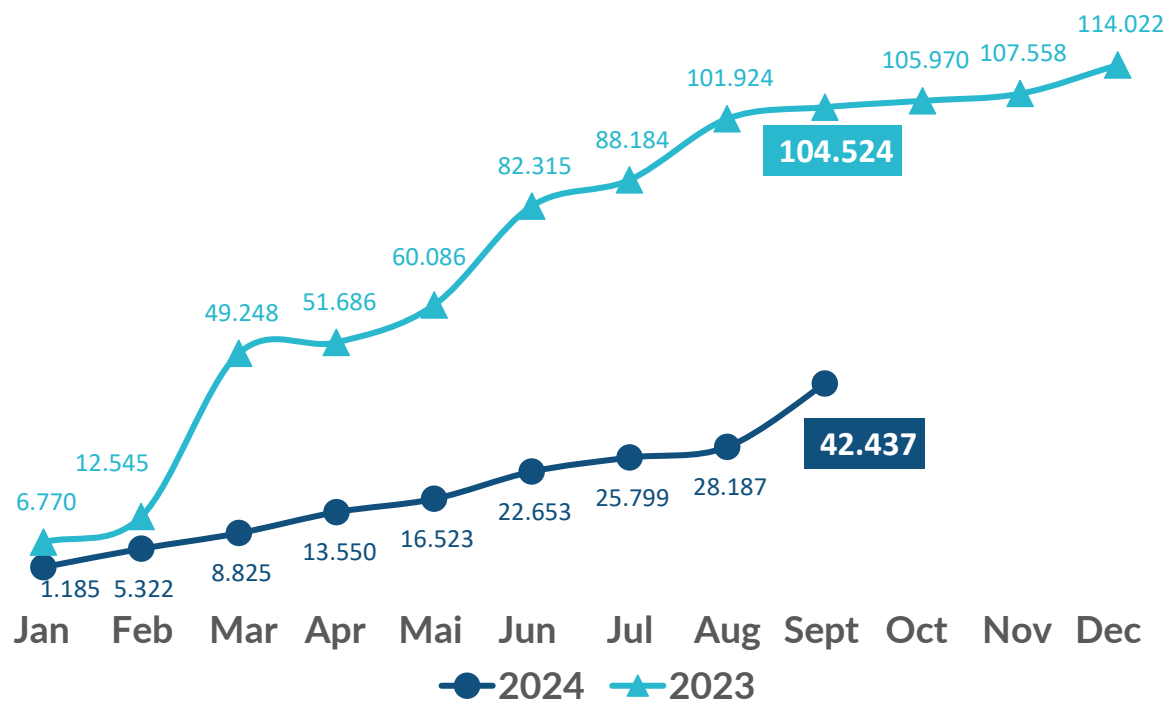


Operating Data

Investments Made | Accrued

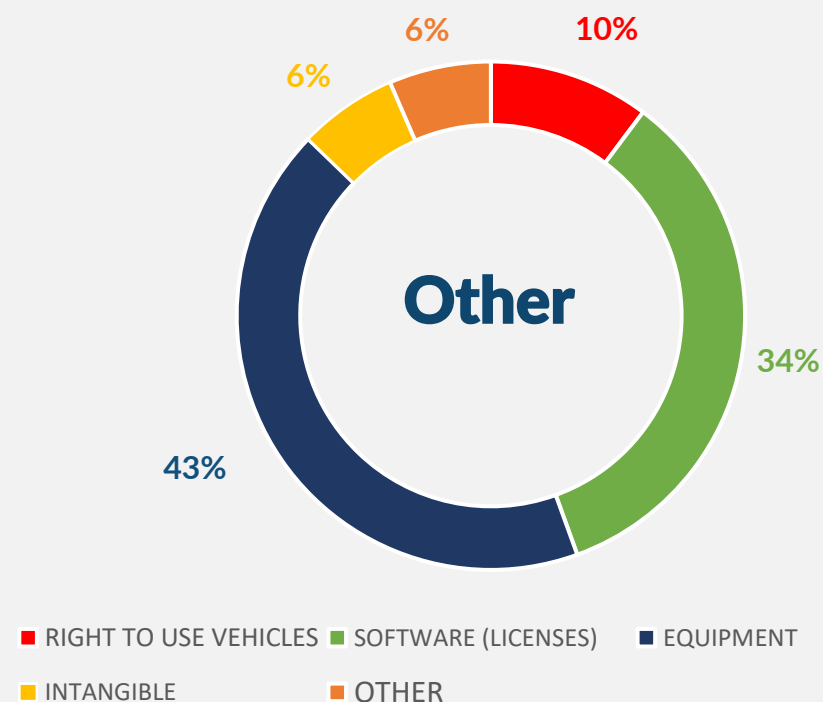
(Amounts expressed in thousands of Reais)

Other



(Amounts accrued per month)

CAPEX Breakdown



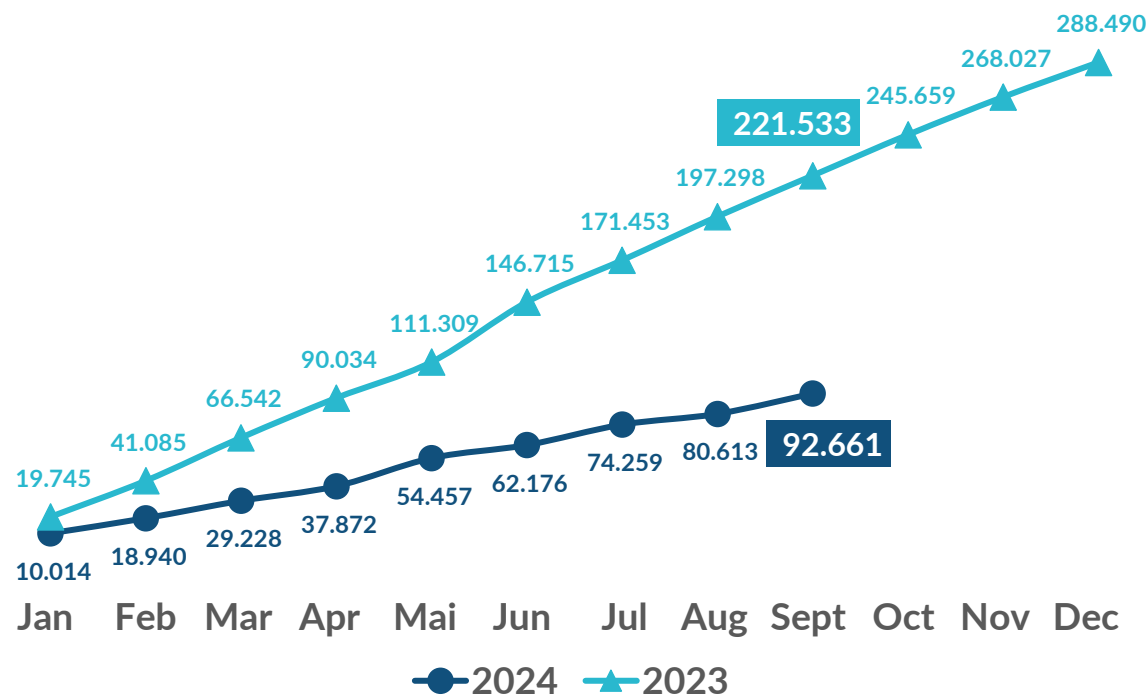


Operating Data

Investments Made | Accrued

(Amounts expressed in thousands of Reais)

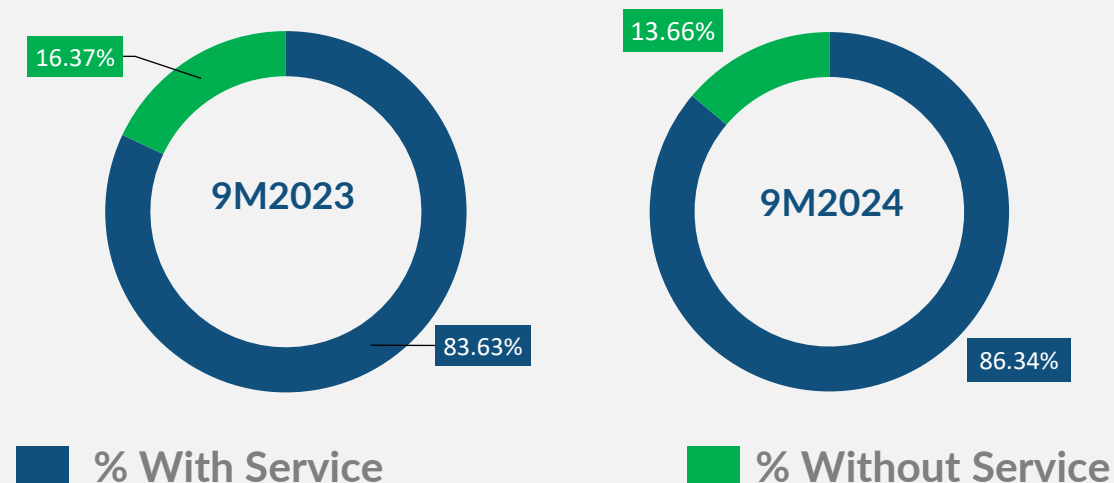
Strategic Partnerships



(Amounts accrued per month)

DESCRIPTION	9M2024
Strategic Partnerships	92,661
TOTAL	92,661

Service Ratio - Cities Served by Partnerships



Operating Data

Investments Made | Accrued

(Amounts expressed in thousands of Reais)

Total Investment "Water, Sewage, Other, and Strategic Partnerships"

System	9M2023	9M2024	Variation
(I) Water	206,169	362,335	75.75%
(II) Sewage	49,029	95,093	93.95%
Total (I+II)	255,198	457,428	79.24%
(III) Other	104,524	42,437	-59.40%
Total (I+II+III)	359,752	499,865	38.96%
(IV) Strategic Partnerships	221,533	92,661	-58.17%
Total (I+II+III+IV)	581,255	592,526	1.94%



03

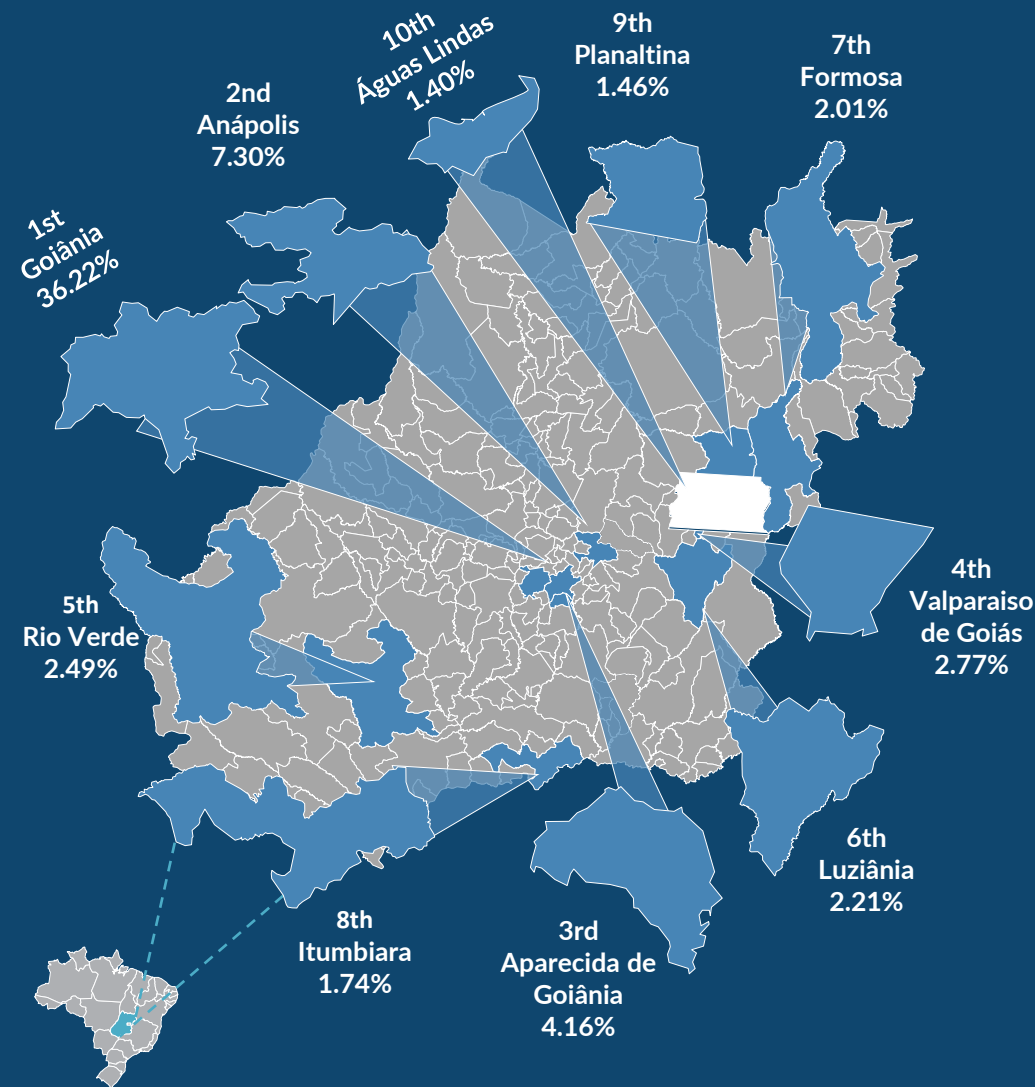
Financial Performance



Top 10 Agreements

Major Net Revenues

Classification	Municipalities	(%) Revenue
1 st	Goiânia	36.22%
2 nd	Anápolis	7.30%
3 rd	Aparecida de Goiânia	4.16%
4 th	Valparaíso de Goiás	2.77%
5 th	Rio Verde	2.49%
6 th	Luziânia	2.21%
7 th	Formosa	2.01%
8 th	Itumbiara	1.74%
9 th	Planaltina	1.46%
10 th	Águas Lindas de Goiás	1.40%
Total		61.76%





Quarterly Financial Performance

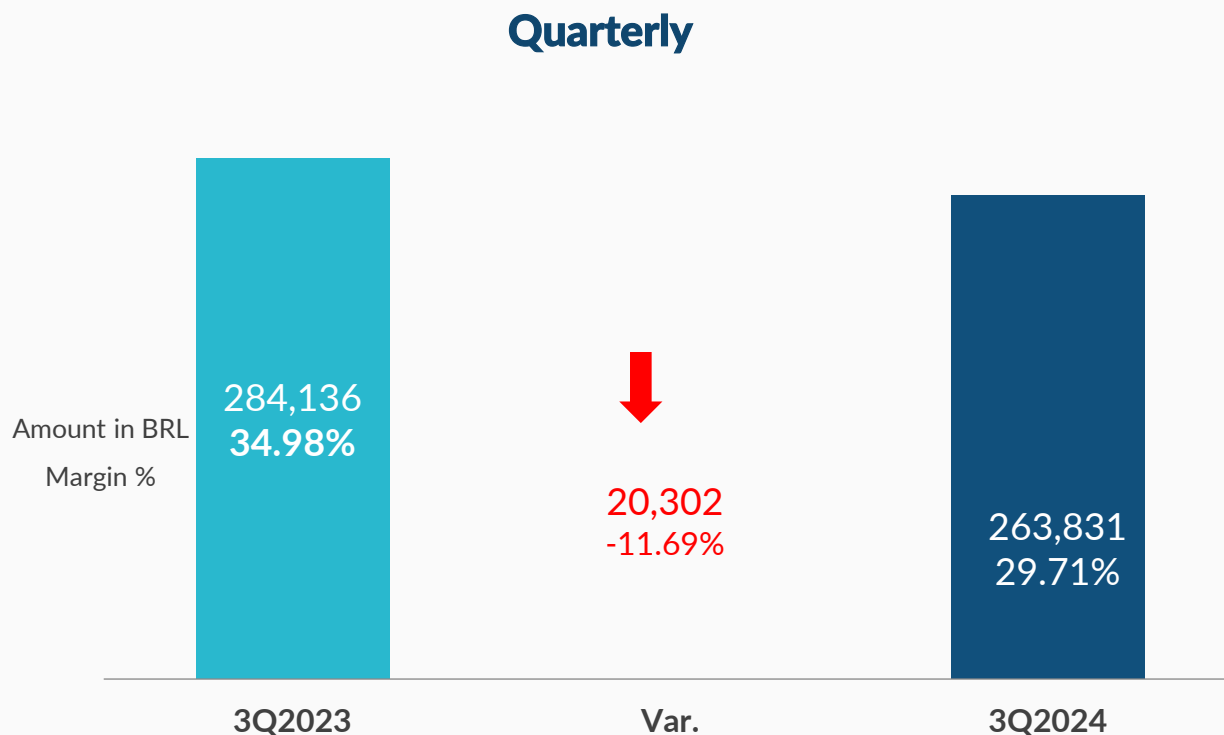
(Amounts expressed in thousands of Reais)

Description	3Q2023	3Q2024	VARIATION IN BRL	VARIATION IN %
(I) Total Net Revenue (+)	812,175	888,117	75,937	9.35%
Personnel (-)	303,331	317,206	13,875	4.57%
Material (-)	30,946	34,993	4,047	13.08%
Third-Party Services (-)	58,503	77,278	18,775	32.09%
Electricity (-)	59,929	62,647	2,718	4.54%
General (-)	7,783	7,271	-512	-6.58%
Concession Remuneration / Indemnification (-)	26,588	29,087	2,499	9.40%
Tax Expenses (-)	4,687	4,422	-265	-5.65%
Provisions and Reversals, Losses/Rec. Debt (+/-)	32,498	14,689	-17,809	-54.80%
Other Revenues/Expenses (+/-)	3,777	76,688	72,911	1,904.39%
Amortization and Depreciation (-)	40,403	43,751	3,348	8.29%
(II) Total Costs and Expenses (=)	568,445	668,032	99,587	17.52%
Financial Income (+/-)	6,051	-6,947	-12,998	-214.81%
CORPORATE INCOME TAX (IRPJ)/SOCIAL CONTRIBUTION ON NET INCOME (CSLL) (-):	63,933	53,645	-10,289	-16.09%
(III) Net Income (=)	173,746	173,387	-359	-0.21%

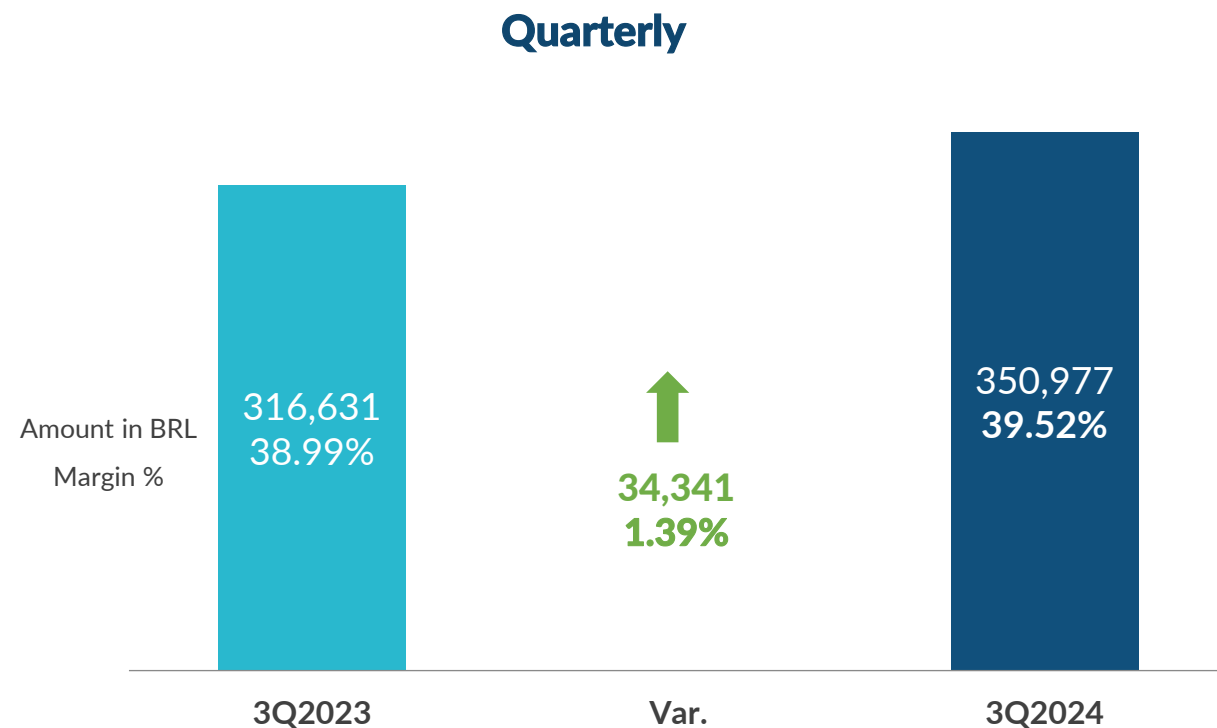


Financial Performance

Classic EBITDA



Adjusted EBITDA



Year-to-Date Financial Performance

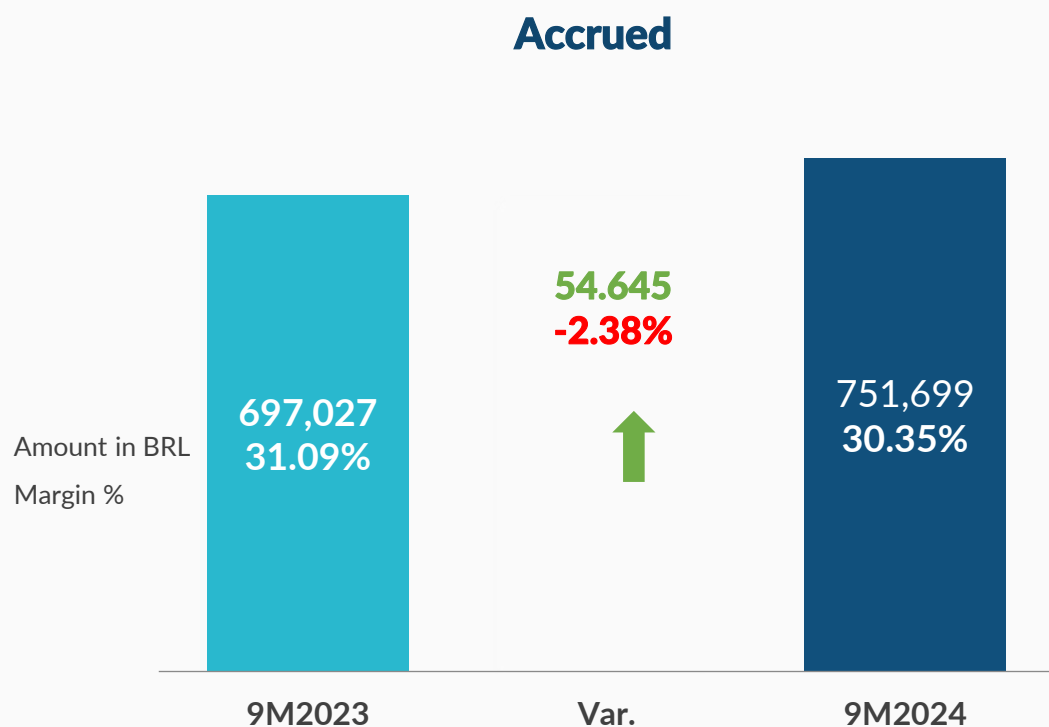
(Amounts expressed in thousands of Reais)

Description	9M2023	9M2024	VARIATION IN BRL	VARIATION IN %
(I) Total Net Revenue (+)	2,241,662	2,476,780	235,118	10.49%
Personnel (-)	880,551	953,254	72,702	8.26%
Material (-)	86,639	104,316	17,652	20.37%
Third-Party Services (-)	177,216	214,472	37,254	21.02%
Electricity (-)	175,270	189,696	14,427	8.23%
General (-)	18,869	23,752	4,882	25.87%
Concession Remuneration / Indemnification (-)	73,160	86,673	13,512	18.47%
Tax Expenses (-)	30,659	28,520	-2,138	-6.97%
Provisions and Reversals, Losses/Rec. Debt (+/-)	-54,358	-17,919	-36,439	-67%
Other Revenues/Expenses (+/-)	47,912	106,5334	58,620	122.35%
Amortization and Depreciation (-)	115,481	128,262	12,808	11.09%
(II) Total Costs and Expenses (=)	1,660,116	1,853,396	193,281	11.64%
Financial Income (+/-)	19,042	10,934	-8,107	-42.58%
CORPORATE INCOME TAX (IRPJ)/SOCIAL CONTRIBUTION ON NET INCOME (CSLL) (-):	156,195	159,607	3,412	2.18%
(III) Net Income (=)	406,310	452,843	46,533	11.45%

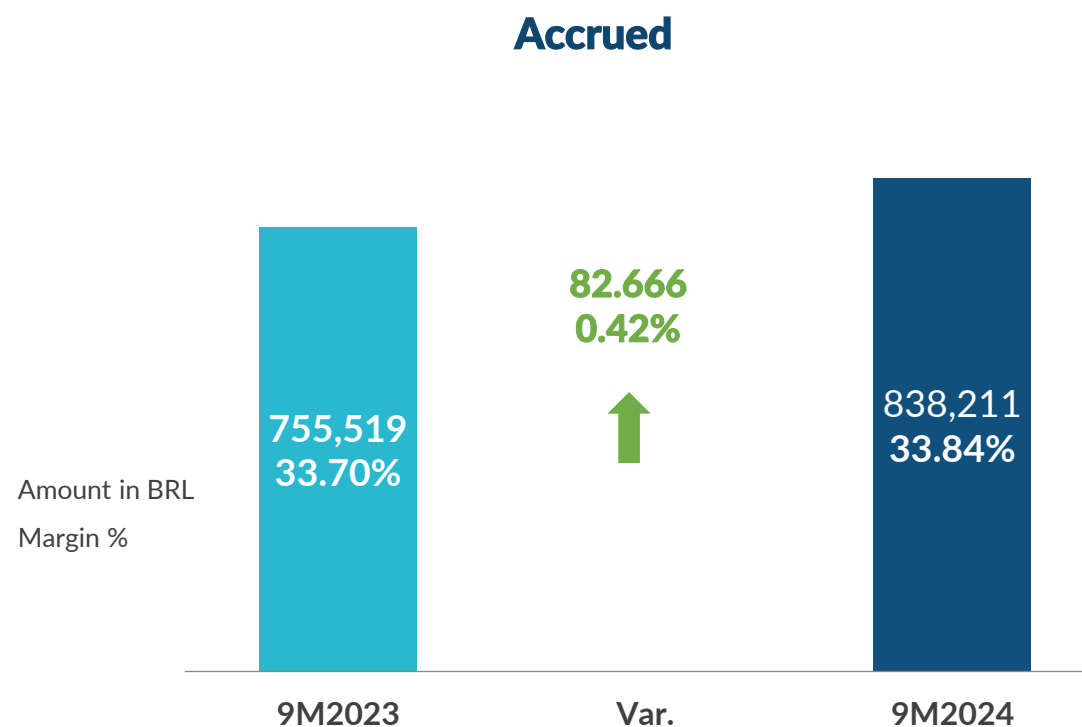


Financial Performance

Classic EBITDA



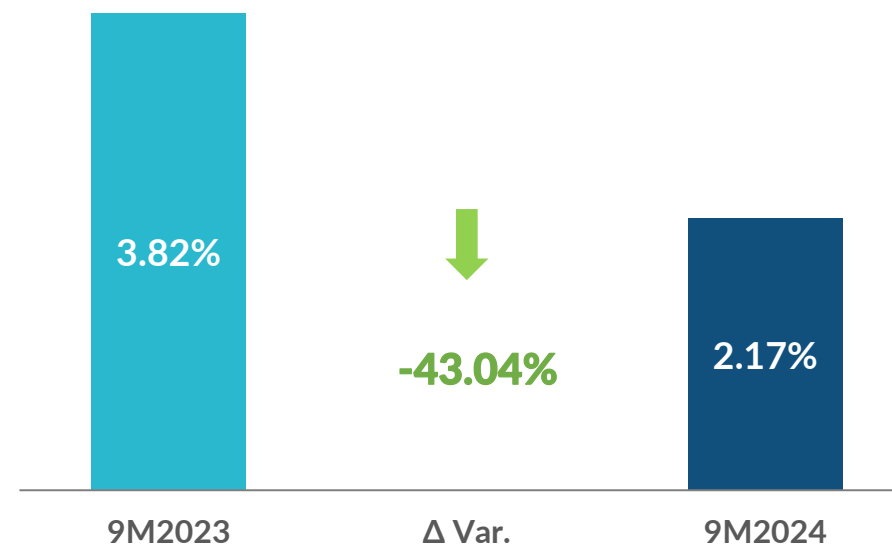
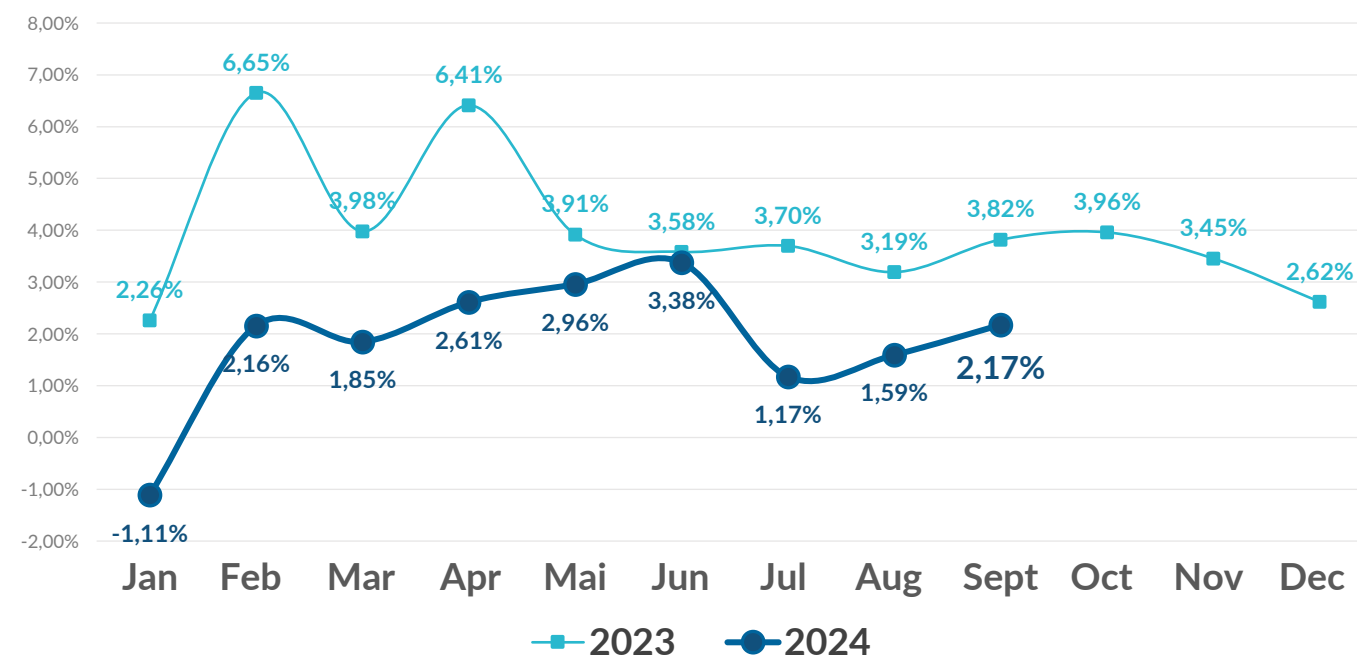
Adjusted EBITDA





Default Rate

Accrued





Statement of Financial Position

28

Assets	4Q2023	3Q2024	Variation %
Current Assets	1,664,116	1,811,714	9%
Cash and Cash Equivalents	59,266	294,783	397%
Financial investments	815,781	667,094	-18%
Bonds and Securities	271	2,998	1,006%
Trade Receivables	602,855	628,995	4%
Inventories	109,034	108,663	0%
Recoverable taxes	24,913	22,857	-8%
Prepaid Expenses and Advances	19,444	39,833	105%
Sub-delegation	11,858	24,201	104%
Other Trade Receivables	20,694	22,290	8%
Non-Current Assets	6,372,865	6,643,814	4%
Long-term Receivable Assets	2,003,060	2,057,381	3%
Property, Plant and Equipment	4,369,805	4,630,094	6%
Total Assets	8,036,981	8,499,189	6%

Liabilities	4Q2023	3Q2024	Variation %
Current Liabilities	909,387	980,722	-8%
Suppliers	205,653	174,147	-15%
Loans and Borrowings	23,280	25,715	10%
Bonds	225,490	233,107	3%
Lease	36,468	29,093	-20%
Labor Obligations	141,657	200,056	41%
Provision for Employees' Profit-sharing Distribution	49,628	45,284	-9%
Tax Obligations	64,778	62,451	-4%
Payments in Installments	3,500	2,020	-42%
Consortia	3,480	-	-100%
Contractual Advance	2,489	2,489	0%
Other Accounts Payable	13,322	22,092	66%
Sub-delegation	976	76,718	7,760%
Dividends and Interest on Equity Payable	138,666	107,550	-22%
Non-Current Liabilities	3,042,650	3,088,206	1%
Total Liabilities	3,952,037	4,068,928	3%
Equity	4,084,944	4,430,261	8%
Total Liabilities	8,036,981	8,499,189	6%

Financial Performance

Debt

(Amounts expressed in thousands of Reais)

Indebtedness Breakdown	
Debt Type	3Q2024
Debt Principal	1,240,059
(+) Interest and Charges ¹	6,758
(-) Transaction Costs	-9,399
Gross Debt ²	1,237,418
(-) Cash and Cash Equivalents	294,783
(-) Financial Investments	667,094
Net Debt	275,541

¹ Interest calculated from the maturity dates of the installments until the end of September 2024.

² Divided into Loans and Borrowings (213,823) and Bonds (1,032,993)

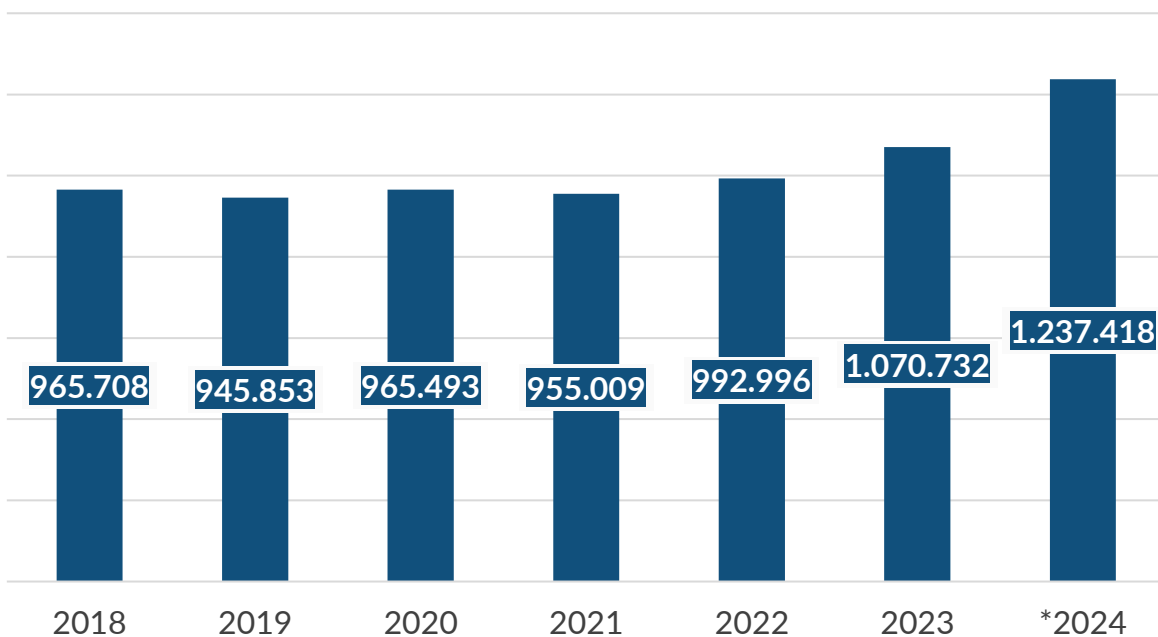




Financial Performance

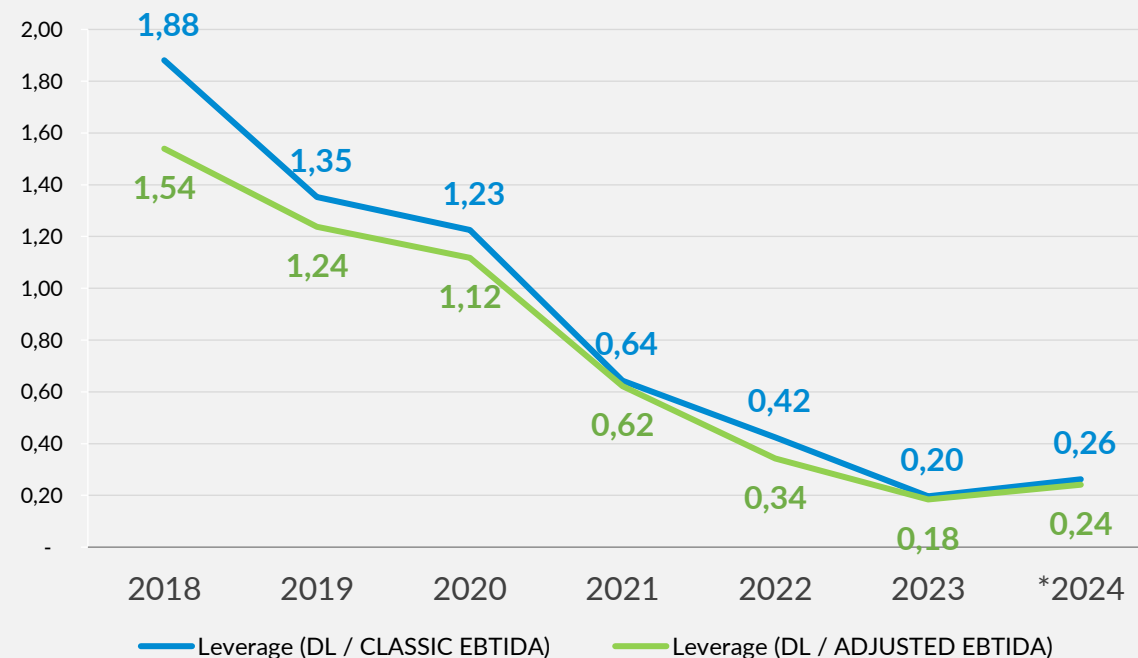
Indebtedness \ Leverage

Gross Debt (BRL)



*2024 amounts accumulated until September

Leverage



*2024 amounts accumulated until September

Financial Performance

Debt

(Amounts expressed in thousands of Reais)

Interest-Bearing Financial Debt	Parameter	2024
Net Debt / EBITDA (YTD)	3.0 or less	0.24

Debt Service Coverage Ratio - ICSD ¹	Parameter	2024
Debt Service Coverage Ratio - ICSD	Greater than 1.50	2.97

Weighted Average Cost of Debt	Parameter	Current Spread ¹
Weighted Average Cost of Debt	CDI p.a. 10.65%	1,283%

¹Weighted Average Cost of Debt is [12,070%](#).





Saneamento de Goiás S.A.



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